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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 13

No. 1

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1936

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1936

DOMINION BUREAU OF STATISTICS - OTTAWA
GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.).
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BANK DEBITS TO INDIVIDUAL ACCOUNTS, JANUARY, 1936

Owing to improved economic conditions in the first month of the year, financial transfers in the form of bank debits to individual accounts showed marked gain over the preceding month and over January, 1935. The total in the month under review was \$2,992,000,000, representing an adjusted gain of 20.4 p.c. over December.

Gains, after seasonal adjustment, were shown in each of the five economic areas. The adjusted increase in the Maritime Provinces was 6.8 p.c. Debits in the province of Quebec were \$829,000,000 in January against \$813,000,000 in December, an adjusted gain of 14 p.c. A gain of 14.6 p.c. was recorded in Montreal. The Toronto total was \$1,018,000,000 against \$986,000,000 in December, representing an adjusted gain of 13.7 p.c. The gain in the aggregate for the thirteen centres of Ontario was even greater at 15.7 p.c.

A marked gain, after seasonal adjustment, was shown in Winnipeg, the total having been \$492,000,000 against \$440,000,000. The total for the Prairie Provinces showed an adjusted gain of 39 p.c., the total having been \$635,000,000 against \$606,000,000. The adjusted gain in Vancouver was 7.6 p.c., financial transfers having been \$137,700,000 against \$129,800,000. The total for British Columbia was 7.2 p.c. greater in the first month of the year.

Comparison with January, 1935.

Bank debits were \$2,992,000,000 in January last compared with \$2,682,000,000 in the same month of 1935, a gain of 11.6 p.c. Each of the economic areas showed gains in this comparison, the larger percentage increases being recorded in the Western areas. The gain in the Maritime Provinces was nearly 16 p.c., the total in January having been \$50,000,000 as compared with \$43,500,000 in the same month of last year.

The gain in Montreal was 7.6 p.c., the aggregate for the three centres of the province of Quebec having been up 6.1 p.c. The gain in Toronto was slightly less than 1 p.c., while the Ontario total recorded an advance of 1.8 p.c. Twelve of the thirteen centres in Ontario recorded gains in this comparison, the only exception being Ottawa.

Eight of the ten centres in the Prairie Provinces showed gains over the first month of last year. The increase in Winnipeg was 65.5 p.c., while the total for the economic area was up 45.8 p.c. Gains were general in the three centres of British Columbia, the increase in Vancouver having been 26 p.c. The total for the province was 24.8 p.c. greater.

Turnover of Bank Deposits.

The percentage of bank debits to the sum of the demand and notice deposits in Canada was 140.7 in January against 135.3 p.c. in the same month of 1935. The gain in bank debits as noted above was 20.4 p.c., while the gain in bank deposits was limited to about 7 p.c.

Comparison with Other Factors.

The index of bank debits on the base of 1926 with seasonal adjustment was 122.1 in January against 101.5 in December. A substantial gain was shown in the index of the physical volume of business based on 45 factors representing industrial production and distribution. The index of wholesale prices showed only minor change from the preceding month while the index of common stock prices moved up from 107.4 to 112.9. The index of shares traded on the Montreal Stock Exchange advanced from 104.8 to 152.2.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, JANUARY, 1936, WITH COMPARATIVE
FIGURES FOR DECEMBER, 1935, AND JANUARY, 1935.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	January, 1936	December, 1935	January, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	29,544,171	28,274,781	23,080,058
Moncton	7,258,272	8,598,552	6,709,757
Saint John	13,556,760	14,440,035	13,719,079
Total - Maritime Provinces	50,359,203	51,313,368	43,508,894
<u>Quebec -</u>			
Montreal	780,891,441	757,196,931	725,833,501
Quebec	42,823,363	50,488,988	50,272,027
Sherbrooke	5,321,124	5,702,420	5,166,721
Total - Quebec	829,035,928	813,388,339	781,272,249
<u>Ontario -</u>			
Brantford	7,857,603	9,715,499	6,726,930
Chatham	11,270,246	9,035,933	6,610,589
Fort William	3,899,022	4,927,492	3,826,418
Hamilton	49,924,642	51,741,071	41,888,994
Kingston	4,993,305	6,104,942	4,332,212
Kitchener	9,948,315	11,271,603	8,840,715
London	35,977,586	34,257,552	29,063,729
Ottawa	108,616,136	129,676,741	145,811,562
Peterborough	5,131,351	6,290,247	4,333,921
Sarnia	6,640,556	6,354,885	5,726,559
Sudbury	4,779,471	5,524,637	3,804,323
Toronto	1,017,711,170	986,285,425	1,009,057,678
Windsor	45,630,274	39,368,471	19,447,018
Total - Ontario	1,312,379,677	1,300,554,498	1,289,470,648
<u>Prairie Provinces -</u>			
Brandon	2,056,706	2,195,648	2,299,215
Calgary	49,296,280	59,505,039	45,101,575
Edmonton	37,595,418	32,558,858	37,414,442
Lethbridge	3,580,088	4,399,459	3,374,461
Medicine Hat	2,090,809	2,598,220	1,731,307
Moose Jaw	4,549,382	5,359,083	4,443,138
Prince Albert	1,861,963	2,219,374	1,485,510
Regina	33,475,062	46,586,159	35,138,674
Saskatoon	8,517,573	9,997,614	7,113,964
Winnipeg	491,942,890	440,401,595	297,288,457
Total - Prairie Provinces	634,966,171	605,821,049	435,390,743
<u>British Columbia -</u>			
New Westminster	5,022,875	5,514,141	3,924,732
Vancouver	137,678,041	129,768,431	109,348,308
Victoria	22,626,344	25,943,825	19,134,644
Total - British Columbia	165,327,260	161,226,397	132,407,684
<u>GRAND TOTAL FOR CANADA</u>	<u>2,992,068,239</u>	<u>2,932,303,651</u>	<u>2,682,050,218</u>

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, JANUARY, 1935, TO JANUARY, 1936, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1935				
January	43,508,894	781,272,249	1,289,470,648	435,390,743
February	36,858,770	572,623,552	1,063,515,525	297,902,332
March	39,885,834	705,802,434	1,060,828,865	295,911,216
April	42,438,850	655,501,093	1,042,777,415	485,942,454
May	47,488,478	858,481,232	1,359,773,065	729,782,418
June	52,644,269	806,199,992	1,263,714,004	451,291,272
July	51,505,189	739,515,944	1,118,448,395	491,968,213
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
1936				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
Total for year 1935.	574,052,860	8,977,529,023	13,876,626,476	6,445,395,764
1934.	534,251,057	9,449,709,866	14,919,504,095	6,337,239,720
1933.	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932.	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931.	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930.	708,350,777	13,137,058,339	15,044,340,286	6,279,080,873
1929.	797,957,813	16,483,667,252	18,543,268,230	7,922,806,296
1928.	745,467,795	14,912,657,749	17,312,449,249	8,006,712,808
1927.	627,744,049	12,643,906,315	14,641,811,031	6,126,986,036
1926.	604,739,672	9,909,471,809	11,998,343,651	5,885,646,068
Percentage of 1935 to 1934	107.5	95.0	93.0	101.7

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1935				
January	132,407,684	2,682,050,218	1,310,304,189	204.1
February	118,140,906	2,089,041,085	1,037,724,210	201.3
March	133,371,153	2,235,799,502	1,229,732,193	181.8
April	140,065,497	2,366,725,309	1,251,670,271	194.7
May	136,683,426	3,132,208,619	1,653,725,663	189.4
June	136,461,451	2,710,310,988	1,561,158,136	173.6
July	143,664,128	2,545,101,869	1,379,923,041	184.4
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
1936				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
Total for year 1935.	1,672,462,218	31,546,066,341	16,927,486,069	186.4
1934.	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933.	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932.	1,502,838,901	25,844,288,293	12,916,265,464	200.1
1931.	1,805,799,730	31,586,468,262	16,827,602,771	187.8
1930.	2,322,471,491	37,491,301,766	20,091,874,458	186.5
1929.	2,922,782,247	46,670,481,838	25,105,178,317	185.9
1928.	2,499,271,499	43,476,959,100	24,554,938,119	177.0
1927.	2,053,055,667	36,093,503,098	20,568,437,223	175.5
1926.	1,959,832,818	30,358,034,018	17,720,584,189	171.4
Percentage of 1935 to 1934	102.9	96.0	106.0	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JANUARY, 1930, TO 1936.

Economic Areas and Cities	Month of January							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Millions of Dollars							
Maritime Provinces	60.5	54.4	48.4	38.2	43.0	43.5	50.4	115.9
Quebec	1,055.7	904.2	666.0	607.0	764.1	781.3	829.0	106.1
Montreal	984.8	838.5	617.6	546.4	720.9	725.8	780.9	107.6
Ontario	1,340.0	1,161.5	862.9	852.5	1,272.3	1,289.5	1,312.4	101.8
Toronto	980.5	849.9	606.8	655.3	1,049.6	1,009.1	1,017.7	100.9
Prairie Provinces	539.6	385.5	359.0	353.8	381.7	435.4	635.0	145.8
Winnipeg	299.7	211.0	213.8	225.2	257.1	297.3	491.9	165.5
British Columbia	215.6	162.8	134.7	117.4	136.0	132.4	165.3	124.8
Vancouver	172.8	129.1	104.6	91.3	111.3	109.3	137.7	126.0
Canada	3,211.4	2,668.3	2,071.0	1,968.9	2,597.0	2,682.1	2,992.1	111.6

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1935, TO JANUARY, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
January	1,982,699	2,682,050	135.3
February	1,942,293	2,089,041	107.6
March	1,944,561	2,235,800	115.0
April	1,959,200	2,366,725	120.8
May	2,033,576	3,132,209	154.0
June	2,007,697	2,710,311	135.0
July	1,971,250	2,545,102	129.1
August	1,980,965	2,497,603	126.1
September	1,988,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100.

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
	(1st. of follow- ing month)					
1935						
January	109.5	97.5	93.7	71.4	83.6	70.5
February	97.3	100.6	94.4	71.9	87.8	39.1
March	95.7	94.2	95.0	72.0	84.4	51.3
April	98.6	98.3	95.1	72.5	86.4	50.2
May	115.5	103.2	95.7	72.3	93.6	62.3
June	108.8	99.2	95.9	71.5	93.8	40.6
July	105.3	103.0	97.0	71.5	92.4	44.2
August	110.8	107.9	98.1	71.6	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1				112.9	152.2

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Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, FEBRUARY, 1936

Financial transfers in the form of bank debits showed a gain of 32.5 p.c. in February over the same month of last year. The increase was mainly due to active trading on the stock exchanges, common stock prices being at a much higher level than in the same month of last year.

Only four out of the 32 centres showed declines in this comparison, marked gains being shown for each of the five economic areas. The gain in the Maritime provinces was 18.7 p.c., the total for February having been \$43,800,000. Gains were shown in the three centres of the province of Quebec, the aggregate being up 51.2 p.c. Debits in Montreal were \$809,000,000, a gain of 50.6 p.c. Only one centre out of the 13 in Ontario recorded a decline in this comparison. The gain in Toronto was 24.5 p.c., while the total for the province showed a gain of 18.3 p.c. The financial transfers in Winnipeg were 56.2 p.c. greater than in February of last year and the gain of 43.6 p.c. was shown in the total for the Prairie Provinces. Gains were shown for the three centres of British Columbia. Vancouver recorded a gain of 8 p.c., and the total for the province was 45.5 p.c. greater. The Dominion total for February was \$2,667,000,000 against \$2,089,000,000 in February of last year.

Comparisons with January after Seasonal Adjustment

After seasonal adjustment, the bank debits of Quebec, Ontario and British Columbia showed gains in February over the preceding month. The net result was that the adjusted total for Canada was 5.5 p.c. greater than in the first month of the year. A decline of 3.8 p.c. was shown in the aggregate for the Maritime Provinces. The province of Quebec recorded a gain of 12.8 p.c., a similar percentage gain being shown in Montreal. The advance in Ontario was 5.7 p.c., Toronto showing an advance of 8.3 p.c. Declines were shown in Winnipeg and in the total for the Prairie provinces of 31.1 p.c., and 22.2 p.c., respectively. The advance in British Columbia was 16 p.c., a gain of 10.8 p.c. having been shown in Vancouver.

Comparison with the First Two Months of 1935

Bank debits for the first two months of 1936 were almost \$5,760,000,000 compared with \$4,771,000,000 in the similar period of 1935. The gain was no less than \$988,000,000 or 21.7 p.c. Gains were recorded in each of the five economic areas in this comparison and only three of the thirty-two centres failed to show gains. The increase in the Maritime Provinces was 17.2 p.c., while Quebec recorded a gain of 25.2 p.c. The Toronto total was 11.4 p.c. greater, while the total for Ontario was up 9.2 p.c. Bank debits amounted to \$1,063,000,000 in the first two months against \$733,000,000, a gain of about 45 p.c. Marked gains were shown in each of the centres in British Columbia, the total for the province being up 44.5 p.c.

COMPARISON WITH OTHER ECONOMIC FACTORS

The index of bank debits was 128.9 in February compared with 122.1 in January and 97.3 in February of last year. The index of the physical volume of business showed decline from the preceding month but was somewhat greater than in the second month of last year. The same remark applies to the index of wholesale prices. The index of common stock prices was 120.7 in February, recording marked advance over January and February of last year. The index of trading on the Montreal Stock Exchange also showed a marked advance in both comparisons. The percentage turnover in bank debits was 133.4 in February compared with 107.6 in the same month of last year. The sum of the demand and notice deposits at the end of January were \$2,075,000,000 against \$1,942,000,000 on the same date of last year. The advance in bank debits was from \$2,089,000,000 to \$2,767,000,000.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, FEBRUARY, 1936, WITH COMPARATIVE
FIGURES FOR FEBRUARY, 1935 and JANUARY, 1936.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	February, 1936	January, 1936	February, 1935
	\$	\$	\$
Maritime Provinces -			
Halifax	21,681,479	29,544,171	19,127,997
Moncton	7,276,313	7,258,272	6,674,428
Saint John	14,869,159	13,556,760	11,056,345
Total - Maritime Provinces ..	43,826,951	50,359,203	36,858,770
Quebec -			
Montreal	808,663,635	780,891,441	536,907,725
Quebec	52,281,112	42,823,363	31,766,093
Sherbrooke	4,845,562	5,321,124	3,949,734
Total - Quebec	865,790,309	829,035,928	572,623,552
Ontario -			
Brantford	7,021,419	7,857,603	6,529,398
Chatham	6,787,120	11,270,246	5,475,364
Fort William	3,820,608	3,899,022	3,757,788
Hamilton	46,668,791	49,924,642	37,500,466
Kingston	4,492,109	4,993,305	3,880,833
Kitchener	9,730,063	9,948,315	8,211,382
London	30,967,000	35,977,586	24,276,180
Ottawa	90,886,642	108,616,136	128,364,421
Peterborough	4,565,993	5,131,351	3,441,823
Sarnia	5,298,806	6,640,556	4,599,240
Sudbury	4,786,152	4,779,471	3,826,915
Toronto	1,012,637,069	1,017,711,170	813,051,418
Windsor	30,571,054	45,630,274	20,600,297
Total - Ontario	1,258,232,826	1,312,379,677	1,063,515,525
Prairie Provinces -			
Brandon	1,811,511	2,056,706	1,903,390
Calgary	44,747,473	49,296,280	35,757,863
Edmonton	24,279,756	37,595,418	26,358,474
Lethbridge	2,962,038	3,580,088	2,881,553
Medicine Hat	1,681,986	2,090,809	1,680,257
Moose Jaw	3,509,393	4,549,382	3,353,173
Prince Albert	1,729,237	1,861,963	1,629,720
Regina	30,526,177	33,475,062	19,078,365
Saskatoon	7,008,484	8,517,573	7,082,806
Winnipeg	309,576,509	491,942,890	198,176,731
Total - Prairie Provinces ...	427,832,564	634,966,171	297,902,332
British Columbia -			
New Westminster	4,567,992	5,022,875	3,801,991
Vancouver	139,788,841	137,678,041	94,382,556
Victoria	27,409,841	22,626,344	19,956,359
Total - British Columbia	171,766,674	165,327,260	118,140,906
GRAND TOTAL FOR CANADA	2,767,449,324	2,992,068,239	2,089,041,085

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, FEBRUARY, 1935, to FEBRUARY, 1936, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1935				
February	36,858,770	572,623,552	1,063,515,525	297,902,332
March	39,885,834	705,802,434	1,060,828,865	295,911,216
April	42,438,850	655,501,093	1,042,777,415	485,942,454
May	47,488,478	858,481,232	1,359,773,065	729,782,418
June ..	52,644,269	806,199,992	1,263,714,004	451,291,272
July	51,505,189	739,515,944	1,118,448,395	491,968,213
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
1936				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
Total for two months, 1936.	94,186,154	1,694,826,237	2,570,612,503	1,062,798,735
1935.	80,367,664	1,353,895,801	2,352,986,173	733,293,075
1934.	78,850,547	1,392,044,378	2,261,120,293	693,337,615
1933.	72,744,353	1,168,966,868	1,715,541,636	620,706,094
1932.	87,995,695	1,242,211,209	1,784,386,515	688,419,938
1931.	105,215,902	1,832,573,748	2,234,540,365	726,647,127
1930.	111,977,480	1,997,249,313	2,500,398,361	1,011,753,636
1929.	124,622,761	2,714,748,505	3,126,617,116	1,070,759,345
1928.	103,753,247	2,277,132,621	2,699,031,201	1,016,300,439
1927	92,734,676	1,637,337,642	2,140,130,085	742,260,205
Percentage of 1936 to 1935	117.2	125.2	109.2	144.9

	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1935				
February	118,140,906	2,089,041,085	1,037,724,210	201.3
March	133,371,153	2,235,799,502	1,229,732,193	181.8
April	140,065,497	2,366,725,309	1,251,670,271	194.7
May	136,683,426	3,132,208,619	1,653,725,663	189.4
June	136,461,451	2,710,310,988	1,561,158,136	173.6
July	143,664,128	2,545,101,869	1,379,923,041	184.4
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
1936				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
Total for two months, 1936.	337,093,934	5,759,517,563	3,013,093,756	191.1
1935.	250,548,590	4,771,091,303	2,348,029,399	203.2
1934.	261,009,076	4,686,361,909	2,275,886,197	205.9
1933.	221,193,643	3,799,152,594	1,859,679,004	204.3
1932.	258,067,390	4,061,080,747	2,070,887,298	196.1
1931.	304,260,989	5,203,238,131	2,782,154,383	187.0
1930.	405,067,249	6,026,446,039	3,257,078,563	185.0
1929.	485,863,334	7,522,611,061	3,994,592,147	188.5
1928.	404,878,944	6,501,096,452	3,666,474,997	177.5
1927.	299,444,965	4,911,907,573	2,818,880,378	174.5
Percentage of 1936 to 1935	134.5	120.7	128.3	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN FEBRUARY, 1930 to 1936

Economic Areas and Cities	Month of February							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Millions of Dollars							
Maritime Provinces	51.4	50.8	39.6	34.5	35.9	36.9	43.8	118.7
Quebec	941.6	928.4	576.2	562.0	628.0	572.6	865.8	151.2
Montreal	882.2	870.5	530.7	520.8	593.3	536.9	808.7	150.6
Ontario	1,160.4	1,073.0	921.5	863.0	988.8	1,063.5	1,258.2	118.3
Toronto	812.0	803.5	666.0	633.6	788.8	813.1	1,012.6	124.5
Prairie Provinces	472.2	341.2	329.4	266.9	311.7	297.9	427.8	143.6
Winnipeg	279.7	194.1	210.8	176.7	201.6	198.2	309.6	156.2
British Columbia	189.4	141.5	123.3	103.8	125.1	118.1	171.8	145.5
Vancouver	155.2	110.2	101.6	82.8	103.8	94.4	139.8	148.1
CANADA	2,815.0	2,534.9	1,990.0	1,830.3	2,089.3	2,089.0	2,767.4	132.5

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS FEBRUARY, 1935 TO FEBRUARY, 1936

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
February	1,942,293	2,089,041	107.6
March	1,944,561	2,235,800	115.0
April	1,959,200	2,366,725	120.8
May	2,033,576	3,132,209	154.0
June	2,007,697	2,710,311	135.0
July	1,971,250	2,545,102	129.1
August	1,980,965	2,497,603	126.1
September	1,988,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100.

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing (1st. of follow- ing month)	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
1935						
January	109.5	97.5	93.7	71.4	88.6	70.5
February	97.3	100.6	94.4	71.9	87.8	39.1
March	95.7	94.2	95.0	72.0	84.4	51.3
April	98.6	98.3	95.1	72.5	86.4	50.2
May	115.5	103.2	95.7	72.3	93.6	62.3
June	108.8	99.2	95.9	71.5	93.8	40.6
July	105.3	103.0	97.0	71.5	92.4	44.2
August	110.8	107.9	98.1	71.6	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1	104.7	102.4	72.9	112.9	152.2
February	128.9			72.5	120.7	172.8

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST TWO MONTHS OF 1936, COMPARED WITH
THE SAME PERIOD OF 1935

	First Two Months 1936 \$	First Two Months 1935 \$	Increase (+) Decrease (-) \$	Percentage of 1936 to 1935
<u>Maritime Provinces -</u>				
Halifax	51,225,650	42,208,055	+ 9,017,595	121.4
Moncton	14,534,585	13,384,185	+ 1,150,400	108.6
Saint John	28,425,919	24,775,424	+ 3,650,495	114.7
Total - Maritime Provinces	94,186,154	80,367,664	+ 13,818,490	117.2
<u>Quebec -</u>				
Montreal	1,589,555,076	1,262,741,226	+ 326,813,850	125.9
Quebec	95,104,475	82,038,120	+ 13,066,355	115.9
Sherbrooke	10,166,686	9,116,455	+ 1,050,231	111.5
Total - Quebec	1,694,826,237	1,353,895,801	+ 340,930,436	125.2
<u>Ontario -</u>				
Brantford	14,879,022	13,256,328	+ 1,622,694	112.2
Chatham	18,057,366	12,085,953	+ 5,971,413	149.4
Fort William	7,719,630	7,584,206	+ 135,424	101.8
Hamilton	96,593,433	79,389,460	+ 17,203,973	121.7
Kingston	9,485,414	8,213,045	+ 1,272,369	115.5
Kitchener	19,678,378	17,052,097	+ 2,626,281	115.4
London	66,944,586	53,339,909	+ 13,604,677	125.5
Ottawa	199,502,778	274,175,983	- 74,673,205	72.8
Peterborough	9,697,344	7,775,744	+ 1,921,600	124.7
Sarnia	11,939,362	10,325,799	+ 1,613,563	115.6
Sudbury	9,565,623	7,631,238	+ 1,934,385	125.4
Toronto	2,030,348,239	1,822,109,096	+ 208,239,143	111.4
Windsor	76,201,328	40,047,315	+ 36,154,013	190.3
Total - Ontario	2,570,612,503	2,352,986,173	+ 217,626,330	109.2
<u>Prairie Provinces -</u>				
Brandon	3,868,217	4,202,605	- 334,388	92.0
Calgary	94,043,753	80,859,438	+ 13,184,315	116.3
Edmonton	61,875,174	63,772,916	- 1,897,742	97.0
Lethbridge	6,542,126	6,256,014	+ 286,112	104.6
Medicine Hat	3,772,795	3,411,564	+ 361,231	110.6
Moose Jaw	8,058,775	7,796,311	+ 262,464	103.4
Prince Albert	3,591,200	3,115,230	+ 475,970	115.3
Regina	64,001,239	54,217,039	+ 9,784,200	118.0
Saskatoon	15,526,057	14,196,770	+ 1,329,287	109.4
Winnipeg	801,519,399	495,465,188	+ 306,054,211	
Total - Prairie Provinces	1,062,798,735	733,293,075	+ 329,505,660	144.9
<u>British Columbia -</u>				
New Westminster	9,590,867	7,726,723	+ 1,864,144	124.1
Vancouver	277,466,882	203,730,864	+ 73,736,018	136.2
Victoria	50,036,185	39,091,003	+ 10,945,182	128.0
Total - British Columbia	337,093,934	250,548,590	+ 86,545,344	134.5
GRAND TOTAL FOR CANADA ..	5,759,517,563	4,771,091,303	+ 988,426,260	120.7

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DEPARTMENT TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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No. 3

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1936

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, MARCH, 1936

Financial transfers in the form of bank debits showed an increase of 16 p.c. in March over the same month of last year. Increases were shown in each of the five economic areas. The gain in the Maritime Provinces was from \$39,900,000 to \$46,400,000. Increases of 20.7 p.c. and 16.6 p.c. were shown in Montreal and the province of Quebec, respectively. Gains were recorded in each of the thirteen centres of Ontario. The net result for the province was a gain of 8.6 p.c., the debits in Toronto being up 10.1 p.c. A marked gain was shown in the bank debits of Winnipeg, the increase being 57 p.c. The total for the three Prairie Provinces showed a gain of 39.5 p.c. Debits in Vancouver were 25 p.c. greater, the total for British Columbia being up 23.7 p.c. The Dominion total for March was \$2,599,000,000 against \$2,236,000,000 in the same month of last year.

Comparison with the First Quarter of 1935

The dollar volume of business in the first quarter of 1936 was \$8,358,000,000 compared with \$7,007,000,000 in the same period of last year. The increase of \$1,351,000,000 or 19.3 p.c., represented greater activity in speculation and business. Only four of the thirty-two centres in Canada failed to register an increase in this comparison. The gain in the Maritime Provinces was nearly 17 p.c. Montreal recorded an increase of 24 p.c. and the provincial total was up 22.2 p.c. Twelve of the thirteen centres in Ontario reported gains in this comparison, the net increase for the province being 9 p.c. The gain in Toronto was \$292,000,000 or 11 p.c. Eight of the ten centres in the Prairie Provinces showed gains over the first quarter of 1935. The increase in Winnipeg was 60.5 p.c. and the total for the economic area was 43.4 p.c. greater. Each of the three centres in British Columbia showed a gain. The increase in Vancouver amounted to 32.3 p.c. and the total for British Columbia at \$102,000,000 was up 30.8 p.c.

Comparison with February, 1936, after Seasonal Adjustment

Bank debits showed decline in March from the high level of the preceding month, the Dominion total after seasonal adjustment being down 13.6 p.c. The adjusted total for the Maritime Provinces was practically maintained. A decline of 9.6 p.c. was shown for the province of Quebec, Montreal being down 10.1 p.c. A decline of 11.9 p.c. was recorded in Toronto with a decrease of 12.4 p.c. in the total for Ontario. Winnipeg's decline was 14.8 p.c., the total for the Prairie Provinces being down 10.9 p.c. The total for British Columbia was 13 p.c. less than in February, a decline of 9.6 p.c. having been shown in Vancouver.

Comparison with Other Economic Factors

The adjusted index of bank debits was 111.3 in March against 128.9 in February and 95.7 in March of last year. The indexes of prices of common stocks and commodities at wholesale showed moderate recessions from the preceding month and advances over the same month of last year. The gain in the index of common stock prices in the twelve-month comparison was from 84.4 to 117.4. The index of wholesale prices advanced from 71.9 to 72.4 in the same comparison. Speculative trading was less active in March than in February but showed a considerable gain over March 1935.

The percentage of bank debits to deposits was 126.7 in March against 115.0 in the same month of last year. Bank deposits in the interval advanced from \$1,945,000,000 to \$2,051,000,000. The increase in bank debits was from \$2,236,000,000 to \$2,599,000,000. The turnover of bank debits was somewhat less in March than in February.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, MARCH, 1936, WITH COMPARATIVE
FIGURES FOR MARCH, 1935 AND FEBRUARY, 1936.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	March, 1936	February, 1936	March, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	25,199,379	21,681,479	20,765,510
Moncton	7,131,472	7,276,313	6,428,831
Saint John	14,077,707	14,869,159	12,691,493
Total - Maritime Provinces .	46,408,558	43,826,951	39,885,834
<u>Quebec -</u>			
Montreal	769,932,433	808,663,635	637,913,258
Quebec	47,778,351	52,281,112	63,290,566
Sherbrooke	4,957,831	4,845,562	4,598,610
Total - Quebec	822,668,615	865,790,309	705,802,434
<u>Ontario -</u>			
Brantford	7,113,847	7,021,419	6,995,082
Chatham	6,853,865	6,787,120	5,915,707
Fort William	3,589,591	3,820,608	3,585,661
Hamilton	43,820,343	46,668,791	39,388,940
Kingston	4,551,290	4,492,109	3,766,709
Kitchener	9,264,721	9,730,063	8,515,955
London	28,022,417	30,967,000	24,687,872
Ottawa	88,263,530	90,886,642	106,209,724
Peterborough	4,634,925	4,565,993	4,084,527
Sarnia	5,408,081	5,298,806	5,077,482
Sudbury	4,972,347	4,786,152	4,246,426
Toronto	909,531,297	1,012,637,069	825,691,722
Windsor	36,006,758	30,571,054	22,563,058
Total - Ontario	1,152,033,012	1,258,232,826	1,060,828,865
<u>Prairie Provinces -</u>			
Brandon	1,862,729	1,811,511	1,883,842
Calgary	47,254,011	44,747,473	38,342,743
Edmonton	31,343,653	24,279,756	30,286,112
Lethbridge	3,222,667	2,962,038	3,145,127
Medicine Hat	2,014,112	1,681,986	1,865,889
Moose Jaw	3,895,139	3,509,393	3,336,866
Prince Albert	2,045,327	1,729,237	1,757,753
Regina	33,502,472	30,526,177	30,342,234
Saskatoon	7,937,209	7,008,484	6,850,088
Winnipeg	279,670,623	309,576,509	178,100,562
Total - Prairie Provinces ..	412,747,942	427,832,564	295,911,216
<u>British Columbia -</u>			
New Westminster	5,120,256	4,567,992	4,558,492
Vancouver	135,653,599	139,788,841	108,482,191
Victoria	24,178,735	27,409,841	20,330,470
Total - British Columbia ...	164,952,590	171,766,674	133,371,153
GRAND TOTAL FOR CANADA	2,598,810,717	2,767,449,324	2,235,799,502

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, MARCH, 1935, TO MARCH, 1936,
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1935				
March	39,885,834	705,802,434	1,060,828,865	295,911,216
April	42,438,850	655,501,093	1,042,777,415	485,942,454
May	47,488,478	858,481,232	1,359,773,065	729,782,418
June	52,644,269	806,199,992	1,263,714,004	451,291,272
July	51,505,189	739,515,944	1,118,448,395	491,968,213
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
1936				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
Total for 1st quarter				
1936	140,594,712	2,517,494,852	3,722,645,515	1,475,546,677
1935	120,253,498	2,059,698,235	3,413,815,038	1,029,204,291
1934	119,654,360	2,126,381,122	3,494,860,188	1,037,478,966
1933	106,040,355	1,703,328,170	2,501,042,828	1,050,351,182
1932	129,232,428	1,880,527,745	2,645,681,500	1,041,221,125
1931	158,089,348	2,742,275,319	3,350,194,245	1,057,070,867
1930	167,396,622	3,092,171,134	3,784,311,796	1,469,326,203
1929	191,235,139	4,220,848,054	4,660,142,151	1,644,222,457
1928	167,277,300	3,359,923,165	4,022,829,125	1,544,377,775
1927	140,530,062	2,502,822,189	3,213,562,332	1,195,590,478
Percentage of				
1936 to 1935	116.9	122.2	109.0	143.4
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1935				
March	133,371,153	2,235,799,502	1,229,732,193	181.8
April	140,065,497	2,366,725,309	1,251,670,271	194.7
May	136,683,426	3,132,208,619	1,653,725,663	189.4
June	136,461,451	2,710,310,988	1,561,158,136	173.6
July	143,664,128	2,545,101,869	1,379,923,041	184.4
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
1936				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
Total for 1st quarter				
1936	502,046,524	8,358,328,280	4,403,002,340	189.8
1935	383,919,743	7,006,890,805	3,577,761,592	195.8
1934	396,900,933	7,175,275,569	3,473,087,236	206.6
1933	325,713,621	5,686,476,156	2,806,148,637	202.6
1932	388,455,720	6,085,118,517	3,106,802,958	195.9
1931	466,019,046	7,773,648,825	4,148,631,589	187.5
1930	605,282,354	9,118,488,109	4,952,665,958	184.0
1929	788,335,229	11,504,783,030	6,016,137,015	191.5
1928	622,096,863	9,716,504,228	5,547,258,466	175.0
1927	459,769,083	7,512,275,144	4,295,156,233	175.0
Percentage of				
1936 to 1935	130.8	119.3	123.1	-

**3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL
CLEARING CENTRES OF CANADA IN MARCH, 1930 TO 1936.**

Economic Areas and Cities	Month of March						Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	
	Million of Dollars						
Maritime Provinces	55.4	52.9	41.2	33.3	40.8	39.9	116.3
Quebec	1,094.9	909.7	638.3	534.4	734.3	705.8	116.6
Montreal	1,031.6	848.1	587.9	493.4	689.4	637.9	120.7
Ontario	1,283.9	1,115.7	861.3	785.5	1,233.7	1,060.8	108.6
Toronto	946.2	824.3	607.8	594.6	978.3	825.7	110.1
Prairie Provinces	457.6	330.4	352.8	429.6	344.1	295.9	139.5
Winnipeg	265.4	182.6	205.2	310.6	219.5	178.1	157.0
British Columbia	200.2	161.8	130.4	104.5	135.9	133.4	123.7
Vancouver	160.9	128.1	100.6	84.7	113.4	108.5	125.1
CANADA	3,092.0	2,570.4	2,024.0	1,887.3	2,488.9	2,235.8	116.2

**4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
MARCH, 1935 TO MARCH 1936**

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
March	1,944,561	2,235,800	115.0
April	1,959,200	2,366,725	120.8
May	2,033,576	3,132,209	154.0
June	2,007,697	2,710,311	135.0
July	1,971,250	2,545,102	129.1
August	1,980,965	2,497,603	126.1
September	1,988,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7

**5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT
WHERE NECESSARY, 1926 = 100.**

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
	(1st of follow- ing month)					
1935						
March	95.7	94.2	95.0	71.9	84.4	51.3
April	98.6	98.3	95.1	72.5	86.4	50.2
May	115.5	103.2	95.7	72.3	93.6	62.3
June	108.8	99.2	95.9	71.5	93.8	40.6
July	105.3	103.0	97.0	71.5	92.4	44.2
August	110.8	107.9	98.1	71.6	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	103.9	72.5	120.7	172.8
March	111.3			72.4	117.4	99.7

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST QUARTER OF 1936, COMPARED WITH
THE SAME PERIOD OF 1935

	First • Quarter of 1936 \$	First Quarter of 1935 \$	Increase (+) Decrease (-) \$	Percentage of 1936 to 1935
<u>Maritime Provinces -</u>				
Halifax	76,425,029	62,973,565	+ 13,451,464	121.4
Moncton	21,666,057	19,813,016	+ 1,853,041	109.4
Saint John	42,503,626	37,466,917	+ 5,036,709	113.4
Total - Maritime Provinces	140,594,712	120,253,498	+ 20,341,214	116.9
<u>Quebec -</u>				
Montreal	2,359,487,509	1,900,654,484	+ 458,833,025	124.1
Quebec	142,882,826	145,328,686	- 2,445,860	98.3
Sherbrooke	15,124,517	13,715,065	+ 1,409,452	110.3
Total - Quebec	2,517,494,852	2,059,698,235	+ 457,796,617	122.2
<u>Ontario -</u>				
Brantford	21,992,869	20,251,410	+ 1,741,459	108.6
Chatham	24,911,231	18,001,660	+ 6,909,571	138.4
Fort William	11,309,221	11,169,867	+ 139,354	101.2
Hamilton	140,413,776	118,778,400	+ 21,635,376	118.2
Kingston	14,036,704	11,979,754	+ 2,056,950	117.2
Kitchener	28,943,099	25,568,052	+ 3,375,047	113.2
London	94,967,003	78,027,781	+ 16,939,222	121.7
Ottawa	287,766,308	380,385,707	- 92,619,399	75.7
Peterborough	14,332,269	11,860,271	+ 2,471,998	120.8
Sarnia	17,347,443	15,403,281	+ 1,944,162	112.6
Sudbury	14,537,970	11,977,664	+ 2,560,306	121.4
Toronto	2,939,879,536	2,647,800,818	+ 292,078,718	111.0
Windsor	112,208,086	62,610,373	+ 49,597,713	179.2
Total - Ontario	3,722,645,515	3,413,815,038	+ 308,830,477	109.0
<u>Prairie Provinces -</u>				
Brandon	5,730,946	6,086,447	- 355,501	94.2
Calgary	141,297,764	119,202,181	+ 22,095,583	118.5
Edmonton	93,218,827	94,059,028	- 840,201	99.1
Lethbridge	9,764,793	9,401,141	+ 363,652	103.9
Medicine Hat	5,786,907	5,277,453	+ 509,454	109.7
Moose Jaw	11,953,914	11,133,177	+ 820,737	107.4
Prince Albert	5,636,527	4,872,983	+ 763,544	115.7
Regina	97,503,711	84,559,273	+ 12,944,438	115.3
Saskatoon	23,463,266	21,046,858	+ 2,416,408	111.5
Winnipeg	1,081,190,022	673,565,750	+ 407,624,272	160.5
Total - Prairie Provinces	1,475,546,677	1,029,204,291	+ 446,342,386	143.4
<u>British Columbia -</u>				
New Westminster	14,711,123	12,285,215	+ 2,425,908	119.7
Vancouver	413,120,481	312,213,055	+ 100,907,426	132.3
Victoria	74,214,920	59,421,473	+ 14,793,447	124.9
Total - British Columbia	502,046,524	383,919,743	+ 118,126,781	130.8
GRAND TOTAL FOR CANADA...	8,358,328,280	7,006,890,805	+1,351,437,475	119.3

C A N A D A

DEPARTMENT TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 13

No. 4

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1936

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OTTAWA

1936

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, APRIL, 1936.

Financial transfers in the form of bank debits were 17 p.c. greater in April than in the same month of last year. Higher levels in business operations and in speculative activity accounted for the marked increase in the cashing of cheques. Each of the economic areas recorded gains in this comparison, the greatest having been shown in Quebec. The gain in the Maritime Provinces was 12.7 p.c. Montreal and the province of Quebec recorded gains of 44.2 p.c. and 41.4 p.c., respectively. Twelve of the thirteen centres in Ontario recorded increases over the same month of last year. The gain in Toronto was 5.4 p.c., while the provincial total was 8.7 p.c. greater. A gain of nearly 7 p.c. was shown in Winnipeg, while the total for the three Prairie Provinces was up 2.4 p.c. Marked gains were shown in British Columbia, the total for the province being nearly 20 p.c. greater and the gain in Vancouver was 23.2 p.c.

Comparison with March after Seasonal Adjustment

A moderate gain was shown in bank debits, after seasonal adjustment, over the preceding month. The increase in the Dominion total was 3.8 p.c. Each of the five economic areas except Ontario recorded gains in this comparison. The total for the Maritime Provinces showed a very slight gain over March after the usual adjustment. The gain in Montreal was 7.5 p.c., while the adjusted total for Quebec was up 6.1 p.c. A decline of 6.2 p.c. was shown in Toronto after seasonal adjustment, while the total for Ontario was down 3.5 p.c. Marked gains were shown in Winnipeg and the Prairie Provinces, the gains being 30.1 p.c. and 22.6 p.c., respectively. The gain in Vancouver was 5.8 p.c., while the aggregate for British Columbia was 2.2 p.c., greater.

Comparison with the First Four Months of 1935

Twenty-seven of the thirty-two clearing centres in Canada showed gains in the first four months of the present year over the corresponding period of 1935. The Dominion total for the elapsed portion of the present year was \$11,132,000,000 compared with \$9,374,000,000 in the same period of last year. The marked gain of 18.8 p.c. represents considerable betterment in the economic situation over the first four months of last year. Gains were general in the three reporting centres of the Maritime Provinces, the aggregate gain for the area having been 15.8 p.c. The gain in Montreal was outstanding, the advancement having been from \$2,510,000,000 to \$3,238,000,000, resulting in an increase of \$728,000,000 or 29 p.c. The gain in the aggregate for the province of Quebec was nearly 27 p.c. Eleven of the thirteen centres of Ontario recorded gains in this comparison, the total for the first four months of the present year having been \$4,756,000,000 against \$4,457,000,000 in the same period of 1935. This represents an increase of 9 p.c. The gain in Toronto was 9.7 p.c. and Hamilton recorded an increase of 17.8 p.c. The gain in Windsor was from \$85,000,000 to \$148,000,000, representing 74 p.c. The gain in the Prairie Provinces was more than 30 p.c., eight of the ten centres recording increases in this comparison. The showing in Winnipeg was spectacular, cheques cashed in the first four months of this year having been \$1,444,000,000 against \$1,013,000,000 in the same period of 1935. The consequent gain was \$431,000,000 or 42.5 p.c. Marked gains were recorded in each of the three centres of British Columbia, the total for the province recording an increase of nearly 28 p.c. Debits in Vancouver at \$554,000,000 showed an increase of practically 30 p.c.

Comparison with Other Factors

The index of bank debits on the base of 1926, after seasonal adjustment, was 115.5 in April against 111.3 in March and 98.6 in the same month of last year. Indexes showing the trend of common stock prices and of speculative activity recorded decline from March but a considerable advance over April, 1935. The index of wholesale prices was 72.2 in April against 72.4 in March and 72.5 in April of last year. The percentage of bank debits to demand and notice deposits was 132 in April against 120.8 in April of last year. Gains were recorded in deposits, but the increase of bank debits was in much greater proportion.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, APRIL, 1936, WITH COMPARATIVE
FIGURES FOR APRIL, 1935 AND MARCH, 1936.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	April, 1936	March, 1936	April, 1935.
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	24,197,755	25,199,379	22,463,448
Moncton	8,125,136	7,131,472	6,799,679
Saint John	15,485,206	14,077,707	13,175,723
Total - Maritime Provinces.	47,808,097	46,408,558	42,438,850
<u>Quebec -</u>			
Montreal	878,810,581	769,932,433	609,642,709
Quebec	42,883,378	47,778,351	41,155,607
Sherbrooke	5,322,305	4,957,831	4,702,777
Total - Quebec	927,016,264	822,668,615	655,501,093
<u>Ontario -</u>			
Brantford	7,960,889	7,113,847	7,459,089
Chatham	7,409,847	6,853,865	5,387,264
Fort William	3,684,448	3,589,591	3,851,336
Hamilton	48,394,337	43,820,343	41,509,672
Kingston	4,770,024	4,551,290	4,124,645
Kitchener	10,575,659	9,264,721	8,606,801
London	31,699,297	28,022,417	27,357,808
Ottawa	123,655,391	88,263,530	108,030,494
Peterborough	5,150,956	4,634,925	4,713,733
Sarnia	5,918,510	5,408,081	4,752,873
Sudbury	5,462,757	4,972,347	4,325,755
Toronto	843,273,143	909,531,297	800,345,579
Windsor	35,655,353	36,006,758	22,312,366
Total - Ontario	1,133,610,611	1,152,033,012	1,042,777,415
<u>Prairie Provinces -</u>			
Brandon	2,093,605	1,862,729	2,133,956
Calgary	47,702,264	47,254,011	49,805,996
Edmonton	33,767,781	31,343,653	43,101,676
Lethbridge	3,671,591	3,222,667	3,504,537
Medicine Hat	2,495,303	2,014,112	1,868,758
Moose Jaw	4,150,875	3,895,139	3,566,436
Prince Albert	2,002,147	2,045,327	2,213,886
Regina	29,714,295	33,502,472	31,455,825
Saskatoon	8,822,207	7,937,209	8,751,837
Winnipeg	362,958,917	279,670,623	339,539,547
Total - Prairie Provinces..	497,378,985	412,747,942	485,942,454
<u>British Columbia -</u>			
New Westminster	5,611,383	5,120,256	4,588,058
Vancouver	140,684,502	135,653,599	114,231,075
Victoria	21,646,438	24,178,735	21,246,364
Total - British Columbia ..	167,942,323	164,952,590	140,065,497
RAND TOTAL FOR CANADA	2,773,756,280	2,598,810,717	2,366,725,309

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, APRIL, 1935, TO APRIL, 1936.
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1935</u>				
April	42,438,850	655,501,093	1,042,777,415	485,942,454
May	47,488,478	858,481,232	1,359,773,065	729,782,418
June	52,644,269	806,199,992	1,263,714,004	451,291,272
July	51,505,189	739,515,944	1,118,448,395	491,968,213
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
<u>1936</u>				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
Total for first four months,				
1936	188,402,809	3,444,511,116	4,856,256,126	1,972,925,662
1935	162,692,348	2,715,199,328	4,456,592,453	1,515,146,745
1934	158,726,231	2,951,545,715	4,691,607,926	1,374,209,584
1933	139,608,228	2,223,510,177	3,321,595,894	1,447,610,134
1932	171,754,266	2,476,432,966	3,570,941,522	1,420,325,308
1931	212,143,054	3,674,668,448	4,558,588,935	1,493,582,257
1930	223,181,591	4,256,831,756	4,997,667,123	1,918,284,874
1929	256,132,458	5,368,501,038	6,193,617,334	2,267,512,896
1928	229,889,695	4,557,962,635	5,329,605,952	2,069,624,166
1927	188,796,622	3,393,567,340	4,309,857,140	1,642,594,212
Percentage of				
1936 to 1935	115.8	126.9	109.0	130.2
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1935</u>				
April	140,065,497	2,366,725,309	1,251,670,271	194.7
May	136,683,426	3,132,208,619	1,653,725,663	189.4
June	136,461,451	2,710,310,988	1,561,158,136	173.6
July	143,664,128	2,545,101,869	1,379,923,041	184.4
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
<u>1936</u>				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
Total for first four months,				
1936	669,988,847	11,132,084,560	5,837,907,112	190.7
1935	523,985,240	9,373,616,114	4,793,431,863	195.6
1934	535,533,135	9,711,622,591	4,676,360,339	207.7
1933	430,904,937	7,563,229,370	3,756,091,282	201.4
1932	519,570,016	8,159,024,078	4,179,442,091	195.2
1931	621,020,129	10,560,002,823	5,668,085,354	186.5
1930	804,594,744	12,200,560,088	6,570,408,254	193.6
1929	1,042,322,496	15,128,086,222	7,976,961,301	189.7
1928	827,496,353	13,014,578,801	7,347,181,497	177.3
1927	617,429,910	10,152,246,224	5,833,807,788	174.1
Percentage of				
1936 to 1935	127.9	118.8	121.8	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN APRIL, 1930 TO 1936.

Economic Areas and Cities	Month of April							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Million of Dollars							
Maritime Provinces	55.8	54.1,	42.5	33.6	39.1	42.4	47.8	112.7
Quebec	1,164.7	932.4	595.9	520.2	825.2	655.5	927.0	141.4
Montreal	1,094.3	859.0	548.9	430.3	774.4	609.6	878.8	144.2
Ontario	1,213.4	1,208.4	925.3	820.6	1,196.7	1,042.8	1,133.6	108.7
Toronto	860.7	879.7	646.2	631.9	915.0	800.3	843.3	105.4
Prairie Provinces	449.0	436.5	379.1	397.3	336.7	485.9	497.4	102.4
Winnipeg	248.4	259.1	234.1	279.8	221.6	339.5	363.0	106.9
British Columbia	199.3	155.0	131.1	105.2	138.6	140.1	160.9	119.8
Vancouver	155.1	119.8	105.6	81.9	113.7	114.2	140.7	123.2
CANADA	3,082.1	2,786.4	2,073.9	1,876.8	2,536.3	2,366.7	2,773.8	117.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
APRIL, 1935 TO APRIL, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
April	1,959,200	2,366,725	120.8
May	2,033,576	3,132,209	154.0
June	2,007,697	2,710,311	135.0
July	1,971,250	2,545,102	129.1
August	1,980,965	2,497,603	126.1
September	1,988,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,101,076	2,773,756	132.0

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
(1st of follow- ing month)						
1935						
April	98.6	98.3	95.1	72.5	86.4	50.2
May	115.5	103.2	95.7	72.3	93.6	62.3
June	108.8	99.2	95.9	71.5	93.8	40.6
July	105.3	103.0	97.0	71.5	92.4	44.2
August	110.8	107.9	98.1	71.6	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.3	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5			72.2	116.0	74.0

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST FOUR MONTHS OF 1936, COMPARED
WITH THE SAME PERIOD OF 1935

	First Four Months of 1936 \$	First Four Months of 1935 \$		Increase (+) Decrease (-) \$	Percentage of 1936 to 1935 %
<u>Maritime Provinces -</u>					
Halifax	100,622,784	85,437,013	+	15,185,771	117.8
Moncton	29,791,193	26,612,695	+	3,178,498	111.9
Saint John	57,988,832	50,642,640	+	7,346,192	114.5
Total - Maritime Provinces	188,402,809	162,692,348	+	25,710,461	115.8
<u>Quebec -</u>					
Montreal	3,238,298,090	2,510,297,193	+	728,000,897	129.0
Quebec	185,766,204	186,484,293	-	718,089	99.6
Sherbrooke	20,446,822	18,417,842	+	2,028,980	111.0
Total - Quebec	3,444,511,116	2,715,199,328	+	729,311,788	126.9
<u>Ontario -</u>					
Brantford	29,953,758	27,710,499	+	2,243,259	108.1
Chatham	32,321,078	23,388,924	+	8,932,154	138.2
Fort William	14,993,669	15,021,203	-	27,534	99.8
Hamilton	188,808,113	160,288,072	+	28,520,041	117.8
Kingston	18,806,728	16,104,399	+	2,702,329	116.8
Kitchener	39,518,758	34,174,853	+	5,343,905	115.6
London	126,666,300	105,385,589	+	21,280,711	120.2
Ottawa	411,421,699	488,416,201	-	76,994,502	84.2
Peterborough	19,483,225	16,574,004	+	2,909,221	117.6
Sarnia	23,265,953	20,156,154	+	3,109,799	115.4
Sudbury	20,000,727	16,303,419	+	3,697,308	122.7
Toronto	3,783,152,679	3,448,146,397	+	335,006,282	109.7
Windsor	147,863,439	84,922,739	+	62,940,700	174.1
Total - Ontario	4,856,256,126	4,456,592,453	+	399,663,673	109.0
<u>Prairie Provinces -</u>					
Brandon	7,824,551	8,220,403	-	395,852	95.2
Calgary	189,000,028	169,008,177	+	19,991,851	111.8
Edmonton	126,986,608	137,160,704	-	10,174,096	92.6
Lethbridge	13,436,384	12,905,678	+	530,706	104.1
Medicine Hat	8,282,210	7,146,211	+	1,135,999	115.9
Moose Jaw	16,104,789	14,699,613	+	1,405,176	109.6
Prince Albert	7,638,674	7,086,869	+	551,805	107.8
Regina	127,218,006	116,015,098	+	11,202,908	109.7
Saskatoon	32,285,473	29,798,695	+	2,486,778	108.3
Winnipeg	1,444,148,939	1,013,105,297	+	431,043,642	142.5
Total - Prairie Provinces	1,972,925,662	1,515,146,745	+	457,778,917	130.2
<u>British Columbia -</u>					
New Westminster	20,322,506	16,873,273	+	3,449,233	120.4
Vancouver	553,804,983	426,444,130	+	127,360,853	129.9
Victoria	95,861,358	80,667,837	+	15,193,521	118.8
Total - British Columbia	669,988,847	523,985,240	+	146,003,607	127.9
GAND TOTAL FOR CANADA..	11,132,084,560	9,373,616,114	+	1,758,468,446	118.8

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DEPARTMENT TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 13

No. 5

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1936

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1936

DOMINION BUREAU OF STATISTICS - OTTAWA
GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Business Statistician:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, MAY, 1936.

Financial transfers in the form of bank debits in thirty-two clearing centers showed a gain of nearly 13 p.c. in the first five months of 1936, over the same period of the preceding year. Substantial increases were shown in each of the five economic areas, 28 of the 32 clearing centers recording advances in this comparison. The gain in the Maritime Provinces was practically 14 p.c., increases having been shown in the three clearing centers. The gain in the province of Quebec was 21.3 p.c. The gain in Montreal was outstanding, the total having been \$753,000,000 or 22.7 p.c. Debits in the city during the first five months of 1936 were \$4,072,000,000 against \$3,319,000,000 in the same period of 1935. Each of the thirteen centers in Ontario except Ottawa showed gains over the same period of 1935. The net result for the province was an increase of nearly 6 p.c. A similar gain was shown in Toronto where debits amounted to \$4,778,000,000 against \$4,510,000,000. A large percentage gain of practically 68 p.c. was shown in Windsor, the debits in the elapsed portion of the present year having been \$186,000,000. Seven of the ten centers in the Prairie Provinces recorded advances, the net result having been a gain of 13 p.c. The increase in Winnipeg was nearly 19 p.c. or \$96,000,000. The percentage gain in British Columbia was greater than in any other economic area. Important increases were recorded by each of the three centers, with Vancouver showing a gain of \$141,000,000 or 26 p.c. The gains in New Westminster and Victoria were 21 p.c. and 27 p.c., respectively. The aggregate for the provinces was 26 p.c.

The Dominion total for the first five months of 1936 was \$14,111,000,000 against \$12,506,000,000 in the same months of 1935, a gain of \$1,605,000,000.

Comparisons With May, 1935

Bank debits in May were nearly 5 p.c. less than in the same month of last year, the total being \$2,979,000,000 against \$3,132,000,000. Declines were shown in Ontario and the Prairie Provinces in this comparison, while the three other economic areas recorded gains. The increase in the Maritime Provinces was 7.2 p.c., gains being recorded in Halifax and Moncton. In the province of Quebec an increase of nearly 4 p.c. was shown, the gain in Montreal having been slightly more than 3 p.c. Increases were shown in each of the three centres of the province. A decline of 4 p.c. was shown in Ontario. Ten of the thirteen centers in the province showed gains over May, 1935, but the aggregate for the province recorded a decline of 4 p.c. A recession of 6.4 p.c. in Toronto was the main influence in depressing the provincial total. A decline of 23 p.c. was shown in the Prairie Provinces, Winnipeg having recorded a decline of 2½ p.c. Gains were recorded in five of the ten centers in the Prairie Provinces. A gain of 19.8 p.c. was shown in the total for British Columbia, the increase in Vancouver being 12.3 p.c. Each of the three centres in the coastal Province showed an increase.

Comparison with April, 1936, after Seasonal Adjustment

The increase in bank debits in May over the preceding month was less than normal for the season. After seasonal adjustment a decline of nearly 5 p.c. was shown, Ontario and the Prairie Provinces being the only economic areas recording gains in this comparison. The recession in the Maritime Provinces was very slight, amounting to 0.1 p.c. The decline in Montreal was 15.4 p.c., leading to a similar decline for the province as a whole. A gain of 2 p.c. was shown in Ontario, the increase in Toronto having been 7.5 p.c. A slight gain was shown in the Prairie Provinces contrasting with the decline of 7.2 p.c. in Winnipeg. The decline in Vancouver was 9.8 p.c. after seasonal adjustment, while the total for British Columbia declined 0.4 p.c.

Comparison with Other Economic Factors

The index of bank debits in May after seasonal adjustment was 109.8 against 115.5 in the preceding month. The index of wholesale prices receded fractionally from 72.2 to 71.8. The level of common stock prices was somewhat lower in May, the index having been 112.8 against 115.9. Speculative trading on the Montreal Stock Exchange showed a considerably lower level than in April. The percentage of bank debits to deposits in Canada in May was 138.1 compared with 154.0 in the same month of last year. During the twelve-month period the sum of the demand and the notice deposits increased considerably while bank debits were less in May than in the same month of last year.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, MAY, 1936, WITH COMPARATIVE

FIGURES FOR APRIL, 1936 AND MAY, 1935

Provinces and Clearing House Centres	Debits to Individual Accounts		
	May, 1936	April, 1936	May, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	26,569,428	24,197,755	23,394,664
Moncton	8,338,767	8,125,136	7,645,163
Saint John	16,009,887	15,485,206	16,448,671
Total - Maritime Provinces	50,918,082	47,808,097	47,488,478
<u>Quebec -</u>			
Montreal	833,730,663	878,810,581	808,402,863
Quebec	52,168,909	42,883,378	44,787,525
Sherbrooke	5,898,902	5,322,305	5,290,844
Total - Quebec	891,798,474	927,016,264	858,481,232
<u>Ontario -</u>			
Brantford	9,135,101	7,960,889	8,407,342
Chatham	6,762,413	7,409,847	6,411,678
Fort William	7,392,076	3,684,448	3,732,694
Hamilton	51,846,422	48,394,337	49,519,788
Kingston	5,809,028	4,770,024	4,541,630
Kitchener	10,308,075	10,575,659	10,595,478
London	33,985,966	31,699,297	31,960,847
Ottawa	128,801,999	123,655,391	140,465,943
Peterborough	5,425,565	5,150,956	5,017,872
Sarnia	6,577,875	5,918,510	5,975,106
Sudbury	6,235,927	5,462,757	4,793,556
Toronto	994,494,075	843,273,143	1,062,265,904
Windsor	38,485,857	35,655,353	26,085,227
Total - Ontario	1,305,260,379	1,133,610,611	1,359,773,065
<u>Prairie Provinces -</u>			
Brandon	2,185,312	2,093,605	2,171,496
Calgary	50,013,468	47,702,264	46,572,529
Edmonton	30,547,990	33,767,781	34,671,859
Lethbridge	3,470,398	3,671,591	3,677,859
Medicine Hat	2,070,791	2,495,303	2,046,372
Moose Jaw	5,657,833	4,150,875	4,123,675
Prince Albert	2,199,006	2,002,147	2,211,017
Regina	44,382,101	29,714,295	72,452,443
Saskatoon	9,992,094	8,822,207	9,644,846
Winnipeg	416,880,900	362,958,917	552,210,557
Total - Prairie Provinces	567,399,893	497,378,985	729,782,418
<u>British Columbia -</u>			
New Westminster	5,855,196	5,611,383	4,712,376
Vancouver	126,904,618	140,684,502	113,016,561
Victoria	31,062,036	21,646,438	18,954,489
Total - British Columbia	163,821,850	167,942,323	136,683,426
RAND TOTAL FOR CANADA..	2,979,198,678	2,773,756,280	3,132,208,619

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, MAY, 1935, TO MAY, 1936.
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1935				
May	47,488,478	858,481,232	1,359,773,065	729,782,418
June	52,644,269	806,199,992	1,263,714,004	451,291,272
July	51,505,189	739,515,944	1,118,448,395	491,968,213
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,833,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,363	813,388,339	1,300,554,498	605,821,049
1936.				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
Total for first five months				
1936	239,320,891	4,336,309,590	6,161,516,505	2,540,325,555
1935	210,180,826	3,573,680,560	5,816,365,518	2,244,929,163
1934	206,416,275	3,767,552,591	6,022,735,135	2,179,017,693
1933	185,967,777	2,942,259,762	4,489,120,160	2,038,790,798
1932	220,955,447	3,152,621,767	4,537,890,858	1,778,240,439
1931	270,954,517	4,830,270,354	5,919,720,024	1,914,215,227
1930	285,818,569	5,471,189,934	6,399,227,089	2,449,116,514
1929	324,975,787	6,694,400,345	7,987,367,438	2,956,913,209
1928	299,545,955	6,142,867,784	6,950,332,501	2,821,247,931
1927	239,788,359	4,403,936,452	5,547,993,159	2,148,647,046
Percentage of 1936 to 1935	113.9	121.3	105.9	113.2
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1935				
May	136,683,426	3,132,208,619	1,653,725,663	189.4
June	136,461,451	2,710,310,988	1,561,158,136	173.6
July	143,664,128	2,545,101,869	1,379,923,041	184.4
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,353,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,698,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
1936				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
Total for first five months,				
1936	833,810,697	14,111,283,238	7,512,740,434	187.8
1935	660,668,666	12,505,824,733	6,483,157,526	192.9
1934	664,866,024	12,840,586,718	6,212,677,404	206.7
1933	556,715,904	10,212,854,401	5,049,070,300	202.3
1932	644,439,457	10,334,207,968	5,216,257,589	198.1
1931	766,445,801	13,731,605,923	7,363,829,683	186.4
1930	1,022,077,052	15,627,429,158	8,415,186,607	185.6
1929	1,292,103,729	19,255,760,508	10,158,878,176	189.5
1928	1,031,094,230	17,245,088,401	9,705,896,636	177.5
1927	798,116,867	13,138,451,883	7,550,782,798	174.0
Percentage of 1936 to 1935	126.2	112.8	115.9	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MAY, 1930 TO 1936.

Economic Areas and cities	Month of May							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Millions of Dollars							
Maritime Provinces	62.6	58.8	49.2	46.4	47.7	47.5	50.9	107.2
Quebec	1,214.4	1,355.6	676.2	718.7	816.0	858.5	891.8	103.9
Montreal	1,139.6	1,083.7	612.0	668.9	766.8	808.4	833.7	103.1
Ontario	1,401.6	1,361.1	966.9	1,167.5	1,331.1	1,359.8	1,305.3	96.0
Toronto	979.4	982.0	650.8	924.7	985.1	1,062.3	994.5	93.6
Prairie Provinces	530.8	450.6	357.9	591.2	804.8	729.8	567.4	77.7
Winnipeg	306.9	286.3	221.4	445.9	641.6	552.2	416.9	75.5
British Columbia	217.5	145.4	124.9	125.8	129.3	136.7	163.8	119.8
Vancouver	165.6	117.4	97.9	102.6	105.1	113.0	126.9	112.3
CANADA	3,426.9	3,171.6	2,175.2	2,649.6	3,129.0	3,132.2	2,979.2	95.1

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
MAY, 1935 TO MAY, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
<u>1935</u>			
May	2,033,576	3,132,209	154.0
June	2,007,697	2,710,311	135.0
July	1,971,250	2,545,102	129.1
August	1,980,965	2,497,603	126.1
September	1,988,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
<u>1936</u>			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,101,076	2,773,756	132.0
May	2,157,928	2,979,199	138.1

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Whole sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchanges
(1st of following month)						
<u>1935</u>						
May	115.5	103.2	95.7	72.2	93.6	62.3
June	108.8	99.2	95.9	71.5	93.8	40.6
July	105.3	103.0	97.0	71.5	92.4	44.2
August	110.8	107.9	98.1	71.6	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
<u>1936</u>						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.3	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	108.8	102.2	72.2	115.9	82.0
May	109.8	109.7	100.6	71.8	112.8	65.9

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST FIVE MONTHS OF 1936, COMPARED
WITH THE SAME PERIOD OF 1935.

	First Five Months of 1936	First Five Months of 1935		Increase (+) Decrease (-)	Percentage of 1936 to 1935
	\$	\$		\$	%
<u>Maritime Provinces -</u>					
Halifax	127,192,212	108,831,657	+	18,360,555	116.9
Moncton	38,129,960	34,257,858	+	3,872,102	111.3
Saint John	73,998,719	67,091,311	+	6,907,408	110.3
Total - Maritime Provinces	239,320,891	210,180,826	+	29,140,065	113.9
<u>Quebec -</u>					
Montreal	4,072,028,753	3,318,700,056	+	753,328,697	122.7
Quebec	237,935,113	231,271,818	+	6,663,295	102.9
Sherbrooke	26,345,724	23,708,686	+	2,637,038	111.1
Total - Quebec	4,336,309,590	3,573,680,560	+	762,629,030	121.3
<u>Ontario -</u>					
Brantford	39,088,859	36,117,841	+	2,971,018	108.2
Chatham	39,083,491	29,800,602	+	9,282,889	131.1
Fort William	22,385,745	18,753,897	+	3,631,848	119.4
Hamilton	240,654,535	209,807,860	+	30,846,675	114.7
Kingston	24,615,756	20,646,029	+	3,969,727	119.2
Kitchener	49,826,833	44,770,331	+	5,056,502	111.3
London	160,652,266	137,346,436	+	23,305,830	117.0
Ottawa	540,223,698	628,882,144	-	88,658,446	85.9
Peterborough	24,908,790	21,591,876	+	3,316,914	115.4
Sarnia	29,843,828	26,131,260	+	3,712,568	114.2
Sudbury	26,236,654	21,096,975	+	5,139,679	124.4
Toronto	4,777,646,754	4,510,412,301	+	267,234,453	105.9
Windsor	187,349,296	111,007,966	+	75,341,330	167.9
Total - Ontario	6,161,516,505	5,816,365,518	+	345,150,987	105.9
<u>Prairie Provinces -</u>					
Brandon	10,009,863	10,391,899	-	382,036	96.3
Calgary	239,013,496	215,580,706	+	23,432,790	110.9
Edmonton	157,534,598	171,832,328	-	14,297,730	91.7
Lethbridge	16,906,782	16,583,537	+	323,245	101.9
Medicine Hat	10,353,001	9,192,583	+	1,160,418	112.6
Moose Jaw	21,762,622	18,823,288	+	2,939,334	115.6
Prince Albert	9,837,680	9,297,886	+	539,794	105.8
Regina	171,600,107	188,467,541	-	16,867,434	91.0
Saskatoon	42,277,567	39,443,541	+	2,834,026	107.2
Winnipeg	1,861,029,839	1,565,315,854	+	295,713,985	118.9
Total-Prairie Provinces	2,540,325,555	2,244,929,163	+	295,396,392	113.2
<u>British Columbia -</u>					
New Westminster	26,177,702	21,585,649	+	4,592,053	121.3
Vancouver	680,709,601	539,460,691	+	141,248,910	126.2
Victoria	126,923,394	99,622,326	+	27,301,068	127.4
Total-British Columbia	833,810,697	660,668,666	+	173,142,031	126.2
GRAND TOTAL FOR CANADA	14,111,283,238	12,505,824,733	+	1,605,458,505	112.8

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GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, JUNE, 1936.

Financial transfers in the form of bank debits showed a gain of nearly 16 p.c. in June over the same month of last year. Gains were shown for the five economic areas, indicating greater productive and speculative activity. The greatest percentage gain is shown in the Prairie Provinces where the total was up 24.6 p.c. British Columbia followed with an increase of 23.2 p.c. An advance of about 17 p.c. in the Maritime Provinces reflected the gains in Halifax and St. John. Two of the centers in Quebec recorded gains in this comparison, Montreal being up 15.6 p.c., an increase of 14 p.c. being shown for the Province. Eleven of the thirteen centers in Ontario recorded gains over the same month of last year. The gain in Toronto was 12 p.c., the net result being a gain of 12.7 p.c. in the provincial total.

Comparison with May, 1936 after seasonal adjustment

Bank debits in June were \$3,136,000,000 compared with \$2,979,000,000 in May. The gain after making allowances for seasonal tendencies was 14.5 p.c. Gains after seasonal adjustment were shown for each of the five economic areas. The greatest percentage gain was recorded in the Maritime provinces. Debits in the area were \$61,644,000 against \$50,918,000 in May, resulting in an adjusted gain of 32.6 p.c. A slight increase of 1.5 p.c. was shown in Montreal, and financial transfers were also greater in Quebec and Sherbrooke. The seasonally adjusted total for the province rose 6.6 p.c. Debits in Toronto were about \$1,080,000,000, a gain of 15.7 p.c. over the preceding month. The provincial total rose 16.7 p.c. after seasonal adjustment. The cheques cashed in Winnipeg amounted to \$423,800,000, a gain of 14.6 p.c. over May. The increase in the three Provinces after seasonal adjustment was 13.4 p.c. An excellent showing was made in Vancouver which recorded an advance of 8.7 p.c. The total for the province was 3.6 p.c.

Comparison with the first half year of 1935.

A gain of 13.3 p.c. in the first half year of 1936 compared with the same period of 1935 reflected the greater economic activity of the period. The increases were general in the five economic areas, the greatest provincial increase being shown in British Columbia. The gain in that province was 25.7 p.c., the total advancing \$205,000,000 to \$1,002,000,000. The greatest absolute gain was shown in Quebec. The total in the first half year of 1936 was \$5,256,000,000, a gain of \$876,000,000 or 20 p.c. The increase in Montreal was 21.4 p.c. Debits in the Maritime Provinces were \$301,000,000 in the first half of 1936, a gain of 14½ p.c. Each of the thirteen centers in Ontario except Ottawa showed gains over the first half of 1935. The aggregate for the province was up 7.1 p.c. The increase in Toronto was 7 p.c. Noteworthy gains were recorded in Windsor, Hamilton and Sudbury. Seven of the ten centers in the Prairie Provinces showed gains in this comparison, Winnipeg being up nearly 22 p.c. The total for the Prairie Provinces amounted to \$3,102,000,000, a gain of about 15 p.c.

The financial transfers for the first half of 1936 were \$17,247,000,000, a gain of \$2,031,000,000 over the same period of 1935.

Comparison with other Economic Factors

The index of bank debits on the basis of 1926 after seasonal adjustment was 125.8 in June compared with 109.8 in May and 108.8 in June of last year. A slight increase was shown in the index of the physical volume of business over the preceding month. The index of wholesale prices advanced from 71.8 to 72.3 in the month under review. A slight increase was shown in the index of common stock prices and trading in the Montreal stock exchange was considerably more active, than in May. The percentage of bank debits to deposits was 148.9 in June against 138.1 in May, and 135.0 in June of last year. The sum of demand and notice deposits was \$2,105,000,000 at the beginning of June compared with \$2,008,000,000 on the same date of last year. Bank debits reached a higher point in June than in any other month since October, 1934.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, JUNE, 1936, WITH COMPARATIVE

FIGURES FOR MAY, 1936 AND JUNE, 1935.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	June, 1936	May, 1936	June, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	35,121,997	26,569,428	26,198,178
Moncton	8,785,146	8,338,767	8,846,134
Saint John	17,737,082	16,009,887	17,599,957
Total - Maritime Provinces	61,644,225	50,918,082	52,644,269
<u>Quebec -</u>			
Montreal	847,692,219	833,730,663	733,645,890
Quebec	66,074,125	52,168,909	66,599,729
Sherbrooke	6,190,837	5,898,902	5,954,373
Total - Quebec	919,957,181	891,798,474	806,199,992
<u>Ontario -</u>			
Brantford	9,140,409	9,135,101	8,690,851
Chatham	8,646,309	6,762,413	6,608,020
Fort William	5,921,475	7,392,076	4,794,291
Hamilton	50,590,596	51,846,422	52,627,024
Kingston	5,845,072	5,809,028	4,809,495
Kitchener	11,900,233	10,308,075	9,904,289
London	41,506,087	33,985,966	39,400,215
Ottawa	154,842,359	128,801,999	134,323,066
Peterborough	5,937,543	5,425,565	4,863,101
Sarnia	6,260,367	6,577,875	6,553,052
Sudbury	6,585,337	6,235,927	4,763,137
Toronto	1,079,615,446	994,494,075	962,847,772
Windsor	36,806,932	38,485,857	23,529,691
Total - Ontario	1,423,598,165	1,305,260,379	1,263,714,004
<u>Prairie Provinces -</u>			
Brandon	2,477,810	2,185,312	2,147,724
Calgary	51,347,961	50,013,468	48,609,220
Edmonton	32,807,810	30,547,990	34,643,873
Lethbridge	3,887,677	3,470,398	4,202,395
Medicine Hat	2,096,194	2,070,791	2,068,207
Moose Jaw	5,846,194	5,657,833	4,332,339
Prince Rupert	2,351,211	2,199,006	2,293,940
Regina	27,556,683	44,382,101	33,683,252
Saskatoon	10,027,648	9,992,094	8,831,120
Winnipeg	423,755,874	416,880,900	310,479,202
Total - Prairie Provinces	562,155,062	567,399,893	451,291,272
<u>British Columbia -</u>			
New Westminster	5,714,521	5,855,196	4,804,446
Vancouver	135,952,006	126,904,618	106,906,045
Victoria	26,548,189	31,062,036	24,750,960
Total - British Columbia	168,214,716	163,821,850	136,461,451
GRAND TOTAL FOR CANADA...	3,135,569,349	2,979,198,678	2,710,310,988

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, JUNE, 1935, TO JUNE, 1936.
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1935</u>				
June	52,644,269	806,199,992	1,263,714,004	451,291,272
July	51,505,189	739,515,944	1,118,448,395	491,968,213
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
<u>1936</u>				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
Total for 6 Months,				
1936	300,965,116	5,256,266,771	7,585,114,670	3,102,480,617
1935	262,825,095	4,379,880,552	7,080,079,522	2,696,220,435
1934	249,038,840	4,553,941,818	7,138,804,527	2,706,864,386
1933	226,055,135	3,823,504,347	5,854,301,495	2,591,106,368
1932	264,527,910	3,846,040,145	5,482,129,003	2,175,722,835
1931	325,540,016	5,690,953,637	7,123,493,147	2,362,208,258
1930	345,181,002	6,692,407,007	7,763,045,849	3,006,686,725
1929	386,504,992	7,878,275,584	9,511,588,169	3,532,047,996
1928	362,690,309	7,559,751,044	8,527,462,358	3,444,037,538
1927	289,731,659	5,493,202,486	6,702,139,891	2,566,873,405
Percentage of				
1936 to 1935	114.5	120.0	107.1	115.1
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1935</u>				
June	136,461,451	2,710,310,988	1,561,158,136	173.6
July	143,664,128	2,545,101,869	1,379,923,041	184.4
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
<u>1936</u>				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,319,610	192.6
Total for First 6 Months				
1936	1,002,025,413	17,246,852,587	9,140,060,044	188.7
1935	797,130,117	15,216,135,721	8,044,315,213	189.2
1934	794,062,698	15,442,712,269	7,540,486,255	204.8
1933	700,304,636	13,195,271,981	6,478,696,108	203.7
1932	768,573,497	12,536,993,390	6,297,605,075	199.1
1931	922,949,236	16,425,144,294	8,783,987,348	187.7
1930	1,217,849,231	19,025,169,814	10,160,606,752	187.2
1929	1,527,191,474	22,835,608,215	12,058,619,232	189.5
1928	1,231,990,761	21,125,932,010	11,773,380,452	179.5
1927	966,238,293	16,018,185,734	9,205,397,824	174.0
Percentage of				
1936 to 1935	125.7	113.3	113.6	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JUNE, 1930 - 1936.

Economic Areas and Cities	Month of June						Percentage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	
	Million of Dollars						
Maritime Provinces	59.4	54.6	43.6	40.1	42.6	52.6	117.1
Quebec	1,221.2	860.7	693.4	881.2	786.4	806.2	114.1
Montreal	1,145.2	798.4	639.7	825.0	723.5	733.6	115.6
Ontario	1,363.8	1,203.8	944.2	1,365.2	1,116.1	1,263.7	112.7
Toronto	983.8	859.9	639.7	1,075.3	851.3	962.8	112.1
Prairie Provinces	557.6	418.0	397.5	552.3	527.8	451.3	124.6
Winnipeg	327.1	256.2	258.3	411.0	400.3	310.5	136.5
British Columbia	195.8	156.5	124.1	143.6	129.2	136.5	123.2
Vancouver	149.9	123.1	96.1	119.2	105.3	106.9	127.2
Canada	3,397.7	2,693.5	2,202.8	2,982.4	2,602.1	2,710.3	115.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
JUNE, 1935 TO JUNE, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
June	2,007,697	2,710,311	135.0
July	1,971,250	2,545,102	129.1
August	1,980,965	2,497,603	126.1
September	1,988,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,101,076	2,773,756	132.0
May	2,157,928	2,979,199	138.1
June	2,105,214	3,135,569	148.9

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Whole sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchanges
	(1st of following month)					
1935						
June	108.8	99.2	95.9	71.4	93.8	40.6
July	105.3	103.0	97.0	71.5	92.4	44.2
August	110.8	107.9	98.1	71.6	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.3	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	108.8	102.2	72.2	115.9	74.0
May	109.8	109.7	100.6	71.8	112.8	65.9
June	125.8			72.3	113.8	72.2

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST SIX MONTHS OF 1936, COMPARED
WITH THE SAME PERIOD OF 1935.

	First half-year of 1936 \$	First half-year of 1935 \$		Increase (+) Decrease (-) \$	Percentage of 1936 to 1935 %
<u>Maritime Provinces -</u>					
Halifax	162,314,209	135,029,835	+	27,284,374	120.2
Moncton	46,915,106	43,103,992	+	3,811,114	108.8
Saint John	91,735,801	84,691,268	+	7,044,533	108.3
Total - Maritime Provinces	300,965,116	262,825,095	+	38,140,021	114.5
<u>Quebec -</u>					
Montreal	4,919,720,972	4,052,345,946	+	867,375,026	121.4
Quebec	304,009,238	297,871,547	+	6,137,691	102.1
Sherbrooke	32,536,561	29,663,059	+	2,873,502	109.7
Total - Quebec	5,256,266,771	4,379,880,552	+	876,386,219	120.0
<u>Ontario -</u>					
Brantford	48,229,268	44,808,692	+	3,420,576	107.6
Chatham	47,729,800	36,408,622	+	11,321,178	131.1
Fort William	28,307,220	23,548,188	+	4,759,032	120.2
Hamilton	291,245,131	262,434,884	+	28,810,247	111.0
Kingston	30,460,828	25,455,524	+	5,005,304	119.7
Kitchener	61,727,066	54,674,620	+	7,052,446	112.9
London	202,158,353	176,746,651	+	25,411,702	114.4
Ottawa	695,066,057	763,205,210	-	68,139,153	91.1
Peterborough	30,846,333	26,454,977	+	4,391,356	116.6
Sarnia	36,104,195	32,684,312	+	3,419,883	110.5
Sudbury	32,821,991	25,860,112	+	6,961,879	126.9
Toronto	5,857,262,200	5,473,260,073	+	384,002,127	107.0
Windsor	223,156,228	134,537,657	+	88,618,571	165.9
Total - Ontario	7,585,114,670	7,080,079,522	+	505,035,148	107.1
<u>Prairie Provinces -</u>					
Brandon	12,487,673	12,539,623	-	51,950	99.6
Calgary	290,361,457	264,189,926	+	26,171,531	109.9
Edmonton	190,342,408	206,476,201	-	16,133,793	92.2
Lethbridge	20,794,459	20,785,932	+	8,527	100.0
Medicine Hat	12,449,195	11,260,790	+	1,188,405	110.5
Moose Jaw	27,608,816	23,155,627	+	4,453,189	119.2
Prince Albert	12,188,891	11,591,826	+	597,065	105.2
Regina	199,156,790	222,150,793	-	22,994,003	89.6
Saskatoon	52,305,215	48,274,661	+	4,030,554	108.3
Winnipeg	2,284,785,713	1,875,795,056	+	408,990,657	121.8
Total - Prairie Provinces....	3,102,480,617	2,696,220,435	+	406,260,182	115.1
<u>British Columbia -</u>					
New Westminster	31,892,223	26,390,095	+	5,502,128	120.8
Vancouver	816,661,607	646,366,736	+	170,294,871	126.3
Victoria	153,471,583	124,373,236	+	29,098,297	123.4
Total - British Columbia	1,002,025,413	797,130,117	+	204,895,296	125.7
GRAND TOTAL FOR CANADA	17,246,852,587	15,216,135,721	+	2,030,716,866	113.3

C A N A D A

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DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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No. 7

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1936

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R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, JULY, 1936.

Financial transfers in the form of bank debits, while showing a seasonal decline from the preceding month, recorded a gain of 13.7 p.c. over July, 1935, reflecting the accelerated business conditions and a higher price level. Increases were shown in each of the five economic areas over the same month of last year and the gain in the Maritime provinces was 5 p.c. Each of the three centers, Halifax, Moncton and St. John participated in the advance. The gain in Montreal was 16.4 p.c., while there was a gain of 15.9 p.c. in the provincial total for Quebec. The total amount in Quebec during July was \$856,800,000 against \$739,500,000 in July of last year. Twelve of the thirteen centers in Ontario, recorded increases over the same month of 1935. The increase in Toronto was 8.7 p.c., the total amount in Ontario being \$1,223,000,000, an increase of 9.3 p.c., Seven of the ten centers in the Prairie Provinces recorded increases, the debits at Winnipeg being 21.8 p.c. greater. The net result for the Prairie provinces was a gain of 16.8 p.c., the total in July having been \$574,000,000. The percentage gain in British Columbia was greater than in any other economic area. The total for the province was \$185,500,000, a gain of more than 29 p.c., the increase in Vancouver being slightly more than 30 p.c.

Comparison with June after Seasonal Adjustment

Bank debits at \$2,894,000,000 in July showed a decline even after seasonal adjustment from the preceding month. The adjusted decline in the Dominion total was limited to less than 5 p.c. Each of the economic areas except British Columbia showed decline in this comparison. The Maritime provinces dropped 13.7 p.c., While a slight increase was shown in Montreal, the decline in the Province of Quebec was 1.2 p.c. Debits in Toronto dropped off from the high level of the preceding month, the adjusted decline being nearly 12 p.c. The total for the province after adjustment was down 3.2 p.c. The increase in the Prairie Provinces was less than normal for the season, the adjusted decline being more than 9 p.c. A similar percentage decline was shown in Winnipeg. The gain in British Columbia was practically 11 p.c., Vancouver showing an increase of 9½ p.c.

Comparison with the First 7 months of 1935.

Bank debits in the first 7 months of 1936 recorded an increase of 13.4 p.c., reflecting the betterment in economic conditions over the first part of 1935. The total in the elapsed portion of the present year was \$20,141,000,000 against \$17,761,000,000 in the same period in 1935. The consequent increase was no less than \$2,379,000,000. The Maritime provinces showed a gain of 13 p.c. or nearly \$41,000,000. The total in Quebec was more than \$6,000,000,000 representing an increase of 19.4 p.c. The gain in Montreal was nearly 21 p.c. Ottawa was the only centre in Ontario failing to show an increase in this comparison. The net increase in the province was 7.4 p.c., the total in the first 7 months of 1936 having been nearly \$8,808,000,000. Three of the 10 centres in the Prairie Provinces showed declines but the aggregate for the economic area was up 15.3 p.c. Winnipeg recorded an increase of \$484,000,000 or 21.8 p.c. British Columbia showed a greater percentage increase than any other of the four other economic areas. The gain was 26 p.c., the increase in the three centers ranging from 20 to 27 p.c.

Comparison with other Economic Factors

The index of bank debits after seasonal adjustment declined from 125.8 to 119.8 in July. The corresponding number for July, 1935 was 105.3. The index of wholesale prices recorded an advance of more than 2 points, and the index of common stock prices advanced from 113.8 to 114.3. An increase from 72.2 to 92.4 was shown in the index of shares traded on the Montreal stock exchange. The percentage of bank debits to bank deposits in Canada was 136.1 against 129.1 in the same month of last year. While a considerable increase was shown in the sum of the demand and notice deposits, the increase in bank debits was considerably greater at 13.7 p.c.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, JULY, 1936, WITH COMPARATIVE

FIGURES FOR JUNE, 1936 AND JULY, 1935.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	July, 1936	June, 1936	July, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	30,600,577	35,121,997	29,096,286
Moncton	8,230,469	8,785,146	7,868,243
Saint John	15,291,686	17,737,082	14,540,660
Total - Maritime Provinces	54,122,732	61,644,225	51,505,189
<u>Quebec -</u>			
Montreal	798,380,200	847,692,219	685,684,148
Quebec	52,450,500	66,074,125	48,601,772
Sherbrooke	6,005,636	6,190,837	5,230,024
Total - Quebec	856,836,336	919,957,181	739,515,944
<u>Ontario -</u>			
Brantford	10,198,479	9,140,409	9,292,349
Chatham	7,511,032	8,646,309	6,999,444
Fort William	5,349,973	5,921,475	3,934,777
Hamilton	51,486,824	50,590,596	46,777,283
Kingston	7,149,963	5,845,072	4,785,901
Kitchener	10,605,606	11,900,233	9,581,603
London	32,917,905	41,506,087	31,499,804
Ottawa	124,730,952	154,842,359	129,844,531
Peterborough	7,231,284	5,937,543	6,530,452
Sarnia	6,574,505	6,260,367	6,360,283
Sudbury	6,531,580	6,585,337	4,514,373
Toronto	911,640,337	1,079,615,446	838,324,467
Windsor	40,894,030	36,806,932	20,003,128
Total - Ontario	1,222,822,470	1,423,598,165	1,118,448,395
<u>Prairie Provinces -</u>			
Brandon	2,515,667	2,477,810	1,967,872
Calgary	53,905,692	51,347,961	49,074,370
Edmonton	29,972,506	32,807,810	33,692,779
Lethbridge	3,652,624	3,887,677	4,570,164
Medicine Hat	2,248,546	2,096,194	2,186,952
Moose Jaw	7,649,139	5,846,194	4,560,200
Prince Albert	2,132,365	2,351,211	2,219,159
Regina	42,517,143	27,556,683	39,487,522
Saskatoon	10,152,151	10,027,648	9,560,084
Winnipeg	419,667,876	423,755,874	344,649,111
Total - Prairie Provinces	574,413,709	562,155,062	491,968,213
<u>British Columbia -</u>			
New Westminster	6,281,190	5,714,521	5,392,522
Vancouver	147,945,425	135,952,006	113,736,055
Victoria	31,236,062	26,548,189	24,535,551
Total - British Columbia	185,462,677	168,214,716	143,664,128
GRAND TOTAL FOR CANADA...	2,893,657,924	3,135,569,349	2,545,101,869

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, JULY, 1935, TO JULY, 1936.
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1935				
July	51,505,189	739,515,944	1,118,448,395	491,968,213
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
1936				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
Total for 7 Months,				
1936	355,087,848	6,113,103,107	8,807,937,140	3,676,894,326
1935	314,330,284	5,119,396,496	8,198,527,917	3,188,188,648
1934	302,024,842	5,359,256,423	8,259,933,676	3,353,768,100
1933	269,031,181	4,739,584,973	7,277,976,813	3,590,280,331
1932	310,701,373	4,493,489,285	6,458,058,128	2,563,488,834
1931	377,712,444	6,452,710,995	8,132,467,646	2,785,528,569
1930	410,321,460	7,824,020,970	8,938,991,692	3,536,779,052
1929	465,926,488	9,416,815,269	11,010,029,015	4,186,674,195
1928	430,364,585	8,755,399,198	9,840,477,505	4,150,498,137
1927	345,860,294	6,451,883,952	7,228,228,740	3,047,807,946
Percentage of				
1936 to 1935	112.97	119.41	107.43	115.33
	British Columbia	Total of Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P. C.
1935				
July	143,664,128	2,545,101,869	1,379,923,041	184.4
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,807,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
1936				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,319,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
Total for First 7 Months				
1936	1,187,488,090	20,140,510,511	10,701,006,380	188.2
1935	940,794,245	17,761,237,590	9,424,230,254	188.5
1934	935,129,506	18,210,112,547	8,922,026,748	204.1
1933	846,222,770	16,723,096,068	8,270,255,347	202.2
1932	886,846,282	14,712,583,902	7,402,109,437	198.8
1931	1,077,128,609	18,825,548,263	10,109,466,510	186.1
1930	1,409,042,050	22,119,155,224	11,846,798,363	187.0
1929	1,760,024,395	26,839,469,362	14,250,865,622	188.4
1928	1,430,836,415	24,607,575,840	13,746,175,273	179.2
1927	1,131,833,746	18,705,614,678	10,749,758,993	174.1
Percentage of				
1936 to 1935	126.22	113.40	113.55	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1930 - 1936

Economic Areas and Cities	Month of July							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Million of Dollars							
Maritime Provinces	65.1	52.2	46.2	43.0	53.0	51.5	54.1	105.0
Quebec	1,131.6	761.8	647.4	916.1	805.3	739.5	856.8	115.9
Montreal	1,054.5	688.2	587.6	865.1	744.1	685.7	798.4	116.4
Ontario	1,175.9	1,009.0	975.9	1,423.7	1,121.1	1,118.4	1,222.8	109.3
Toronto	815.4	706.2	708.8	1,158.2	839.7	838.3	911.6	108.7
Prairie Provinces	530.1	423.3	387.8	999.2	646.9	492.0	574.4	116.7
Winnipeg	333.9	279.6	264.7	831.7	507.2	344.6	419.7	121.8
British Columbia	191.2	154.2	118.3	145.9	141.1	143.7	185.5	129.1
Vancouver	143.7	121.3	91.7	117.8	114.7	113.7	147.9	130.1
CANADA	3,094.0	2,400.4	2,175.6	3,527.8	2,767.4	2,545.1	2,893.7	113.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
JULY, 1935 TO JULY, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
July	1,971,250	2,545,102	129.1
August	1,980,965	2,497,603	126.1
September	1,988,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,101,076	2,773,756	132.0
May	2,157,928	2,979,199	138.1
June	2,105,214	3,135,569	148.9
July	2,126,495	2,893,658	136.1

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Whole sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
		(1st of following month)				
1935						
July	105.3	103.0	97.0	71.5	92.4	44.2
August	110.8	107.9	98.1	71.6	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.3	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	108.8	102.2	72.2	115.9	74.0
May	109.8	109.7	100.6	71.8	112.8	65.9
June	125.8	110.3	101.9	72.3	113.8	72.2
July	119.8			74.4	114.3	92.4

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST SEVEN MONTHS OF 1936, COMPARED
WITH THE SAME PERIOD OF 1935.

	First Seven Months of of 1936	First Seven Months of of 1935	Increase (+) Decrease (-)	Percentage of 1936 to 1935	
	\$	\$	\$	%	
<u>Maritime Provinces -</u>					
Halifax	192,914,786	164,126,121	+	28,788,665	117.5
Moncton	55,145,575	50,972,235	+	4,173,340	108.2
Saint John	107,027,487	99,231,928	+	7,795,559	107.9
Total - Maritime Provinces	355,087,848	314,330,284	+	40,757,564	113.0
<u>Quebec -</u>					
Montreal	5,718,101,172	4,738,030,094	+	980,071,078	120.7
Quebec	356,459,738	346,473,319	+	9,986,419	102.9
Sherbrooke	38,542,197	34,893,083	+	3,649,114	110.5
Total - Quebec	6,113,103,107	5,119,396,496	+	993,706,611	119.4
<u>Ontario -</u>					
Brantford	58,427,747	54,101,041	+	4,326,706	108.0
Chatham	55,240,832	43,408,066	+	11,832,766	127.3
Fort William	33,657,193	27,482,965	+	6,174,228	122.5
Hamilton	342,731,955	309,212,167	+	33,519,788	110.8
Kingston	37,610,791	30,241,425	+	7,369,366	124.4
Kitchener	72,332,672	64,256,223	+	8,076,449	112.6
London	235,076,258	208,246,455	+	26,839,803	112.9
Ottawa	819,797,009	893,049,741	-	73,252,732	91.8
Peterborough	38,077,617	32,985,429	+	5,092,188	115.4
Sarnia	42,678,700	39,044,595	+	3,634,105	109.3
Sudbury	39,353,571	30,374,485	+	8,979,086	129.6
Toronto	6,768,902,537	6,311,584,540	+	457,317,997	107.2
Windsor	264,050,258	154,540,785	+	109,509,473	170.9
Total - Ontario	8,807,937,140	8,198,527,917	+	609,409,223	107.4
<u>Prairie Provinces -</u>					
Brandon	15,003,340	14,507,495	+	495,845	103.4
Calgary	344,267,149	313,264,296	+	31,002,853	109.9
Edmonton	220,314,914	240,168,980	-	19,854,066	91.7
Lethbridge	24,447,083	25,356,096	-	909,013	96.4
Medicine Hat	14,697,741	13,447,742	+	1,249,999	109.3
Moose Jaw	35,257,955	27,715,827	+	7,542,128	127.2
Prince Albert	14,321,256	13,810,985	+	510,271	103.7
Regina	241,673,933	261,638,315	-	19,964,382	92.4
Saskatoon	62,457,366	57,834,745	+	4,622,621	108.0
Winnipeg	2,704,453,589	2,220,444,167	+	484,009,422	121.8
Total - Prairie Provinces	3,676,894,326	3,188,188,648	+	488,705,678	115.3
<u>British Columbia -</u>					
New Westminster	38,173,413	31,782,617	+	6,390,796	120.1
Vancouver	964,607,032	760,102,791	+	204,504,241	126.9
Victoria	184,707,645	148,908,837	+	35,798,808	124.0
Total - British Columbia	1,187,488,090	940,794,245	+	246,693,845	126.2
(AND TOTAL FOR CANADA. 20,140,510,511 17,761,237,590 + 2,379,272,921 113.4					

C A N A D A

DEPARTMENT TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 13

No. 8

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1936

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1936

DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

Business Statistician:

Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, AUGUST, 1936.

Financial transfers in the form of bank debits showed an increase of nearly 5 p.c. in August over the same month of last year, three of the five economic areas recording gains in this comparison. The decline in the Prairie Provinces was substantial, while a slight recession was shown in the Maritime Provinces.

Gains were shown in the bank debits of Moncton and Saint John over August 1935, while Halifax recorded a decline. The net result was that the total for the Maritime Provinces receded 1.8 p.c. Gains were recorded in each of the three clearing centres of Quebec, the gain for the province being 16½ p.c. Bank debits in Montreal of \$732,800,000 recorded a gain of 17 p.c. Twelve of the thirteen centres in Ontario recorded gains in this comparison. Debits in Toronto were up 7.8 p.c., the total in August having been \$829,700,000. The net result for the province was a gain of 10.2 p.c. Six of the ten centres in the Prairie Provinces recorded gains. A decline of more than 24 p.c. was shown in Winnipeg, the net result for the economic area being a decline of 18 p.c. Advances were shown in the three clearing centres of British Columbia, Vancouver recording a gain of nearly 15 p.c. The aggregate for British Columbia was 17 p.c. greater.

Comparison with July after Seasonal Adjustment.

Bank debits for the Dominion were \$2,619,000,000 in August against \$2,894,000,000 in July. The decline after seasonal adjustment was limited to 3 p.c. Each of the economic areas recorded slight recessions. The decline in the Maritime Provinces was slightly more than 3 p.c. The increase in Quebec was less than normal for the season, the adjusted total being down 8.3 p.c. A slight gain was recorded in Toronto after seasonal adjustment over the preceding month, but the provincial total recorded a decline of 2.6 p.c. The debits of Winnipeg receded 4.2 p.c. after seasonal adjustment, while the total for the Prairie Provinces was down 8.6 p.c. The adjusted debits of British Columbia showed a recession of 8.7 p.c., the Vancouver total being 1.4 p.c. less.

Comparison with the First Eight Months of 1935.

Bank debits in the first eight months of 1936 were \$22,760,000,000 against \$20,259,000,000 in the same period of 1935. The gain of 12.3 p.c. represents the acceleration in business and speculation, each of the economic areas recording increases in this comparison. The Maritime provinces showed a gain of \$40,000,000 or about 11 p.c. The gain in the province of Quebec was substantial, amounting to more than \$1,100,000,000, the increase in Montreal was 20.3 p.c.; the net result for the province being a gain of 19 p.c. Each of the thirteen centres of Ontario, except Ottawa, showed increases for the first eight months of 1935. The gain in Toronto was 7.3 p.c., while the total for the province was up 7.7 p.c. Seven of the ten centres in the Prairie Provinces showed gains for the first eight months of 1935, the aggregate being up 9.8 p.c. Winnipeg recorded an increase of 13.4 p.c. Each of the three centres of British Columbia showed marked gains over the same period of 1935. The gain for the province was 8 p.c. and Vancouver recorded an advance of 25.3 p.c.

Comparison with Other Economic Factors.

The seasonally adjusted index of bank debits on the base of 1926 was 16.2 in August against 119.8 in July and 110.8 in August of last year. Wholesale prices were considerably higher in August than in the preceding month or in the same month of last year. A slight increase is shown in common stock prices over the preceding month; the advance from August of last year was about 21 p.c. Trading on the Montreal stock exchange was less active in July. According to preliminary compilation, the index of the physical volume of business was higher in August than in July, a considerable gain having been recorded over August of last year.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, AUGUST, 1936, WITH COMPARATIVE

FIGURES FOR JULY, 1936 AND AUGUST, 1935.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	August, 1936	July, 1936	August, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	24,706,004	30,600,577	26,152,347
Moncton	7,867,058	8,230,469	7,520,202
Saint John	15,355,310	15,291,686	14,813,953
Total - Maritime Provinces	47,928,372	54,122,732	48,486,502
<u>Quebec -</u>			
Montreal	732,766,068	798,380,200	625,692,498
Quebec	50,482,415	52,450,500	46,096,846
Sherbrooke	5,639,062	6,005,636	5,327,371
Total - Quebec	788,937,545	856,836,336	677,116,715
<u>Ontario -</u>			
Brantford	8,661,508	10,198,479	6,721,116
Chatham	7,647,222	7,511,032	5,432,893
Fort William	5,346,835	5,349,973	4,683,251
Hamilton	46,225,612	51,486,824	42,886,204
Kingston	5,013,801	7,149,963	4,342,822
Kitchener	9,682,856	10,605,606	8,851,217
London	34,022,353	32,917,905	28,057,916
Ottawa	100,011,244	124,730,952	89,172,488
Peterborough	5,383,091	7,231,284	4,543,958
Sarnia	5,727,859	6,574,505	5,957,813
Sudbury	6,450,850	6,531,580	4,520,339
Toronto	829,733,395	911,640,337	770,031,816
Windsor	29,828,113	40,894,030	17,170,744
Total - Ontario	1,093,734,739	1,222,822,470	992,372,577
<u>Prairie Provinces -</u>			
Brandon	2,259,841	2,515,667	1,944,345
Calgary	47,815,921	53,905,692	48,173,165
Edmonton	26,991,687	29,972,506	31,031,715
Lethbridge	3,683,878	3,652,624	4,379,531
Medicine Hat	2,285,388	2,248,546	2,281,823
Moose Jaw	6,517,672	7,649,139	4,489,887
Prince Albert	2,047,762	2,132,365	1,927,008
Regina	44,811,248	42,517,143	37,955,399
Saskatoon	9,884,378	10,152,151	8,595,890
Winnipeg	376,203,615	419,667,876	496,984,350
Total - Prairie Provinces	522,501,390	574,413,709	637,763,113
<u>British Columbia -</u>			
New Westminster	6,429,484	6,281,190	5,287,483
Vancouver	133,513,046	147,945,425	116,309,140
Victoria	26,107,924	31,236,062	20,267,002
Total - British Columbia	166,050,454	185,462,677	141,863,625
GRAND TOTAL FOR CANADA .	2,619,152,500	2,893,657,924	2,497,602,532

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, AUGUST, 1935, TO AUGUST, 1936.
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1935</u>				
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
<u>1936</u>				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	738,937,545	1,093,734,739	522,501,390
Total for 8 Months				
1936	403,016,220	6,902,040,652	9,901,671,879	4,199,395,716
1935	362,816,786	5,796,513,211	9,190,900,494	3,825,951,761
1934	348,238,641	6,052,930,513	9,357,588,723	3,908,401,386
1933	309,086,679	5,484,100,876	8,316,983,354	4,277,514,638
1932	352,529,557	5,134,893,048	7,352,236,228	2,969,970,593
1931	427,080,751	7,201,164,115	9,048,218,899	3,169,453,309
1930	466,539,112	8,822,000,036	10,017,924,504	4,015,449,680
1929	530,148,791	10,699,163,978	12,415,540,217	4,874,467,782
1928	490,992,477	9,881,968,551	11,060,845,856	4,784,403,567
1927	397,548,081	7,310,523,954	8,763,382,537	3,540,182,667
Percentage of 1936 to 1935	111.1	119.1	107.7	109.8
	British Columbia	Total of Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1935</u>				
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
<u>1936</u>				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,319,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
Total for First 8 Months				
1936	1,353,538,544	22,759,663,011	12,157,367,856	187.2
1935	1,082,657,870	20,258,840,122	10,800,134,426	187.6
1934	1,076,408,387	20,743,567,650	10,212,603,164	203.1
1933	983,923,767	19,371,609,314	9,635,297,880	201.0
1932	1,018,629,379	16,828,258,805	8,460,398,341	198.9
1931	1,223,192,659	21,069,109,733	11,336,821,688	186.0
1930	1,598,797,877	24,920,761,209	13,372,744,970	186.5
1929	1,987,218,127	30,506,538,895	16,270,138,098	187.5
1928	1,632,481,331	27,850,691,782	15,635,267,828	178.2
1927	1,301,298,925	21,312,936,164	12,292,079,372	173.5
Percentage of 1936 to 1935	125.0	112.3	112.5	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN AUGUST 1930 to 1936

Economic Areas and Cities	Month of August						Per - centage of 1936 to 1935	
	1930	1931	1932	1933	1934	1935		
	Millions of Dollars							
Maritime Provinces	56.3	49.4	41.8	40.1	46.2	48.5	47.9	98.8
Quebec	998.0	748.5	641.4	744.5	693.7	677.1	788.9	116.5
Montreal	927.7	680.6	592.6	665.1	645.5	625.7	732.8	117.1
Ontario	1,078.9	915.8	894.2	1,039.0	1,097.7	992.4	1,093.7	110.2
Toronto	770.0	650.5	644.6	793.9	836.1	770.0	829.7	107.8
Prairie Provinces	478.7	383.9	406.5	687.2	554.6	637.8	522.5	81.9
Winnipeg	284.3	246.4	278.8	544.9	425.5	497.0	376.2	75.7
British Columbia	189.8	146.1	131.8	137.7	141.3	141.9	166.1	117.1
Vancouver	147.4	116.5	105.1	114.5	116.4	116.3	133.5	114.8
CANADA	2,801.6	2,243.6	2,115.7	2,648.5	2,533.5	2,497.6	2,619.2	104.9

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
August, 1935 to August, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
August	1,980,965	2,497,603	126.1
September	1,988,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,101,076	2,773,756	132.0
May	2,157,928	2,979,199	138.1
June	2,105,214	3,135,569	148.9
July	2,126,495	2,893,658	136.1
August	2,112,582	2,619,153	124.0

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT
WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
(1st of following month)						
1935						
August	110.5	107.9	98.1	71.7	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.3	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	108.8	102.2	72.2	115.9	74.0
May	109.8	109.7	100.6	71.8	112.8	65.9
June	125.8	110.3	101.9	72.3	113.8	72.2
July	119.8	110.0	101.9	74.4	114.3	92.4
August	116.2			76.2	114.7	52.5

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST EIGHT MONTHS OF 1936, COMPARED
WITH THE SAME PERIOD OF 1935.

	First Eight Months of 1936	First Eight Months of 1935	Increase (+) Decrease (-)	Percentage of 1936 to 1935	
	\$	\$	\$	%	
<u>Maritime Provinces -</u>					
Halifax	217,620,790	190,278,468	+	27,342,322	114.4
Moncton	63,012,633	58,492,437	+	4,520,196	107.7
Saint John	122,382,797	114,045,881	+	8,336,916	107.3
Total-Maritime Provinces	403,016,220	362,816,786	+	40,199,434	111.1
<u>Quebec -</u>					
Montreal	6,450,867,240	5,363,722,592	+1,087,144,648	120.3	
Quebec	406,942,153	392,570,165	+	14,371,988	103.7
Sherbrooke	44,231,259	40,220,454	+	4,010,805	110.0
Total - Quebec	6,902,040,652	5,796,513,211	+1,105,527,441	119.1	
<u>Ontario -</u>					
Brantford	67,089,255	60,822,157	+	6,267,098	110.3
Chatham	62,888,054	48,840,959	+	14,047,095	128.8
Fort William	39,004,028	32,166,216	+	6,837,812	121.3
Hamilton	388,957,567	352,098,371	+	36,859,196	110.5
Kingston	42,624,592	34,584,247	+	8,040,345	123.3
Kitchener	82,015,528	73,107,440	+	8,908,088	112.2
London	269,098,611	236,304,371	+	32,794,240	113.9
Ottawa	919,808,253	982,222,229	-	62,413,976	93.6
Peterborough	43,460,708	37,529,387	+	5,931,321	115.8
Sarnia	48,406,559	45,002,408	+	3,404,151	107.6
Sudbury	45,804,421	34,894,824	+	10,909,597	131.3
Toronto	7,598,635,932	7,081,616,356	+	517,019,576	107.3
Windsor	293,878,371	171,711,529	+	122,166,842	171.1
Total - Ontario	9,901,671,879	9,190,900,494	+	710,771,385	107.7
<u>Prairie Provinces -</u>					
Brandon	17,263,181	16,451,840	+	811,341	104.9
Calgary	392,083,070	361,437,461	+	30,645,609	108.5
Edmonton	247,306,601	271,200,695	-	23,894,094	91.2
Lethbridge	28,130,962	29,735,627	-	1,604,666	94.6
Medicine Hat	16,983,129	15,729,565	+	1,253,564	108.0
Moose Jaw	41,775,627	32,205,714	+	9,569,913	129.7
Prince Albert	16,369,018	15,737,993	+	631,025	104.0
Regina	286,485,181	299,593,714	-	13,108,533	95.6
Saskatoon	72,341,744	66,430,635	+	5,911,109	108.9
Winnipeg	3,080,657,204	2,717,428,517	+	363,228,687	113.4
Total- Prairie Provinces	4,199,395,716	3,825,951,761	+	373,443,955	109.8
<u>British Columbia -</u>					
New Westminster	44,602,897	37,070,100	+	7,532,797	120.3
Vancouver	1,098,120,078	876,411,931	+	221,708,147	125.3
Victoria	210,815,569	169,175,839	+	41,639,730	124.6
Total-British Columbia	1,353,538,544	1,082,657,870	+	270,880,674	125.0
RAND TOTAL FOR CANADA	22,759,663,011	20,258,840,122	+	2,500,822,889	112.3

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 13

No. 9

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1936

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OTTAWA

1936

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, SEPTEMBER, 1936.

Financial transfers in the form of bank debits showed a marked gain in September over the same month of last year. The greater value of cheques cashed was due to recovery in business operations and to pronounced activity on the stock exchanges. The gain over September 1935 was no less than 29 p.c. Each of the five economic areas showed substantial gains in this comparison. Thirty of the thirty-two centres reached a higher level than in September 1935.

The gain in the Maritime provinces was 10.7 p.c., increases being shown in each of the three centres. The gain in Montreal was 23 p.c., and important increases were also shown in Quebec and Sherbrooke. The net result was that the increase for the Province registered an increase of 22.4 p.c. Each of the thirteen centres in Ontario showed gains over September 1935. The increase in Toronto was no less than 45.3 p.c., the total in September having been \$1,092,000,000. The increase for the province as a whole was 41.6 p.c. Eight of the ten centres of the Prairie Provinces showed increases over September 1935. The gain in Winnipeg was 12.4 p.c., while the increase for the three provinces was 16.4 p.c. The expansion in British Columbia continued in September, the gain in bank debits of Vancouver having been 36.3 p.c. Marked gains were also shown in New Westminster and Victoria, the total gain for the province having been 33.8 p.c. The Dominion total in September was \$3,134,000,000 compared with \$2,426,000,000 in September 1935, a gain of 29.2 p.c.

Comparison with August after Seasonal Adjustment.

According to the experience over a term of years, bank debits are normally about 4.5 p.c. greater in September than in August. The gain over August in the present case was much greater than normal for the season. The indicated gain after seasonal adjustment was 14.4 p.c. Each of the five economic areas recorded substantial gains in this comparison. The gain in the Maritimes was 5.6 p.c. Debits in Montreal after seasonal adjustment were 11.5 p.c., and the total for Quebec was 10.8 p.c. With the exception of one centre, gains over August were general in the thirteen centres of Ontario. The net result was a gain of nearly 20 p.c. The adjusted gain in Toronto was nearly 22 p.c., greater. The relative gain for Winnipeg was greater than in any other large city, amounting to 30.4 p.c. The net result for the three provinces was a gain of 18.1 p.c. Gains in British Columbia were also appreciable, the total being 7.3 p.c., while Vancouver recorded a gain of nearly 9 p.c.

Comparison with the First Nine Months of 1935.

The high level of debits for September added to the lead over the first nine months of 1935. The total in the elapsed portion of the present year was \$25,893,000,000 showing a gain of \$3,208,000,000 over the first nine months of 1935. Twenty-nine out of the thirty-two centres recorded gains in this comparison. The increase of the Maritime provinces was 11 p.c., Halifax showing the greatest relative gain at 13.4 p.c. The Quebec total was 19.4 p.c. greater. Much of the increase was shown at Montreal with a gain of 20.6 p.c.

Ottawa was the only centre in Ontario failing to show a gain over the first nine months of 1935. The net result for Ontario was a gain of 11 p.c. The greatest relative increase of 32 p.c. was shown at Sudbury. Eight of the ten centres of the Prairie Provinces are now showing a lead over the first portion of 1935. The gain in Winnipeg was 13.2 p.c., while the aggregate for the three provinces was 10.6 p.c. greater. The expansion in economic conditions in British Columbia was shown by the considerable increase of 26 p.c. The gain for Vancouver was relatively greater than for the province as a whole.

Comparison with Other Factors.

Regarding 1926 as a base equalling 100, the index of bank debits was 32.9 in September against 116.2 in August. Each of the five economic factors cited in comparison also recorded gains. The index of common stock prices moved up from 114.7 to 119.5 and the index of shares traded showed an important increase. The gain of wholesale prices in evidence since May was carried slightly higher for September at 76.4 against 76.2 in August. A preliminary estimate of the physical volume of business indicates a moderate increase over the relatively high level of the preceding month.

The percentage of bank debits to deposits was 147.2 against 124.0 in August. The corresponding percentage in September 1935 was 122.0. The marked increase of bank debits in September resulted in a more rapid turn-over of deposits subject to cheque.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, SEPTEMBER, 1936, WITH COMPARATIVE FIGURES FOR AUGUST, 1936 AND SEPTEMBER 1935.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	September, 1936	August, 1936	September, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	27,092,080	24,706,004	25,611,089
Moncton	8,829,786	7,867,058	7,294,482
Saint John	15,792,016	15,355,310	13,812,321
Total - Maritime Provinces	51,713,882	47,928,372	46,717,892
<u>Quebec -</u>			
Montreal	802,971,549	732,766,068	652,283,760
Quebec	48,592,431	50,482,415	44,438,643
Sherbrooke	7,435,460	5,689,062	4,918,011
Total - Quebec	858,999,440	788,937,545	701,640,414
<u>Ontario -</u>			
Brantford	8,790,471	8,661,508	7,364,514
Chatham	7,166,075	7,647,222	5,650,004
Fort William	5,653,898	5,346,835	4,187,806
Hamilton	49,761,460	46,225,612	46,823,213
Kingston	6,078,995	5,013,801	4,294,438
Kitchener	10,676,938	9,682,856	8,711,924
London	41,701,303	34,022,353	27,071,721
Ottawa	114,971,298	100,011,244	92,800,338
Peterborough	6,634,404	5,383,091	5,112,301
Sarnia	5,991,998	5,727,859	5,680,587
Sudbury	6,516,788	6,450,850	4,731,967
Toronto	1,092,340,324	829,733,395	751,568,045
Windsor	34,450,512	29,828,113	18,402,134
Total - Ontario	1,390,734,464	1,093,734,739	982,398,992
<u>Prairie Provinces -</u>			
Brandon	2,826,712	2,259,841	2,059,051
Calgary	60,935,921	47,815,921	49,188,424
Edmonton	31,030,617	26,991,687	29,649,879
Lethbridge	4,612,312	3,683,878	5,316,823
Medicine Hat	2,570,790	2,285,388	3,091,719
Moose Jaw	10,842,165	6,517,672	4,952,858
Prince Albert	2,312,460	2,047,762	1,943,261
Regina	65,349,152	44,811,248	45,561,732
Saskatoon	12,652,175	9,884,378	9,832,255
Winnipeg	463,202,947	376,203,615	412,168,666
Total - Prairie Provinces	656,335,251	522,501,390	563,764,668
<u>British Columbia -</u>			
New Westminster	6,621,968	6,429,484	5,384,818
Vancouver	141,944,272	133,513,046	104,148,189
Victoria	27,215,263	26,107,924	21,840,111
Total - British Columbia	175,781,503	166,050,454	131,373,118
RAND TOTAL FOR CANADA	3,133,564,540	2,619,152,500	2,425,895,084

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, SEPTEMBER 1935 to SEPTEMBER 1936
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1935				
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
1936				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
Total for 9 months				
1936	454,730,102	7,761,040,092	11,292,406,343	4,855,730,967
1935	409,534,678	6,498,153,625	10,173,299,486	4,389,716,429
1934	392,699,927	6,758,103,475	10,489,034,102	4,485,203,764
1933	351,092,478	6,208,640,450	9,324,234,771	4,835,699,730
1932	395,866,905	5,758,163,982	8,269,207,881	3,372,175,545
1931	477,959,084	8,096,557,911	10,022,281,436	3,566,868,492
1930	523,888,312	9,756,359,093	11,239,311,581	4,583,277,783
1929	590,226,609	11,946,821,552	13,804,420,507	5,424,024,335
Percentage of 1936 to 1935	111.0	119.4	111.0	110.6

	British Columbia	Total of Dominion	Bank Clearings	Percentage of Bank Deb- its to Bank Clearings
	\$	\$	\$	P.C.
1935				
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
1936				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,319,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
Total for First 9 months				
1936	1,529,320,047	25,893,227,551	13,868,263,003	186.7
1935	1,214,030,988	22,684,735,206	12,133,959,504	187.0
1934	1,199,376,771	23,324,418,039	11,515,046,125	202.6
1933	1,109,049,729	21,828,717,158	10,867,574,532	200.9
1932	1,130,775,125	18,926,189,438	9,547,427,284	198.2
1931	1,355,987,890	23,519,654,813	12,592,241,905	186.9
1930	1,785,106,240	27,887,943,009	14,952,234,401	186.4
1929	2,210,617,698	33,976,110,701	18,235,481,875	186.4
Percentage of 1936 to 1935	126.0	114.1	114.3	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN SEPTEMBER, 1930 TO 1936.

Economic Areas and Cities	Month of September						Percentage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	
	Millions of Dollars						
Maritime Provinces	57.3	50.9	43.3	42.0	44.5	46.7	110.7
Quebec	934.4	895.4	623.3	724.5	705.2	701.6	122.4
Montreal	866.0	837.6	576.6	674.8	654.4	652.3	123.1
Ontario	1,221.4	974.1	917.0	1,007.3	1,131.4	982.4	141.6
Toronto	882.3	703.7	692.7	802.8	874.1	751.6	145.3
Prairie Provinces	567.8	397.4	402.2	558.2	576.8	563.8	116.4
Winnipeg	360.0	254.5	264.6	418.7	416.8	412.2	112.4
British Columbia	186.3	132.8	112.1	125.1	123.0	131.4	133.8
Vancouver	142.6	105.6	89.1	100.3	99.4	104.1	136.3
CANADA	2,967.2	2,450.5	2,097.9	2,457.1	2,580.9	2,425.9	129.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS SEPTEMBER, 1935 to SEPTEMBER, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
September	1,988,074	2,425,895	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,101,076	2,773,756	132.0
May	2,157,928	2,979,199	138.1
June	2,105,214	3,135,569	148.9
July	2,126,495	2,893,658	136.1
August	2,112,582	2,619,153	124.0
September	2,129,145	3,133,565	147.2

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
1935						
September	102.9	101.9	100.6	72.4	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.9	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	108.3	102.2	72.2	115.9	74.0
May	109.8	109.7	100.6	71.8	112.8	65.9
June	125.8	110.3	101.9	72.3	113.8	72.2
July	119.8	110.0	101.9	74.4	114.3	92.4
August	116.2	113.2	103.0	76.2	114.7	72.2
September	132.9			76.4	119.5	125.3

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST NINE MONTHS OF 1936, COMPARED WITH
THE SAME PERIOD OF 1935.

	First Nine Months 1936 \$	First Nine Months 1935 \$	Increase(+) Decrease(-) \$	Percentage of 1936 to 1935 %
<u>Maritime Provinces -</u>				
Halifax	244,712,870	215,889,557	+	28,823,313 113.4
Moncton	71,842,419	65,786,919	+	6,055,500 109.2
Saint John	138,174,813	127,858,202	+	10,316,611 108.1
Total - Maritime Provinces	454,730,102	409,534,678	+	45,195,424 111.0
<u>Quebec -</u>				
Montreal	7,253,838,789	6,016,006,352	+	1,237,832,437 120.6
Quebec	455,534,584	437,008,808	+	18,525,776 104.2
Sherbrooke	51,666,719	45,138,465	+	6,528,254 114.5
Total - Quebec	7,761,040,092	6,498,153,625	+	1,262,886,467 119.4
<u>Ontario -</u>				
Brantford	75,879,726	68,186,671	+	7,693,055 111.3
Windsor	70,054,129	54,490,963	+	15,563,166 128.6
Port William	44,657,926	36,354,022	+	8,303,904 122.8
Hamilton	438,719,027	398,921,584	+	39,797,443 110.0
Kingston	48,703,587	38,878,685	+	9,824,902 125.3
Richmond	92,692,466	81,819,364	+	10,873,102 113.3
London	310,799,914	263,376,092	+	47,423,822 118.0
Ottawa	1,034,779,551	1,075,022,567	-	40,243,016 96.3
Peterborough	50,095,112	42,641,688	+	7,453,424 117.5
Barrie	54,398,557	50,682,995	+	3,715,562 107.3
Windsor	52,321,209	39,626,791	+	12,694,418 132.0
Toronto	8,690,976,256	7,833,184,401	+	857,791,855 111.0
Windsor	328,328,883	190,113,663	+	138,215,220 172.4
Total - Ontario	11,292,406,343	10,173,299,486	+	1,119,106,857 111.0
<u>Prairie Provinces -</u>				
Brandon	20,089,893	18,510,891	+	1,579,002 108.5
Calgary	453,018,991	410,625,835	+	42,393,106 110.3
Edmonton	278,337,218	300,850,574	-	22,513,356 92.5
Regina	32,743,273	35,052,450	-	2,309,177 93.4
Medicine Hat	19,553,919	18,821,284	+	732,635 103.9
Moose Jaw	52,617,792	37,158,572	+	15,459,220 141.6
Prince Albert	18,681,478	17,681,254	+	1,000,224 105.7
Saskatoon	351,834,333	345,155,446	+	6,678,887 101.9
Winnipeg	84,993,919	76,262,890	+	8,731,029 111.4
Total - Prairie Provinces	4,855,730,967	4,389,716,429	+	466,014,538 110.5
<u>British Columbia -</u>				
Vancouver	51,224,865	42,454,918	+	8,769,947 120.7
Victoria	1,240,064,350	980,560,120	+	259,504,230 126.5
Winnipeg	238,030,832	191,015,950	+	47,014,882 124.6
Total - British Columbia	1,529,320,047	1,214,030,988	+	315,289,059 126.0
GAND TOTAL FOR CANADA	25,893,227,551	22,684,735,206	+	3,208,492,345 114.1

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 13

No. 10

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1936

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

♦ ♦ ♦

OTTAWA

1936

DOMINION BUREAU OF STATISTICS - OTTAWA

(GENERAL STATISTICS BRANCH)

Minion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Business Statistician:	Kedney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, OCTOBER, 1935.

Financial Transfers in the form of bank debits showed a gain of 14.5 per cent in October over the same month of last year. Gains were recorded in 27 out of the 32 clearing centres, declines having been shown in 5 cities of the Prairie Provinces. The index of bank debits moved up to 114.5 in the month under review against 100 in October of last year. Each of the 5 other economic factors considered in this connection showed substantial gains in the 12-month comparison. Wholesale prices advanced from 71.1 to 77.1. The advance in common stock prices was no less than 31½ per cent, the index in October having been 126.9. Speculative trading on the stock exchanges showed a pronounced increase in this comparison. Considerable gain was also shown in the index of the physical volume of business and employment in manufacturing plants.

Debits in the Maritime Provinces showed a gain of 10.3 per cent over October, 1935. Increases were general in the three clearing centres of the area. Debits in Quebec were in excess of \$1 billion, the gain over the same month of last year having been 30.8 per cent. A marked increase was shown in Quebec city, and Montreal registered again of nearly 26 per cent. Gains were shown in the 13 centres of Ontario, the increase in Toronto having been 24.2 per cent. The aggregate for the province was \$342,000,000 representing a gain of 21.8 per cent. Owing to the decline in 5 centres in the Prairie Provinces, the total for the area decline 11.6 per cent, the dropping off in Winnipeg was 13.2 per cent. Gains were general in the three centres of British Columbia, the total for the province being up nearly 19 per cent, debits in Vancouver were \$141,000,000, a gain of 19.7 per cent.

Comparison with the Preceding Month after Seasonal Adjustment.

The gain in October over the preceding month was less than normal for the season. After seasonal adjustment a decline of 13.8 per cent was indicated. Declines were shown in each of the 5 economic areas, after the usual adjustment. The Maritime Provinces recorded a decline of 2.3 per cent, while Quebec debits were down 5.4 per cent. A considerable decline in this comparison was shown in Ontario where the total was down 1.5 per cent. The gain in the Prairie Provinces was considerably less than normal for the season, the adjusted total declining a little more than 26 per cent. Debits at Vancouver after adjustment showed a decline of 12.7 per cent while the total for British Columbia was down 11.2 per cent.

Comparison with the First Ten Months of 1935.

Financial transfers in the first ten months of 1936 were \$29,221,000,000 against \$25,592,000,000 in the same period of 1935. The rise of 14.2 per cent represents the improvement in business and speculative activity. Twenty-nine of the 32 centres recorded increases in this comparison. The greatest gain was shown in British Columbia, where the amount of cheques cashed was 25.2 per cent greater. Quebec occupied second place in the percentage gains, the rise being 20.7 per cent. Ottawa was the only centre in Ontario showing a decline in this comparison, the total for the province being up 1 per cent. Debits in Toronto were \$9,714,000,000 a gain of 12.2 per cent. Sharp increases were indicated for Windsor and Sudbury. The gain in the elapsed portion of the present year in the Prairie Provinces was 7.1 per cent. Edmonton and Lethbridge were the only centres of the Prairie Provinces showing a decline.

Turn-over of Bank Deposits.

The percentage of bank debits to deposits was 154.9 in October against 149.9 in the same month of last year. The sum of the demand and notice deposits as at the last day of the preceding month was \$2,148,604,000 against \$2,034,346,000, a gain of 5½ per cent. The increase in bank debits accounting for the greater velocity was 115 per cent.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, OCTOBER, 1936, WITH COMPARATIVE FIGURES FOR SEPTEMBER, 1936 AND OCTOBER, 1935.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	October, 1936	September, 1936	October, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	29,181,016	27,092,080	27,992,067
Moncton	8,582,384	8,829,786	7,952,361
Saint John	18,107,639	15,792,016	14,740,621
Total - Maritime Provinces	55,871,039	51,713,882	50,685,049
<u>Quebec -</u>			
Montreal	920,658,683	802,971,549	732,024,700
Quebec	103,499,737	48,592,431	49,265,780
Sherbrooke	6,511,465	7,435,460	6,476,072
Total - Quebec	1,030,669,885	858,999,440	787,766,552
<u>Ontario -</u>			
Brantford	8,493,025	8,790,471	8,356,986
Batham	8,199,190	7,166,075	6,231,408
Port William	6,000,022	5,653,898	4,416,831
Hamilton	54,717,498	49,761,460	50,329,902
Kingston	6,400,716	6,078,995	5,455,712
Kitchener	11,596,508	10,676,938	10,922,221
London	39,610,906	41,701,303	29,193,246
Ottawa	132,702,413	114,971,298	117,708,149
Peterborough	5,720,823	6,634,404	5,467,593
Sarnia	6,962,462	5,991,998	6,148,444
Sudbury	6,735,899	6,516,788	4,810,068
Toronto	1,022,824,810	1,092,340,324	823,837,133
Windsor	31,574,608	34,450,512	28,960,309
Total - Ontario	1,341,538,880	1,390,734,464	1,101,838,002
<u>Prairie Provinces -</u>			
Brandon	2,871,818	2,826,712	2,482,312
Calgary	65,802,184	60,935,921	82,813,176
Edmonton	36,810,639	31,030,517	35,230,481
Lethbridge	4,689,366	4,612,312	4,972,425
Medicine Hat	2,877,107	2,570,790	3,443,557
Moose Jaw	10,279,323	10,842,165	5,825,293
Prince Albert	2,687,996	2,312,460	2,398,686
Regina	60,696,251	65,349,152	65,188,604
Saskatoon	13,469,707	12,652,175	13,215,790
Winnipeg	524,786,857	463,202,947	604,345,261
Total - Prairie Provinces	724,971,248	656,335,251	819,915,585
<u>British Columbia -</u>			
New Westminster	6,757,324	6,621,968	6,113,368
Vancouver	141,398,384	141,944,272	118,096,698
Victoria	27,018,901	27,215,263	23,101,113
Total - British Columbia	175,174,609	175,781,503	147,311,179
GRAND TOTAL FOR CANADA	3,328,225,661	3,133,564,540	2,907,516,367

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, OCTOBER 1935 to OCTOBER 1936
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1935				
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
1936				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,553	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,032	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,832	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,538,880	724,971,248
Total for 10 months				
1936	510,601,141	8,791,709,977	12,633,945,223	5,580,702,215
1935	460,219,727	7,285,920,177	11,275,137,488	5,209,632,014
1934	439,605,483	7,717,579,065	11,976,153,171	5,247,785,163
1933	394,568,753	6,978,306,308	10,599,485,255	5,437,167,577
1932	439,108,018	6,450,367,264	9,196,590,229	3,951,915,062
1931	534,129,834	8,976,107,418	11,049,046,784	4,056,941,093
1930	587,833,896	11,110,312,701	12,599,533,733	5,232,363,805
1929	663,986,805	13,663,150,647	15,447,274,045	6,448,568,940
Percentage of 936 to 1935	110.9	120.7	112.1	107.1

	British Columbia	Total of Dominion	Bank Clearings	Percentage of Bank Deb- its to Bank Clearings
	\$	\$	\$	P.C.
935				
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
936				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,319,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,836,562,563	181.2
Total for 10 months				
1936	1,704,494,656	29,221,453,212	15,704,825,566	186.1
1935	1,361,342,167	25,592,251,573	13,716,490,886	186.6
1934	1,353,071,002	26,734,293,884	13,056,058,988	204.8
1933	1,242,546,528	24,652,074,422	12,198,468,415	202.1
1932	1,255,388,350	21,293,368,923	10,723,515,334	198.6
1931	1,490,287,692	26,106,512,871	13,961,363,758	186.9
1930	1,975,405,841	31,505,449,976	16,908,697,515	186.5
1929	2,466,603,037	38,689,583,472	20,793,841,180	186.1
Percentage of 936 to 1935	125.2	114.2	114.5	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN OCTOBER, 1930 TO 1936.

Economic Areas and Cities	Month of October							Percentage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Millions of Dollars							
Maritime Provinces	63.9	56.2	43.2	43.5	46.9	50.7	55.9	110.3
Quebec	1,354.0	879.5	692.2	769.7	959.6	787.8	1,030.7	130.8
Montreal	1,273.3	812.4	631.1	725.6	897.8	732.0	920.7	125.8
Ontario	1,360.2	1,026.8	927.4	1,275.3	1,487.1	1,101.8	1,341.5	121.8
Toronto	976.4	748.4	707.2	1,034.6	1,133.3	823.8	1,022.8	124.2
Prairie Provinces	649.1	490.1	579.7	601.5	762.6	819.9	725.0	88.4
Winnipeg	401.8	335.9	404.2	455.4	587.3	604.3	524.8	86.8
British Columbia	190.3	134.3	124.6	133.5	153.7	147.3	175.2	118.9
Vancouver	148.4	108.2	102.1	109.7	119.5	118.1	141.4	119.7
CANADA	3,617.5	2,586.9	2,347.2	2,823.4	3,409.9	2,907.5	3,328.2	114.5

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS OCTOBER, 1935 to OCTOBER, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,101,076	2,773,756	132.0
May	2,157,928	2,979,199	138.1
June	2,105,214	3,135,569	148.9
July	2,126,495	2,893,658	136.1
August	2,112,582	2,619,153	124.0
September	2,129,145	3,133,565	147.2
October	2,148,604	3,328,226	154.9

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing (1st of following month)	Wholesale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
1935						
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.9	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	108.8	102.2	72.2	115.9	74.0
May	109.8	109.7	100.6	71.8	112.8	65.9
June	125.8	110.3	101.9	72.3	113.8	72.2
July	119.8	110.0	101.9	74.4	114.3	92.4
August	116.2	113.2	103.0	76.2	114.7	72.2
September	132.9	115.3	106.1	76.4	119.5	125.3
October	114.5	119.8	106.6	77.1	126.9	226.0

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA DURING THE FIRST TEN MONTHS OF 1936, COMPARED WITH THE SAME PERIOD OF 1935.

	First Ten Months 1936 \$	First Ten Months 1935 \$	Increase(+) Decrease(-) \$	Percentage of 1936 to 1935 %
<u>Maritime Provinces -</u>				
Halifax	273,893,886	243,881,624	+	30,012,262 112.3
Moncton	80,424,803	73,739,280	+	6,685,523 109.1
Saint John	156,282,452	142,598,823	+	13,683,629 109.6
Total - Maritime Provinces	510,601,141	460,219,727	+	50,381,414 110.9
<u>Quebec -</u>				
Montreal	8,174,497,472	6,748,031,052	+	1,426,466,420 121.1
Quebec	559,034,321	486,274,588	+	72,759,733 115.0
Sherbrooke	58,178,184	51,614,537	+	6,563,647 112.7
Total - Quebec	8,791,709,977	7,285,920,177	+	1,505,789,800 120.7
<u>Ontario -</u>				
Brantford	84,372,751	76,543,657	+	7,829,094 110.2
Chatham	78,253,319	60,722,371	+	17,530,948 128.9
Fort William	50,657,948	40,770,853	+	9,887,095 124.3
Hamilton	493,436,525	449,251,486	+	44,185,039 109.8
Kingston	55,104,303	44,334,397	+	10,769,906 124.3
Kitchener	104,288,974	92,741,585	+	11,547,389 112.5
London	350,410,820	292,569,338	+	57,841,482 119.8
Ottawa	1,167,481,964	1,192,730,716	-	25,248,752 97.9
Peterborough	55,815,935	43,109,281	+	7,706,654 116.0
Sarnia	61,361,019	56,831,439	+	4,529,580 108.0
Sudbury	59,057,108	44,436,859	+	14,620,249 132.9
Toronto	9,713,801,066	8,657,021,534	+	1,056,779,532 112.2
Windsor	359,903,491	216,073,972	+	140,829,519 164.3
Total - Ontario	12,633,945,223	11,275,137,488	+	1,358,807,735 112.1
<u>Prairie Provinces -</u>				
Brandon	22,961,711	20,993,203	+	1,968,508 109.4
Calgary	518,821,175	493,439,061	+	25,382,114 105.1
Edmonton	315,147,857	336,081,055	-	20,933,198 93.8
Lethbridge	37,432,639	40,024,875	-	2,592,236 93.5
Medicine Hat	22,431,026	22,264,841	+	166,185 100.7
Moose Jaw	62,897,115	42,983,865	+	19,913,250 146.3
Prince Albert	21,369,474	20,079,940	+	1,289,534 106.4
Regina	412,530,584	410,344,050	+	2,186,534 100.5
Saskatoon	98,463,626	89,478,680	+	8,984,946 110.0
Winnipeg	4,068,647,008	3,733,942,444	+	334,704,564 109.0
Total - Prairie Provinces	5,580,702,215	5,209,632,014	+	371,070,201 107.1
<u>British Columbia -</u>				
New Westminster	57,982,189	48,568,286	+	9,413,903 119.4
Vancouver	1,381,462,734	1,098,656,818	+	282,805,916 125.7
Victoria	265,049,733	214,117,063	+	50,932,670 123.8
Total - British Columbia	1,704,494,656	1,361,342,167	+	343,152,489 125.2
RAND TOTAL FOR CANADA	29,221,453,212	25,592,251,573	+	3,629,201,639 114.2

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Dominion Statistician:
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R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, NOVEMBER, 1936.

Financial transfers in the form of bank debits showed a gain of 13.7 p.c. in the first eleven months over the same period of the preceding year. Twenty-eight of the thirty-two clearing centres participated in the increase. Four centres in the Prairie Provinces failed to participate in the advance. British Columbia showed the greatest percentage increase of any of the five economic areas, the gain in Vancouver and Victoria exceeding 24 p.c. Owing to the marked increase in Montreal, the Province of Quebec also showed a pronounced advance, the aggregate for the three centres of the Province recording a gain of 21 p.c.

The gain in Halifax was 10.5 p.c., substantial increases being shown in Saint John and Moncton. The net increase for the three recording centres of the Maritime Provinces was 9.8 p.c. Each of the thirteen centres of Ontario recorded gains in this comparison, the total for the Province being up at 12.4 p.c. The greatest percentage increase was shown in Windsor and Sudbury which recorded gains of 58.6 p.c. and 31.2 p.c., respectively. Bank debits in Toronto were \$10,869,000,000 in the first eleven months of 1936, representing a gain of \$1,213,000,000 or 12.6 p.c. The gain in the Prairie Provinces was limited to 3.7 p.c., increases being shown in six out of the 10 clearing centres. The gain in Winnipeg was 4.3 p.c., the greatest percentage increase being shown in Moose Jaw, where the advance was 44.5 p.c. The net result for the three Provinces was a gain of 3.7 p.c.

Comparison with Other Economic Factors.

The index of bank debits after seasonal adjustment was 110.1 in November against 100.8 in the same month of last year. Marked gains were also shown in the other major economic factors indicative of Canadian conditions. The index of the physical volume of business was about 121 against 110 in November 1935. The gain in the index of wholesale prices was 72.7 to 77.2. Despite the advance in the last quarter of 1935, the index of common stock prices showed a marked lead over November of last year. The advance was from 105.8 to 131.8 in the month under review. The index of shares traded on the Montreal stock exchange was 266.8 against 143.8 in November 1935. The turnover of bank deposits increased from 144.5 p.c. to 151.9 p.c. The sum of the demand and notice deposits as at the first of November, 1935, was \$2,090,509,000, while the sum of these accounts stood at \$2,174,601,000 at the beginning of last November. In the meantime, bank debits increased from \$3,021,511,000 to \$3,302,562,000.

Comparison with the Same Month of 1935.

Bank debits in November were \$3,302,600,000 against \$3,021,500,000 in the same month of last year. The indicated gain of 9.3 p.c. represents acceleration in business and speculative activity as well as a higher level of prices. Each of the five economic areas, except the Prairie Provinces, recorded increase in this connection. The gain in the Maritime Provinces was 1 p.c. Debits in Montreal were up 23 p.c., while the total in Quebec showed an increase of 23.9 p.c. Ten of the thirteen centres in Ontario recorded gains over the same month of last year. The total in Toronto was 15.6 p.c. greater and a similar increase was shown in the aggregate for the Province. Bank debits in Winnipeg were \$305,800,000 against \$458,400,000 in November, 1935, a decline of about 33.3 p.c. The net result for the three Provinces was a decline of 25 p.c. Bank debits in British Columbia showed a gain of nearly 17 p.c., Vancouver being up about 15 p.c.

Comparison with October 1936 after Seasonal Adjustment.

Bank debits in November at \$3,302,600,000 showed a decline from October when the total of cheques cashed amounted to \$3,328,000,000, the decline after seasonal adjustment being 3.8 p.c. Increases were shown in each of the five economic areas, except the Prairie Provinces, where there was a decline of 35.5 p.c. Bank debits for the Maritimes and Quebec showed an increase of 16 p.c. and 13.7 p.c. respectively, the gain in Montreal having been 15 p.c. While the increase in Toronto after seasonal adjustment was 13 p.c., the total for the Province was only 5 p.c. The gain in British Columbia in this comparison was 1½ p.c., Vancouver showing an increase of 9.6 p.c.

1. The first group of people who are interested in the study of the history of the United States are the people who are interested in the history of the United States.

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1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA,
NOVEMBER, 1936, WITH COMPARATIVE FIGURES FOR OCTOBER, 1936
AND NOVEMBER, 1935.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	November, 1936	October, 1936	November, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	37,568,062	29,181,016	37,895,868
Moncton	8,545,908	8,582,384	8,342,193
Saint John	17,033,819	18,107,639	16,281,704
Total - Maritime Provinces ...	63,147,789	55,871,039	62,519,765
<u>Quebec -</u>			
Montreal	986,604,022	920,658,683	801,906,427
Quebec	94,884,687	103,499,737	70,200,574
Sherbrooke	6,474,144	6,511,465	6,113,506
Total - Quebec	1,087,962,853	1,030,669,885	878,220,507
<u>Ontario -</u>			
Brantford	8,495,220	8,493,025	7,926,861
Chatham	9,918,557	8,199,190	10,143,803
Fort William	6,204,113	6,000,022	4,504,572
Hamilton	52,301,379	54,717,498	58,395,634
Kingston	6,112,947	6,400,716	5,195,632
Kitchener	11,135,327	11,596,508	10,178,641
London	31,280,411	39,610,906	35,490,739
Ottawa	168,193,026	132,702,413	121,748,770
Peterborough	5,826,261	5,720,823	5,623,665
Sarnia	6,067,558	6,962,462	5,959,213
Sudbury	6,659,079	6,735,899	5,635,655
Toronto	1,154,946,225	1,022,824,810	999,209,468
Windsor	36,661,908	31,574,608	30,921,837
Total - Ontario	1,503,802,011	1,341,538,880	1,300,934,490
<u>Prairie Provinces -</u>			
Brandon	2,645,465	2,871,818	2,477,839
Calgary	55,976,587	65,802,184	63,886,975
Edmonton	35,554,542	36,810,639	31,778,513
Lethbridge	3,932,020	4,689,366	4,521,380
Medicine Hat	2,263,790	2,877,107	2,459,481
Moose Jaw	7,212,459	10,279,323	5,531,451
Prince Albert	2,237,007	2,687,996	2,134,750
Regina	45,253,169	60,696,251	48,122,583
Saskatoon	11,605,141	13,469,707	10,581,818
Winnipeg	305,800,856	524,786,857	458,447,911
Total - Prairie Provinces	472,481,036	724,971,248	629,942,701
<u>British Columbia -</u>			
New Westminster	5,885,814	6,757,324	5,736,723
Vancouver	139,786,014	141,398,384	121,498,968
Victoria	29,496,128	27,018,901	22,657,963
Total - British Columbia	175,167,956	175,174,609	149,893,654
GRAND TOTAL FOR CANADA	3,302,561,645	3,328,225,661	3,021,511,117

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, NOVEMBER 1935 TO NOVEMBER 1936
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1935</u>				
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
<u>1936</u>				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
11 Months, 1936	573,748,930	9,879,672,830	14,137,747,234	6,053,183,251
1935	522,739,492	8,164,140,684	12,576,071,978	5,839,574,715
1934	487,001,933	8,557,010,031	13,474,791,996	5,818,804,780
1933	439,608,534	7,773,586,889	11,912,155,020	5,994,585,779
1932	479,731,826	7,160,097,186	10,355,080,619	4,387,199,159
1931	595,108,861	9,776,953,446	12,182,808,700	4,743,527,185
1930	646,719,442	12,132,375,845	13,768,172,582	5,784,906,176
1929	732,749,648	15,118,314,871	17,073,784,243	7,243,610,780
Percentage of 1936 to 1935	109.8	121.0	112.4	103.7

	British Columbia	Total of Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1935</u>				
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
<u>1936</u>				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,319,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,836,562,563	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
11 Months, 1936	1,879,662,612	32,524,014,857	17,439,969,703	186.5
1935	1,511,235,821	28,613,762,690	15,411,431,523	185.7
1934	1,488,897,295	29,826,506,035	14,488,514,209	205.9
1933	1,369,607,762	27,489,543,984	13,563,055,613	202.7
1932	1,377,574,371	23,759,683,161	11,853,643,227	200.2
1931	1,650,947,506	28,948,345,698	15,482,149,001	187.0
1930	2,146,903,886	34,479,077,931	18,486,505,413	185.5
1929	2,697,873,542	42,866,333,084	23,146,765,629	185.1
Percentage of 1936 to 1935	124.4	113.7	113.2	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER, 1930 TO 1936.

Economic Areas and Cities	Month of November							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Millions of Dollars							
Maritime Provinces..	58.9	61.0	40.6	45.0	47.4	62.5	63.1	101.0
Quebec	1,022.1	799.8	709.7	795.3	839.3	878.2	1,088.0	123.9
Montreal	947.6	734.5	654.1	747.4	785.4	801.9	986.6	123.0
Ontario	1,168.6	1,133.8	1,158.5	1,312.7	1,498.6	1,300.9	1,503.8	115.6
Toronto	775.8	755.1	823.4	993.6	1,040.1	999.2	1,154.9	115.6
Prairie Provinces...	552.5	686.6	435.3	557.4	571.0	629.9	472.5	75.0
Winnipeg	323.8	503.0	300.8	412.5	421.6	458.4	305.8	66.7
British Columbia ...	171.5	160.7	122.2	127.1	135.8	149.9	175.2	116.9
Vancouver	131.4	116.3	97.9	103.8	109.8	121.5	139.8	115.1
Canada	2,973.6	2,841.8	2,466.3	2,837.5	3,092.2	3,021.5	3,302.6	109.3

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, NOVEMBER, 1935 TO NOVEMBER, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,001,045	2,773,756	132.0
May	2,157,928	2,979,199	138.1
June	2,105,214	3,135,569	148.9
July	2,126,495	2,893,658	136.1
August	2,112,582	2,619,153	124.0
September	2,129,145	3,133,565	147.2
October	2,148,604	3,328,226	154.9
November	2,174,601	3,302,562	151.9

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing (1st of follow- ing month)	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
1935						
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.9	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	108.8	102.2	72.2	115.9	74.0
May	109.8	109.7	100.6	71.8	112.8	65.9
June	125.8	110.3	101.9	72.3	113.8	72.2
July	119.8	110.0	101.9	74.4	114.3	92.4
August	116.2	113.2	103.0	76.2	114.7	72.2
September	132.9	115.3	106.1	76.4	119.5	125.3
October	114.5	119.8	106.6	77.1	126.9	226.0
November	110.1			77.2	131.8	266.8

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA
DURING THE FIRST ELEVEN MONTHS OF 1936, COMPARED WITH THE SAME
PERIOD OF 1935.

	First Eleven Months 1936	First Eleven Months 1935		Increase(+) Decrease(-)	Percentage of 1936 to 1935
	\$	\$		\$	%
<u>Maritime Provinces -</u>					
Halifax	311,461,948	281,777,492	+	29,684,456	110.5
Moncton	88,970,711	82,081,473	+	6,889,238	108.4
Saint John	173,316,271	158,880,527	+	14,435,744	109.1
Total - Maritime Provinces	573,748,930	522,739,492	+	51,009,438	109.8
<u>Quebec -</u>					
Montreal	9,161,101,494	7,549,937,479	+1,	611,164,015	121.3
Quebec	653,919,008	556,475,162	+	97,443,846	117.5
Sherbrooke	54,652,328	51,728,043	+	6,924,285	112.0
Total - Quebec	9,879,672,830	8,164,140,684	+1,	715,532,146	121.0
<u>Ontario -</u>					
Brantford	92,867,971	84,470,518	+	8,397,453	109.9
Chatham	88,171,876	70,866,174	+	17,305,702	124.4
Fort William	56,862,061	45,275,425	+	11,586,636	125.6
Hamilton	545,737,904	507,647,120	+	38,090,784	107.5
Kingston	61,217,250	49,530,029	+	11,687,221	123.6
Kitchener	115,424,301	102,920,226	+	12,504,075	112.1
London	381,691,231	328,060,077	+	53,631,154	116.3
Ottawa	1,335,674,990	1,314,479,486	+	21,195,504	101.6
Peterborough	61,642,196	53,732,946	+	7,909,250	114.7
Sarnia	67,428,577	62,790,652	+	4,637,925	107.4
Sudbury	65,716,187	50,072,514	+	15,643,673	131.2
Toronto	10,868,747,291	9,656,231,002	+1,	212,516,289	112.6
Windsor	396,565,399	249,995,809	+	146,569,590	158.6
Total - Ontario	14,137,747,234	12,576,071,978	+1,	561,675,256	112.4
<u>Prairie Provinces -</u>					
Brandon	25,607,176	23,471,042	+	2,136,134	109.1
Calgary	574,797,762	557,326,036	+	17,471,726	103.1
Edmonton	350,702,399	367,859,568	-	17,157,169	95.3
Lethbridge	41,364,659	44,546,255	-	3,181,596	92.9
Medicine Hat	24,694,816	24,724,322	-	29,506	99.9
Moose Jaw	70,109,574	48,515,316	+	21,594,258	144.5
Prince Albert	23,606,481	22,214,690	+	1,391,791	106.3
Regina	457,783,753	458,466,633	-	682,880	99.9
Saskatoon	110,068,767	100,060,498	+	10,008,269	110.0
Winnipeg	4,374,447,864	4,192,390,355	+	182,057,509	104.3
Total - Prairie Provinces	6,053,183,251	5,839,574,715	+	213,608,536	103.7
<u>British Columbia -</u>					
New Westminster	63,868,003	54,305,009	+	9,562,994	117.6
Vancouver	1,521,248,748	1,220,155,786	+	301,092,962	124.7
Victoria	294,545,861	236,775,026	+	57,770,835	124.4
Total - British Columbia.	1,879,662,612	1,511,235,821	+	368,426,791	124.4
GRAND TOTAL FOR CANADA...	32,524,014,857	28,613,762,690	+3,	910,252,167	113.7

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

DECEMBER 1936

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R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, DECEMBER, 1936.

Financial transfers in the form of bank debits were 16 p.c. greater in December than in the same month of 1935. Marked gains were shown in each of the five economic areas except in the Prairie Provinces where a decline of 25.3 p.c. was recorded.

The gain in the Maritime Provinces was 10.5 p.c., increases being shown in each of the three clearing centres. The gain in the Province of Quebec was 30.2 p.c., Montreal having shown an increase of 30.6 p.c. Each of the 13 centres in Ontario recorded advances, the total for the area having been 1,641 million, a gain of 26.2 p.c. The gain in Toronto was even greater at 31.8 p.c.

Seven of the 10 centres in the Prairie Provinces recorded advances in this comparison. The decline in Winnipeg on the other hand, was 35 p.c. The net result for the three provinces was a decline of 25.3 p.c., the total having been \$452 million against \$606 million. The three centres in British Columbia showed increases, Vancouver debits having been 24.4 p.c. greater. The total for British Columbia was \$195,700,000, a gain of 21.4 p.c. The Dominion total in December was \$3,405 million against \$2,932 million in the same month of 1935.

Comparison with the Preceding Month after Seasonal Adjustment.

The amount of cheques cashed at the 32 clearing centres of Canada showed a gain of 7 p.c. after seasonal adjustment in December, from the preceding month. The Western economic areas recorded advances in this connection. A decline was shown in the Maritime Provinces and Ontario, while Quebec debits were practically maintained. The decline in the total for the Maritime Provinces, after seasonal adjustment, was about 14 p.c. The seasonally adjusted debits of Montreal showed a gain of 4.8 p.c. while the total for the Province was practically unchanged. A considerable decline was shown in the total for Ontario contrasting with a gain of 4.7 p.c. in Toronto. An advance of 8.5 p.c. was shown in the total for the Prairie Provinces, Winnipeg recording an advance of 8.9 p.c. The increase over November in British Columbia was 8.7 p.c., Vancouver being up 10 p.c.

Comparison of the Total for 1936 with the Preceding Year.

Twenty-eight of the thirty-two clearing centres in Canada showed increases in 1936 over the preceding year, the total for Canada at \$35,929 million against \$31,546 million showing an increase of 13.9 p.c. Each of the economic areas recorded advances over the preceding year, the increase in the Maritime Provinces being 9.8 p.c. Marked gains were shown in each of the three centres in the Province of Quebec, the provincial total being up 21.8 p.c. A gain of 22.2 p.c. was shown in Montreal, the total in 1936 having been \$10,150 million. Each of the 13 centres in Ontario recorded increases in this comparison, the total for the Provinces showing a gain of \$1,902 million or 13.7 p.c. The amount of cheques cashed in Toronto was \$12,169 million, a gain of 14.3 p.c. over the preceding year. Six of the ten centres in the Prairie Provinces recorded increases in this comparison, the total for the area being up 0.9 p.c. The increase in Winnipeg was limited to 0.6 p.c., the total having been \$4,661 million against \$4,633 million. Vancouver showed an increase of 24.7 p.c., the net result for British Columbia being a gain of 24.1 p.c.

Comparison with Other Factors

The index of bank debits, after seasonal adjustment, was 117.8 in December against 101.5 in the same month of 1935. Considerable advances were shown in each of the five economic factors considered in this connection. Wholesale prices moved up from 72.7 in December, 1935 to 79.7, while the gain in common stock prices to 129.2 was 21.8 points. The gain in the index of shares traded on the Montreal stock exchange was 66 p.c. Considerable increases were shown in the index of the physical volume of business and of employment in manufacturing plants. The ratio of bank debits to deposits in Canada was 152.9 p.c. in December compared with 140.5 in the same month of 1935. The increase in bank debits was 16.1 p.c., the gain in deposits having been about 6.7 p.c. in the same comparison.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA
DECEMBER, 1936, WITH COMPARATIVE FIGURES FOR NOVEMBER, 1936
AND DECEMBER, 1935

Provinces and Clearing House Centres	Debits to Individual Accounts			&
	December, 1936	November, 1936	December, 1935	
	\$	\$	\$	
<u>Maritime Provinces -</u>				
Halifax	30,313,604	37,568,062	28,274,781	
Moncton	9,670,590	8,545,908	8,598,552	
Saint John	16,668,890	17,033,819	14,440,035	
Total - Maritime Provinces ...	56,653,084	63,147,789	51,313,368	
<u>Quebec -</u>				
Montreal	988,915,276	986,604,022	757,196,931	
Quebec	63,227,197	94,884,687	50,488,988	
Sherbrooke	6,832,428	6,474,144	5,702,420	
Total - Quebec	1,058,974,901	1,087,962,853	813,388,339	
<u>Ontario -</u>				
Brantford	10,353,498	8,495,220	9,715,499	
Chatham	12,480,250	9,918,557	9,035,933	
Fort William	6,486,673	6,204,113	4,927,492	
Hamilton	55,620,666	52,301,379	51,741,071	
Kingston	6,650,188	6,112,947	6,104,942	
Kitchener	12,594,088	11,135,327	11,271,603	
London	39,198,394	31,280,411	34,257,552	
Ottawa	133,617,444	168,193,026	129,676,741	
Peterborough	6,978,468	5,826,261	6,290,247	
Sarnia	6,731,690	6,067,558	6,354,885	
Sudbury	7,019,078	6,659,079	5,524,637	
Toronto	1,300,089,196	1,154,946,225	986,285,425	
Windsor	43,112,970	36,661,908	39,368,471	
Total - Ontario	1,640,932,603	1,503,802,011	1,300,554,498	
<u>Prairie Provinces -</u>				
Brandon	2,706,815	2,645,465	2,195,648	
Calgary	61,347,832	55,976,587	59,505,039	
Edmonton	36,684,326	35,554,542	32,558,858	
Lethbridge	4,415,384	3,932,020	4,399,459	
Medicine Hat	2,147,913	2,263,790	2,598,220	
Moose Jaw	7,267,010	7,212,459	5,359,083	
Prince Albert	2,370,181	2,237,007	2,219,374	
Regina	37,837,694	45,253,169	46,586,159	
Saskatoon	11,484,423	11,605,141	9,997,614	
Winnipeg	286,073,848	305,800,856	440,401,595	
Total - Prairie Provinces ...	452,335,426	472,481,036	605,821,049	
<u>British Columbia -</u>				
New Westminster	6,221,847	5,885,814	5,514,141	
Vancouver	161,538,055	139,786,014	129,768,431	
Victoria	27,935,970	29,496,128	25,943,825	
Total - British Columbia	195,695,872	175,167,956	161,226,397	
GRAND TOTAL FOR CANADA	3,404,591,886	3,302,561,645	2,932,303,651	

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, DECEMBER 1935 to DECEMBER 1936
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1935				
December	51,313,368	813,323,339	1,300,554,498	605,821,049
1936				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,533,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
Total for year, 1936 ..	630,402,014	10,938,647,731	15,778,679,837	6,505,518,677
1935 ..	574,052,860	8,977,529,023	13,876,626,476	6,445,395,764
1934 ..	534,251,057	9,449,709,866	14,919,504,095	6,337,239,720
1933 ..	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932 ..	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931 ..	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930 ..	708,350,777	13,137,058,339	15,044,340,286	6,279,080,873
1929 ..	797,957,813	16,483,667,252	18,543,268,230	7,922,806,296
Percentage of 1936 to 1935	109.8	121.8	113.7	100.9

	British Columbia	Total of Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1935				
December	161,226,397	2,932,303,651	1,515,947,097	193.4
1936				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,349,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
Total for year, 1936 ..	2,075,358,484	35,928,606,743	19,202,586,572	187.1
1935 ..	1,672,462,218	31,546,066,341	16,977,486,069	186.4
1934 ..	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933 ..	1,491,590,173	29,361,465,494	14,720,610,958	203.7
1932 ..	1,502,838,901	25,844,288,293	12,916,265,464	200.1
1931 ..	1,805,799,730	31,586,468,262	16,827,602,771	187.8
1930 ..	2,322,471,491	37,491,301,766	20,091,874,458	186.5
1929 ..	2,922,782,247	46,670,481,838	25,105,178,317	185.9
Percentage of 1936 to 1935	124.1	113.9	113.4	

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN DECEMBER 1930 TO 1936.

Economic Areas and Cities	Month of December							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Millions of Dollars							
Maritime Provinces	61.6	57.4	39.4	41.4	47.2	51.3	56.7	110.5
Quebec	1,004.7	774.1	606.1	793.5	892.7	813.4	1,059.0	130.2
Montreal	924.5	705.3	556.8	731.0	839.2	757.2	988.9	130.6
Ontario	1,276.2	1,194.0	903.8	1,115.3	1,444.7	1,300.6	1,640.9	126.2
Toronto	872.8	749.2	672.1	873.3	1,097.9	986.3	1,300.1	131.8
Prairie Provinces.	494.2	457.7	410.0	419.8	518.4	605.8	452.3	74.7
Winnipeg	281.0	271.1	281.7	288.0	532.2	440.4	286.1	65.0
British Columbia .	175.6	154.9	125.3	122.0	137.1	161.2	195.7	121.4
Vancouver	139.7	120.8	98.1	98.6	108.4	129.8	161.5	124.4
CANADA	3,012.2	2,638.1	2,084.6	2,421.9	3,040.2	2,932.3	3,404.6	116.1

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS. DECEMBER, 1935 TO DECEMBER, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.1
April	2,101,076	2,773,756	132.0
May	2,157,928	2,979,199	138.1
June	2,105,214	3,135,569	148.9
July	2,126,495	2,893,658	136.1
August	2,112,582	2,619,153	124.0
September	2,129,145	3,133,565	147.2
October	2,148,604	3,328,226	154.9
November	2,174,601	3,302,562	151.9
December	2,226,752	3,404,592	152.9

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing (1st of follow- ing month)	Wholesale sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
1935						
December	101.5	106.2	104.9	72.7	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.3	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	108.8	102.2	72.2	115.9	74.0
May	109.8	109.7	100.6	71.8	112.8	65.9
June	125.8	110.3	101.9	72.3	113.8	72.2
July	119.8	110.0	101.9	74.4	114.3	92.4
August	116.2	113.2	103.0	76.2	114.7	72.2
September	132.9	115.3	106.1	76.4	119.5	125.3
October	114.5	119.8	106.6	77.1	126.9	226.0
November	110.1	120.0	108.1	77.2	131.8	266.8
December	117.8	112.0		79.7	129.2	173.8

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF
CANADA, 1936 and 1935.

	1936	1935	Increase(✓) Decrease(-)	Percentage of 1936 to 1935
	\$	\$	\$	%
Maritime Provinces -				
Halifax	341,775,552	310,052,273 /	31,723,279	110.2
Moncton	98,641,301	90,680,025 /	7,961,276	108.8
Saint John	189,985,161	173,320,562 /	16,664,599	109.6
Total - Maritime Provinces	630,402,014	574,052,860 /	56,349,154	109.8
Quebec -				
Montreal	10,150,016,770	8,337,134,410 /	1,842,882,360	122.2
Quebec	717,146,205	606,964,150 /	110,182,055	118.2
Sherbrooke	71,484,756	63,430,463 /	8,054,293	112.7
Total - Quebec	10,938,647,731	8,977,529,023 /	1,961,118,708	121.8
Ontario -				
Brantford	103,221,469	94,186,017 /	9,035,452	109.6
Chatham	100,652,126	79,902,107 /	20,750,019	126.0
Fort William	63,348,734	50,202,917 /	13,145,817	126.2
Hamilton	601,358,570	559,398,191 /	41,970,379	107.5
Kingston	67,867,438	55,634,971 /	12,232,467	122.0
Kitchener	128,018,389	114,191,829 /	13,826,560	112.1
London	420,889,625	362,317,629 /	58,571,996	116.2
Ottawa	1,469,292,434	1,444,156,227 /	25,136,207	101.7
Peterborough	68,620,664	60,023,193 /	8,597,471	114.3
Sarnia	74,160,267	69,145,537 /	5,014,730	107.3
Sudbury	72,755,265	55,597,151 /	17,138,114	130.8
Toronto	12,168,836,487	10,642,516,427 /	1,526,320,060	114.3
Windsor	439,678,369	289,364,280 /	150,314,089	151.9
Total - Ontario	15,778,679,837	13,876,626,476 /	1,902,053,361	113.7
Prairie Provinces -				
Brandon	28,313,991	25,666,690 /	2,647,301	110.3
Calgary	636,145,594	616,831,075 /	19,314,519	103.1
Edmonton	387,386,725	400,418,426 -	13,031,701	96.7
Lethbridge	45,780,043	48,945,714 -	3,165,671	93.5
Medicine Hat	26,842,729	27,322,542 -	479,813	98.2
Moose Jaw	77,376,584	53,874,399 /	23,502,185	143.6
Prince Albert ...	25,976,662	24,434,064 /	1,542,598	106.3
Regina	495,621,447	505,052,792 -	9,431,345	98.1
Saskatoon	121,553,190	110,058,112 /	11,495,078	110.4
Winnipeg	4,660,521,712	4,632,791,950 /	27,729,762	100.6
Total - Prairie Provinces	6,505,518,677	6,445,395,764 /	60,122,913	100.9
British Columbia -				
New Westminster..	70,089,350	59,619,150 /	10,270,700	117.2
Vancouver	1,682,786,803	1,349,924,217 /	332,862,586	124.7
Victoria	322,481,831	262,718,851 /	59,762,880	122.7
Total - British Columbia	2,075,358,484	1,672,462,218 /	402,896,266	124.1
GRAND TOTAL FOR CANADA	35,928,606,743	31,546,066,341 /	4,382,540,402	113.9

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

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Vol. 14

No. 1

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1937

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Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, JANUARY, 1937.

Financial transfers in the form of bank debits were nearly 8 p.c. greater in January than in the corresponding month of last year. Gains were recorded in each of the five economic areas except the Prairie Provinces. Marked advances were recorded in each of the clearing centres of the Maritime Provinces, the gain in the aggregate having been about 32 p.c. The increase in Halifax was 32.6 while St. John recorded a gain of 34.6 p.c.

The dollar volume of business in Quebec was \$1,032 million against \$829 million in January 1936. The gain due mainly to the increase in Montreal, was 24.5 p.c. The debits of the cities of Quebec and Sherbrooke showed gains of slightly more than 8 p.c. and 9 p.c., respectively. Nine of the thirteen centres in Ontario recorded gains in this comparison, the net result for the province being an increase of slightly more than 20 p.c. The debits were heavy in Toronto, where an increase of 25 p.c. was shown. The greatest percentage increases were shown in Fort William and Sudbury, the gains amounting to 42.8 p.c. and 34 p.c., respectively. Six of the ten centres in the Prairie Provinces showed increases, but mainly due to the decline in Winnipeg, debits were nearly 41 p.c. less than in the first month of last year. The total for the Prairie Provinces was \$375 million against \$635 million. Vancouver and Victoria showed gains while a recession was in evidence in New Westminster. The gain in the aggregate for the Province was $7\frac{1}{2}$ p.c. The Dominion total was \$3,227 million against \$2,992 million in January of last year.

Comparison with December after Seasonal Adjustment.

Bank debits for January, after seasonal adjustment, showed an increase of 6.4 p.c. over the preceding month. Gains were recorded in the Eastern economic areas while declines were apparent in the West. The gain in the Maritime Provinces, after seasonal adjustment, was 24.8 p.c. A gain of 7.9 p.c. was shown in the aggregate for the Province of Quebec. After seasonal adjustment, debits in Montreal recorded a gain of 8.8 p.c. The standing in Toronto was fully maintained in January after the usual adjustment. The total for Ontario recorded a gain of 4.4 p.c.

The decline in Winnipeg was the main influence in depressing the total for the Prairie Provinces. The declines in Winnipeg and for the economic area were 10.6 p.c. and 8.4 p.c., respectively. The relatively high level of December was not maintained in British Columbia, the decline after seasonal adjustment, having been 7.2 p.c. The dropping off in Vancouver, the chief clearing centre of the Province, was 11.9 p.c.

Comparison with other Economic Factors.

The index of bank debits on the 1926 base equalling 100, was 133.6 in January, after seasonal adjustment, against 125.5 in December. Considerable gains were shown in the prices of commodities and of common stocks. The official index of wholesale prices advanced from 79.7 in December to 81.3 in January. The index of common stocks was 137.4 against 129.2 in the last month of the year. From preliminary calculations, it appears that the index of the physical volume of business showed slight recession in January from the standing of 118.4 in December. Speculative trading was active on the Toronto and Montreal stock exchanges in January, reaching a higher level than at any time since July 1933.

The percentage of bank debits to deposits in Canada was 140.2 in January, against 137.3 in the same month of last year. As stated above, bank debits increased from \$2,992 million to \$3,227 million, while the sum of bank debits including notice, demand, Dominion Government and Provincial Government deposits, amounted to \$2,303 million at the beginning of January as compared with \$2,180 million on the same date of the preceding year. While both amounts showed considerable increase over one year ago, the gain in bank debits was greater, accounting for the acceleration in turnover.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA
JANUARY, 1937, WITH COMPARATIVE FIGURES FOR DECEMBER, 1936,
AND JANUARY, 1936.

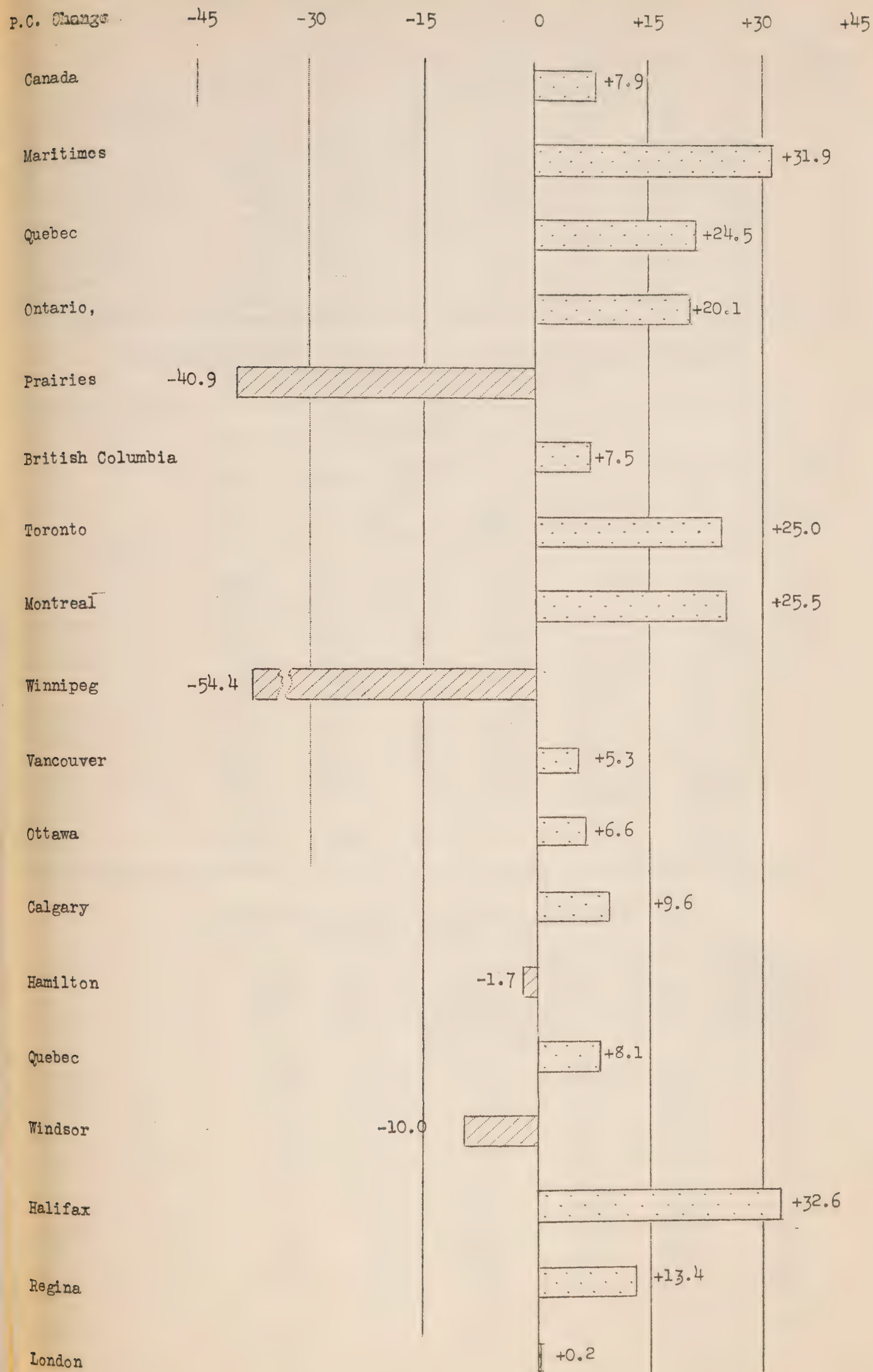
Provinces and Clearing House Centres	Debits to Individual Accounts			Inc. (+) Dec. (-)	
	January, 1937	December, 1936	January, 1936	Jan. 1937 to Jan. 1936.	
	\$	\$	\$		
<u>Maritime Provinces -</u>					
Halifax.....	39,174,002	30,313,604	29,544,171	+	32.6
Moncton.....	8,975,993	9,670,590	7,258,272	+	23.7
Saint John.....	18,249,074	16,668,890	13,556,760	+	34.6
Total - Maritime Provinces..	66,399,069	56,653,084	50,359,203	+	31.9
<u>Quebec -</u>					
Montreal.....	980,122,526	988,915,276	780,891,441	+	25.5
Quebec.....	46,271,369	63,227,197	42,823,363	+	8.1
Sherbrooke.....	5,804,824	6,832,428	5,321,124	+	9.1
Total - Quebec.....	1,032,198,719	1,058,974,901	829,035,928	+	24.5
<u>Ontario -</u>					
Brantford.....	9,041,972	10,353,498	7,857,603	+	15.1
Chatham.....	9,126,146	12,480,250	11,270,246	+	19.0
Fort William.....	5,569,724	6,486,673	3,899,022	+	42.8
Hamilton.....	49,087,667	55,620,666	49,924,642	-	1.7
Kingston.....	6,258,690	6,650,188	4,993,305	+	25.3
Kitchener.....	12,323,975	12,594,088	9,948,315	+	23.9
London.....	36,034,969	39,198,394	35,977,586	+	0.2
Ottawa.....	115,774,887	133,617,444	108,616,136	+	6.6
Peterborough.....	6,798,702	6,978,468	5,131,351	+	32.5
Sarnia.....	6,484,919	6,731,690	6,640,556	-	2.3
Sudbury.....	6,405,767	7,019,078	4,779,471	+	34.0
Toronto.....	1,271,942,672	1,300,089,196	1,017,711,170	+	25.0
Windsor.....	41,083,686	43,112,970	45,630,274	-	10.0
Total - Ontario.....	1,575,933,776	1,640,932,603	1,312,379,677	+	20.1
<u>Prairie Provinces -</u>					
Brandon.....	2,448,234	2,706,815	2,056,706	+	19.0
Calgary.....	54,010,953	61,347,832	49,296,280	+	9.6
Edmonton.....	33,917,565	36,684,326	37,595,418	-	9.8
Lethbridge.....	3,069,434	4,415,384	3,580,088	-	14.3
Medicine Hat.....	1,995,293	2,147,913	2,090,809	-	4.6
Moose Jaw.....	5,491,751	7,267,010	4,549,382	+	20.7
Prince Albert.....	2,236,506	2,370,181	1,861,963	+	20.1
Regina.....	37,957,966	37,837,694	33,475,062	+	13.4
Saskatoon.....	9,651,210	11,484,423	8,517,573	+	13.3
Winnipeg.....	224,250,014	286,073,848	491,942,890	-	54.4
Total - Prairie Provinces...	375,028,926	452,335,426	634,966,171	-	40.9
<u>British Columbia -</u>					
New Westminster.....	4,887,953	6,221,847	5,022,875	-	2.7
Vancouver.....	144,934,287	161,538,055	137,678,041	+	5.3
Victoria.....	27,971,870	27,935,970	22,626,344	+	23.6
Total - British Columbia....	177,794,110	195,695,872	165,327,260	+	7.5
GRAND TOTAL FOR CANADA.....	3,227,354,600	3,404,591,886	2,992,068,239	+	7.9

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, JANUARY 1936 to JANUARY 1937
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1936				
January.....	50,359,203	829,035,928	1,312,379,677	634,966,171
February.....	43,826,951	865,790,309	1,258,232,826	427,832,564
March.....	46,408,558	822,668,615	1,152,033,012	412,747,942
April.....	47,808,097	927,016,264	1,133,610,611	497,378,985
May.....	50,918,082	891,798,474	1,305,260,379	567,399,893
June.....	61,644,225	919,957,181	1,423,598,165	562,155,062
July.....	54,122,732	856,836,336	1,222,822,470	574,413,709
August.....	47,928,372	788,937,545	1,093,734,739	522,501,390
September.....	51,713,882	858,999,440	1,390,734,464	656,335,251
October.....	55,871,039	1,030,669,885	1,341,538,880	724,971,248
November.....	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December.....	56,653,084	1,058,974,901	1,640,932,603	452,335,426
1937				
January.....	66,399,069	1,032,198,719	1,575,933,776	375,028,926
Total for year, 1936 ..	630,402,014	10,938,647,731	15,778,679,837	6,505,518,677
1935 ..	574,052,860	8,977,529,023	13,876,626,476	6,445,395,764
1934 ..	534,251,057	9,449,709,866	14,919,504,095	6,337,239,720
1933 ..	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932 ..	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931 ..	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930 ..	708,350,777	13,137,058,339	15,044,340,286	6,279,080,873
1929 ..	797,957,813	16,483,667,252	18,543,268,230	7,922,806,296
Percentage of 1936 to 1935	109.8	121.8	113.7	100.9

	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings P.C.
	\$	\$	\$	
1936				
January.....	165,327,260	2,992,068,239	1,551,155,045	192.9
February.....	171,766,674	2,767,449,324	1,461,938,711	189.3
March.....	164,952,590	2,598,810,717	1,389,908,584	187.0
April.....	167,942,323	2,773,756,280	1,434,904,772	193.3
May.....	163,821,850	2,979,198,678	1,674,833,322	177.9
June.....	168,214,716	3,135,569,349	1,627,349,610	192.6
July.....	185,462,677	2,893,657,924	1,560,946,336	185.4
August.....	166,050,454	2,619,152,500	1,456,361,476	179.8
September.....	175,781,503	3,133,564,540	1,710,895,147	183.2
October.....	175,174,609	3,328,225,661	1,837,016,459	181.2
November.....	175,167,956	3,302,561,645	1,735,144,137	190.3
December.....	195,695,872	3,404,591,886	1,762,072,773	193.2
1937				
January.....	177,794,110	3,227,354,600	1,626,403,264	198.4
Total for year, 1936 ...	2,075,358,484	35,928,606,743	19,202,586,572	187.1
1935 ...	1,672,462,218	31,546,066,341	16,927,486,069	186.4
1934 ...	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933 ...	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932 ...	1,502,838,901	25,844,288,293	12,916,265,464	200.1
1931 ...	1,805,799,730	31,586,468,262	16,827,602,771	187.8
1930 ...	2,322,471,491	37,491,301,766	20,091,874,458	186.5
1929 ...	2,922,782,247	46,670,481,838	25,105,178,317	185.9
Percentage of 1936 to 1935	124.1	113.9	113.4	-

Bank Debits in January, 1937 compared with January, 1936.



3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JANUARY, 1931 TO 1937.

Economic Areas and Cities	Month of January							Per- centage of 1937 to 1936
	1931	1932	1933	1934	1935	1936	1937	
	Millions of Dollars							
Maritime Provinces	54.4	48.4	38.2	43.0	43.5	50.4	66.4	+ 31.9
Quebec.....	904.2	666.0	607.0	764.1	781.3	829.0	1,032.2	+ 24.5
Montreal.....	838.5	617.6	546.4	720.9	725.8	780.9	980.1	+ 25.5
Ontario.....	1,161.5	862.9	852.5	1,272.3	1,289.5	1,312.4	1,575.9	+ 20.1
Toronto.....	849.9	606.8	655.3	1,049.6	1,009.1	1,017.7	1,271.9	+ 25.0
Prairie Provinces.	385.5	359.0	353.8	381.7	435.4	635.0	375.0	- 40.9
Winnipeg.....	211.0	213.8	225.2	257.1	297.3	491.9	224.3	- 54.4
British Columbia..	162.8	134.7	117.4	136.0	132.4	165.3	177.8	+ 7.5
Vancouver.....	129.1	104.6	91.3	111.3	109.3	137.7	144.9	+ 5.3
CANADA.....	2,668.3	2,071.0	1,968.9	2,597.0	2,682.1	2,992.1	3,227.4	+ 7.9

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, JANUARY, 1936 TO JANUARY, 1937.

	Bank Deposits				Last day of pre- ceding month Sum of deposits	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	Notice	Demand	Dominion	Pro-			
			Govern- ment	vincial Govern- ment			
Millions of Dollars							
1936							p.c.
January.....	1,486.0	640.9	11.9	40.7	2,179.5	2,992.1	137.3
February....	1,498.8	576.3	22.8	45.8	2,143.6	2,767.4	129.1
March.....	1,517.3	533.8	65.2	35.7	2,152.0	2,598.8	120.8
April.....	1,532.2	568.9	55.5	40.1	2,196.7	2,773.8	126.3
May.....	1,536.1	621.8	28.0	42.6	2,228.5	2,979.2	133.7
June.....	1,526.9	578.3	49.5	38.6	2,193.3	3,135.6	143.0
July.....	1,504.8	621.7	40.1	40.2	2,206.9	2,893.7	131.1
August.....	1,494.0	618.6	19.0	42.7	2,174.2	2,619.2	120.5
September.....	1,502.8	626.3	10.3	35.2	2,174.7	3,133.6	144.1
October.....	1,500.9	647.7	80.2	33.9	2,262.7	3,328.2	147.1
November.....	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December.....	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January.....	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2

5. SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Toronto and Montreal Stock Exchanges
			(1st of follow- ing month)			Thousand Shares
1936						
January.....	123.8	106.2	102.4	72.9	112.9	2,542
February.....	123.5	104.8	101.3	72.5	120.7	3,114
March.....	111.9	104.0	102.3	72.4	117.4	1,738
April.....	116.1	111.0	102.2	72.2	115.9	1,412
May.....	109.4	107.6	100.6	71.8	112.8	1,166
June.....	115.7	111.1	101.9	72.3	113.8	1,119
July.....	113.1	110.8	101.9	74.4	114.3	1,457
August.....	111.4	113.5	103.0	76.2	114.7	1,166
September.....	130.5	120.0	106.1	76.4	119.5	2,199
October.....	120.6	121.5	103.6	77.1	126.9	3,795
November.....	118.8	118.0	108.1	77.2	131.8	4,251
December.....	125.5	118.4	110.9	79.7	129.2	3,210
1937						
January.....	133.6	116.9	109.3	81.3	137.4	4,712

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 14

No. 2

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

FEBRUARY 1937

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1937

DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, FEBRUARY, 1937.

Financial transfers in the form of bank debits registered a recession of 1.3 p.c. in February, from the same month of last year. The recession was attributable to the decline in debits at Winnipeg, which in turn was mainly due to the falling off in the grain trade. Gains were recorded in each of the five economic areas across Canada except in the Prairie Provinces, but these advances were not sufficient to counterbalance the decline in the Prairies.

Ontario with nearly \$1,313 million against \$1,258 million in February 1936, showed a gain of 4.3 p.c., Toronto accounting for most of the advance. The gain in the Maritimes was 3.4 p.c. with Halifax up 8.3 p.c. Montreal and Sherbrooke combined to offset a decline in the city of Quebec, raising the Provincial total 1.8 p.c. Montreal at 825.5 million advanced 2.1 p.c. in this comparison. While financial transfers at Winnipeg were down 40.5 p.c. from February of last year, Calgary, Edmonton, Moose Jaw, and Saskatoon registered important gains. In British Columbia debits were up 3.8 p.c., and those for Vancouver at \$147 million advanced 5.3 p.c. The Dominion total was \$2,732 million against \$2,767 million in February of last year.

Comparison with January after seasonal adjustment.

Bank debits for February, after seasonal adjustment, showed a decline of nearly 9 p.c. from the preceding month. Declines were general in all economic areas with the exception of British Columbia. The decline in the Maritime Provinces was 20 p.c. and Quebec was down 4.5 p.c. The total for Ontario recorded a decrease of 10.4 p.c., while the Prairie Provinces were off 7 p.c. after the usual adjustment. The relatively high level of January was more than maintained in British Columbia and the provincial total was up 11.2 p.c. Vancouver resumed its advance with an adjusted gain of 11.1 p.c. over the preceding month.

Comparison with Other Economic Factors.

The index of bank debits was 121.9 in February compared with 123.6 in January and 123.5 in February of last year. Preliminary figures indicate that the physical volume of business during February showed a minor decline from the preceding month, but was nearly 9 p.c. greater than in the second month of last year. Wholesale prices and common stocks have shown remarkable gains over the levels of last year. The official index of wholesale prices at 82.9 compared with 72.5 in February of last year, represents a gain of no less than 14.3 p.c., while common stock prices advanced to 142.4, a new high point on the recovery movement and a gain of 18 p.c. over February 1936. Speculative trading was about the same during last month as in the corresponding month of the preceding year but showed a decline from January.

The percentage of bank debits to deposits in Canada, was 117.2 in February against 129.1 in the same month of last year. While bank debits declined from \$3,227 million to \$2,732 million, the sum of bank deposits including notice, demand, Dominion Government and Provincial Government deposits, amounted to \$2,330 million at the beginning of February as compared with \$2,144 million on the similar date of 1936. Deposits represented a new high point in the history of Canadian banking.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA
FEBRUARY, 1937, WITH COMPARATIVE FIGURES FOR JANUARY, 1937,
AND FEBRUARY, 1936.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	February, 1937	January, 1937	February, 1936
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	23,479,322	39,174,002	21,681,479
Moncton	7,459,354	8,975,993	7,276,313
Saint John	14,377,086	18,249,074	14,869,159
Total - Maritime Provinces	45,315,762	66,399,069	43,826,951
<u>Quebec -</u>			
Montreal	825,521,929	980,122,526	808,663,635
Quebec	50,632,879	46,271,369	52,281,112
Sherbrooke	5,490,495	5,804,824	4,845,562
Total - Quebec	881,645,303	1,032,198,719	865,790,309
<u>Ontario -</u>			
Brantford	8,352,991	9,041,972	7,021,419
Chatham	8,570,827	9,126,146	6,787,120
Fort William	6,497,520	5,569,724	3,820,608
Hamilton	45,891,510	49,087,667	46,668,791
Kingston	4,821,086	6,258,690	4,492,109
Kitchener	10,025,597	12,323,975	9,730,063
London	31,424,273	36,034,969	30,967,000
Ottawa	82,872,946	115,774,887	90,886,642
Peterborough	5,661,318	6,798,702	4,565,993
Sarnia	5,192,192	6,484,919	5,298,806
Sudbury	5,959,132	6,405,767	4,786,152
Toronto	1,060,079,148	1,271,942,672	1,012,637,069
Windsor	37,448,740	41,083,686	30,571,054
Total - Ontario	1,312,797,280	1,575,933,776	1,258,232,826
<u>Prairie Provinces -</u>			
Brandon	2,132,586	2,448,234	1,811,511
Calgary	54,340,995	54,010,953	44,747,473
Edmonton	26,317,299	33,917,565	24,279,756
Lethbridge	2,836,526	3,069,434	2,962,038
Medicine Hat	1,668,197	1,995,293	1,681,986
Moose Jaw	4,828,390	5,491,751	3,509,393
Prince Albert	1,748,250	2,236,506	1,729,237
Regina	27,227,453	37,957,966	30,526,177
Saskatoon	8,284,291	9,651,210	7,008,484
Winnipeg	184,347,380	224,250,014	309,576,509
Total - Prairie Provinces	313,731,367	375,028,926	427,832,564
<u>British Columbia -</u>			
New Westminster	4,668,397	4,887,953	4,567,992
Vancouver	147,196,448	144,934,287	139,788,841
Victoria	26,579,880	27,971,870	27,409,841
Total - British Columbia	178,444,725	177,794,110	171,766,674
GRAND TOTAL FOR CANADA ...	2,731,934,437	3,227,354,600	2,767,449,324

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, FEBRUARY 1936 TO FEBRUARY 1937
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1936				
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
1937				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
Total for two months,				
1937	111,714,831	1,913,844,022	2,888,731,056	688,760,293
1936	94,186,154	1,694,826,237	2,570,612,503	1,062,798,735
1935	80,367,664	1,353,895,801	2,352,986,173	733,293,075
1934	78,850,547	1,392,044,378	2,261,120,293	693,337,615
1933	72,744,353	1,168,966,868	1,715,541,636	620,706,094
1932	87,995,695	1,242,211,209	1,784,386,515	688,419,938
1931	105,215,902	1,832,573,748	2,234,540,365	726,647,127
1930	111,977,480	1,997,249,313	2,500,398,361	1,011,753,636
1929	124,622,761	2,714,748,505	3,126,617,116	1,070,759,345
Percentage of 1937 to 1936	118.6	112.9	112.4	64.7
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1936				
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,349,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
1937				
January	177,794,110	3,227,354,600	1,626,403,264	198.4
February	178,444,725	2,731,934,437	1,352,526,256	202.0
Total for two months,				
1937	356,238,835	5,959,289,037	2,978,929,520	200.0
1936	337,093,934	5,759,517,563	3,013,093,756	191.1
1935	250,548,590	4,771,091,303	2,348,029,399	203.2
1934	261,009,076	4,686,361,909	2,275,886,197	205.9
1933	221,193,643	3,799,152,594	1,859,679,004	204.3
1932	258,067,390	4,061,080,747	2,070,887,298	196.1
1931	304,260,989	5,203,238,131	2,782,154,383	187.0
1930	405,067,249	6,026,446,039	3,257,078,563	185.0
1929	485,863,334	7,522,611,061	3,994,592,147	188.5
Percentage of 1937 to 1936	105.7	103.5	98.9	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN FEBRUARY, 1931 to 1937

Economic Areas and Cities	Month of February						Percentage of 1937 to 1936
	1931	1932	1933	1934	1935	1936	
	Millions of Dollars						
Maritime Provinces	50.8	39.6	34.5	35.9	36.9	43.8	103.4
Quebec	928.4	576.2	562.0	628.0	572.6	865.8	101.8
Montreal	870.5	530.7	520.8	593.3	536.9	808.7	102.1
Ontario	1,073.0	921.5	863.0	988.8	1,063.5	1,258.2	104.3
Toronto	803.5	666.0	683.6	788.8	813.1	1,012.6	104.7
Prairie Provinces	341.2	329.4	266.9	311.7	297.9	427.8	73.3
Winnipeg	194.1	210.8	176.7	201.6	198.2	309.6	59.5
British Columbia	141.5	123.3	103.8	125.1	118.1	171.8	103.8
Vancouver	110.2	101.6	82.8	103.8	94.4	139.8	105.3
CANADA	2,534.9	1,990.0	1,830.3	2,089.3	2,089.0	2,767.4	98.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, FEBRUARY, 1936 to FEBRUARY, 1937.

	Bank Deposits				Last day of pre- ceding month Sum of deposits	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	Notice	Demand	Dominion Govern- ment	Pro- vincial Govern- ment			
Millions of Dollars							
1936							p.c.
February	1,498.8	576.3	22.8	45.8	2,143.6	2,767.4	129.1
March	1,517.3	533.8	65.2	35.7	2,152.0	2,598.8	120.8
April	1,532.2	568.9	55.5	40.1	2,196.7	2,773.8	126.3
May	1,536.1	621.8	28.0	42.6	2,228.5	2,979.2	133.7
June	1,526.9	578.3	49.5	38.6	2,193.3	3,135.6	143.0
July	1,504.8	621.7	40.1	40.2	2,206.9	2,893.7	131.1
August	1,494.0	618.6	19.0	42.7	2,174.2	2,619.2	120.5
September	1,502.8	626.3	10.3	35.2	2,174.7	3,133.6	144.1
October	1,500.9	647.7	80.2	33.9	2,262.7	3,328.2	147.1
November	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2

5. SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks	Shares Traded on Toronto and Montreal Stock Exchanges
	(1st of following month)					Thousand Shares
1936						
February	123.5	104.8	101.3	72.5	120.7	3,114
March	111.9	104.0	102.3	72.4	117.4	1,738
April	116.1	111.0	102.2	72.2	115.9	1,412
May	109.4	107.6	100.6	71.8	112.8	1,166
June	115.7	111.1	101.9	72.3	113.8	1,119
July	113.1	110.8	101.9	74.4	114.3	1,457
August	111.4	113.5	103.0	76.2	114.7	1,166
September	130.5	120.0	106.1	76.4	119.5	2,199
October	120.6	121.5	106.6	77.1	126.9	3,795
November	118.8	118.0	108.1	77.2	131.8	4,251
December	125.5	118.4	110.9	79.7	129.2	3,210
1937						
January	133.6	116.9	109.3	81.3	137.4	4,712
February	121.9			82.9	142.4	2,939

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST TWO MONTHS OF 1937, COMPARED WITH
THE SAME PERIOD OF 1936

	First Two Months 1937	First Two Months 1936	Increase (+) Decrease (-)	Percentage of 1937 to 1936
	\$	\$	\$	%
<u>Maritime Provinces -</u>				
Halifax	62,653,324	51,225,650	+ 11,427,674	122.3
Moncton	16,435,347	14,534,585	+ 1,900,762	113.1
Saint John	32,626,160	28,425,919	+ 4,200,241	114.8
Total - Maritime Provinces	111,714,831	94,186,154	+ 17,528,677	118.6
<u>Quebec -</u>				
Montreal	1,805,644,455	1,589,555,076	+ 216,089,379	113.6
Quebec	96,904,248	95,104,475	+ 1,799,773	101.9
Sherbrooke	11,295,319	10,166,686	+ 1,128,633	111.1
Total - Quebec	1,913,844,022	1,694,826,237	+ 219,017,785	112.9
<u>Ontario -</u>				
Brantford	17,394,963	14,879,022	+ 2,515,941	116.9
Chatham	17,696,973	18,057,366	- 360,393	98.0
Fort William	12,067,244	7,719,630	+ 4,347,614	156.3
Hamilton	94,979,177	96,593,433	- 1,614,256	98.3
Kingston	11,079,776	9,485,414	+ 1,594,362	116.8
Kitchener	22,349,572	19,678,378	+ 2,671,194	113.6
London	67,459,242	66,944,586	+ 514,656	100.8
Ottawa	198,647,833	199,502,778	- 854,945	99.6
Peterborough	12,460,020	9,697,344	+ 2,762,676	128.5
Sarnia	11,677,111	11,939,362	- 262,251	97.8
Sudbury	12,364,899	9,565,623	+ 2,799,276	129.2
Toronto	2,332,021,820	2,030,348,239	+ 301,673,581	114.9
Windsor	78,532,426	76,201,328	+ 2,331,098	103.1
Total - Ontario	2,888,731,056	2,570,612,503	+ 318,118,553	112.4
<u>Prairie Provinces -</u>				
Brandon	4,580,820	3,868,217	+ 712,603	118.4
Calgary	108,351,948	94,043,753	+ 14,308,195	115.2
Edmonton	60,234,864	61,875,174	- 1,640,310	97.3
Lethbridge	5,905,960	6,542,126	- 636,166	90.3
Medicine Hat	3,663,490	3,772,795	- 109,305	97.1
Moose Jaw	10,320,141	8,058,775	+ 2,261,366	128.1
Prince Albert	3,984,756	3,591,200	+ 393,556	111.0
Regina	65,185,419	64,001,239	+ 1,184,180	101.8
Saskatoon	17,935,501	15,526,057	+ 2,409,444	115.5
Winnipeg	408,597,394	801,519,399	- 392,922,005	51.0
Total - Prairie Provinces	688,760,293	1,062,798,735	- 374,038,442	64.8
<u>British Columbia -</u>				
New Westminster	9,556,350	9,590,867	- 34,517	99.6
Vancouver	292,130,735	277,466,882	+ 14,663,853	105.3
Victoria	54,551,750	50,036,185	+ 4,515,565	109.0
Total - British Columbia	356,238,835	337,093,934	+ 19,144,901	105.7
GRAND TOTAL FOR CANADA ..	5,959,289,037	5,759,517,563	+ 199,771,474	103.5

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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
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Vol. 14

No. 3

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1937

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OTTAWA

1937

DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

Dominion Statistician:
Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, MARCH, 1937.

Reflecting pronounced improvement in economic conditions, bank debits showed a gain of nearly 23 p.c. in March, over the same month of last year. Only two of the 32 clearing centers failed to show an increase in this comparison. The greatest percentage gain was shown in the Maritime Provinces where the increase was 68.3 p.c. Gains were general in the three clearing centers of the economic area, Halifax debits increasing from \$25 million to nearly \$50 million. Marked gains were recorded in each of the clearing centers of the Province of Quebec, the gain in Montreal having been 38 p.c. The total in that city was \$1,063 million against \$770 million in the same month of last year. The provincial total for Quebec at \$1,143 million showed a gain of 39 p.c.

Each of the 13 centers in Ontario recorded gains in this comparison, cheque payments in Toronto being heavy with a gain of 24.3 p.c. The total for Ontario was \$1,411 million, a gain of 22½ p.c. Eight of the ten centers in the Prairie Provinces recorded gains over the same month of last year. As bank debits in Winnipeg were at a considerable lower level, the total for the Prairie Provinces showed a decline of 10.2 p.c. Cheque payments showed increases in each of the centers of British Columbia. The increase in Vancouver was nearly 13 p.c. the total having been \$153 million against \$136 million in March last year. Bank debits in the Province increased from \$165 million to \$186½.

Comparison with February after Seasonal Adjustment.

The dollar volume of business recorded a gain of 12.7 p.c. in March over the preceding month, even after adjustment for seasonal tendencies. Each of the five economic areas, except British Columbia, recorded advances in this respect. In the Maritime Provinces the gain was no less than 61.6 p.c., marked increases being shown in each of the three clearing centers. The gain in the total for Quebec province was 16.4 p.c., while Ontario recorded a gain of 7.3 p.c.

The record of the Prairie Provinces was favourable in this comparison an increase of 15.6 p.c. having been shown. The gain in Winnipeg was more than 24 p.c. Gains in the three centers of British Columbia were less than normal for the season, a recession of 2.2 p.c. having been shown after seasonal adjustment.

Comparison with the first quarter of 1936.

Bank debits showed a gain of 9½ p.c. in the first quarter of the present year over the same period of 1936. Each of the economic areas participated in the expansion, except the Prairie Provinces. The gain in the Maritime Provinces was 35 p.c. while Quebec showed an increase of 21.4 p.c. The gain in Toronto amounted to no less than \$522 million, representing the gain of nearly 18 per cent. An increase was shown in each of the 13 centers of Ontario, the aggregate for the province being 15.5 p.c. greater.

Six of ten centers in the Prairie Provinces recorded increases in this comparison. The decline in the aggregate for the economic area was mainly occasioned by the reduction in Winnipeg. Debits in the area were \$1,059 million in the first quarter of the present year, a decline of about \$416 million from the same period of 1936. British Columbia showed a gain of 8.1 p.c., appreciable gains being shown in each of the three centers.

Comparison with other Economic Factors.

The index of bank debits was 137.4 in March compared with 111.9 in the same month of last year. In the meantime the index of the physical volume of business moved up from 104 to 118.7. The index of employment in manufacturing plants advanced from 102.3 to 112.1. Advances were also recorded in commodity and common stock prices, the gains being approximately 18 p.c. and 25 p.c., respectively. The percentage of bank debits to deposits in March was 134.6 against 120.8 in the same month of last year. The acceleration in the turn over of deposits/caused by expansion in business and speculative activity.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA
MARCH, 1937, WITH COMPARATIVE FIGURES FOR FEBRUARY, 1937,
AND MARCH, 1936.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	March, 1937	February, 1937	March, 1936
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	49,682,678	23,479,322	25,199,379
Moncton	8,464,042	7,459,354	7,131,472
Saint John	19,987,562	14,377,086	14,077,707
Total - Maritime Provinces	78,134,282	45,315,762	46,408,558
<u>Quebec -</u>			
Montreal	1,062,548,032	825,521,929	769,932,433
Quebec	74,441,541	50,632,879	47,778,351
Sherbrooke	6,422,235	5,490,495	4,957,831
Total - Quebec	1,143,411,808	881,645,303	822,668,615
<u>Ontario -</u>			
Brantford	9,542,971	8,352,991	7,113,847
Chatham	9,118,685	8,570,827	6,853,865
Fort William	4,394,615	6,497,520	3,589,591
Hamilton	49,757,906	45,891,520	43,820,343
Kingston	6,435,142	4,821,086	4,551,290
Kitchener	11,333,912	10,025,597	9,264,721
London	33,198,984	31,424,273	28,022,417
Ottawa	96,140,660	82,872,946	88,263,530
Peterborough	5,287,083	5,661,318	4,634,925
Sarnia	6,650,072	5,192,192	5,408,081
Sudbury	6,271,540	5,959,132	4,972,347
Toronto	1,130,121,784	1,060,079,148	909,531,297
Windsor	43,067,402	37,448,740	36,006,758
Total - Ontario	1,411,320,756	1,312,797,280	1,152,033,012
<u>Prairie Provinces -</u>			
Brandon	2,152,470	2,132,586	1,862,729
Calgary	55,155,539	54,340,995	47,254,011
Edmonton	30,331,716	26,317,299	31,343,653
Lethbridge	3,363,841	2,836,526	3,222,667
Medicine Hat	2,015,215	1,668,197	2,014,112
Moose Jaw	5,119,329	4,828,390	3,895,139
Prince Albert	2,399,880	1,748,250	2,045,327
Regina	34,593,946	27,227,453	33,502,472
Saskatoon	9,223,649	8,284,291	7,937,209
Winnipeg	226,103,987	184,347,380	279,670,623
Total - Prairie Provinces	370,459,572	313,731,367	412,747,942
<u>British Columbia -</u>			
New Westminster	6,272,457	4,668,397	5,120,256
Vancouver	153,215,496	147,196,448	135,653,599
Victoria	27,022,149	26,579,880	24,178,735
Total - British Columbia..	186,510,102	178,444,725	164,952,590
GRAND TOTAL FOR CANADA...	3,189,836,520	2,731,934,437	2,598,810,717

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTERS IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, MARCH, 1936 TO MARCH, 1937
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1936</u>				
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
<u>1937</u>				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
Total for 1st quarter 1937	189,849,113	3,057,255,830	4,300,051,812	1,059,219,865
1936	140,594,712	2,517,494,852	3,722,645,515	1,475,546,677
1935	120,253,498	2,059,698,235	3,413,815,038	1,029,204,291
1934	119,654,360	2,126,381,122	3,494,860,188	1,037,478,966
1933	106,040,355	1,703,328,170	2,501,042,828	1,050,351,182
1932	129,232,428	1,880,527,745	2,645,681,500	1,041,221,125
1931	158,089,348	2,742,275,319	3,350,194,245	1,057,070,867
1930	167,396,622	3,092,171,134	3,784,311,796	1,469,326,203
1929	191,235,139	4,220,848,054	4,660,142,151	1,644,222,457
Percentage of 1937 to 1936	135.0	121.4	115.5	71.8
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1936</u>				
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,349,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
<u>1937</u>				
January	177,794,110	3,227,354,600	1,626,403,264	198.4
February	178,444,725	2,731,934,437	1,352,526,256	202.0
March	186,510,102	3,189,836,520	1,631,393,849	195.5
Total for 1st quarter 1937	542,748,937	9,149,125,557	4,610,323,369	198.4
1936	502,046,524	8,358,328,280	4,403,002,340	189.8
1935	383,919,743	7,006,890,805	3,577,761,592	195.8
1934	396,900,933	7,175,275,569	3,473,087,236	206.6
1933	325,713,621	5,686,476,156	2,806,148,637	202.6
1932	388,455,720	6,085,118,517	3,106,802,958	195.9
1931	466,019,046	7,773,648,825	4,148,631,589	187.5
1930	605,282,354	9,118,488,109	4,952,665,958	184.0
1929	788,335,229	11,504,783,030	6,016,137,015	191.5
Percentage of 1937 to 1936	108.1	109.5	104.7	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MARCH, 1931 TO 1937.

Economic Areas and Cities	Month of March						Per centage of 1937 to 1936	
	1931	1932	1933	1934	1935	1936		1937
	Million of Dollars							
Maritime Provinces	52.9	41.2	52.5	50.8	59.3	76.3	78.1	168.3
Quebec	909.7	638.3	534.4	734.3	705.8	822.7	1,143.4	139.0
Montreal	848.1	587.9	493.4	689.4	637.9	769.9	1,062.5	138.0
Ontario	1,115.7	861.3	785.5	1,233.7	1,060.8	1,152.0	1,511.3	122.5
Toronto	824.3	607.8	594.6	978.3	825.7	909.5	1,130.1	124.3
Prairie Provinces	330.4	352.8	429.6	344.1	295.9	412.7	370.5	89.8
Winnipeg	182.6	205.2	310.6	219.5	178.1	279.7	226.1	80.8
British Columbia	161.8	130.4	104.5	135.9	133.4	165.0	186.5	113.0
Vancouver	128.1	100.6	84.7	113.4	108.5	135.7	153.2	112.9
CANADA	2,570.4	2,024.0	1,887.3	2,488.9	2,235.8	2,598.8	3,189.8	122.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, MARCH, 1936 TO MARCH, 1937.

	Bank Deposits				Last day	Bank	Percentage
	Notice	Demand	Dominion Government	Provincial Government	of pre-		
					ceding month		
					Sum of	Debits	of Bank
					deposits		Debits to
							Deposits
							in Canada
	Millions of Dollars						
<u>1936</u>							
March	1,517.3	533.8	65.2	35.7	2,152.0	2,598.8	120.8
April	1,532.2	568.9	55.5	40.1	2,196.7	2,773.8	126.3
May	1,536.1	621.8	28.0	42.6	2,228.5	2,979.2	133.7
June	1,526.9	578.3	49.5	38.6	2,193.3	3,135.6	143.0
July	1,504.8	621.7	40.1	40.2	2,206.9	2,893.7	131.1
August	1,494.0	618.6	19.0	42.7	2,174.2	2,619.2	120.5
September	1,502.8	626.3	10.3	35.2	2,174.7	3,133.6	144.1
October	1,500.9	647.7	80.2	33.9	2,262.7	3,328.2	147.1
November	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
<u>1937</u>							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	112.9	34.7	2,369.0	3,189.8	134.6

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1936 = 100.

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Whole sale Prices	Common Stocks
	(1st of following month)				
1936					
March	111.9	104.0	102.3	72.4	117.4
April	116.1	111.0	102.2	72.2	115.9
May	109.4	107.6	100.6	71.8	112.8
June	115.7	111.1	101.9	72.3	113.8
July	113.1	110.8	101.9	74.4	114.3
August	111.4	113.5	103.0	76.2	114.7
September	130.5	120.0	106.1	76.4	119.5
October	120.6	121.5	106.6	77.1	126.9
November	118.8	118.0	108.1	77.2	131.8
December	125.5	118.4	110.9	79.7	129.2
1937					
January	133.6	116.9	109.3	81.3	137.4
February	121.9	115.0	109.6	82.9	142.4
March	137.4	118.7	112.1	85.5	147.2

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST QUARTER OF 1937, COMPARED WITH
THE SAME PERIOD OF 1936.

	First Quarter of 1937	First Quarter of 1936	Increase (+) Decrease (-)	Percentage of 1937 to 1936
	\$	\$	\$	\$
<u>Maritime Provinces -</u>				
Halifax	112,336,002	76,425,029	+ 35,910,973	147.0
Moncton	24,899,389	21,666,057	+ 3,233,332	114.9
Saint John	52,613,722	42,503,626	+ 10,110,096	123.8
Total - Maritime Provinces	189,849,113	140,594,712	+ 49,254,401	135.0
<u>Quebec -</u>				
Montreal	2,868,192,437	2,359,487,509	+ 508,704,928	121.6
Quebec	171,345,789	142,882,826	+ 28,462,963	119.9
Sherbrooke	17,717,554	15,124,517	+ 2,593,037	117.1
Total - Quebec	3,057,255,830	2,517,494,852	+ 539,760,978	121.4
<u>Ontario -</u>				
Brantford	26,937,934	21,992,869	+ 4,945,065	122.5
Chatham	26,815,658	24,911,231	+ 1,904,427	107.6
Fort William	16,461,859	11,309,221	+ 5,152,638	145.6
Hamilton	144,737,083	140,413,776	+ 4,323,307	103.1
Kingston	17,514,918	14,036,704	+ 3,478,214	124.8
Kitchener	33,683,484	28,943,099	+ 4,740,385	116.4
London	100,658,226	94,967,003	+ 5,691,223	106.0
Ottawa	294,788,493	287,766,308	+ 7,022,185	102.4
Peterborough	17,747,103	14,332,269	+ 3,414,834	123.8
Sarnia	18,327,183	17,347,443	+ 979,740	105.6
Sudbury	18,636,439	14,537,970	+ 4,098,469	128.2
Toronto	3,462,143,604	2,939,879,536	+ 522,264,068	117.8
Windsor	121,599,828	112,208,086	+ 9,391,742	108.4
Total - Ontario	4,300,051,812	3,722,645,515	+ 577,406,297	115.5
<u>Prairie Provinces -</u>				
Brandon	6,733,290	5,730,946	+ 1,002,344	117.5
Calgary	163,507,487	141,297,764	+ 22,209,723	115.7
Edmonton	90,566,580	93,218,827	- 2,652,247	97.2
Lethbridge	9,269,801	9,764,793	- 494,992	94.9
Medicine Hat	5,678,705	5,786,907	- 108,202	98.1
Moose Jaw	15,439,470	11,953,914	+ 3,485,556	129.2
Prince Albert	6,384,636	5,636,527	+ 748,109	113.3
Regina	99,779,365	97,503,711	+ 2,275,654	102.3
Saskatoon	27,159,150	23,463,266	+ 3,695,884	115.8
Winnipeg	634,701,381	1,081,190,022	- 446,488,641	58.7
Total - Prairie Provinces	1,059,219,865	1,475,546,677	+ 416,326,812	71.8
<u>British Columbia -</u>				
New Westminster	15,828,807	14,711,123	+ 1,117,684	107.6
Vancouver	445,346,231	413,120,481	+ 32,225,750	107.8
Victoria	81,573,899	74,214,920	+ 7,358,979	109.9
Total - British Columbia	542,748,937	502,046,524	+ 40,702,413	108.1
GRAND TOTAL FOR CANADA.	9,149,125,557	8,358,328,280	+ 790,797,277	109.5

THE UNIVERSITY OF CHICAGO
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PHYSICS 311
LECTURE 10
SPECIAL RELATIVITY
1. INTRODUCTION
2. THE SPEED OF LIGHT
3. TIME DILATION
4. LENGTH CONTRACTION
5. RELATIVITY OF SIMULTANEITY
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9. THE MASS-ENERGY EQUIVALENCE
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22. THE SCHRÖDINGER EQUATION FOR A PARTICLE IN A QUANTUM WIRE
23. THE SCHRÖDINGER EQUATION FOR A PARTICLE IN A QUANTUM WELL
24. THE SCHRÖDINGER EQUATION FOR A PARTICLE IN A QUANTUM DOT
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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

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No. 4

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1937

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

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1937

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GENERAL STATISTICS BRANCH

Dominion Statistician:
Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, APRIL, 1937.

The dollar volume of business in the form of bank debits showed a gain of nearly 22 p.c. in April over the same month of last year. Increases were shown in each of the five economic areas, except the Prairie Provinces. Twenty-nine of the thirty-two clearing centres recorded gains in this comparison reflecting the widespread betterment in economic conditions during the last twelve months.

Each of the three centres in the Maritime Provinces recorded gains, the provincial total being more than 35 p.c. greater. Debits in Montreal were \$1,022 million against \$879 million in April last year, the gain consequently being 16.3 p.c. As each of the three centres in Quebec showed gains, the provincial total was 16.8 p.c. greater. Twelve of the 13 centres in Ontario recorded gains in this comparison, the exception being Ottawa. Debits in Toronto amounted to \$1,249 million, against \$843 million in April last year, representing a gain of 48 p.c. The total for Ontario was \$1,567 million, a gain of more than 38 p.c. Eight of the 10 clearing centres in the Prairie Provinces recorded increases, declines being registered at Winnipeg and Medicine Hat. The aggregate for the three provinces consequently showed a decline of 6.6 p.c. Gains were general in the three centres of British Columbia, Vancouver recording an increase of 4.5 p.c. The provincial total rose from \$168 million to \$181 million, a gain of nearly 8 p.c.

Comparison with March.

Owing to the gain in Ontario and the Prairie Provinces, bank debits showed a gain of nearly 3 p.c. in April over the preceding month after seasonal adjustment. The gain in the Dominion total from \$3,190 million to \$3,376 million was slightly greater than normal for the season. Declines were shown from the preceding month in the Maritime Provinces and in Quebec, declines being 19.8 p.c. and 6.2 p.c., respectively. A recession of 5.5 p.c. was shown in Montreal. Debits in Ontario were particularly heavy in April, a gain of 12.2 p.c. being shown over the preceding month after seasonal adjustment. The increase in Toronto was no less than 13.6 p.c. A favourable showing was made in Winnipeg. Debits were \$299 million compared with \$226 million in March, the gain, after seasonal adjustment, having been 14½ p.c. The total for the Prairie Provinces, after the usual adjustment, was 24.5 p.c. greater. Declines in British Columbia and Vancouver were 4.6 p.c. and 5.1 p.c., respectively.

Debits in the First Four Months of the Year Compared with the Same Period of 1936.

Financial transfers in the form of bank debits were \$12,525 million against \$11,132 million in the same period of 1936. The gain of 12.5 p.c. is an excellent measure of the betterment over the early months of last year. Twenty-eight of the thirty-two clearing centres recorded advances in this comparison. Marked gains were shown in each of the three centres of the Maritime Provinces, the total for the economic area showing an advance of 35 p.c. A gain of \$652 million or 20 p.c. was shown in Montreal. As Quebec and Sherbrooke also showed important increases, the aggregate for the province was up 20.7 p.c. A slight recession was shown in the bank debits of Ottawa from the first four months of last year, while the remaining 12 clearing centres recorded increases. The gain in Toronto was 24½ p.c. The net result was that the Ontario total at \$5,867 million recorded a gain of 20.8 p.c. Owing mainly to the marked decline in Winnipeg, while Lethbridge and Medicine Hat also showed slight recessions, the total for the Prairie Provinces recorded a decline of nearly 23 p.c. The debits in Vancouver were 7 p.c. greater, while Victoria showed a gain of more than 14 p.c. The aggregate for the province of British Columbia was about 8 p.c. greater.

Comparison with Other Factors.

Bank clearings in April were \$1,720 million, the percentage of bank clearings to bank debits having been 196.3 p.c. In April of last year, the corresponding percentage was 193.3. The index number of bank debits on the base of 1926, after seasonal adjustment, was 141.3 in April compared with 116.1 in the same month of last year. The gain, during the interval, in wholesale prices was about 19 p.c. The increase in common stock prices was about 17½ p.c. during the 12 months, the index rising from 115.9 to 136.2. Wholesale prices declined during the later weeks of April but the average for the month was slightly higher than in March. A considerable decline was shown in common stock prices from the preceding month. The index of the physical volume of

business recorded a slight increase over March, while the gain over the same month of last year was about 10 p.c. The seasonally adjusted index of employment in manufacturing plants at the first of April was 112.1 compared with 109.6 at the first of March and 102.3 on the first of April, 1936.

Considerable acceleration was shown in the turnover of bank debits in April, the percentage of debits to deposits amounting to 142.5. This percentage compared with 126.3 in April 1936, and 134.6 in March of the present year. The gain in the deposit liabilities of the banks was nearly 8 p.c. during the last twelve months, while the gain in bank debits, as mentioned above, was 21.7 p.c.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA
APRIL, 1937, WITH COMPARATIVE FIGURES FOR MARCH, 1937,
AND APRIL, 1936.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	April, 1937	March, 1937	April, 1936
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	37,105,619	49,682,678	24,197,755
Moncton	9,061,371	8,464,042	8,125,136
Saint John	18,301,520	19,987,562	15,485,206
Total - Maritime Provinces	64,468,510	78,134,282	47,808,097
<u>Quebec -</u>			
Montreal	1,021,664,524	1,062,548,032	878,810,581
Quebec	69,360,974	74,441,541	42,883,378
Sherbrooke	7,974,302	6,422,235	5,322,305
Total - Quebec	1,098,999,800	1,143,411,808	927,016,264
<u>Ontario -</u>			
Brantford	10,375,972	9,542,971	7,960,889
Chatham	8,574,269	9,118,685	7,409,847
Fort William	4,672,982	4,394,615	3,684,448
Hamilton	61,475,127	49,757,906	48,394,337
Kingston	5,712,923	6,435,142	4,770,024
Kitchener	12,382,578	11,333,912	10,575,659
London	35,893,491	33,198,984	31,699,297
Ottawa	115,942,278	96,140,660	123,655,391
Peterborough	6,456,653	5,287,083	5,150,956
Sarnia	6,358,213	6,650,072	5,918,510
Sudbury	7,143,744	6,271,540	5,462,757
Toronto	1,249,265,900	1,130,121,784	843,273,143
Windsor	42,783,242	43,067,402	35,655,353
Total - Ontario	1,567,037,372	1,411,320,756	1,133,610,611
<u>Prairie Provinces -</u>			
Brandon	2,378,824	2,152,470	2,093,605
Calgary	57,599,583	55,155,539	47,702,264
Edmonton	36,821,989	30,331,716	33,767,781
Lethbridge	4,086,304	3,363,841	3,671,591
Medicine Hat	1,992,379	2,015,215	2,495,303
Moose Jaw	5,481,667	5,119,329	4,150,875
Prince Albert	2,296,723	2,399,880	2,002,147
Regina	44,593,964	34,593,946	29,714,295
Saskatoon	10,466,881	9,223,649	8,822,207
Winnipeg	298,764,470	226,103,987	362,958,917
Total - Prairie Provinces	464,482,784	370,459,572	497,378,985
<u>British Columbia -</u>			
New Westminster	6,261,711	6,272,457	5,611,383
Vancouver	147,002,876	153,215,496	140,684,502
Victoria	27,947,487	27,022,149	21,646,438
Total - British Columbia	181,212,074	186,510,102	167,942,323
GRAND TOTAL FOR CANADA ...	3,376,200,540	3,189,836,520	2,773,756,280

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, APRIL, 1936 TO APRIL, 1937
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1936				
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
1937				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
Total for first four months				
1937	254,317,623	4,156,255,630	5,867,089,184	1,523,702,649
1936	188,402,809	3,444,511,116	4,856,256,126	1,972,925,662
1935	162,692,348	2,715,199,328	4,456,592,453	1,515,146,745
1934	158,726,231	2,951,545,715	4,691,607,926	1,374,209,584
1933	139,608,228	2,223,510,177	3,321,595,894	1,447,610,134
1932	171,754,266	2,476,432,966	3,570,941,522	1,420,325,308
1931	212,143,054	3,674,668,448	4,558,588,935	1,493,582,257
1930	223,181,591	4,256,831,756	4,997,667,123	1,918,284,874
1929	256,132,458	5,368,501,038	6,193,617,334	2,267,512,896
Percentage of 1937 to 1936	135.0	120.7	120.8	77.2
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
1936				
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,349,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
1937				
January	177,794,110	3,227,354,600	1,626,403,264	198.4
February	178,444,725	2,731,934,437	1,352,526,256	202.0
March	186,510,102	3,189,836,520	1,631,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
Total for first four months				
1937	723,961,011	12,525,326,097	6,330,036,103	197.9
1936	669,988,847	11,132,084,560	5,837,907,112	190.7
1935	523,985,240	9,373,616,114	4,793,431,863	195.6
1934	535,533,135	9,711,622,591	4,676,360,339	207.7
1933	430,904,937	7,563,229,370	3,756,091,282	201.4
1932	519,570,016	8,159,024,078	4,179,442,091	195.2
1931	621,020,129	10,560,002,823	5,661,085,354	186.5
1930	804,594,744	12,200,560,088	6,570,408,254	193.6
1929	1,042,322,496	15,128,086,222	7,976,961,301	189.7
Percentage of 1937 to 1936	108.1	112.5	108.4	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN APRIL, 1931 TO 1937.

Economic Areas and Cities	Month of April							Per- centage of 1937 to 1936
	1931	1932	1933	1934	1935	1936	1937	
	Millions of Dollars							
Maritime Provinces	54.1	42.5	33.6	39.1	42.4	47.8	64.5	168.3
Quebec	932.4	595.9	520.2	825.2	655.5	927.0	1,099.0	118.6
Montreal	859.0	548.9	480.3	774.4	609.6	878.8	1,021.7	116.3
Ontario	1,208.4	925.3	820.6	1,196.7	1,042.8	1,133.6	1,567.0	138.2
Toronto	879.7	646.2	631.9	915.0	800.3	843.3	1,249.3	148.1
Prairie Provinces	436.5	379.1	397.3	336.7	485.9	497.4	464.5	93.4
Winnipeg	259.1	234.1	279.8	221.6	339.5	363.0	298.8	82.3
British Columbia	155.0	131.1	105.2	138.6	140.1	167.9	181.2	107.9
Vancouver	119.8	105.6	81.9	113.7	114.2	140.7	147.0	104.5
CANADA	2,786.4	2,073.9	1,876.8	2,536.3	2,366.7	2,773.8	3,376.2	121.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS.
APRIL, 1936 TO APRIL, 1937.

	Bank Deposits				Last day of pre- ceding month Sum of deposits	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	Notice	Demand	Dominion	Pro-			
			Govern- ment	vincial Govern- ment			
Millions of Dollars							
1936							
April	1,532.2	568.9	55.5	40.1	2,196.7	2,773.8	126.3
May	1,536.1	621.8	28.0	42.6	2,228.5	2,979.2	133.7
June	1,526.9	578.3	49.5	38.6	2,193.3	3,135.6	143.0
July	1,504.8	621.7	40.1	40.2	2,206.9	2,893.7	131.1
August	1,494.0	618.6	19.0	42.7	2,174.2	2,619.2	120.5
September	1,502.8	626.3	10.3	35.2	2,174.7	3,133.6	144.1
October	1,500.9	647.7	80.2	33.9	2,262.7	3,328.2	147.1
November	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks
			(1st of follow- ing month)		
1936					
April	116.1	111.0	102.2	72.2	115.9
May	109.4	107.6	100.6	71.8	112.8
June	115.7	111.1	101.9	72.3	113.8
July	113.1	110.8	101.9	74.4	114.3
August	111.4	113.5	103.0	76.2	114.7
September	130.5	120.0	106.1	76.4	129.5
October	120.6	121.5	106.6	77.1	126.9
November	118.8	118.0	108.1	77.2	131.8
December	125.5	118.4	110.9	79.7	129.2
1937					
January	133.6	116.9	109.3	81.3	137.4
February	121.9	115.0	109.6	82.9	142.4
March	137.4	118.7	112.1	85.5	147.2
April	141.3			86.1	136.2

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST FOUR MONTHS OF 1937, COMPARED WITH
THE SAME PERIOD OF 1936.

	First Four Months of 1937	First Four Months of 1936	Increase (+) Decrease (-)	Percentage of 1937 to 1936
	\$	\$	\$	P.C.
Maritime Provinces -				
Halifax	149,441,621	100,622,784	+ 48,818,837	148.5
Moncton	33,960,760	29,791,193	+ 4,169,567	114.0
Saint John	70,915,242	57,988,832	+ 12,926,410	122.3
Total - Maritime Provinces	254,317,623	188,402,809	+ 65,914,814	135.0
Quebec -				
Montreal	3,889,857,011	3,238,298,090	+ 651,558,921	120.1
Quebec	240,706,763	185,766,204	+ 54,940,559	129.6
Sherbrooke	25,691,856	20,446,822	+ 5,245,034	125.7
Total - Quebec	4,156,255,630	3,444,511,116	+ 711,744,514	120.7
Ontario -				
Brantford	37,313,906	29,953,758	+ 7,360,148	124.6
Chatham	35,389,927	32,321,078	+ 3,068,849	109.5
Fort William	21,134,841	14,993,669	+ 6,141,172	141.0
Hamilton	206,212,210	188,808,113	+ 17,404,097	109.2
Kingston	23,227,841	18,806,728	+ 4,421,113	123.5
Kitchener	46,066,062	39,518,758	+ 6,547,304	116.6
London	136,551,717	126,666,300	+ 9,885,417	107.8
Ottawa	410,730,771	411,421,699	- 690,928	99.8
Peterborough	24,203,756	19,483,225	+ 4,720,531	124.2
Sarnia	24,685,396	23,265,953	+ 1,419,443	106.1
Sudbury	25,780,183	20,000,727	+ 5,779,456	128.9
Toronto	4,711,409,504	3,783,152,679	+ 928,256,825	124.5
Windsor	164,383,070	147,863,439	+ 16,519,631	111.2
Total - Ontario	5,867,089,184	4,856,256,126	+1,010,833,058	120.8
Prairie Provinces -				
Brandon	9,112,114	7,824,551	+ 1,287,563	116.4
Calgary	221,107,070	189,000,028	+ 32,107,042	117.0
Edmonton	127,388,569	126,986,608	+ 401,961	100.3
Lethbridge	13,356,105	13,436,384	- 80,279	99.4
Medicine Hat	7,671,084	8,282,210	- 611,126	92.6
Moose Jaw	20,921,137	16,104,789	+ 4,816,348	129.9
Prince Albert	8,681,359	7,638,674	+ 1,042,685	113.6
Regina	144,373,329	127,218,006	+ 17,155,323	113.5
Saskatoon	37,626,031	32,285,473	+ 5,340,558	116.5
Winnipeg	933,465,851	1,444,148,939	- 510,683,088	64.6
Total - Prairie Provinces	1,523,702,649	1,972,925,662	- 449,223,013	77.2
British Columbia -				
New Westminster	22,090,518	20,332,506	+ 1,768,012	108.7
Vancouver	592,349,107	553,804,983	+ 38,544,124	107.0
Victoria	109,521,386	95,801,358	+ 13,660,028	114.3
Total - British Columbia	723,961,011	669,938,847	+ 53,972,164	108.1
GRAND TOTAL FOR CANADA	12,525,326,097	11,132,084,560	+1,393,241,537	112.5

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 14

No. 5

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1937

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1937

DOMINION BUREAU OF STATISTICS - OTTAWA
GENERAL STATISTICS BRANCH

Dominion Statistician:
Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, MAY, 1937.

The amount of cheques cashed in the 32 clearing centres of Canada was \$2,769 million in May compared with \$2,979 million in the same month of last year. The decline of slightly more than 7 p.c. was due to the reduction in the number of working days and a recession in speculative trading. Three of the five economic areas recorded advances in this comparison, the exceptions being Ontario and the Prairie Provinces.

The gain in the Maritime Provinces was more than 14 p.c., increases being shown in each of the three clearing centres. While a decline of 3.4 p.c. was shown in Montreal, marked gains in the other centres of the Province resulted in a slight gain in the provincial total. The amount of cheques cashed in the province of Quebec was \$893,722,000 against \$891,798,000 in May of last year. A considerable decline was shown in Ontario, debits having been \$1,215 million, a recession of nearly 7 p.c. Nine of the thirteen centres in the Province recorded increases. The decline in Toronto was 8.8 p.c. and Ottawa showed a recession of considerable proportions.

Seven of the ten centres in the Prairie Provinces recorded increases over May of last year. The totals for Winnipeg and Regina, however, were at considerably lower levels and the net result for the economic area was a decline of 23.8 p.c. The total for British Columbia showed a gain of 3.4 p.c., gains being recorded in Vancouver and New Westminster, while Victoria showed decline.

Comparison with April after Seasonal Adjustment.

Declines were general in the five economic areas from the preceding month after seasonal adjustment. The Dominion total of \$2,769 million against \$3,376 million, showed an adjusted decline of 28 p.c. The drop in the Maritime Provinces was 20 p.c. Debits in Montreal were 29 p.c. below April after seasonal adjustment, and the total for the province of Quebec was down 28.4 p.c. A similar trend was shown in the province of Ontario, Toronto declining 36.4 p.c., while the provincial total was nearly 33 p.c. less. A contra-seasonal decline was shown in the Prairie Provinces, the adjusted total being down 23 p.c. Debits in Winnipeg normally increase between April and May, but a decline of 25 p.c. was shown after seasonal adjustment. The same trend was shown in British Columbia but the declines were of moderate proportions amounting to slightly more than 5 p.c. in Vancouver and well as in the Province as a whole.

Comparison with the First Five Months of 1936.

Twenty-eight out of thirty-two clearing centres recorded gains in the first five months of the present year over the same period of 1936. The total was \$15,294 million against \$14,111 million, a gain of 8.3 p.c. Each of the thirty-two centres in Canada, except Ottawa, Lethbridge, Medicine Hat and Winnipeg recorded gains in this comparison.

The increase in the Maritime Provinces was 30.5 p.c., Halifax recording the greater part of the advance. In the province of Quebec, marked gains were shown in the City of Quebec and Sherbrooke, while the increase at Montreal was 15.3 p.c. The net result for the Province was a gain of 16.5 p.c., the total for the first five months of the present year having been \$5,050 million. Toronto recorded a gain of 17.6 p.c., Hamilton was up 10 p.c., while a slight decline was shown in Ottawa. The total for the Province was \$7,082 million, a gain of nearly 15 p.c.

Owing mainly to the marked decline in Winnipeg, the total for the Prairie Provinces showed a decline of \$584 million from last year, amounting to 23 p.c. The gain in British Columbia was slightly more than 7 p.c., Vancouver having been 7.3 p.c. greater.

Comparison with Other Factors.

The index of bank debits on the base of 1926, after seasonal adjustment was 101.7 in May against 109.4 in May of last year. During the interval, the index of wholesale prices advanced from 71.8 to 85.1 and the index of common stock prices was more than 17 p.c. greater. Marked increase was also shown in the indexes of the physical volume of business and in employment in manufacturing plants. Speculative

trading was at a considerably lower level than in May of last year.

The sum of four classes of bank deposits in Canada amounted to \$2,383 million. As bank debits were about \$2,769 million, the percentage of debits to deposits was 116.2. This compared with 133.7 in May, 1936, and 142.5 in April of this year.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA,
MAY, 1937, WITH COMPARATIVE FIGURES FOR MAY, 1936
AND APRIL, 1937.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	May, 1937	April, 1937	May, 1936
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	29,243,413	37,105,619	26,569,428
Moncton	9,870,814	9,061,371	8,338,767
Saint John	18,936,511	18,301,520	16,009,887
Total - Maritime Provinces	58,050,738	64,468,510	50,918,082
<u>Quebec -</u>			
Montreal	805,387,110	1,021,664,524	833,730,663
Quebec	81,187,777	69,360,974	52,168,909
Sherbrooke	7,146,827	7,974,302	5,898,902
Total - Quebec	893,721,714	1,098,999,800	891,798,474
<u>Ontario -</u>			
Brantford	10,736,135	10,375,972	9,135,101
Chatham	7,697,317	8,574,269	6,762,413
Fort William	4,915,113	4,672,982	7,392,076
Hamilton	58,856,513	61,475,127	51,846,422
Kingston	6,145,372	5,712,923	5,809,028
Kitchener	12,552,583	12,382,578	10,308,075
London	34,466,601	35,893,491	33,985,966
Ottawa	111,655,878	115,942,278	128,801,999
Peterborough	5,597,906	6,456,653	5,425,565
Sarnia	6,296,557	6,358,213	6,577,875
Sudbury	7,284,716	7,143,744	6,235,927
Toronto	906,508,261	1,249,265,900	994,494,075
Windsor	42,567,403	42,783,242	38,485,857
Total - Ontario	1,215,280,355	1,567,037,372	1,305,260,379
<u>Prairie Provinces -</u>			
Brandon	2,224,590	2,378,824	2,185,312
Calgary	52,926,937	57,599,583	50,013,468
Edmonton	36,348,464	36,821,989	30,547,990
Lethbridge	3,495,596	4,086,304	3,470,398
Medicine Hat	1,936,804	1,992,379	2,070,791
Moose Jaw	7,554,846	5,481,667	5,657,833
Prince Albert	2,227,628	2,296,723	2,199,006
Regina	34,437,983	44,593,964	44,382,101
Saskatoon	11,194,885	10,466,881	9,992,094
Winnipeg	279,969,711	298,764,470	416,880,900
Total - Prairie Provinces	432,317,444	464,482,784	567,399,893
<u>British Columbia -</u>			
New Westminster	6,221,670	6,261,711	5,855,196
Vancouver	137,841,087	147,002,876	126,904,618
Victoria	25,332,073	27,947,487	31,062,036
Total - British Columbia	169,394,830	181,212,074	163,821,850
GRAND TOTAL FOR CANADA ..	2,768,765,081	3,376,200,540	2,979,198,678

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, MAY, 1936 TO MAY, 1937,
TOGETHER WITH A COMPARISON OF BANK DEBITS AND
BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1936				
May	50,918,082	891,798,474	1,305,260,379	567,399,893
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
1937				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,714	1,215,280,355	432,317,444
Total for first five months				
1937	312,368,361	5,049,977,344	7,082,369,539	1,956,020,093
1936	239,320,891	4,336,309,590	6,161,516,505	2,540,325,555
1935	210,180,826	3,573,680,560	5,816,365,518	2,244,929,163
1934	206,416,275	3,767,551,591	6,022,735,135	2,179,017,693
1933	185,967,777	2,942,259,762	4,489,120,160	2,038,790,798
1932	220,955,447	3,152,631,767	4,537,890,858	1,778,240,439
1931	270,954,517	4,830,270,354	5,919,720,024	1,944,215,227
1930	285,818,569	5,471,189,934	6,399,227,089	2,449,116,514
1929	324,975,787	6,694,400,345	7,987,367,438	2,956,913,209
Percentage of 1937 to 1936	130.5	116.5	114.9	77.0
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	
1936				
May	163,821,850	2,979,198,678	1,674,833,322	177.9
June	168,214,716	3,135,569,349	1,627,349,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	180.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
1937				
January	177,794,110	3,227,354,600	1,626,403,264	198.4
February	178,444,725	2,731,934,437	1,352,526,256	202.0
March	186,510,102	3,189,836,520	1,631,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,411,966	173.3
Total for first five months				
1937	893,355,841	15,294,091,178	7,927,448,069	192.9
1936	833,810,697	14,111,283,238	7,512,740,434	187.8
1935	660,668,666	12,505,824,733	6,483,157,526	192.9
1934	664,866,024	12,840,586,718	6,212,637,404	206.7
1933	556,715,904	10,212,854,401	5,049,070,300	202.3
1932	644,439,457	10,334,207,968	5,216,257,589	198.1
1931	766,445,801	13,731,605,923	7,363,829,683	186.4
1930	1,022,077,052	15,627,429,158	8,415,186,607	185.6
1929	1,292,103,729	19,255,760,508	10,158,878,336	189.5
Percentage of 1937 to 1936	107.1	108.3	105.5	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MAY, 1931 to 1937.

Economic Areas and cities	Month of May							Per- centage of 1937 to 1936
	1931	1932	1933	1934	1935	1936	1937	
	Millions of Dollars							
Maritime Provinces	58.8	49.2	46.4	47.7	47.5	50.9	58.1	114.2
Quebec	1,155.6	676.2	718.7	816.0	858.5	891.8	893.7	100.2
Montreal	1,083.7	612.0	668.9	766.8	808.4	833.7	805.4	96.6
Ontario	1,361.1	966.9	1,167.5	1,331.1	1,359.8	1,305.3	1,215.3	93.1
Toronto	982.0	650.8	924.7	985.1	1,062.3	994.5	806.5	91.2
Prairie Provinces	450.6	357.9	591.2	804.8	729.8	567.4	432.3	76.2
Winnipeg	286.3	221.4	445.9	641.6	552.2	416.9	280.0	67.2
British Columbia	145.4	124.9	125.8	129.3	136.7	163.8	169.4	103.4
Vancouver	117.4	97.9	102.6	105.1	113.0	126.9	137.8	108.6
CANADA	3,171.6	2,175.2	2,649.6	3,129.0	3,132.2	2,979.2	2,768.8	93.9

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
MAY, 1936 TO MAY, 1937.

	Bank Deposits				Last day of pre- ceding month Sum of deposits	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	Notice	Demand	Dominion	Pro-			
			Govern- ment	vincial Govern- ment			
Millions of Dollars							
1936							
May	1,536.1	621.8	28.0	42.6	2,228.5	2,979.2	133.7
June	1,526.9	578.3	49.5	38.6	2,193.3	3,135.6	143.0
July	1,504.8	621.7	40.1	40.2	2,206.9	2,893.7	131.1
August	1,494.0	618.6	19.0	42.7	2,174.2	2,619.2	120.5
September	1,502.8	626.3	10.3	35.2	2,174.7	3,133.6	144.1
October	1,500.9	647.7	80.2	33.9	2,262.7	3,328.2	147.1
November	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE
NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing (1st of follow- ing month)	Whole- sale Prices	Common Stock
1936					
May	109.4	107.6	100.6	71.8	112.8
June	115.7	111.1	101.9	72.3	113.8
July	113.1	110.8	101.9	74.4	114.3
August	111.4	113.5	103.0	76.2	114.7
September	130.5	120.0	106.1	76.4	129.5
October	120.6	121.5	106.6	77.1	126.9
November	118.8	118.0	108.1	77.2	131.8
December	125.5	118.4	110.9	79.7	129.2
1937					
January	133.6	116.9	109.3	81.3	137.4
February	121.9	115.0	109.6	82.9	142.4
March	137.4	118.7	112.1	85.5	147.2
April	141.3	120.5	113.2	86.1	136.2
May	101.7		114.7	85.1	132.2

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST FIVE MONTHS OF 1937, COMPARED
WITH THE SAME PERIOD OF 1936.

	First Five Months of 1937 \$	First Five Months of 1936 \$		Increase (+) Decrease (-) \$	Percentage of 1937 to 1936 P.C
<u>Maritime Provinces -</u>					
Halifax	370,506,384	127,192,212	+	51,492,822	140.5
Moncton	43,831,574	38,129,960	+	5,701,614	115.0
Saint John	89,851,753	73,998,719	+	15,853,034	121.4
Total - Maritime Provinces	312,368,361	239,320,891	+	73,047,470	130.5
<u>Quebec -</u>					
Montreal	4,695,244,121	4,072,028,753	+	623,215,368	115.3
Quebec	321,394,540	237,935,113	+	83,959,427	135.3
Sherbrooke	32,833,683	26,345,724	+	6,492,959	124.6
Total - Quebec	5,049,977,344	4,336,309,590	+	713,667,754	116.5
<u>Ontario -</u>					
Brantford	48,050,041	39,088,859	+	8,961,182	122.9
Chatham	43,087,244	39,083,491	+	4,003,753	110.2
Fort William	26,049,954	22,385,745	+	3,664,209	116.4
Hamilton	265,068,723	240,654,535	+	24,414,188	110.1
Kingston	29,373,213	24,615,756	+	4,757,457	119.3
Kitchener	58,618,645	49,826,833	+	8,791,812	117.6
London	171,018,318	160,652,266	+	10,366,052	106.5
Ottawa	522,386,649	540,223,698	-	17,837,049	96.7
Peterborough	29,801,662	24,908,790	+	4,892,872	119.6
Sarnia	30,981,953	29,843,828	+	1,138,125	103.8
Sudbury	33,064,899	26,236,654	+	6,828,245	126.0
Toronto	5,617,917,765	4,777,646,754	+	840,271,011	117.6
Windsor	206,950,473	186,349,296	+	20,601,177	111.1
Total - Ontario	7,082,369,539	6,161,516,505	+	920,853,034	114.9
<u>Prairie Provinces -</u>					
Brandon	11,336,704	10,009,863	+	1,326,841	113.3
Calgary	274,034,007	239,013,496	+	35,020,511	114.7
Edmonton,	163,737,033	157,534,598	+	6,202,435	103.9
Lethbridge	16,851,701	16,906,782	-	55,081	99.7
Medicine Hat	9,607,883	10,353,001	-	745,113	92.8
Moose Jaw	28,475,983	21,762,622	+	6,713,361	130.8
Prince Albert	10,908,987	9,837,680	+	1,071,307	110.9
Regina	178,811,312	171,600,107	+	7,211,205	104.2
Saskatoon	48,820,916	42,277,567	+	6,543,349	115.5
Winnipeg	1,213,435,562	1,861,029,839	-	647,594,277	65.2
Total - Prairie Provinces	1,956,020,093	2,540,325,555	-	584,305,462	77.0
<u>British Columbia -</u>					
New Westminster	28,312,188	26,177,702	+	2,134,486	108.2
Vancouver	730,190,194	680,709,601	+	49,480,593	107.3
Victoria	134,853,459	129,923,394	+	7,930,065	106.2
Total - British Columbia	893,355,841	833,810,697	+	59,545,144	107.1
GRAND TOTAL FOR CANADA	15,294,091,178	14,111,283,238	+	1,182,807,940	108.3

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Cheques cleared in clearing centres

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CANADA

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Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, JUNE, 1937 .

Financial transfers in the form of cheques cashed by the branches of the chartered banks amounted in June to \$2,892 million, an increase of nearly 5 p.c. over May after seasonal adjustment. Gains were recorded in Ontario and the Maritime Provinces, while the three other economic areas showed a decline. The total in the Maritime Provinces was \$58,935,000 against \$58,051,000 in May. The increase after seasonal adjustment was 8.4 p.c. Debits in Montreal were nearly maintained in this comparison but a decline of 2.2 p.c. was shown in the total for Quebec. A gain of 20 p.c. was recorded in Toronto where the totals were \$1,074 million against \$907 million in the preceding month. The gain in Toronto was relatively larger than in the other centres of the Province. The provincial total, however, showed a gain of 16 p.c. The decline in Winnipeg was 8.9 p.c., the total for the Prairie Provinces showing a drop of 5.5 p.c. Debits in Vancouver and British Columbia showed declines of 1 p.c. and 6.8 p.c., respectively.

Comparison with the first six months of 1936.

Bank debits during the first half of the present year were \$18,186 million against \$17,247 million in the same period of 1936. The gain of 5.4 p.c. showed the influence of greater industrial activity and higher price levels. Twenty-eight of the thirty-two centres recorded gains in the comparison. Increases were general in the three clearing centres of the Maritime Provinces resulting in a gain for the area of 23.4 p.c. The gain in Montreal was \$579 million or 11.8 p.c. Larger gains were shown in Quebec and Sherbrooke the net result being that the provincial total moved up nearly 13 p.c. Ottawa was the only centre in Ontario showing a decline from the first six months of 1936. The gain in Toronto was 14 p.c. or \$835 million. Hamilton showed a gain of 10 p.c. and bank debits in Sudbury rose no less than 23 p.c. The provincial total was 11.6 p.c. greater in this comparison.

Seven of the 10 centres in the Prairie Provinces recorded increases. The aggregate for the three provinces showed a decline of 24.3 p.c., a relatively larger percentage decline having been shown in Winnipeg. Each of the three centres in British Columbia recorded gains, the total for the province being 6.7 p.c. greater. The gain in Vancouver was 6.3 p.c. or \$51 million.

Comparison with June, 1936.

Owing to lower levels of speculative trading, bank debits were 7.8 p.c. less in June than in the same month of last year. Each of the economic areas, except British Columbia, recorded declines in this comparison. The greatest percentage drop was shown in the Prairie Provinces where the total was 30 p.c. lower. Declines of 4.4 p.c. and 4.1 p.c. were shown in the Maritime Provinces and Quebec, respectively. Toronto recorded a recession of $\frac{1}{2}$ p.c. while the total for the province was down 3 p.c. A marked decline was shown in the debits of Winnipeg, the total for the Prairie Provinces receding 30 p.c. Increases were shown in each of the three centres in British Columbia, the aggregate for the province being up 4.5 p.c.

Comparison with other economic factors.

The turn-over of bank deposits was greater than in May but less than in June of last year. The percentage of bank debits to deposits was 121.9 against 116.2 in May and 143 in June 1936. While bank debits showed a decline of 7.8 p.c. from the same date of last year, deposits rose more than 8 p.c.

The index of bank debits was 106.7 in June against 101.7 in the preceding month. Prices of commodities and common stocks recorded declines in the same comparison. According to preliminary estimates, the index of the physical volume of business showed a substantial gain over May. While the index of bank debits showed recession from June 1936, each of the four economic factors considered in this connection showed marked advances.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, JUNE, 1937, WITH COMPARATIVE
FIGURES FOR MAY, 1937 AND JUNE, 1936.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	June, 1937	May, 1937	June, 1936
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	31,702,369	29,243,413	35,121,997
Moncton	10,129,871	9,870,814	8,785,146
Saint John	17,102,542	18,936,511	17,737,082
Total - Maritime Provinces	58,934,782	58,050,738	61,644,225
<u>Quebec -</u>			
Montreal	803,563,574	805,387,110	847,692,219
Quebec	71,399,034	81,187,777	66,074,125
Sherbrooke	7,491,728	7,146,827	6,190,837
Total - Quebec	882,454,336	893,721,714	919,957,181
<u>Ontario -</u>			
Brantford	10,201,155	10,736,135	9,140,409
Chatham	8,297,009	7,697,317	8,646,309
Fort William	5,709,253	4,915,113	5,921,475
Hamilton	55,161,307	58,856,513	50,590,596
Kingston	6,742,091	6,145,372	5,845,072
Kitchener	11,560,477	12,552,583	11,900,233
London	36,437,816	34,466,601	41,506,087
Ottawa	108,222,045	111,655,878	154,842,359
Peterborough	9,124,933	5,597,906	5,937,543
Sarnia	7,299,728	6,296,557	6,260,367
Sudbury	7,292,939	7,284,716	6,585,337
Toronto	1,073,959,951	906,508,261	1,079,615,446
Windsor	41,286,781	42,567,403	36,806,932
Total - Ontario	1,381,295,485	1,215,280,355	1,423,598,165
<u>Prairie Provinces -</u>			
Brandon	2,366,935	2,224,590	2,477,810
Calgary	54,066,570	52,926,937	51,347,961
Edmonton	33,747,886	36,348,464	32,807,810
Lethbridge	3,648,794	3,495,596	3,887,677
Medicine Hat	1,992,138	1,936,804	2,096,194
Moose Jaw	5,266,742	7,554,846	5,846,194
Prince Albert	2,617,445	2,227,628	2,351,211
Regina	35,650,724	34,437,983	27,556,683
Saskatoon	10,395,285	11,194,885	10,027,648
Winnipeg	243,732,280	279,969,711	423,755,874
Total - Prairie Provinces	393,484,799	432,317,444	562,155,062
<u>British Columbia -</u>			
New Westminster	6,447,817	6,221,670	5,714,521
Vancouver	137,706,607	137,841,087	135,952,006
Victoria	31,592,798	25,332,073	26,548,189
Total - British Columbia	175,747,222	169,394,830	168,214,716
GRAND TOTAL FOR CANADA	2,891,916,624	2,768,765,081	3,135,569,349

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, JUNE, 1936 TO JUNE, 1937,
TOGETHER WITH A COMPARISON OF BANK DEBITS AND
BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1936				
June	61,644,225	919,957,181	1,423,598,165	562,155,062
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
1937				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,714	1,215,280,355	432,317,444
June	58,934,782	882,454,336	1,381,295,485	393,484,799
Total for 6 Months				
1937	371,303,143	5,932,431,680	8,463,665,024	2,349,504,892
1936	300,965,116	5,256,266,771	7,585,114,670	3,102,480,617
1935	262,825,095	4,379,880,552	7,080,079,522	2,696,220,435
1934	249,038,840	4,553,941,818	7,138,804,527	2,706,864,386
1933	226,055,135	3,823,504,347	5,854,301,495	2,591,106,368
1932	264,527,910	3,846,040,145	5,482,129,003	2,175,722,835
1931	325,540,016	5,690,953,637	7,123,493,147	2,362,208,258
1930	345,181,002	6,692,407,007	7,763,045,849	3,006,686,725
1929	386,504,992	7,878,275,584	9,511,588,169	3,532,047,996
Percentage of 1937 to 1936	123.4	112.9	111.6	75.7
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	
1936				
June	168,214,716	3,135,569,349	1,627,349,610	192.6
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
1937				
January	177,794,110	3,227,354,600	1,626,403,264	198.4
February	178,444,725	2,731,934,437	1,352,526,256	202.0
March	186,510,102	3,189,836,520	1,631,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,411,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
Total for First 6 Months				
1937	1,069,103,063	18,186,007,802	9,475,269,467	191.9
1936	1,002,025,413	17,246,852,587	9,140,060,044	188.7
1935	797,130,117	15,216,135,721	8,044,315,213	189.2
1934	794,062,698	15,442,712,269	7,540,486,255	204.8
1933	700,304,636	13,195,271,981	6,478,696,108	203.7
1932	768,573,497	12,536,993,390	6,297,605,075	199.1
1931	922,949,236	16,425,144,294	8,783,987,348	187.7
1930	1,217,849,231	19,025,169,814	10,160,606,752	187.2
1929	1,527,191,474	22,835,608,215	12,058,619,232	189.5
Percentage of 1937 to 1936	106.7	105.4	103.6	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND
PRINCIPAL CLEARING CENTRES OF CANADA IN JUNE, 1931 to 1937

Economic Areas and Cities	Month of June							Per- centage of 1937 to 1936
	1931	1932	1933	1934	1935	1936	1937	
	Millions of Dollars							
Maritime Provinces	54.6	43.6	40.1	42.6	52.6	61.6	58.9	95.6
Quebec	860.7	693.4	881.2	786.4	806.2	820.0	882.5	95.9
Montreal	798.4	639.7	825.0	723.5	733.6	847.7	803.6	94.8
Ontario	1,203.8	944.2	1,365.2	1,116.1	1,263.7	1,423.6	1,381.3	97.0
Toronto	859.9	639.7	1,075.3	851.3	962.8	1,079.6	1,074.0	99.5
Prairie Provinces	418.0	397.5	552.3	527.8	451.3	562.2	393.5	70.0
Winnipeg	256.2	258.3	411.0	400.3	310.5	423.8	243.7	57.5
British Columbia	156.5	124.1	143.6	129.2	136.5	168.2	175.7	104.5
Vancouver	123.1	96.1	119.2	105.3	106.9	136.0	137.7	101.3
Canada	2,693.5	2,202.8	2,982.4	2,602.1	2,710.3	3,135.6	2,891.9	92.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
JUNE, 1936 TO JUNE, 1937

Bank Deposits, Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Govern- ment	Pro- vincial Govern- ment	Sum of de- posits	Bank Debits		
Millions of Dollars							
1936							
June	1,526.9	578.3	49.5	38.6	2,193.3	3,135.6	143.0
July	1,504.8	621.7	40.1	40.2	2,206.9	2,893.7	131.1
August	1,494.0	618.6	19.0	42.7	2,174.2	2,618.2	120.5
September	1,502.8	626.3	10.3	35.2	2,174.7	3,133.6	144.1
October	1,500.9	647.7	80.2	35.9	2,262.7	3,328.2	147.1
November	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February	1,548.6	644.3	91.3	45.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE
NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing (1st of follow- ing month)	Whole- sale Prices	Common Stock
1936					
June	115.7	111.1	101.9	72.3	113.8
July	113.1	110.8	101.9	74.4	114.3
August	111.4	113.5	103.0	76.2	114.7
September	130.5	120.0	106.1	76.4	129.5
October	120.6	121.5	106.6	77.1	126.9
November	118.8	118.0	108.1	77.2	131.8
December	125.5	118.4	110.9	79.7	129.2
1937					
January	133.6	116.9	109.3	81.3	137.4
February	121.9	113.0	109.6	82.9	142.4
March	137.4	118.7	112.1	85.5	147.2
April	141.3	124.0	113.2	86.1	136.2
May	101.7	122.0	114.7	85.1	132.2
June	106.7			84.6	129.4

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST SIX MONTHS OF 1937, COMPARED
WITH THE SAME PERIOD OF 1936

	First half-year of 1937 \$	First half-year of 1936 \$	Increase(+) Decrease(-) \$	Percentage of 1937 to 1936 P.C.
<u>Maritime Provinces -</u>				
Halifax	210,387,403	162,314,209	+ 48,073,194	129.6
Moncton	53,961,445	46,915,106	+ 7,046,339	115.0
Saint John	106,954,295	91,735,801	+ 15,218,494	116.6
Total - Maritime Provinces	371,303,143	300,965,116	+ 70,338,027	123.4
<u>Quebec -</u>				
Montreal	5,498,807,695	4,919,720,972	+ 579,086,723	111.8
Quebec	393,293,574	304,009,238	+ 89,284,336	129.4
Sherbrooke	40,330,411	32,536,561	+ 7,793,850	124.0
Total - Quebec	5,932,431,680	5,256,266,771	+ 676,164,909	112.9
<u>Ontario -</u>				
Brantford	58,251,196	48,229,268	+ 10,021,928	120.8
Chatham	51,384,253	47,729,800	+ 3,654,453	107.7
Fort William	31,759,207	28,307,220	+ 3,451,987	112.2
Hamilton	320,230,030	291,245,131	+ 28,984,899	110.0
Kingston	36,115,304	30,460,828	+ 5,654,476	118.6
Kitchener	70,179,122	61,727,066	+ 8,452,056	113.7
London	207,456,134	202,158,353	+ 5,297,781	102.6
Ottawa	630,608,694	695,066,057	- 64,457,363	90.7
Peterborough	38,926,595	30,846,333	+ 8,080,262	126.2
Sarnia	38,281,681	36,104,195	+ 2,177,486	106.0
Sudbury	40,357,838	32,821,991	+ 7,535,847	123.0
Toronto	6,691,877,716	5,857,262,200	+ 834,615,516	114.2
Windsor	248,237,254	223,156,228	+ 25,081,026	111.2
Total - Ontario	8,463,665,024	7,585,114,670	+ 878,550,354	111.6
<u>Prairie Provinces -</u>				
Brandon	13,703,639	12,487,673	+ 1,215,966	109.7
Calgary	328,100,577	290,361,457	+ 37,739,120	113.0
Edmonton	197,484,919	190,342,408	+ 7,142,511	103.8
Lethbridge	20,500,495	20,794,459	- 293,964	98.6
Medicine Hat	11,600,026	12,449,195	- 849,169	93.2
Moose Jaw	33,742,725	27,608,816	+ 6,133,909	122.2
Prince Albert	13,526,432	12,188,891	+ 1,337,541	111.0
Regina	214,462,036	199,156,790	+ 15,305,246	107.7
Saskatoon	59,216,201	52,305,215	+ 6,910,986	113.2
Winnipeg	1,457,167,842	2,284,785,713	- 827,617,871	63.8
Total - Prairie Provinces	2,349,504,592	3,102,480,617	- 752,975,725	75.7
<u>British Columbia -</u>				
New Westminster	34,760,005	31,892,223	+ 2,867,782	109.0
Vancouver	867,896,801	816,661,607	+ 51,235,194	106.3
Victoria	166,446,257	153,471,583	+ 12,974,674	108.5
Total - British Columbia	1,069,103,063	1,002,025,413	+ 67,077,650	106.7
GRAND TOTAL FOR CANADA	18,186,007,802	17,246,852,587	+ 939,155,215	105.4

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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No. 7

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1937

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Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, JULY, 1937.

Cheques cashed by branch banks during the first seven months of the present year recorded a gain of nearly 4 p.c. over the same period of 1936. Twenty-eight of the thirty-two clearing centres in Canada showed increases in this comparison. The Prairie Provinces alone of the five economic areas failed to record a gain over the same months of last year. The greatest percentage gain was shown in the Maritime Provinces where marked increases were recorded in each of the three clearing centres. The gain in Montreal was nearly 11 p.c. and larger percentage increases were reported in Quebec and Sherbrooke, the net result for the province being an advance of 12 p.c. over the first seven months of 1936. Twelve of the thirteen centres in Ontario recorded gains. The increase in Toronto was 11.4 p.c., the total having been \$7,542 million. The total for Ontario rose 9½ p.c. in this comparison.

Owing mainly to the decline in Winnipeg, the cumulative total for the Prairie Provinces was below that of last year. The gains in Moose Jaw, Calgary and Saskatoon were 15.3 p.c., 10.5 p.c., and 10.3 p.c., respectively, but the decline in Winnipeg and two other cities had a greater influence upon the result for the three provinces. The gain in British Columbia was 4.4 p.c., gains being shown in each of the three clearing centres. The Dominion total in the first seven months of 1937 was \$20,907 million, a gain of \$766 million.

Comparison with June, 1937. After Seasonal Adjustment.

Bank debits after seasonal adjustment were practically maintained in July from the level of the preceding month, the total having been \$2,721 million. According to seasonal tendencies determined by examination of statistics over a period of 10 years, bank debits in July are normally at a considerably lower level than in June. The increase in the Maritime Provinces was less than normal for the season. After adjustment, a decline of 4.3 p.c. was shown. A gain of 11.2 p.c. was recorded in the Province of Quebec, Montreal having shown an increase of 10.6 p.c. The situation was reversed in Ontario where a decline of 4.3 p.c. was recorded. The decline in Toronto amounted to 7 p.c. A decline of 3.1 p.c. was shown in the total for the Prairie Provinces. Despite a minor decline in Vancouver, the British Columbia total recorded a gain of 7 p.c.

Comparison with July, 1936.

Bank debits in the month under review showed a decline of 6 p.c. from the same month of last year. Gains were recorded in the Maritime Provinces and Quebec, while the other economic areas showed declines. The gain in the Maritime Provinces was nearly 11 p.c., while Quebec showed an increase of 7.2 p.c. Debits in Ontario were \$1,178 million against \$1,223 million in July last year, a decline of 3.7 p.c. The decline in Toronto was 6.8 p.c. A decline of 31.4 p.c. was shown in the total for the three Prairie Provinces. Bank debits in British Columbia declined from \$185 million to \$170 million, amounting to 8 p.c.

Comparison with other Economic Factors.

The percentage of bank debits to deposits in Canada was 114.4 in July against 131.1 in the same month of last year. The decline in debits was 6 p.c., while considerable increase was shown in the deposit liabilities of the banks. The total July was \$2,379 million against \$2,207 million in July of last year. The index of bank debits, after seasonal adjustment was 106.3 in July, against 113.1 in the same month of 1936. The volume of business operations and employment in manufacturing have shown marked increase since July last year. The index of wholesale prices moved up from 74.3 to 87.5, and the index of common stock prices from 133.0 against 114.3.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, JULY, 1937, WITH COMPARATIVE
FIGURES FOR JUNE, 1937 AND JULY, 1936.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	July, 1937	June, 1937	July, 1936
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	32,028,070	31,702,369	30,600,577
Moncton	9,600,001	10,129,871	8,230,469
Saint John	18,421,720	17,102,542	15,291,686
Total - Maritime Provinces	60,049,791	58,934,782	54,122,732
<u>Quebec -</u>			
Montreal	832,953,244	803,563,574	798,380,200
Quebec	78,092,485	71,399,034	52,450,500
Sherbrooke	7,241,052	7,491,728	6,005,636
Total - Quebec	918,286,781	882,454,336	856,836,336
<u>Ontario -</u>			
Brantford	10,415,009	10,201,155	10,198,479
Chatham	8,736,000	8,297,009	7,511,032
Fort William	5,767,133	5,709,253	5,349,973
Hamilton	61,647,716	55,161,307	51,486,824
Kingston	7,189,726	6,742,091	7,149,963
Kitchener	11,645,771	11,560,477	10,605,606
London	34,361,379	36,437,816	32,917,905
Ottawa	128,471,311	108,222,045	124,730,952
Peterborough	6,063,717	9,124,933	7,231,284
Sarnia	6,932,702	7,299,728	6,574,505
Sudbury	7,221,980	7,292,939	6,531,580
Toronto	850,008,085	1,073,959,951	911,640,337
Windsor	39,334,939	41,286,781	40,894,030
Total - Ontario	1,177,795,468	1,381,295,485	1,222,822,470
<u>Prairie Provinces -</u>			
Brandon	2,632,490	2,366,935	2,515,667
Calgary	52,273,626	54,066,570	53,905,692
Edmonton	34,591,396	33,747,886	29,972,506
Lethbridge	3,826,043	3,648,794	3,652,624
Medicine Hat	2,524,510	1,992,138	2,248,546
Moose Jaw	6,922,315	5,266,742	7,649,139
Prince Albert	2,446,924	2,617,445	2,132,365
Regina	40,092,780	35,650,724	42,517,143
Saskatoon	9,688,935	10,395,285	10,152,151
Winnipeg	239,151,080	243,732,280	419,667,876
Total - Prairie Provinces	394,150,099	393,484,799	574,413,709
<u>British Columbia -</u>			
New Westminster	6,890,196	6,447,817	6,281,190
Vancouver	133,969,699	137,706,607	147,945,425
Victoria	29,595,745	31,592,798	31,236,062
Total - British Columbia	170,455,640	175,747,222	185,462,677
GRAND TOTAL FOR CANADA .	2,720,737,779	2,891,916,624	2,893,657,924

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, JULY, 1936 TO JULY, 1937.
TOGETHER WITH A COMPARISON OF BANK DEBITS AND
BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1936</u>				
July	54,122,732	856,836,336	1,222,822,470	574,413,709
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
<u>1937</u>				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,714	1,215,280,355	432,317,444
June	58,934,782	832,454,336	1,381,295,485	393,484,799
July	60,049,791	918,286,781	1,177,795,468	394,150,099
<u>Total for 7 Months</u>				
1937	431,352,934	6,850,718,461	9,641,460,492	2,743,654,991
1936	355,087,848	6,113,103,107	8,807,937,140	3,676,894,326
1935	314,330,284	5,119,396,496	8,198,527,917	3,188,188,648
1934	302,024,842	5,359,256,423	8,259,933,676	3,353,768,100
1933	269,031,181	4,739,584,973	7,277,976,813	3,590,280,331
1932	310,701,373	4,493,489,285	6,458,058,128	2,563,488,834
1931	377,712,444	6,452,710,995	8,132,467,646	2,785,528,569
1930	410,321,460	7,824,020,970	8,938,991,692	3,536,779,052
1929	465,926,488	9,416,815,269	11,010,029,015	4,186,674,195
<u>Percentage of</u> <u>1937 to 1936</u>	121.5	112.1	109.5	74.6
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	
<u>1936</u>				
July	185,462,677	2,893,657,924	1,560,946,336	185.4
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
<u>1937</u>				
January	177,794,110	3,227,354,600	1,626,403,264	198.4
February	178,444,725	2,731,934,437	1,352,526,256	202.0
March	186,510,102	3,189,836,520	1,631,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,411,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
July	170,455,640	2,720,737,779	1,510,001,371	
<u>Total for First 7 Months</u>				
1937	1,239,558,703	20,906,745,581	10,985,270,838	190.3
1936	1,187,488,090	20,140,510,511	10,701,006,380	188.2
1935	940,794,245	17,761,237,590	9,424,230,254	188.5
1934	935,129,506	18,210,112,547	8,922,026,748	204.1
1933	846,222,770	16,723,096,068	8,270,255,347	202.2
1932	886,846,282	14,712,583,902	7,402,109,437	198.8
1931	1,077,128,609	18,825,548,263	10,109,466,510	186.1
1930	1,409,042,050	22,119,155,224	11,846,798,363	187.0
1929	1,760,024,395	26,879,469,362	14,250,865,622	188.4
<u>Percentage of</u> <u>1937 to 1936</u>	104.4	103.6	102.7	

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1931 to 1937

Economic Areas and Cities	Month of July						Per- centage of 1937 to 1936
	1931	1932	1933	1934	1935	1936	
	Millions of Dollars						
Maritime Provinces	52.2	46.2	43.0	53.0	51.5	54.1	60.0
Quebec	761.8	647.4	916.1	805.3	739.5	856.8	918.3
Montreal	688.2	587.6	865.1	744.1	685.7	798.4	833.0
Ontario	1,009.0	975.9	1,423.7	1,121.1	1,118.4	1,222.8	1,177.8
Toronto	706.2	708.8	1,158.2	839.7	733.3	911.6	850.0
Prairie Provinces	423.3	387.8	999.2	645.9	492.0	574.4	394.2
Winnipeg	279.6	264.7	831.7	507.2	344.6	419.7	239.2
British Columbia	154.2	118.3	145.9	141.1	143.7	185.5	170.5
Vancouver	121.3	91.7	117.8	114.7	113.7	147.9	134.0
CANADA	2,400.4	2,175.6	3,527.8	2,767.4	2,545.1	2,893.7	2,720.7
							94.0

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
JULY, 1936 to JULY, 1937

	Bank Deposits, Last day of preceding month				Sum of de- posits	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	Notice	Demand	Dominion Govern- ment	Pro- vincial Govern- ment			
	Millions of Dollars						
1936							
July	1,504.3	621.7	40.1	40.2	2,206.9	2,893.7	131.1
August	1,494.0	618.6	19.0	42.7	2,174.2	2,618.2	120.5
September	1,502.8	626.3	10.3	35.2	2,174.7	3,133.6	144.1
October	1,500.9	647.7	80.2	33.9	2,262.7	3,328.2	147.1
November	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks
			(1st of follow- ing month)		
1936					
July	113.1	110.8	101.9	74.3	114.3
August	111.4	113.5	103.0	76.2	114.7
September	130.5	120.0	106.1	76.4	129.5
October	120.6	121.5	106.6	77.1	126.9
November	118.8	118.0	108.1	77.2	131.8
December	125.5	118.4	110.9	79.7	129.2
1937					
January	133.6	116.9	109.3	81.3	137.4
February	121.9	115.0	109.6	82.9	142.4
March	137.4	118.7	112.1	85.5	147.2
April	141.3	124.0	113.2	86.1	136.2
May	101.7	122.0	114.7	85.1	132.2
June	106.7	126.0	115.9	84.6	129.4
July	106.3		114.8	87.5	133.0

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST SEVEN MONTHS OF 1937, COMPARED
WITH THE SAME PERIOD OF 1936.

	First Seven Months of 1937 \$	First Seven Months of 1936 \$	Increase(+) Decrease(-) \$	Percentage of 1937 to 1936 P.C.
<u>Maritime Provinces -</u>				
Halifax	242,415,473	192,914,786	+ 49,500,687	125.7
Moncton	63,561,446	55,145,575	+ 8,415,871	115.3
Saint John	125,376,015	107,027,487	+ 18,348,528	117.1
Total - Maritime Provinces	431,352,934	355,087,848	+ 76,265,086	121.5
<u>Quebec -</u>				
Montreal	6,331,760,939	5,718,101,172	+ 613,659,767	110.7
Quebec	471,386,059	356,459,738	+ 114,926,321	132.2
Sherbrooke	47,571,463	38,542,197	+ 9,029,266	123.4
Total - Quebec	6,850,718,461	6,113,103,107	+ 737,615,354	112.1
<u>Ontario -</u>				
Brantford	68,666,205	58,427,747	+ 10,238,458	117.5
Chatham	60,120,253	55,240,832	+ 4,879,421	108.8
Fort William	37,526,340	33,657,193	+ 3,869,147	111.5
Hamilton	381,877,746	342,731,955	+ 39,145,791	111.4
Kingston	43,305,030	37,610,791	+ 5,694,239	115.1
Kitchener	81,824,893	72,332,672	+ 9,492,221	113.1
London	241,817,513	235,076,258	+ 6,741,255	102.9
Ottawa	759,080,005	819,797,009	- 60,717,004	92.6
Peterborough	44,990,312	38,077,617	+ 6,912,695	118.2
Sarnia	45,214,383	42,678,700	+ 2,535,683	105.9
Sudbury	47,579,818	39,353,571	+ 8,226,247	120.9
Toronto	7,541,885,801	6,768,902,537	+ 772,983,264	111.4
Windsor	287,572,193	264,050,258	+ 23,521,935	108.9
Total - Ontario	9,641,460,492	8,807,937,140	+ 833,523,352	109.5
<u>Prairie Provinces -</u>				
Brandon	16,336,129	15,003,340	+ 1,332,789	108.9
Calgary	380,374,203	344,267,149	+ 36,107,054	110.5
Edmonton	232,076,315	220,314,914	+ 11,761,401	105.3
Lethbridge	24,326,538	24,447,083	- 120,545	99.5
Medicine Hat	14,124,536	14,697,741	- 573,205	96.1
Moose Jaw	40,665,040	35,257,955	+ 5,407,085	115.3
Prince Albert	15,973,356	14,321,256	+ 1,652,100	111.5
Regina	254,554,816	241,673,933	+ 12,880,883	105.3
Saskatoon	68,905,136	62,457,366	+ 6,447,770	110.3
Winnipeg	1,696,318,922	2,704,453,589	-1,008,134,667	62.7
Total - Prairie Provinces	2,743,654,991	3,676,894,326	- 933,239,335	74.6
<u>British Columbia -</u>				
New Westminster	41,650,201	38,173,413	+ 3,476,788	109.1
Vancouver	1,001,866,500	964,607,032	+ 37,259,468	103.9
Victoria	196,042,002	184,707,645	+ 11,334,357	106.1
Total - British Columbia	1,239,558,703	1,187,488,090	+ 52,070,613	104.4
TOTAL FOR CANADA	20,906,745,581	20,140,510,511	+ 766,235,070	103.8

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 14

No. 8

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1937

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Published by Authority of the Hon. W.D. Euler, M.P.,
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1937

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Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
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BANK DEBITS TO INDIVIDUAL ACCOUNTS, AUGUST, 1937.

Financial transfers in the form of bank debits showed a gain of $4\frac{1}{2}$ p.c. in August over the preceding month, after seasonal adjustment. Four of the five economic areas recorded gains in this comparison, the only exception being the Prairie Provinces. The debits in the Maritimes at \$57.9 million showed a gain of 5.4 p.c. The increase in Montreal, after seasonal adjustment, was 4 p.c., while the province of Quebec showed a gain of 3.9 p.c. Payments by cheque in Toronto showed a contra-seasonal gain of 13 p.c. The provincial total for the 13 centres in Ontario recorded a gain of $6\frac{1}{2}$ p.c. The decline in the Prairie Provinces was 5.4 p.c., a recession of 1.7 p.c. having been shown in Winnipeg. Bank debits were slightly greater in British Columbia, amounting to \$177 million against \$170 million in July. The gain, after seasonal adjustment, was 4 p.c., an increase of 6 p.c. having been shown in Vancouver.

Comparison with August, 1936.

Cheques cashed at the branch banks in August amounted to \$2,613 million against \$2,619 million in the same month of last year. The recession was consequently limited to 0.2 p.c. Except in the Prairie Provinces, gains were shown in each of the economic areas. The increase in the Maritime Provinces was no less than 20.9 p.c. Montreal recorded an increase of 8.3 p.c. while the provincial total for Quebec was up 11.1. Eleven of the thirteen centres in Ontario recorded gains in this comparison, the net result being an increase of 5.1 p.c. Toronto debits at \$890 million showed a gain of 7.3 p.c. Marked declines were shown in Winnipeg and in the total for the Prairie Provinces, the decline in the economic area having been 32.7 p.c. Minor recessions were shown in Westminster, and Victoria, while Vancouver recorded a gain of 8.7 p.c. The provincial total for British Columbia advanced 6.6 p.c.

Comparison with the First Eight Months of 1936.

Twenty-eight of the thirty-two clearing centres recorded an increase in bank debits in the first eight months of 1937 over the same period of last year. The Dominion total was \$23,520 million against \$22,760 million in the first eight months of 1936, the increase being 3.3 p.c. Each of the five economic areas, except the Prairie Provinces, participated in the gains. The increase in the Maritime Provinces was 21.4 p.c., marked gains being shown in each of the three clearing centres. The gain in Montreal was 10.5 p.c., greater percentage increases being shown in Quebec and Sherbrooke. The net result for the province was a gain of 12 p.c. Ottawa was the only centre of Ontario which recorded a decline in this comparison, the aggregate for the province of Ontario showing a gain of 9 p.c. The total in Toronto was 11 p.c. greater at \$8,432 million.

Three of the 10 centres in the Prairie Provinces failed to record a gain in this comparison. The total for the economic area was 26.3 p.c. less than in the same period of 1936. Gains were recorded in seven clearing centres while Winnipeg, Regina and Medicine Hat showed declines. The reduction in bank debits in Winnipeg had the greatest influence in depressing the total for the Prairie Provinces during the elapsed portion of the present year. The cumulative total for British Columbia was 4.7 p.c. greater, appreciable increases having been shown in each of the three centres.

Comparison with Other Factors.

The ratio of bank debits to deposits in August was 112.5 p.c. corresponding with 120.5 in the same month of last year. In the interval, bank debits showed a minor recession of 0.2 p.c. while the sum of four different classes of deposits increased from \$2,174 million to \$2,322 million. The index of bank debits, after seasonal adjustment, was 111.2 in August against 106.3 in July. The physical volume of business was not far from maintained in August. Common stock prices were at a somewhat higher level, while wholesale prices showed some recession. The index of common stocks was 135.2 compared with 133 in July, while wholesale prices receded from 87.5 in July to 85.6 in the month under review.



1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, AUGUST, 1937, WITH COMPARATIVE

FIGURES FOR JULY, 1937 AND AUGUST, 1936.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	August, 1937	July, 1937	August, 1936
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	30,789,182	32,028,070	24,706,004
Moncton	9,288,554	9,600,001	7,867,058
Saint John	17,860,710	18,421,720	15,355,310
Total - Maritime Provinces	57,938,446	60,049,791	47,928,372
<u>Quebec -</u>			
Montreal	793,546,488	832,953,244	732,766,068
Quebec	76,248,726	78,092,485	50,482,415
Sherbrooke	6,676,454	7,241,052	5,689,062
Total - Quebec	876,471,668	918,286,781	788,937,545
<u>Ontario -</u>			
Brantford	8,917,533	10,415,009	8,661,508
Chatham	8,384,803	8,736,000	7,647,222
Fort William	5,852,487	5,767,133	5,346,835
Hamilton	57,793,023	61,647,716	46,225,612
Kingston	6,186,202	7,189,726	5,013,801
Kitchener	10,730,706	11,645,771	9,682,856
London	29,389,505	34,361,379	34,022,353
Ottawa	80,341,986	128,471,311	100,011,244
Peterborough	5,551,394	6,063,717	5,383,091
Sarnia	5,776,652	6,932,702	5,727,859
Sudbury	8,880,601	7,221,980	6,450,850
Toronto	889,965,649	850,008,085	829,733,395
Windsor	31,989,124	39,334,939	29,828,113
Total - Ontario	1,149,759,665	1,177,795,468	1,093,734,739
<u>Prairie Provinces -</u>			
Brandon	2,431,528	2,632,490	2,259,841
Calgary	45,286,913	52,273,626	47,815,921
Edmonton	34,444,635	34,591,396	26,991,687
Lethbridge	4,207,296	3,826,043	3,683,878
Medicine Hat	2,172,116	2,524,510	2,285,388
Moose Jaw	5,927,013	6,922,315	6,517,672
Prince Albert	2,422,945	2,446,924	2,047,762
Regina	28,908,275	40,092,780	44,811,248
Saskatoon	9,674,843	9,688,935	9,884,378
Winnipeg	216,160,319	239,151,080	376,203,615
Total - Prairie Provinces	351,635,883	394,150,099	522,501,390
<u>British Columbia -</u>			
New Westminster	6,425,903	6,890,196	6,429,484
Vancouver	145,134,619	133,969,699	133,513,046
Victoria	25,491,393	29,595,745	26,107,924
Total - British Columbia	177,051,915	170,455,640	166,050,454
GRAND TOTAL FOR CANADA .	2,612,857,577	2,720,737,779	2,619,152,500

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, AUGUST, 1936 TO AUGUST, 1937.
TOGETHER WITH A COMPARISON OF BANK DEBITS AND
BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1936</u>				
August	47,928,372	788,937,545	1,093,734,739	522,501,390
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,871,039	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
<u>1937</u>				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,714	1,215,280,355	432,317,444
June	58,934,782	882,454,336	1,381,295,485	393,484,799
July	60,049,791	918,286,781	1,177,795,468	394,150,099
August	57,938,446	876,471,668	1,149,759,665	351,635,883
<u>Total for 8 Months</u>				
1937	489,291,380	7,727,190,129	10,791,220,157	3,095,290,874
1936	403,016,220	6,902,040,652	9,901,671,879	4,199,395,716
1935	362,816,786	5,796,513,211	9,190,900,494	3,825,951,761
1934	348,238,641	6,052,930,513	9,357,588,723	3,908,401,386
1933	309,086,679	5,484,100,876	8,316,983,354	4,277,514,638
1932	352,529,557	5,134,893,048	7,352,236,228	2,969,970,593
1931	427,080,751	7,201,164,115	9,048,218,899	3,169,453,309
1930	466,589,112	8,822,000,036	10,017,924,504	4,015,449,680
1929	530,148,791	10,699,163,978	12,415,540,217	4,874,467,782
Percentage of 1937 to 1936	121.4	112.0	109.0	73.7
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1936</u>				
August	166,050,454	2,619,152,500	1,456,361,476	179.8
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
<u>1937</u>				
January	177,794,110	3,227,354,600	1,626,403,264	198.4
February	178,444,725	2,731,934,437	1,352,526,256	202.0
March	186,510,102	3,189,836,520	1,631,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,411,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
July	170,455,640	2,720,737,779	1,510,001,371	180.2
August	177,051,915	2,612,857,577	1,421,206,629	183.9
<u>Total for First 8 Months</u>				
1937	1,416,610,618	23,519,603,158	12,406,477,467	189.6
1936	1,353,538,544	22,759,663,011	12,157,367,856	187.2
1935	1,082,657,870	20,258,840,122	10,800,134,426	187.6
1934	1,076,408,387	20,743,567,650	10,212,603,164	203.1
1933	983,923,767	19,371,609,314	9,635,297,880	201.0
1932	1,018,629,379	16,828,258,805	8,460,398,341	198.9
1931	1,223,192,659	21,069,109,733	11,336,821,688	186.0
1930	1,598,797,877	24,920,761,209	13,372,744,970	186.5
1929	1,987,218,127	30,506,538,895	16,270,138,098	187.5
Percentage of 1937 to 1936	104.7	103.3	102.0	

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN AUGUST, 1931 TO 1937.

Economic Areas and Cities	Month of August							Per- centage of 1937 to 1936
	1931	1932	1933	1934	1935	1936	1937	
	Millions of Dollars							
Maritime Provinces	49.4	41.8	40.1	46.2	48.5	47.9	57.9	120.9
Quebec	748.5	641.4	744.5	693.7	677.1	788.9	876.5	111.1
Montreal	680.6	592.6	665.1	645.5	625.7	732.8	793.5	108.3
Ontario	915.8	894.2	1,039.0	1,097.7	992.4	1,093.7	1,149.8	105.1
Toronto	650.5	644.6	793.9	836.1	770.0	829.7	890.0	107.3
Prairie Provinces	383.9	406.5	687.2	554.6	637.8	522.5	351.6	67.3
Winnipeg	246.4	278.8	544.9	425.5	497.0	376.2	216.2	57.5
British Columbia	146.1	131.8	137.7	141.3	141.9	166.1	177.1	106.6
Vancouver	116.5	105.1	114.5	116.4	116.3	133.5	145.1	108.7
CANADA	2,243.6	2,115.7	2,648.5	2,533.5	2,497.6	2,619.2	2,612.9	99.8

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS AUGUST, 1936 to AUGUST, 1937

Bank Deposits, Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Government	Provincial Government	Sum of deposits	Bank Debits		
Millions of Dollars							
1936							
August	1,494.0	618.6	19.0	42.7	2,174.2	2,618.2	120.5
September	1,502.8	626.3	10.3	35.2	2,174.7	3,133.6	144.1
October	1,500.9	647.7	80.2	33.9	2,262.7	3,328.2	147.1
November	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	43.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks
			(1st of following month)		
1936					
August	111.4	113.5	103.0	76.1	114.7
September	130.5	120.0	106.1	76.4	129.5
October	120.6	121.5	106.6	77.1	126.9
November	118.8	118.0	108.1	77.2	131.8
December	125.5	118.4	110.9	79.7	129.2
1937					
January	133.6	116.9	109.3	81.3	137.4
February	121.9	115.0	109.6	82.9	142.4
March	137.4	118.7	112.1	85.5	147.2
April	141.3	124.0	113.2	86.1	136.2
May	101.7	122.0	114.7	85.1	132.2
June	106.7	126.0	115.9	84.6	129.4
July	106.3	126.5	114.8	87.5	133.0
August	111.2		117.9	85.6	135.2

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTERS
OF CANADA DURING THE FIRST EIGHT MONTHS OF 1937 COMPARED
WITH THE SAME PERIOD OF 1936.

	First Eight Months of 1937 \$	First Eight Months of 1936 \$	Increase(+) Decrease(-) \$	Percentage of 1937 to 1936 P.C.
<u>Maritime Provinces -</u>				
Halifax	273,204,655	217,620,790	+ 55,583,865	125.5
Moncton	72,850,000	63,012,633	+ 9,837,367	115.6
Saint John	143,236,725	122,382,797	+ 20,853,928	117.0
Total - Maritime Provinces	489,291,380	403,016,220	+ 86,275,160	121.4
<u>Quebec -</u>				
Montreal	7,125,307,427	6,450,867,240	+ 674,440,187	110.5
Quebec	547,634,785	406,942,153	+ 140,692,632	134.6
Sherbrooke	54,247,917	44,231,259	+ 10,016,658	122.6
Total - Quebec	7,727,190,129	6,902,040,652	+ 825,149,477	112.0
<u>Ontario -</u>				
Brantford	77,583,738	67,089,255	+ 10,494,483	115.6
Chatham	68,505,056	62,888,054	+ 5,617,002	108.9
Fort William	43,378,827	39,004,028	+ 4,374,799	111.2
Hamilton	439,670,769	388,957,567	+ 50,713,202	113.0
Kingston	49,491,232	42,624,592	+ 6,866,640	116.1
Kitchener	92,555,599	82,015,528	+ 10,540,071	112.9
London	271,207,018	269,098,611	+ 2,108,407	100.8
Ottawa	839,421,991	919,808,253	- 80,386,262	91.3
Peterborough	50,541,706	43,460,708	+ 7,080,998	116.3
Sarnia	50,991,035	48,406,559	+ 2,584,476	105.3
Sudbury	56,460,419	45,804,421	+ 10,655,998	123.3
Toronto	8,431,851,450	7,598,635,932	+ 833,215,518	111.0
Windsor	319,561,317	293,878,371	+ 25,682,946	108.7
Total - Ontario	10,791,220,157	9,901,671,879	+ 889,548,278	109.0
<u>Prairie Provinces -</u>				
Brandon	18,767,657	17,263,181	+ 1,504,476	108.7
Calgary	425,661,116	392,083,070	+ 33,578,046	108.6
Edmonton	266,520,950	247,306,601	+ 19,214,349	107.8
Lethbridge	28,533,834	28,130,961	+ 402,873	101.4
Medicine Hat	16,296,652	16,983,129	- 686,477	96.0
Moose Jaw	46,592,053	41,775,627	+ 4,816,426	111.5
Prince Albert	18,396,301	16,369,018	+ 2,027,283	112.4
Regina	283,463,091	286,485,181	- 3,022,090	98.9
Saskatoon	78,579,979	72,341,744	+ 6,238,235	108.6
Winnipeg	1,912,479,241	3,080,657,204	-1,168,177,963	62.1
Total - Prairie Provinces	3,095,290,874	4,199,395,716	-1,104,104,842	73.7
<u>British Columbia -</u>				
New Westminster	48,076,104	44,602,897	+ 3,473,207	107.8
Vancouver	1,147,001,119	1,098,120,078	+ 48,881,041	104.5
Victoria	221,533,395	210,815,569	+ 10,717,826	105.1
Total - British Columbia	1,416,610,618	1,353,538,544	+ 63,072,074	104.7
<u>GRAND TOTAL FOR CANADA .</u>	<u>23,519,603,158</u>	<u>22,759,663,011</u>	<u>+ 759,940,147</u>	<u>103.3</u>

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 14

No. 9

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1937

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Published by Authority of the Hon. W.D. Euler, M.P.,
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OTTAWA

1937

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GENERAL STATISTICS BRANCH

Dominion Statistician:

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, SEPTEMBER, 1937.

Financial transfers in the form of bank debits showed a gain of 2.4 p.c. in September over the preceding month, after seasonal adjustment. Gains were recorded in Quebec, the Prairie Provinces and British Columbia. The increase in the Maritimes was less than normal for the season, the decline in adjusted figures having been slightly more than 3 p.c. The gain in Montreal, after seasonal adjustment, was practically 6 p.c. the total for Quebec being up $3\frac{1}{2}$ p.c. The dollar volume of business showed decline in Toronto from the preceding month. After seasonal adjustment, the decrease amounted to about 12 p.c. The total for Ontario was down 4.8 p.c. Bank debits were greater for the Prairie Provinces, an increase of 33 p.c. having been shown in Winnipeg. The gain in the three provinces was 26.4 p.c. A gain of 2.8 p.c. was shown in British Columbia, while the increase in Vancouver was 4.3 p.c. Debits in September were \$2.7 billion again \$2.6 billion in August, resulting in an increase of 2.4 p.c. after seasonal adjustment.

Comparison with September, 1936.

Bank debits were at a lower level in September than in the same month of last year, the decrease in the Dominion total having been 12.8 p.c. Gains of 12.4 p.c. and 7.8 p.c. respectively were recorded in the Maritime Provinces and the Province of Quebec. Debits for Montreal were \$854 million against \$803 million in September last year, resulting in a gain of 6.3 p.c. Debits in Toronto showed a decline of 22.8 p.c. from the same month last year, while the aggregate for the 13 centres of Ontario was down 18.7 p.c. Winnipeg showed a decline of 37.2 p.c. while the total for the Prairie Provinces was 31.4 p.c. less. Declines in Vancouver and British Columbia were of moderate proportions being 3.2 p.c. and 4.2 p.c., respectively. Debits in September were \$2.7 billion against \$3.1 billion in September last year, a decline of 12.8 p.c.

Comparison with the first nine months of 1936.

Increases were shown in each of the five economic areas, except the Prairie Provinces, for the first nine months of 1937 over the same period of the preceding year. The gain in the Maritime Provinces was 20.4 p.c., while the Province of Quebec recorded an increase of 11.5 p.c. Gains were recorded in 11 of the 13 centres of Ontario, the total for the Province being up 5.6 p.c. Three of the ten centres in the Prairie Provinces failed to show an increase in this comparison, a considerable decline having been recorded in Winnipeg. The net result for the three provinces was a decline of 27 p.c. Gains were recorded in each of the three centres in British Columbia, Vancouver showing a gain of 3.6 p.c. and a similar gain was recorded in the provincial total.

Comparison with other factors.

The ratio of bank debits to deposits in Canada was 116.6 in September against 144.1 in the same month of last year. During the interval, the bank deposits rose from \$2,175 million to \$2,344 million, while bank debits were down from \$3,134 million to \$2,734 million. The index of bank debits adjusted for seasonal tendencies was 113.9 in September against 130.5 in the same month of last year. A slight increase was shown in the index of the physical volume of business. The index of wholesale prices advanced from 76.4 to 85.0 while the common stock prices declined from 119.5 to 118.9.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, SEPTEMBER, 1937, WITH COMPARATIVE

FIGURES FOR AUGUST, 1937 AND SEPTEMBER, 1936.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	September, 1937 \$	August, 1937 \$	September, 1936 \$
<u>Maritime Provinces -</u>			
Halifax	30,824,009	30,789,182	27,092,080
Moncton	9,280,137	9,288,554	8,829,786
Saint John	17,989,878	17,860,710	15,792,016
Total - Maritime Provinces	58,094,024	57,938,446	51,713,882
<u>Quebec -</u>			
Montreal	853,876,025	793,546,488	802,971,549
Quebec	64,965,620	76,248,726	48,592,431
Sherbrooke	6,864,081	6,676,454	7,435,460
Total - Quebec	925,705,726	876,471,668	858,999,440
<u>Ontario -</u>			
Brantford	9,416,606	8,917,533	8,790,471
Chatham	8,485,092	8,384,803	7,166,075
Fort William	5,727,275	5,852,487	5,653,898
Hamilton	57,101,712	57,793,023	49,761,460
Kingston	6,254,118	6,186,202	6,078,995
Kitchener	12,240,005	10,730,706	10,676,938
London	32,851,574	29,389,505	41,701,303
Ottawa	97,009,279	80,341,986	114,971,298
Peterborough	5,868,545	5,551,394	6,634,404
Sarnia	7,429,856	5,776,652	5,991,998
Sudbury	8,103,719	8,880,601	6,516,788
Toronto	843,661,511	889,965,649	1,092,340,324
Windsor	37,147,357	31,989,124	34,450,512
Total - Ontario	1,131,296,649	1,149,759,665	1,390,734,464
<u>Prairie Provinces -</u>			
Brandon	2,977,793	2,431,528	2,826,712
Calgary	54,525,437	45,286,913	60,935,921
Edmonton	34,054,023	34,444,635	31,030,617
Lethbridge	6,077,566	4,207,296	4,612,312
Medicine Hat	2,856,574	2,172,116	2,570,790
Moose Jaw	6,519,111	5,927,013	10,842,165
Prince Albert	2,868,723	2,422,945	2,312,460
Regina	38,596,475	28,908,275	65,349,152
Saskatoon	10,720,139	9,674,843	12,652,175
Winnipeg	290,941,167	216,160,319	463,202,947
Total - Prairie Provinces	450,137,008	351,635,883	656,335,251
<u>British Columbia -</u>			
New Westminster	6,757,295	6,425,903	6,621,968
Vancouver	137,346,591	145,134,619	141,944,272
Victoria	24,287,561	25,491,398	27,215,263
Total - British Columbia	168,391,447	177,051,915	175,781,503
GRAND TOTAL FOR CANADA .	2,733,624,854	2,612,857,577	3,133,564,540

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, SEPTEMBER 1936, TO SEPTEMBER, 1937
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1936				
September	51,713,882	858,999,440	1,390,734,464	656,335,251
October	55,372,039	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
1937				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,714	1,215,280,355	432,317,444
June	58,934,782	882,454,336	1,381,295,485	393,484,799
July	60,049,791	918,286,781	1,177,795,468	394,150,099
August	57,938,446	876,471,668	1,149,759,665	351,635,883
September	58,094,024	925,705,726	1,131,296,649	450,137,008
Total for 9 Months				
1937	547,385,404	8,652,895,855	11,922,516,806	3,545,427,882
1936	454,730,102	7,761,040,092	11,292,406,343	4,855,730,967
1935	409,534,678	6,498,153,625	10,173,299,486	4,389,716,429
1934	392,699,927	6,758,103,475	10,489,034,102	4,485,203,764
1933	351,092,478	6,208,640,450	9,324,234,771	4,835,699,730
1932	395,866,905	5,758,163,982	8,269,207,881	3,372,175,545
1931	477,959,084	8,096,557,911	10,022,281,436	3,566,868,492
1930	523,888,312	9,756,359,093	11,239,311,581	4,583,277,783
Percentage of 1937 to 1936	120.4	111.5	105.6	73.0
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	%
1936				
September	175,781,503	3,133,564,540	1,710,895,147	183.2
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
1937				
January	177,794,110	3,227,354,600	1,626,403,264	198.4
February	178,444,725	2,731,934,437	1,352,526,256	202.0
March	186,510,102	3,189,836,520	1,631,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,411,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
July	170,455,640	2,720,737,779	1,510,001,371	180.2
August	177,051,915	2,612,857,577	1,421,206,629	183.9
September	168,391,447	2,733,624,854	1,530,594,430	178.6
Total for 9 Months				
1937	1,585,002,065	26,253,228,012	13,937,071,897	188.4
1936	1,529,320,047	25,893,227,551	13,868,263,003	186.7
1935	1,214,030,988	22,684,735,206	12,133,959,504	187.0
1934	1,199,376,771	23,324,418,039	11,515,046,125	202.6
1933	1,109,049,729	21,828,717,158	10,867,574,532	200.9
1932	1,130,775,125	18,926,189,438	9,547,427,284	198.2
1931	1,355,987,890	23,519,654,813	12,592,241,905	186.9
1930	1,785,106,240	27,887,943,009	14,952,234,401	186.4
Percentage of 1937 to 1936	103.6	101.4	100.5	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN SEPTEMBER, 1931 to 1937

Economic Areas and Cities	Month of September							Per- centage of 1937 to 1936
	1931	1932	1933	1934	1935	1936	1937	
	Millions of Dollars							
Maritime Provinces	50.9	43.3	42.0	44.5	46.7	51.7	58.1	112.4
Quebec	895.4	623.3	724.5	705.2	701.6	859.0	925.7	107.8
Montreal	837.6	576.6	674.8	654.4	652.3	803.0	853.9	106.3
Ontario	974.2	917.0	1,007.3	1,131.4	982.4	1,390.7	1,131.3	81.3
Toronto	703.7	692.7	802.8	874.1	751.6	1,092.3	843.7	77.2
Prairie Provinces	397.4	402.2	558.2	576.8	563.8	656.3	450.1	68.6
Winnipeg	254.5	234.6	418.7	416.8	412.2	463.2	290.9	62.8
British Columbia	132.8	112.1	125.1	123.0	131.4	175.8	168.4	95.8
Vancouver	105.6	89.1	100.3	99.4	104.1	141.9	137.3	96.8
CANADA	2,450.5	2,097.9	2,457.1	2,580.9	2,425.9	3,133.6	2,733.6	87.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
SEPTEMBER, 1936 to SEPTEMBER, 1937

Bank Deposits, Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Pro-			Sum of de- posits	Bank Debits	
		Govern- ment	vincial Govern- ment				
Millions of Dollars							
1936							
September	1,502.8	626.3	10.3	33.8	2,174.7	3,133.6	144.1
October	1,500.9	627.7	10.2	33.9	2,262.7	3,328.2	147.1
November	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks
	(1st of follow- ing month)				
1936					
September	130.5	120.0	106.1	76.4	119.5
October	120.6	121.5	106.6	77.1	126.9
November	118.8	118.0	108.1	77.2	131.8
December	125.5	118.4	110.9	79.7	129.2
1937					
January	133.6	116.9	109.3	81.3	137.4
February	121.9	115.0	109.6	82.9	142.4
March	137.4	118.7	112.1	85.5	147.2
April	141.3	124.0	113.2	86.1	136.2
May	101.7	122.0	114.7	85.1	132.2
June	106.7	126.0	115.9	84.6	129.4
July	106.3	126.5	114.8	87.5	133.0
August	111.2	123.4	117.9	85.6	135.2
September	113.9			85.0	118.9

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST NINE MONTHS OF 1937 COMPARED WITH
THE SAME PERIOD OF 1936

	First Nine Months 1937	First Nine Months 1936	Increase (+) Decrease (-)	Percentage of 1937 to 1936
	\$	\$	\$	P.C.
<u>Maritime Provinces -</u>				
Halifax	304,028,664	244,712,870	+ 59,315,794	124.2
Moncton	82,130,137	71,842,419	+ 10,287,718	114.3
Saint John	161,226,603	138,174,813	+ 23,051,790	116.7
Total - Maritime Provinces	547,385,404	454,730,102	+ 92,655,302	120.4
<u>Quebec -</u>				
Montreal	7,979,183,452	7,253,838,789	+ 725,344,663	110.0
Quebec	612,600,405	455,534,584	+ 157,065,821	134.5
Sherbrooke	61,111,998	51,666,719	+ 9,445,279	118.3
Total - Quebec	8,652,895,855	7,761,040,092	+ 891,855,763	111.5
<u>Ontario -</u>				
Brantford	87,000,344	75,879,726	+ 11,120,618	114.7
Chatham	76,990,148	70,054,129	+ 6,936,019	109.9
Fort William	49,106,102	44,657,926	+ 4,448,176	110.0
Hamilton	496,772,481	438,719,027	+ 58,053,454	113.2
Kingston	55,745,350	48,703,587	+ 7,041,763	114.5
Kitchener	104,795,604	92,692,466	+ 12,103,138	113.1
London	304,058,592	310,799,914	- 6,741,322	97.8
Ottawa	936,431,270	1,034,779,551	- 98,348,281	90.5
Peterborough	56,410,251	50,095,112	+ 6,315,139	112.6
Sarnia	58,420,891	54,398,557	+ 4,022,334	107.4
Sudbury	64,564,138	52,321,209	+ 12,242,929	123.4
Toronto	9,275,512,961	8,690,976,256	+ 584,536,705	106.7
Windsor	356,708,674	328,328,883	+ 28,379,791	108.6
Total - Ontario	11,922,516,806	11,292,406,343	+ 630,110,463	105.6
<u>Prairie Provinces -</u>				
Brandon	21,745,450	20,089,893	+ 1,655,557	108.2
Calgary	480,186,553	453,018,991	+ 27,167,562	106.0
Edmonton	300,574,973	278,337,218	+ 22,237,755	108.0
Lethbridge	34,611,400	32,743,273	+ 1,868,127	105.7
Medicine Hat	19,153,226	19,553,919	- 400,693	97.9
Moose Jaw	53,111,164	52,617,792	+ 493,372	100.9
Prince Albert	21,265,024	18,681,478	+ 2,583,546	113.8
Regina	322,059,566	351,834,333	- 29,774,767	91.5
Saskatoon	89,300,118	84,993,919	+ 4,306,199	105.1
Winnipeg	2,203,420,408	3,543,860,151	-1,340,439,743	62.2
Total - Prairie Provinces	3,545,427,882	4,855,730,967	-1,310,303,085	73.0
<u>British Columbia -</u>				
New Westminster	54,833,399	51,224,865	+ 3,608,534	107.0
Vancouver	1,284,347,710	1,240,064,350	+ 44,283,360	103.6
Victoria	245,820,956	238,030,832	+ 7,790,124	103.3
Total - British Columbia.	1,585,002,065	1,529,320,047	+ 55,682,018	103.6
GRAND TOTAL FOR CANADA ..	26,253,228,012	25,893,227,551	+ 360,000,461	101.4

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 14

No. 10

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1937

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1937

DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

Dominion Statistician:

R. E. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

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Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, OCTOBER, 1937.

The amount of cheques cashed against individual accounts at the branch banks showed a decline of 12.7 p.c. in October below the standing of the same month of 1936. The total was \$2.9 billion against \$3.3 billion, the Maritimes alone of the five economic areas showing a gain in this comparison. Halifax and Moncton recorded increases over the same month of last year, the aggregate for the three centres of the Maritimes recording a gain of 1.3 p.c. The cities of Montreal and Quebec recorded considerable declines, while Sherbrooke was the only clearing centre in the province showing a gain. The decline in the provincial total for Quebec was nearly 8 p.c. Four of the thirteen centres in Ontario recorded declines in this comparison, the decrease in Toronto being nearly 11 p.c. Debits in Ontario amounted to \$1.2 billion against \$1.3 billion in October 1936, a decline of 7.8 p.c. Five of the ten centres in the Prairie Provinces recorded gains over last year, the decline in Winnipeg being of considerable proportions. The total debits in the Prairie Provinces amounted to \$493.6 million against \$725.0 in October last year. Bank debits showed declines in the three clearing centres of British Columbia, the aggregate for the province declining nearly 4 p.c.

Comparison with September After Seasonal Adjustment.

After seasonal adjustment declines in the five economic areas were general in October from the preceding month. The declines in the Maritime Provinces and Quebec were 10.2 p.c. and 8.6 p.c., respectively. The recession in Ontario was limited to 1.9 p.c., a drop of 1.6 p.c. having been shown in Toronto. The gain in the Prairie Provinces was less than normal for the season, debits showing a decline of 10.8 p.c. after seasonal adjustment. The drop in Vancouver was nearly 10 p.c., a decline of 6.7 p.c. having been shown in the aggregate for the three centres of British Columbia.

Comparison with the first Ten Months of 1936.

Owing to the decline during October, the cumulative total for the first ten months of 1937 showed a slight decline from the same period of last year. Gains were recorded, however, in each of the economic areas except the Prairie Provinces. Increase in the Maritime Provinces was more than 18 p.c. while Quebec showed a gain of 9 p.c. A gain of \$525.8 million was shown in Ontario representing 4 p.c. The aggregate for the Prairie Provinces dropped from \$5.6 billion to \$4.0 billion, a decline of nearly 28 p.c. Each of the centres in British Columbia recorded gains, the net result being an increase of nearly 3 p.c. in the provincial total.

Comparison with other factors.

The ratio of bank debits to deposits was 122.5 p.c. in October against 147.1 p.c. in October last year. During the interval, bank debits receded from \$3,328 million to \$2,906 million, while deposits increased from \$2,263 million to \$2,371 million. Without any adjustment for seasonal tendencies, the turnover increased in October over the preceding month, the ratio having been 122.5 p.c. against 116.6 p.c.

The index of bank debits, after seasonal adjustment, was 105.3 in October against 120.6 in the same month of last year. A slight increase was shown in the index of the physical volume of business. Employment in manufacturing plants recently stood at a much higher level than in October 1936 when the index on the base of 1926 was 106.6. The standing at the first of October, after seasonal adjustment, was 118.5. Wholesale prices reached a higher level in October than in the same month of 1936, the standing having been 84.7 against 77.1. Common stock prices, on the other hand, due to the recent decline, were at a much lower level as represented by the index of 105.8 against 126.9.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, OCTOBER, 1937, WITH COMPARATIVE

FIGURES FOR SEPTEMBER, 1937 AND OCTOBER, 1936.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	October, 1937	September, 1937	October, 1936
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	29,932,556	30,824,009	29,181,016
Moncton	10,025,953	9,280,137	8,582,384
Saint John	16,608,990	17,989,878	18,107,639
Total - Maritime Provinces	56,567,499	58,094,024	55,871,039
<u>Quebec -</u>			
Montreal	873,058,259	853,876,025	920,658,683
Quebec	69,708,668	64,965,620	103,499,737
Sherbrooke	7,159,309	6,864,081	6,511,465
Total - Quebec	949,926,236	925,705,726	1,030,669,885
<u>Ontario -</u>			
Brantford	11,047,024	9,416,606	8,493,025
Chatham	9,736,716	8,485,092	8,199,190
Fort William	6,056,175	5,727,275	6,000,022
Hamilton	69,508,132	57,101,712	54,717,498
Kingston	6,676,355	6,254,118	6,400,716
Kitchener	12,238,330	12,240,005	11,596,508
London	35,515,122	32,851,574	39,610,906
Ottawa	110,820,427	97,009,279	132,702,413
Peterborough	6,136,223	5,868,545	5,720,823
Sarnia	6,676,596	7,429,856	6,962,462
Sudbury	8,252,351	8,103,719	6,735,899
Toronto	911,226,794	843,661,511	1,022,824,810
Windsor	43,302,494	37,147,357	31,574,608
Total - Ontario	1,237,192,739	1,131,296,649	1,341,538,880
<u>Prairie Provinces -</u>			
Brandon	3,491,167	2,977,793	2,871,818
Calgary	66,547,110	54,525,437	65,802,184
Edmonton	38,464,889	34,054,023	36,810,639
Lethbridge	6,276,393	6,077,566	4,689,366
Medicine Hat	3,070,133	2,856,574	2,877,107
Moose Jaw	6,885,927	6,519,111	10,279,323
Prince Albert	2,658,389	2,868,723	2,687,996
Regina	37,390,502	38,596,475	60,696,251
Saskatoon	12,046,572	10,720,139	13,469,707
Winnipeg	316,269,799	290,941,167	524,786,857
Total - Prairie Provinces	493,600,881	450,137,008	724,971,248
<u>British Columbia -</u>			
New Westminster	6,576,905	6,757,295	6,757,324
Vancouver	135,632,516	137,346,591	141,398,384
Victoria	26,305,738	24,287,561	27,018,901
Total - British Columbia	168,515,159	168,391,447	175,174,609
GRAND TOTAL FOR CANADA	2,905,802,514	2,733,624,854	3,328,225,661

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, OCTOBER 1936 TO OCTOBER, 1937
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1936				
October	55,871,089	1,030,669,885	1,341,538,880	724,971,248
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
1937				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,714	1,215,280,355	432,317,444
June	58,934,782	882,454,336	1,381,295,485	393,484,799
July	60,049,791	918,286,781	1,177,795,468	394,150,099
August	57,938,446	876,471,668	1,149,759,665	351,635,883
September	58,094,024	925,705,726	1,131,296,649	450,137,008
October	56,567,499	949,926,236	1,237,192,739	493,600,881
Total for 10 Months				
1937	603,952,903	9,602,822,091	13,159,709,545	4,039,028,763
1936	510,601,141	8,791,709,977	12,633,945,223	5,580,702,215
1935	460,219,727	7,285,920,177	11,275,137,488	5,209,632,014
1934	439,605,483	7,717,679,065	11,976,153,171	5,247,785,163
1933	394,568,753	6,978,306,308	10,599,485,255	5,437,167,577
1932	439,108,018	6,450,367,264	9,196,590,229	3,951,915,062
1931	534,129,884	8,976,107,418	11,049,046,784	4,056,941,093
1930	587,833,896	11,110,312,701	12,599,533,733	5,232,363,805
Percentage of 1937 to 1936	118.3	109.2	104.2	72.4
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	p.c.
1936				
October	175,174,609	3,328,225,661	1,837,016,459	181.2
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
1937				
January	177,794,110	3,227,354,600	1,626,403,264	198.4
February	178,444,725	2,731,934,437	1,352,526,256	202.0
March	186,510,102	3,189,836,520	1,631,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,411,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
July	170,455,640	2,720,737,779	1,510,001,371	180.2
August	177,051,915	2,612,857,577	1,421,206,629	183.9
September	168,391,447	2,733,624,854	1,530,594,430	178.6
October	168,515,159	2,905,802,514	1,641,113,815	177.1
Total for 10 Months				
1937	1,753,517,224	29,159,030,526	15,578,185,712	187.2
1936	1,704,494,656	29,221,453,212	15,704,825,566	186.1
1935	1,361,342,167	25,592,251,573	13,716,490,886	186.6
1934	1,353,071,002	26,734,293,884	13,056,058,988	204.8
1933	1,242,546,528	24,652,074,422	12,198,468,415	202.1
1932	1,255,388,350	21,293,368,923	10,723,515,334	198.6
1931	1,490,287,692	26,106,512,871	13,961,363,758	186.9
1930	1,975,405,841	31,505,449,976	16,908,697,515	186.5
Percentage of 1937 to 1936	102.9	99.8	99.2	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN OCTOBER, 1931 TO 1937.

Economic Areas and Cities	Month of October						Per- centage of 1937 to 1936	
	1931	1932	1933	1934	1935	1936		1937
	Millions of Dollars							
Maritime Provinces	56.2	43.2	43.5	46.9	50.7	55.9	56.6	101.3
Quebec	879.5	692.2	769.7	959.6	787.8	1,030.7	949.9	92.2
Montreal	812.4	631.1	725.6	897.8	732.0	920.7	873.1	94.8
Ontario	1,026.8	927.4	1,275.3	1,487.1	1,101.8	1,341.5	1,237.2	92.2
Toronto	748.4	707.2	1,034.6	1,133.3	823.8	1,022.8	911.2	89.1
Prairie Provinces	490.1	579.7	601.5	762.6	819.9	725.0	493.6	68.1
Winnipeg	335.9	404.2	455.4	587.3	604.3	524.8	316.3	60.3
British Columbia	134.3	124.6	133.5	153.7	147.3	175.2	168.5	96.2
Vancouver	108.2	102.1	109.7	119.5	118.1	141.4	135.6	95.9
CANADA	2,586.9	2,367.2	2,823.4	3,409.9	2,907.5	3,328.2	2,905.8	87.3

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS OCTOBER, 1936 TO OCTOBER, 1937.

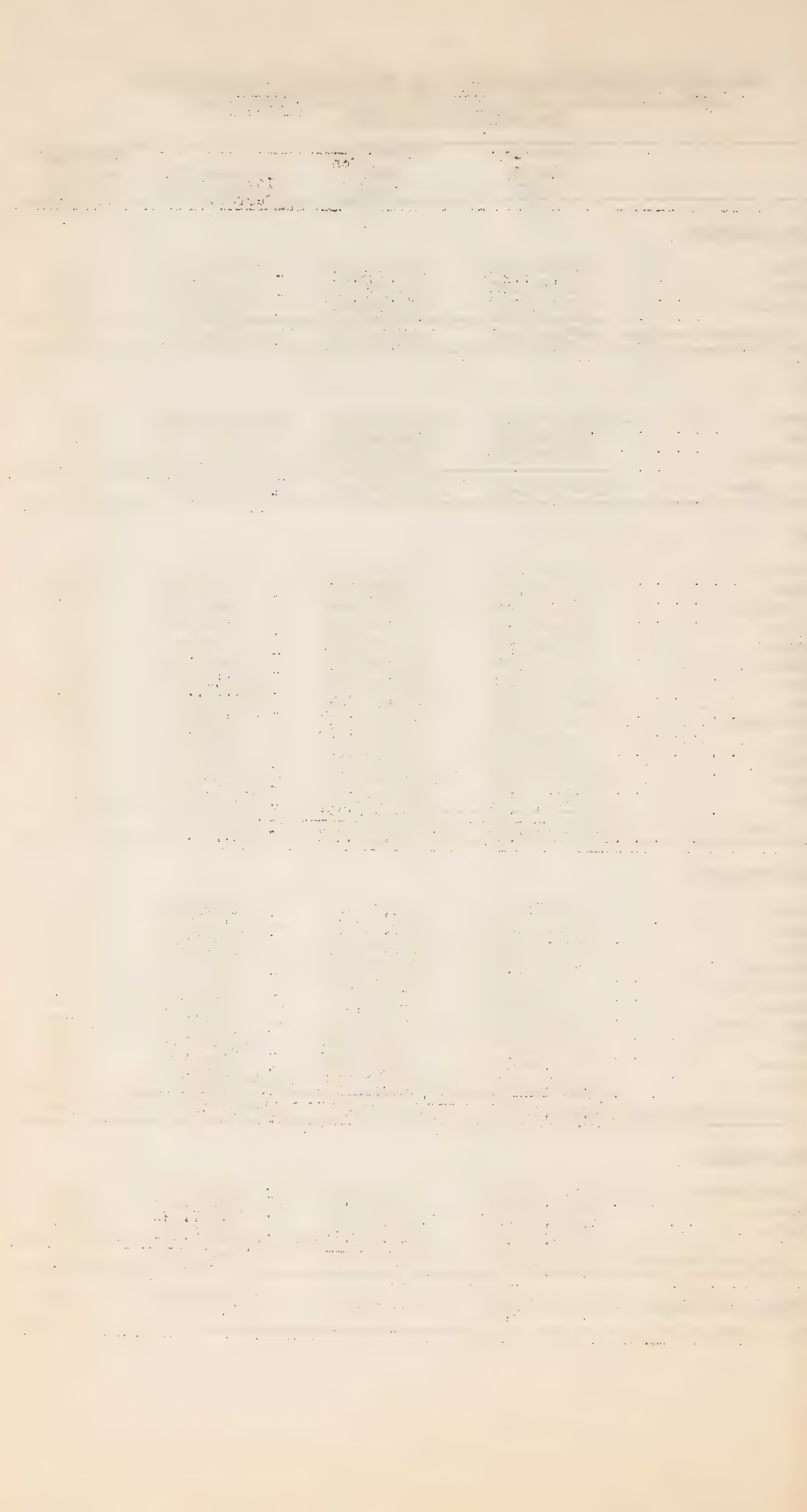
Bank Deposits, Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion	Pro-	Sum of de- posits	Bank Debits		
		Government	vincial				
		ment	Government				
Millions of Dollars							
1936							
October	1,500.9	647.7	10.2	33.9	2,262.7	3,328.2	147.1
November . . .	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December . . .	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February . . .	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September . .	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks
			(1st of following month)		
1936					
October	120.6	121.5	106.6	77.1	126.9
November	118.8	118.0	108.1	77.2	131.8
December	125.5	118.4	110.9	79.7	129.2
1937					
January	133.6	116.9	109.3	81.3	137.4
February	121.9	115.0	109.6	82.9	142.4
March	137.4	118.7	112.1	85.5	147.2
April	141.3	124.0	113.2	86.1	136.2
May	101.7	122.0	114.7	85.1	132.2
June	106.7	126.0	115.9	84.6	129.4
July	106.3	126.5	114.8	87.5	133.0
August	111.2	123.4	117.9	85.6	135.2
September	113.9	123.8	118.5	85.0	118.9
October	105.3	127.4	117.8	84.7	105.8

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA DURING THE FIRST TEN MONTHS OF 1937, COMPARED WITH THE SAME PERIOD OF 1936.

	First Ten Months 1937 \$	First Ten Months 1936 \$	Increase (+) Decrease (-) \$	Percentage of 1937 to 1936 P.C.
<u>Maritime Provinces -</u>				
Halifax	333,961,220	273,893,886	+ 60,067,334	121.9
Moncton	92,156,090	80,424,803	+ 11,731,287	114.6
Saint John	177,835,593	156,282,452	+ 21,553,141	113.8
Total - Maritime Provinces	603,952,903	510,601,141	+ 93,351,762	118.3
<u>Quebec -</u>				
Montreal	8,852,241,711	8,174,497,472	+ 677,744,239	108.3
Quebec	682,309,073	559,034,321	+ 123,274,752	122.1
Sherbrooke	68,271,307	58,178,184	+ 10,093,123	117.3
Total - Quebec	9,602,822,091	8,791,709,977	+ 811,112,114	109.2
<u>Ontario -</u>				
Brantford	98,047,368	84,372,751	+ 13,674,617	116.2
Chatham	86,726,864	78,253,319	+ 8,473,545	110.8
Fort William	55,162,277	50,657,948	+ 4,504,329	108.9
Hamilton	566,280,613	493,436,525	+ 72,844,088	114.8
Kingston	62,421,705	55,104,303	+ 7,317,402	113.3
Kitchener	117,033,934	104,288,974	+ 12,744,960	112.2
London	339,573,714	350,410,820	- 10,837,106	96.9
Ottawa	1,047,251,697	1,167,481,964	- 120,230,267	89.7
Peterborough	62,546,474	55,815,935	+ 6,730,539	112.1
Sarnia	65,097,487	61,361,019	+ 3,736,468	106.1
Sudbury	72,816,489	59,057,108	+ 13,759,381	123.3
Toronto	10,186,739,755	9,713,801,066	+ 472,938,689	104.9
Windsor	400,011,168	359,903,491	+ 40,107,677	111.1
Total - Ontario	13,159,709,545	12,633,945,223	+ 525,764,322	104.2
<u>Prairie Provinces -</u>				
Brandon	25,236,617	22,961,711	+ 2,274,906	109.9
Calgary	546,733,663	518,821,175	+ 27,912,488	105.4
Edmonton	339,039,862	315,147,857	+ 23,892,005	107.6
Lethbridge	40,887,793	37,432,639	+ 3,455,154	109.2
Medicine Hat	22,223,359	22,431,026	- 207,667	99.1
Moose Jaw	59,997,091	62,897,115	- 2,900,024	95.4
Prince Albert	23,923,413	21,369,474	+ 2,553,949	112.0
Regina	359,950,068	412,530,584	- 52,580,516	87.3
Saskatoon	101,346,690	98,463,626	+ 2,883,064	102.9
Winnipeg	2,519,690,207	4,068,647,008	-1,548,956,801	61.9
Total - Prairie Provinces	4,039,028,763	5,580,702,215	-1,541,673,452	72.4
<u>British Columbia -</u>				
New Westminster	61,410,304	57,982,189	+ 3,428,115	105.9
Vancouver	1,419,980,226	1,381,462,734	+ 38,517,492	102.8
Victoria	272,126,694	265,049,733	+ 7,076,961	102.7
Total - British Columbia	1,753,517,224	1,704,494,656	+ 49,022,568	102.9
GRAND TOTAL FOR CANADA	29,159,030,526	29,221,453,212	- 62,422,686	99.8



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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 14

No. 11

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1937

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce

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OTTAWA

1937

DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

Business Statistician:

Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, NOVEMBER, 1937.

The amount of cheques cashed at the branch banks after seasonal adjustment was nearly maintained in November at the level of the preceding month. The total was \$2,926 million against \$2,906 million in October, the adjusted recession being limited to .04 p.c. The gain in the Maritime Provinces was greater than the seasonal increment, an advance of 0.4 p.c. having been recorded. A contraseasonal decline of 5.5 p.c. was shown in the Province of Quebec. While debits in Ontario were \$1,342 million against \$1,237 million, an adjusted recession of 1.7 p.c. was recorded. An increase of 4.8 p.c. was shown in Winnipeg. The total for the Prairie Provinces, however, recorded a decline of 1.7 p.c. The adjusted gain in Vancouver was 2.3 p.c., while a decline of 0.6 p.c. was shown for British Columbia.

Comparison with November, 1936.

Owing mainly to decline in speculative activity, bank debits in November were 11.4 p.c. below the level of the same month of 1936. Debits in November were \$2,926 million against \$3,303 million in November one year ago. Declines were shown in each of the five economic areas. The recession in the Maritime Provinces was 6.7 p.c. while Quebec recorded a decrease of 15.2 p.c. Eleven of the 13 centres in Ontario recorded gains in this comparison, Ottawa and Toronto being the exceptions. The net result, however, was a decline of 10.8 p.c. Four of the 10 centres in the Prairie Provinces recorded declines, the aggregate for the economic area showing a drop of 8 p.c. Bank debits in Vancouver were nearly 4 p.c. less than in November, 1936, the total for British Columbia receding 4.6 p.c.

Comparison with First Eleven Months in 1936.

Owing to the decline in the Prairie Provinces, the cumulative total of bank debits for the first eleven months of 1937 was 1.4 p.c. less than in the same period of 1936. Each of the five economic areas except the Prairie Provinces, showed increases in this respect. The gain in the Maritime Provinces was 15.5 p.c., the total having been \$663 million against \$574 million. Each of the centres in Quebec recorded gains in this comparison, Montreal being up 5.5 p.c., while the provincial total was $6\frac{1}{2}$ p.c. greater. Ottawa and London of the 13 centres in Ontario recorded decline in this comparison, Toronto showed a gain of nearly 3 p.c., and the provincial total was 2.6 p.c. greater. Four of the ten centres in the Prairie Provinces showed declines from the first eleven months of 1936, the net result being a drop of slightly more than 26 p.c. Each of the centres in British Columbia recorded increased, the total for the province being up 2.2 p.c.

Comparison with other factors.

The sum of four classes of bank deposits was \$2,333 million at the first of November. Bank debits, as mentioned above, amounted to \$2,926 million. The ratio of bank debits to deposits was, therefore, 125.4 p.c., against 146.1 p.c. at the same time last year. During the interval, deposits advanced from \$2,261 million to \$2,333 million, whereas bank debits declined from \$3,303 million to \$2,926 million. The index of bank debits on the base of 1926 equalling 100 was 105.2 against 118.8 in November last year. During the 12 months, the indexes of the physical volume of business and of employment in manufacturing recorded marked advances. Wholesale prices were at a somewhat higher level, the index rising from 77.2 to 83.1. Common stock prices, on the other hand, receded from 131.8 in November last year to 103.1 in the month under review.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, NOVEMBER, 1937, WITH COMPARATIVE
FIGURES FOR OCTOBER, 1937 AND NOVEMBER, 1936.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	November, 1937	October, 1937	November, 1936
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	32,284,487	29,932,556	37,568,062
Moncton	9,834,976	10,025,953	8,545,908
Saint John	16,784,743	16,608,990	17,033,819
Total - Maritime Provinces ..	58,904,206	56,567,499	63,147,789
<u>Quebec -</u>			
Montreal	816,552,791	873,058,259	986,604,022
Quebec	98,492,368	69,708,668	94,884,687
Sherbrooke	7,899,940	7,159,309	6,474,144
Total - Quebec	922,945,099	949,926,236	1,087,962,853
<u>Ontario -</u>			
Brantford	10,306,654	11,047,024	8,495,220
Chatham	11,598,263	9,736,716	9,918,557
Fort William	6,515,396	6,056,175	6,204,113
Hamilton	61,935,369	69,508,132	52,301,379
Kingston	6,932,677	6,676,355	6,112,947
Kitchener	13,046,275	12,238,330	11,135,327
London	38,713,692	35,515,122	31,280,411
Ottawa	133,080,226	110,820,427	168,193,026
Peterborough	6,379,219	6,136,223	5,826,261
Sarnia	6,688,963	6,676,596	6,067,558
Sudbury	8,199,071	8,252,351	6,659,079
Toronto	994,799,049	911,226,794	1,154,946,225
Windsor	43,574,083	43,302,494	36,661,908
Total - Ontario	1,341,768,937	1,237,192,739	1,503,802,011
<u>Prairie Provinces -</u>			
Brandon	3,228,606	3,491,167	2,645,465
Calgary	62,715,499	66,547,110	55,976,587
Edmonton	38,323,656	38,464,889	35,554,542
Lethbridge	5,510,098	6,276,393	3,932,020
Medicine Hat	2,303,556	3,070,133	2,263,790
Moose Jaw	6,643,326	6,885,927	7,212,459
Prince Albert	2,455,823	2,658,389	2,237,007
Regina	31,869,032	37,890,502	45,253,169
Saskatoon	9,707,055	12,046,572	11,605,141
Winnipeg	272,106,798	316,269,799	305,800,856
Total - Prairie Provinces ...	434,863,449	493,600,881	472,481,036
<u>British Columbia -</u>			
New Westminster	6,471,003	6,576,905	5,885,814
Vancouver	134,411,782	135,632,516	139,786,014
Victoria	26,251,368	26,305,738	29,496,128
Total - British Columbia	167,134,153	168,515,159	175,167,956
GRAND TOTAL FOR CANADA	2,925,615,844	2,905,802,514	3,302,561,645

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, NOVEMBER, 1936 TO NOVEMBER, 1937 TOGETHER
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1936				
November	63,147,789	1,087,962,853	1,503,802,011	472,481,036
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
1937				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,714	1,215,280,355	432,317,444
June	58,934,782	882,454,336	1,381,295,485	393,484,799
July	60,049,791	918,286,781	1,177,795,468	394,150,099
August	57,938,446	876,471,668	1,149,759,665	351,635,883
September	53,094,024	925,705,726	1,131,296,649	450,137,008
October	56,567,499	949,926,236	1,237,192,739	493,600,881
November	58,904,206	922,945,099	1,341,768,937	434,863,449
11 Months 1937	662,857,109	10,525,767,190	14,501,478,482	4,473,892,212
1936	573,748,930	9,879,672,830	14,137,747,234	6,053,183,251
1935	522,739,492	8,164,140,684	12,576,071,978	5,839,574,715
1934	487,001,933	8,557,010,031	13,474,791,996	5,818,804,780
1933	439,608,534	7,773,586,889	11,912,155,020	5,994,585,779
1932	479,731,826	7,160,097,186	10,355,080,619	4,387,199,159
1931	595,108,861	9,776,953,446	12,182,808,700	4,743,527,185
1930	646,719,442	12,132,375,845	13,768,172,582	5,784,906,176
Percentage of 1937 to 1936	115.5	106.5	102.6	73.9

	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	p.c.
1936				
November	175,167,956	3,302,561,645	1,735,144,137	190.3
December	195,695,872	3,404,591,886	1,762,072,773	193.2
1937				
January	177,794,110	3,227,354,600	1,626,403,264	198.4
February	178,444,725	2,731,934,437	1,352,526,256	202.0
March	186,510,102	3,189,836,520	1,631,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,411,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
July	170,455,640	2,720,737,779	1,510,001,371	180.2
August	177,051,915	2,612,857,577	1,421,206,629	183.9
September	168,391,447	2,733,624,854	1,530,594,430	178.6
October	168,515,159	2,905,802,514	1,641,113,815	177.1
November	167,134,153	2,925,615,844	1,618,954,675	180.7
11 Months 1937	1,920,651,377	32,084,646,370	17,197,140,387	186.6
1936	1,879,662,612	32,524,014,857	17,439,969,703	186.5
1935	1,511,235,821	28,613,762,690	15,411,431,523	185.7
1934	1,488,897,295	29,826,506,035	14,488,514,209	205.9
1933	1,369,607,762	27,489,543,984	13,563,055,613	202.7
1932	1,377,574,371	23,759,683,161	11,853,643,227	200.2
1931	1,650,947,506	28,948,345,698	15,482,149,001	187.0
1930	2,146,903,886	34,479,077,931	18,486,505,413	185.5
Percentage of 1937 to 1936	102.2	98.6	98.6	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER, 1931 TO 1937.

Economic Areas and Cities	Month of November							Per- centage of 1937 to 1936
	1931	1932	1933	1934	1935	1936	1937	
	Millions of Dollars							
Maritime Provinces	61.0	40.6	45.0	47.4	62.5	63.1	58.9	93.3
Quebec	799.8	709.7	795.3	839.3	878.2	1,088.0	922.9	84.8
Montreal	734.5	654.1	747.4	785.4	801.9	986.6	816.6	82.8
Ontario	1,133.8	1,158.5	1,312.7	1,498.6	1,300.9	1,503.8	1,341.8	89.2
Toronto	755.1	823.4	993.6	1,040.1	998.2	1,154.9	994.8	86.1
Prairie Provinces	686.6	435.3	557.4	571.0	639.9	472.5	434.9	92.0
Winnipeg	503.0	300.8	412.5	421.6	458.4	305.8	272.1	89.0
British Columbia	160.7	122.2	127.1	135.8	149.9	175.2	167.1	95.4
Vancouver	116.3	97.9	103.8	109.8	121.5	139.8	134.4	96.1
Canada	2,841.8	2,466.3	2,837.5	3,092.2	3,021.5	3,302.6	2,925.6	88.6

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS NOVEMBER, 1936 TO NOVEMBER, 1937.

Bank Deposits, Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Government	Pro- vincial Govern- ment	Sum of deposits	Bank Debits		
Millions of Dollars							
1936							
November	1,510.3	664.3	50.0	36.2	2,260.8	3,302.6	146.1
December	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.6	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing (1st of follow- ing month)	Wholesale Prices	Common Stocks
1936					
November	118.8	118.0	108.1	77.2	131.8
December	125.5	118.4	110.9	79.7	129.2
1937					
January	133.6	116.9	109.3	81.3	137.4
February	121.9	115.0	109.6	82.9	142.4
March	137.4	118.7	112.1	85.5	147.2
April	141.3	124.0	113.2	86.1	136.2
May	101.7	122.0	114.7	85.1	132.2
June	106.7	126.0	115.9	84.6	129.4
July	106.3	126.5	114.8	87.5	133.0
August	111.2	123.4	117.9	85.6	135.2
September	113.9	123.8	118.5	85.0	118.9
October	105.3	127.4	117.8	84.7	105.8
November	105.2	-	117.5	83.1	103.1

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA
DURING THE FIRST ELEVEN MONTHS OF 1937, COMPARED WITH THE SAME
PERIOD OF 1936.

	First Eleven Months 1937	First Eleven Months 1936	Increase (+) Decrease (-)	Percentage of 1937 to 1936
	\$	\$	\$	P.C.
<u>Maritime Provinces -</u>				
Halifax	366,245,707	311,461,948	+ 54,783,759	117.6
Moncton	101,991,066	88,970,711	+ 13,020,355	114.6
Saint John	194,620,336	173,316,271	+ 21,304,065	112.3
Total - Maritime Provinces	662,857,109	573,748,930	+ 89,108,179	115.3
<u>Quebec -</u>				
Montreal	9,668,794,502	9,161,101,494	+ 507,693,008	105.5
Quebec	780,801,441	653,919,008	+ 126,882,433	119.4
Sherbrooke	76,171,247	64,652,328	+ 11,518,919	117.8
Total - Quebec	10,525,767,190	9,879,672,830	+ 646,094,360	106.5
<u>Ontario -</u>				
Brantford	108,354,022	92,867,971	+ 15,486,051	116.7
Chatham	98,325,127	88,171,876	+ 10,153,251	111.5
Fort William	61,677,673	56,862,061	+ 4,815,612	108.5
Hamilton	628,215,982	545,737,904	+ 82,478,078	115.1
Kingston	69,354,382	61,217,250	+ 8,137,132	113.3
Kitchener	130,080,209	115,424,301	+ 14,655,908	112.7
London	378,287,406	381,691,231	- 3,403,825	99.1
Ottawa	1,180,331,923	1,335,674,990	- 155,343,067	88.4
Peterborough	68,925,693	61,642,196	+ 7,283,497	111.8
Sarnia	71,786,450	67,428,577	+ 4,357,873	106.5
Sudbury	81,015,560	65,716,187	+ 15,299,373	123.3
Toronto	11,181,538,804	10,868,747,291	+ 312,791,513	102.9
Windsor	443,585,251	396,565,399	+ 47,019,852	111.9
Total - Ontario	14,501,478,482	14,137,747,234	+ 363,731,248	102.6
<u>Prairie Provinces -</u>				
Brandon	28,465,223	25,607,176	+ 2,858,047	111.2
Calgary	609,449,162	574,797,762	+ 34,651,400	106.0
Edmonton	377,363,518	350,702,399	+ 26,661,119	107.6
Lethbridge	46,397,891	41,364,659	+ 5,033,232	112.2
Medicine Hat	24,526,915	24,694,816	- 167,901	99.3
Moose Jaw	66,640,417	70,109,574	- 3,469,157	95.1
Prince Albert	26,379,236	23,606,481	+ 2,772,755	111.7
Regina	391,819,100	457,783,753	- 65,964,653	85.6
Saskatoon	111,053,745	110,068,767	+ 984,978	100.9
Winnipeg	2,791,797,005	4,374,447,864	-1,582,650,859	63.8
Total - Prairie Provinces	4,473,892,212	6,053,183,251	-1,579,291,039	73.9
<u>British Columbia -</u>				
New Westminster	67,881,307	63,868,003	+ 4,013,304	106.3
Vancouver	1,554,392,008	1,521,248,748	+ 33,143,260	102.2
Victoria	298,378,062	294,545,861	+ 3,832,201	101.3
Total - British Columbia	1,920,651,377	1,879,662,612	+ 40,988,765	102.2
GRAND TOTAL FOR CANADA	32,084,646,370	32,524,014,857	- 439,368,487	98.6

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Dominion Statistician:
Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, DECEMBER, 1937.

The amount of cheques cashed by the branch banks in principal centres was slightly more than 2 p.c. less in 1937 than in the preceding year. The total amount was \$35,166 million a decline of \$763 million from the \$35,929 million in 1936. Each of the five economic areas, except the Prairie Provinces, recorded increases in this comparison. Only 7 of the 32 clearing centres recorded declines, five of these being in the Prairie Provinces and two in Ontario. The increase in the Maritime Provinces was 16 p.c., a gain of about \$103 million having been shown. Each of the three centres in Quebec recorded increases, Montreal showing an advance of 4.4 p.c. Larger percentage gains were shown in Quebec and Sherbrooke, the net result for the Province being an increase of 5.8 p.c. Eleven of the thirteen centres in Ontario showed larger bank debits in 1937 than in the preceding year, exceptions being London and Ottawa. The gain in Toronto was $\frac{1}{2}$ p.c., the total having been \$12,227 million. The aggregate for the Province of Ontario recorded an increase of 1 p.c., the total amount having been \$15,939 million. One-half of the ten centres in the Prairie Provinces recorded gains over 1936. Marked decline was shown in the bank debits of Winnipeg, exerting the main influence toward the drop of 26 p.c. in the aggregate for the economic area. The gain in Vancouver was 0.7 p.c. and increases were shown for the three centres of the Province. The total recorded a gain of nearly \$23 million or 1.1 p.c.

Comparison with December, 1936.

Bank debits in December showed a decline of $9\frac{1}{2}$ p.c. from the level of the same month of 1936. Each of the economic areas except the Maritime Provinces recorded declines in this comparison. Each of the three centres in the Maritimes recorded gains, the total for the economic area being up 24.3 p.c. The decline in Montreal was 6.2 p.c. while the total for the Province of Quebec dropped 1.5 p.c. The showing in Toronto was less favourable than the aggregate for the 13 centres of Ontario. The Toronto total dropped 19.6 p.c., while Ontario showed a decline of 12.4 p.c. Four of the 10 centres in the Prairie Provinces recorded gains but the total for the area showed a decline of 22 p.c. Debits in British Columbia at \$177 million recorded a decline of 9.3 p.c., the total for Vancouver having shown a decline of 14.5 p.c.

Comparison with November 1937, after Seasonal Adjustment.

Bank debits after adjustment for seasonal tendencies recorded a gain of 8 p.c. in December over the preceding month. The increase in the Maritime Provinces was nearly 26 p.c. while a gain of 21 p.c. was shown in Quebec. Montreal and Toronto recorded gains of 18 p.c. and 6 p.c., respectively. The gain in the provincial total for Ontario was 6.6 p.c. Comparisons were unfavourable for the Prairie Provinces, Winnipeg and the aggregate for the economic area recorded declines of 24.3 p.c. and 13.4 p.c., respectively. While Vancouver showed a slight decline, the total for British Columbia was 3.5 p.c. greater.

Comparison with Other Economic Factors.

The percentage of bank debits to deposits in Canada was 131 in December against 150 in the same month of last year. The sum of four different classes of bank deposits rose from \$2,269 million to \$2,351 million. During the interval, bank debits declined from \$3,405 million to \$3,081 million.

The index of bank debits with adjustment for seasonal tendencies was 113.6 in December against 125.5 in the same month of the preceding year. During the interval the index of the physical volume of business and of employment in manufacturing plants recorded marked gains. The index of wholesale prices advanced from 79.6 to 82.7, while common stock prices receded from 129.2 to 103.7.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSECENTRES OF CANADA, DECEMBER, 1937, WITH COMPARATIVEFIGURES FOR NOVEMBER, 1937 AND DECEMBER, 1936.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	December, 1937	November, 1937	December, 1936
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	40,346,150	32,284,487	30,313,604
Moncton	10,559,857	9,834,976	9,670,590
Saint John	19,596,330	16,784,743	16,668,890
Total - Maritime Provinces ..	70,502,337	58,904,206	56,653,084
<u>Quebec</u>			
Montreal	927,467,203	816,552,791	988,915,276
Quebec	107,723,261	98,492,368	63,227,197
Sherbrooke	7,463,888	7,899,940	6,832,428
Total - Quebec	1,042,654,352	922,945,099	1,058,974,901
<u>Ontario -</u>			
Brantford	11,734,969	10,306,654	10,353,498
Chatham	13,228,864	11,598,263	12,480,250
Fort William	6,407,556	6,515,396	6,486,673
Hamilton	63,267,191	61,935,369	55,620,666
Kingston	7,332,900	6,932,677	6,650,188
Kitchener	13,184,946	13,046,275	12,594,088
London	34,787,946	38,713,692	39,198,394
Ottawa	168,512,232	133,080,226	133,617,444
Peterborough	6,844,715	6,379,219	6,978,468
Sarnia	9,560,970	6,688,963	6,731,690
Sudbury	7,765,121	8,199,071	7,019,078
Toronto	1,045,346,224	994,799,049	1,300,089,196
Windsor	49,697,381	43,574,083	43,112,970
Total - Ontario	1,437,671,015	1,341,768,937	1,640,932,603
<u>Prairie Provinces -</u>			
Brandon	2,893,330	3,228,606	2,706,815
Calgary	49,319,021	62,715,499	61,347,832
Edmonton	40,606,151	38,323,656	36,684,326
Lethbridge	5,389,662	5,510,098	4,415,384
Medicine Hat	2,084,321	2,303,556	2,147,913
Moose Jaw	6,667,230	6,643,326	7,267,010
Prince Albert	2,411,500	2,455,823	2,370,181
Regina	36,538,591	31,869,032	37,837,694
Saskatoon	10,320,819	9,707,055	11,484,423
Winnipeg	196,898,570	272,106,798	286,073,848
Total - Prairie Provinces ...	353,129,195	434,863,449	452,335,426
<u>British Columbia -</u>			
New Westminster	6,869,899	6,471,003	6,221,847
Vancouver	138,121,577	134,411,782	161,538,055
Victoria	32,466,393	26,251,368	27,935,970
Total - British Columbia	177,457,869	167,134,153	195,695,872
RAND TOTAL FOR CANADA	3,081,414,768	2,925,615,844	3,404,591,886

**2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, DECEMBER, 1936 TO DECEMBER, 1937 TOGETHER
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS**

	Maritime Provinces \$	Quebec \$	Ontario \$	Prairie Provinces \$
1936				
December	56,653,084	1,058,974,901	1,640,932,603	452,335,426
1937				
January	66,399,069	1,032,193,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,714	1,215,280,355	432,317,444
June	58,934,782	882,454,336	1,381,295,485	393,484,799
July	60,049,791	918,286,781	1,177,795,468	394,150,099
August	57,933,446	876,471,668	1,149,759,665	351,635,883
September	58,094,024	925,705,726	1,131,296,649	450,137,003
October	56,567,499	949,926,236	1,237,192,739	493,500,881
November	58,904,206	922,945,099	1,341,768,937	434,853,449
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
Total for year, 1937	733,359,446	11,568,421,542	15,939,149,497	4,827,021,407
1936	630,402,014	10,938,647,731	15,778,679,837	6,505,518,677
1935	574,052,860	8,977,529,023	13,876,626,476	6,445,395,764
1934	534,251,057	9,449,709,866	14,919,504,095	6,337,239,720
1933	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930	708,350,777	13,137,058,339	15,044,340,286	6,279,080,873
Percentage of 1937 to 1936	116.3	105.8	101.0	74.2
	British Columbia \$	Total for Dominion \$	Bank Clearings \$	Percentage of Bank Debits to Bank Clearings p.c.
1936				
December	195,695,872	3,404,591,886	1,762,072,773	193.2
1937				
January	177,794,110	3,227,354,600	1,626,403,364	198.4
February	178,444,725	2,731,934,437	1,352,286,537	202.0
March	186,510,102	3,189,836,520	1,631,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,480,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
July	170,455,640	2,720,737,779	1,510,001,371	180.2
August	177,051,915	2,612,857,577	1,421,206,629	183.9
September	168,391,447	2,733,624,854	1,530,594,430	178.6
October	168,515,159	2,905,802,514	1,641,113,815	177.1
November	167,134,153	2,925,615,844	1,618,954,675	180.7
December	177,457,869	3,081,414,768	1,653,414,830	186.4
Total for year, 1937	2,098,109,246	35,166,061,138	18,850,384,667	186.6
1936	2,075,358,484	35,928,606,743	19,202,526,572	187.1
1935	1,672,462,218	31,546,066,341	16,927,486,069	186.4
1934	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932	1,502,838,901	25,844,288,293	12,916,265,464	200.1
1931	1,805,799,730	31,586,458,262	16,827,602,771	187.8
1930	2,322,471,491	37,491,301,766	20,091,874,458	186.5
Percentage of 1937 to 1936	101.1	97.9	93.2	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN DECEMBER, 1931 TO 1937

Economic Areas and Cities	Month of December						Per- centage of 1937 to 1936	
	1931	1932	1933	1934	1935	1936		
	Millions of Dollars							
Maritime Provinces	57.4	39.4	41.4	47.2	51.3	56.7	70.5	124.3
Quebec	774.1	606.1	793.5	892.7	813.4	1,059.0	1,042.7	98.5
Montreal	705.3	556.8	731.0	839.2	757.2	988.9	927.5	93.8
Ontario	1,194.0	903.8	1,115.3	1,444.7	1,300.6	1,640.9	1,437.7	87.6
Toronto	749.2	672.1	873.3	1,097.9	986.3	1,300.1	1,045.3	80.4
Prairie Provinces	457.7	410.0	419.8	518.4	605.8	452.3	353.1	78.1
Winnipeg	271.1	281.7	286.0	382.2	440.4	286.1	196.9	68.8
British Columbia	154.9	125.3	122.0	137.1	161.2	195.7	177.5	90.7
Vancouver	120.8	98.1	98.6	108.4	129.8	161.5	138.1	85.5
CANADA	2,638.1	2,084.6	2,491.9	3,040.2	2,932.3	3,404.6	3,081.4	90.5

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
DECEMBER, 1936 TO DECEMBER, 1937.

Bank Deposits, Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Government	Provincial Government	Sum of deposits	Bank Debits		
Millions of Dollars							
1936							
December	1,546.8	679.9	8.2	33.8	2,268.8	3,404.6	150.1
1937							
January	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks
			(1st of following month)		
1936					
December	125.5	118.4	110.9	79.6	129.2
1937					
January	133.6	116.9	109.3	81.3	137.4
February	121.9	115.0	109.6	82.9	142.4
March	137.4	118.7	112.1	85.5	147.2
April	141.3	124.0	113.2	86.1	136.2
May	101.7	122.0	114.7	85.1	132.2
June	106.7	126.0	115.9	84.6	129.4
July	106.3	126.5	114.8	87.5	133.0
August	111.2	123.4	117.9	85.6	135.2
September	113.9	123.8	118.5	85.0	118.9
October	105.3	127.4	117.8	84.7	105.8
November	105.2	127.9	117.5	83.1	103.1
December	113.6	-	-	82.7	103.7

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA
1937 and 1936.

	1937	1936	Increase (+) Decrease (-)	Percentage of 1937 to 1936
	\$	\$	\$	P.C.
<u>Maritime Provinces -</u>				
Halifax	406,591,857	341,775,552	+ 64,816,305	119.0
Moncton	112,550,923	98,641,301	+ 13,909,622	114.1
Saint John	214,216,666	189,985,161	+ 24,231,505	112.8
Total - Maritime Provinces	733,359,446	530,402,014	+ 102,957,432	116.3
<u>Quebec -</u>				
Montreal	10,596,261,705	10,150,016,770	+ 446,244,935	104.4
Quebec	888,524,702	717,146,205	+ 171,378,497	123.9
Sherbrooke	83,635,135	71,484,756	+ 12,150,379	117.0
Total - Quebec	11,568,421,542	10,938,647,731	+ 629,773,811	105.8
<u>Ontario -</u>				
Brantford	120,088,991	103,221,469	+ 16,867,522	116.4
Chatham	111,553,991	100,652,126	+ 10,901,865	110.8
Fort William	68,085,229	63,348,734	+ 4,736,495	107.5
Hamilton	691,483,173	601,358,570	+ 90,124,603	115.0
Kingston	76,687,282	67,867,438	+ 8,819,844	113.0
Kitchener	143,265,155	128,018,389	+ 15,246,766	111.9
London	413,075,352	420,889,625	- 7,814,273	98.1
Ottawa	1,348,844,155	1,469,292,434	- 120,448,279	91.8
Peterborough	75,770,408	68,620,664	+ 7,149,744	110.4
Sarnia	81,347,420	74,160,267	+ 7,187,153	109.7
Sudbury	88,780,681	72,735,265	+ 16,045,416	122.1
Toronto	12,226,885,028	12,168,836,487	+ 58,048,541	100.5
Windsor	493,282,632	439,678,369	+ 53,604,263	112.2
Total - Ontario	15,939,149,497	15,778,679,837	+ 160,469,660	101.0
<u>Prairie Provinces -</u>				
Brandon	31,358,553	28,313,991	+ 3,044,562	110.8
Calgary	658,763,183	636,145,594	+ 22,622,589	103.6
Edmonton	417,969,669	387,386,725	+ 30,582,944	107.9
Lethbridge	51,787,553	45,780,043	+ 6,007,510	113.1
Medicine Hat	26,611,236	26,842,729	- 231,493	99.1
Moose Jaw	73,307,647	77,376,584	- 4,068,937	94.7
Prince Albert	28,790,736	25,976,662	+ 2,814,074	110.8
Regina	428,357,691	495,621,447	- 67,263,756	86.4
Saskatoon	121,374,564	121,553,190	- 178,626	99.9
Winnipeg	2,988,695,575	4,660,521,712	-1,671,826,137	64.1
Total-Prairie Provinces	4,827,021,407	6,505,518,677	-1,678,497,270	74.2
<u>British Columbia -</u>				
New Westminster	74,751,206	70,089,850	+ 4,661,356	106.7
Vancouver	1,692,513,585	1,682,786,803	+ 9,726,782	100.6
Victoria	330,844,455	322,481,831	+ 8,362,624	102.6
Total-British Columbia.	2,098,109,246	2,075,358,484	+ 22,750,762	101.1
AND TOTAL FOR CANADA	35,166,061,138	35,928,606,743	- 762,545,605	97.9

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GENERAL STATISTICS BRANCH

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No. 1

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1938

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, JANUARY, 1938

The amount of cheques cashed at the branch banks in thirty-two clearing centres showed a marked decline in January from the same month of 1937. The total was \$2,445 million against \$3,227 million in January one year ago. Each of the five economic areas showed decline in this comparison. The drop in the Maritime Provinces was nearly 21 per cent, the total in January having been \$52.6 million.

Quebec and Sherbrooke showed gains of 22 per cent and 9 per cent respectively, while a decline of nearly 28 per cent was recorded in Montreal. The net result for the province of Quebec was a decline of more than 25 per cent. Eight of the thirteen centres in Ontario recorded gains over January last year. The decline in Toronto was 33.6 per cent, the total in January having been \$584 million against \$1,272 million. The provincial total was about 18 per cent less than in January last year.

Six of the ten centres in the Prairie Provinces recorded gains but a decline of 23 per cent in Winnipeg exerted a marked influence on the total for the economic area. The latter declined 13.3 per cent to \$325 million. A gain was shown in New Westminster, while declines were recorded in Vancouver and Victoria. The drop in Vancouver was 14.3 per cent while the provincial total receded 11.8 per cent.

Comparison with December after Seasonal Adjustment.

Bank debits in January were \$2,445 million against \$3,081 million in December. After seasonal adjustment, a decline of about 11 per cent was recorded. A slight gain was shown in the Prairie Provinces after the usual adjustment, while the other economic areas recorded decline. The drop in the Maritime Provinces was nearly 21 per cent. Montreal showed a decline of 16 per cent, while the total for Quebec was down 18 per cent. The total for Ontario recorded a decline of nearly 14 per cent, while the Toronto total was 17.5 per cent less.

The gain in Winnipeg was $\frac{1}{2}$ of 1 per cent while the total for the Prairie Provinces rose 1.7 per cent. A decline of $11\frac{1}{2}$ per cent was recorded for Vancouver, while a decline of 9.8 per cent was shown for British Columbia.

Comparison with other Factors.

Bank clearings in January were \$1,358 million, bank debits having been 180 per cent of bank clearings. In January 1937, the corresponding percentage was 198.4. The sum of the notice, demand, Dominion Government and Provincial Government bank deposits was \$2,334.6 million at the end of December last, while bank debits in January were \$2,444.6 million. The percentage of deposits was consequently 104.7 against 140.2 in the same month of last year. The deposit liabilities of the banks during the interval showed a considerable gain while the decline in bank debits was 24.3 per cent.

The index of bank debits after seasonal adjustment dropped from 113.6 in December to 101.2 in January. A considerable decline was shown in the index of the physical volume of business following the reaction of December. Advances were shown in wholesale prices and in common stocks over the levels of December. The index of wholesale prices advanced from 82.7 to 83.8 while common stocks rose from 103.7 to 107.7.

**1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, JANUARY, 1938, WITH COMPARATIVE
FIGURES FOR DECEMBER, 1937 AND JANUARY, 1937.**

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	January, 1938	December, 1937	January, 1937
	\$	\$	\$
Maritime Provinces -			
Halifax	27,691,754	40,346,150	39,174,002
Moncton	8,712,325	10,559,857	8,975,993
Saint John	16,173,930	19,596,330	18,249,074
Total - Maritime Provinces ...	52,578,009	70,502,337	66,399,069
Quebec -			
Montreal	707,710,261	927,467,203	980,122,526
Quebec	56,336,001	107,723,261	46,271,369
Sherbrooke	6,308,141	7,463,888	5,804,824
Total - Quebec	770,354,403	1,042,654,352	1,032,198,719
Ontario -			
Brantford	8,582,570	11,734,969	9,041,972
Chatham	11,894,028	13,228,864	9,126,146
Fort William	5,891,103	6,407,556	5,569,724
Hamilton	51,337,485	63,267,191	49,087,667
Kingston	6,308,127	7,332,900	6,258,690
Kitchener	12,208,426	13,184,946	12,323,975
London	37,614,196	34,787,946	36,034,969
Ottawa	98,343,397	168,512,232	115,774,887
Peterborough	5,432,091	6,844,715	6,798,702
Sarnia	7,368,308	9,560,970	6,484,919
Sudbury	6,840,693	7,765,121	6,405,767
Toronto	844,370,476	1,045,346,224	1,271,942,672
Windsor	43,556,278	49,697,381	41,083,686
Total - Ontario	1,139,747,178	1,437,671,015	1,575,933,776
Prairie Provinces -			
Brandon	2,563,755	2,893,330	2,448,234
Calgary	50,462,259	49,319,021	54,010,953
Edmonton	37,386,977	40,606,151	33,917,565
Lethbridge	3,877,685	5,389,662	3,069,434
Medicine Hat	2,019,985	2,084,321	1,995,293
Moose Jaw	5,114,338	6,667,230	5,491,751
Prince Albert	2,385,050	2,411,500	2,236,506
Regina	39,332,406	36,538,591	37,957,966
Saskatoon	8,639,665	10,320,819	9,651,210
Winnipeg	173,372,494	196,898,570	224,250,014
Total-Prairie Provinces	325,154,614	353,129,195	375,028,926
British Columbia -			
New Westminster	5,782,514	6,869,899	4,887,953
Vancouver	124,140,571	138,121,577	144,934,287
Victoria	26,842,747	32,466,393	27,971,870
Total - British Columbia	156,765,832	177,457,869	177,794,110
GRAND TOTAL FOR CANADA.....	2,444,600,036	3,081,414,768	3,227,354,600

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2. DEBITS OF INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, JANUARY, 1937 TO JANUARY, 1938 TOGETHER
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1937</u>				
January	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February	45,315,762	881,645,303	1,312,797,280	313,731,367
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,724	1,215,280,355	432,317,444
June	58,934,782	882,454,336	1,381,295,485	393,484,799
July	60,049,791	918,286,781	1,177,795,468	394,150,099
August	57,933,446	876,471,668	1,149,759,665	351,635,883
September	58,094,024	925,705,726	1,131,296,649	450,137,008
October	56,567,499	949,926,236	1,237,192,739	493,600,881
November	53,904,206	922,945,099	1,341,768,937	434,863,449
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
<u>1938</u>				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
Total for year, 1937	733,359,446	11,568,421,542	15,939,149,497	4,827,021,407
1936	630,402,014	10,938,647,731	15,778,579,837	6,505,518,677
1935	574,052,860	8,977,529,023	13,876,626,476	6,445,395,764
1934	534,251,057	9,449,709,866	14,919,504,095	6,337,239,720
1933	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932	519,170,814	7,766,200,504	11,258,872,279	4,797,205,735
1931	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
1930	708,350,777	13,137,058,339	15,044,340,286	6,279,080,873
Percentage of 1937 to 1936	116.1	205.9	101.0	74.2
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	p.c.
<u>1937</u>				
January	177,794,110	3,227,354,600	1,626,403,364	198.4
February	178,444,725	2,731,934,437	1,352,236,537	202.0
March	186,510,102	3,189,836,520	1,632,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,430,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
July	170,465,640	2,720,737,779	1,510,001,371	180.2
August	177,051,915	2,612,857,577	1,421,206,629	183.9
September	168,391,447	2,733,624,854	1,530,594,430	178.6
October	168,515,159	2,905,802,514	1,641,113,815	177.1
November	167,134,153	2,925,615,844	1,618,954,675	180.7
December	177,457,869	3,081,424,768	1,653,414,830	186.4
<u>1938</u>				
January	156,765,832	2,444,600,036	1,358,053,794	180.0
Total for year, 1937	2,098,109,246	35,166,061,138	18,850,384,667	186.6
1936	2,075,358,484	35,928,606,743	19,202,526,572	187.1
1935	1,672,462,218	31,546,066,341	16,927,436,069	186.4
1934	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932	1,502,838,901	25,844,288,293	12,916,265,464	200.1
1931	1,805,799,730	31,586,468,262	16,827,602,771	187.8
1930	2,322,471,491	37,491,301,766	20,091,874,453	186.5
Percentage of 1937 to 1936	101.1	97.9	98.2	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JANUARY, 1932 TO 1938

Economic Areas and Cities	Month of January							Per- centage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces	48.4	38.2	43.0	43.5	50.4	66.4	52.6	79.2
Quebec.....	666.0	607.0	764.1	781.3	829.0	1,032.2	770.4	74.6
Montreal.....	617.6	546.4	720.9	725.8	780.9	980.1	707.7	72.2
Ontario.....	862.9	852.5	1,272.3	1,289.5	1,312.4	1,575.9	1,139.7	72.3
Toronto.....	606.8	655.3	1,049.6	1,009.1	1,017.7	1,271.9	844.4	66.4
Prairie Provinces	359.0	353.8	381.7	435.4	635.0	375.0	325.2	86.7
Winnipeg.....	213.8	225.2	257.1	297.3	491.9	224.3	173.4	77.3
British Columbia	134.7	117.4	136.0	132.4	165.3	177.8	156.8	88.2
Vancouver.....	104.6	91.3	111.3	109.3	137.7	144.9	124.1	85.7
CANADA.....	2,071.0	1,968.9	2,597.0	2,422.1	2,992.1	3,227.4	2,444.6	75.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO. OF DEBITS TO DEPOSITS
JANUARY, 1937 TO JANUARY, 1938.

Bank Deposits Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Government	Provincial Government	Sum of deposits	Bank Debits		
Millions of Dollars							
1937							
January.....	1,547.8	682.3	25.1	47.3	2,302.6	3,227.4	140.2
February.....	1,548.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March.....	1,563.8	655.5	124.9	34.7	2,369.0	3,189.8	134.6
April.....	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May.....	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June.....	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July.....	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August.....	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September....	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October.....	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November.....	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December.....	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
1938							
January.....	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE
NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Wholesale Prices	Common Stocks
1937			(1st of following- month)		
January.....	133.6	116.9	109.3	81.3	137.4
February.....	121.9	115.0	109.6	82.9	142.4
March.....	137.4	118.7	112.1	85.5	147.2
April.....	141.3	124.0	113.2	86.1	136.2
May.....	101.7	122.0	114.7	85.1	132.2
June.....	106.7	126.0	115.9	84.6	129.4
July.....	106.3	126.5	114.8	87.5	133.0
August.....	111.2	123.4	117.9	85.6	135.2
September....	113.9	123.8	118.5	85.0	118.9
October.....	105.3	127.4	117.8	84.7	105.8
November.....	105.2	127.9	117.5	83.1	103.1
December.....	113.6	121.4	117.7	82.7	103.7
1938					
January.....	101.2	-	-	83.8	107.7

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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

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No. 2

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

FEBRUARY 1938

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OTTAWA

1938

DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, FEBRUARY, 1938.

The amount of cheques cashed at the branch banks was \$2,176 million in February, a decline of 4.1 p.c. from the preceding month, after seasonal adjustment. The Maritime Provinces and Ontario recorded gains in this comparison, while the other economic areas were lower. The gain in the Maritime Provinces, after adjustment, was slight, the total in February having been \$45.0 million. A decline of 1.3 per cent was shown in the aggregate for Quebec, Montreal having been down 1.7 per cent. The showing in Ontario was favourable, a gain of 2 per cent having been recorded in the provincial total and an increase of 3.2 per cent in Toronto. The debits in the Prairie Provinces were at a much lower level, the decline after adjustment having been slightly more than 20 per cent. A drop of 14 per cent was shown in Winnipeg. The decline in British Columbia was 2 per cent to \$188.5 million. Vancouver recorded a decline of 3.2 per cent, the total in February having been \$109.9 million.

Comparison with February, 1937.

Bank debits in February were at a much lower level than in the same month of last year, the Dominion total receding 20.3 per cent. Each of the economic areas recorded declines in this comparison. The drop in the Maritime Provinces was 0.8 per cent. The provincial total for Quebec was down 23 per cent, a decline of 24.5 per cent having been shown in Montreal. Ottawa recorded an increase of 5.2 per cent, while Toronto was 22 per cent lower. The total for Ontario recorded a decline of 17.7 per cent. The decline in the Prairie Provinces was 25.7 per cent, Winnipeg having shown a drop of 34 per cent. The sum of the debits of the three centres in British Columbia recorded a decline of 22.4 per cent. Vancouver showed a recession of somewhat greater proportions.

Comparison with the First Two Months of 1937.

Bank debits in the thirty-two clearing centres were \$4,621 million in the first two months of 1938 against \$5,959 million in the same period of the preceding year. Each of the five economic areas recorded declines in this comparison. The drop in the Maritime Provinces was 12.7 p.c., while a decline of 14.3 per cent was recorded in Quebec. The debits in Ontario in the last two months amounted to \$2,220 million, against \$2,889 million in the same period of 1937, a drop of more than 23 per cent. The decline in the Prairie Provinces was nearly 19 per cent, while British Columbia showed a drop of 17 per cent. Fifteen of the thirty-two centres recorded increases over the first two months of 1937.

Comparison with Other Factors.

The percentage of bank debits to deposits was 97.6 in February compared with 117.2 in the same month of 1937. The decline in bank debits was 20.3 per cent while the sum of the four classes of deposits dropped off from \$2,330.3 million to \$2,230.6 million. The index of bank debits on the base of 1926, after seasonal adjustment, was 97.1 in February against 121.9 in the same month of last year. The index of the physical volume of business was at a somewhat lower point. An advance was shown in wholesale prices, the index increasing from 82.9 to 83.6, while the index of common stock prices declined from 142.4 to 107.1.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, FEBRUARY, 1938, WITH COMPARATIVE
FIGURES FOR JANUARY, 1938 AND FEBRUARY, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	February, 1938 \$	January, 1938 \$	February, 1937 \$
<u>Maritime Provinces -</u>			
Halifax.....	23,836,473	27,691,754	23,479,322
Moncton.....	7,795,207	8,712,325	7,459,354
Saint John.....	13,324,427	16,173,930	14,377,086
Total - Maritime Provinces.....	44,956,107	52,578,009	45,315,762
<u>Quebec -</u>			
Montreal.....	623,556,096	707,710,261	825,521,929
Quebec.....	49,988,907	56,336,001	50,632,879
Sherbrooke.....	5,648,995	6,308,141	5,490,495
Total - Quebec.....	679,193,998	770,354,403	881,645,303
<u>Ontario -</u>			
Brantford.....	7,675,269	8,582,570	8,352,991
Chatham.....	8,448,208	11,894,028	8,570,827
Fort William.....	4,846,088	5,891,103	6,497,520
Hamilton.....	46,741,423	51,337,485	45,891,510
Kingston.....	5,279,141	6,308,127	4,821,086
Kitchener.....	15,392,822	12,208,426	10,025,597
London.....	26,065,187	37,614,196	31,424,273
Ottawa.....	87,205,435	98,343,397	82,872,946
Peterborough.....	5,014,057	5,432,091	5,661,318
Sarnia.....	5,307,147	7,368,308	5,192,192
Sudbury.....	5,997,765	6,840,693	5,959,132
Toronto.....	827,100,900	844,370,476	1,060,079,148
Windsor.....	35,070,288	43,556,278	37,448,740
Total - Ontario.....	1,080,143,730	1,139,747,178	1,312,797,280
<u>Prairie Provinces -</u>			
Brandon.....	1,762,550	2,563,755	2,132,586
Calgary.....	37,788,730	50,462,259	54,340,995
Edmonton.....	27,600,012	37,386,977	26,317,299
Lethbridge.....	2,983,590	3,877,685	2,836,526
Medicine Hat.....	1,542,257	2,019,985	1,668,197
Moose Jaw.....	4,507,038	5,114,338	4,828,390
Prince Albert.....	1,632,925	2,385,050	1,748,250
Regina.....	27,122,693	39,332,406	27,227,453
Saskatoon.....	6,788,753	8,639,665	8,284,291
Winnipeg.....	121,475,145	173,372,494	184,347,380
Total - Prairie Provinces.....	233,203,693	325,154,614	313,731,367
<u>British Columbia -</u>			
New Westminster.....	5,290,059	5,782,514	4,668,397
Vancouver.....	109,904,792	124,140,571	147,196,448
Victoria.....	23,302,882	26,842,747	26,579,880
Total - British Columbia.....	138,497,733	156,765,832	178,444,725
GRAND TOTAL FOR CANADA.....	2,175,995,261	2,444,600,036	2,731,934,437

2. DEBITS OF INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, FEBRUARY, 1937 TO FEBRUARY, 1938 TOGETHER

WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1937				
January.....	66,399,069	1,032,198,719	1,575,933,776	375,028,926
February.....	45,315,762	881,645,303	1,312,797,280	313,731,367
March.....	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April.....	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May.....	58,050,738	893,721,714	1,215,280,355	432,317,444
June.....	58,934,782	882,454,336	1,381,295,485	393,484,799
July.....	60,049,791	918,286,781	1,177,795,468	394,150,099
August.....	57,938,446	876,471,668	1,149,759,665	351,635,883
September.....	58,094,024	925,705,726	1,131,296,649	450,137,008
October.....	56,567,499	949,926,236	1,237,192,739	493,600,881
November.....	58,904,206	922,945,099	1,341,768,937	434,863,449
December.....	70,502,337	1,042,654,352	1,437,671,015	353,129,195
1938				
January.....	52,578,009	770,354,403	1,139,747,178	325,154,614
February.....	44,956,107	679,193,998	1,080,143,730	233,203,693
Total for two months, 1938	97,534,116	1,449,548,401	2,219,890,908	558,358,307
1937	111,714,831	1,913,844,022	2,888,731,056	688,760,293
1936	94,186,154	1,694,826,237	2,570,612,503	1,062,798,735
1935	80,367,664	1,353,895,801	2,352,986,173	733,293,075
1934	78,850,547	1,392,044,378	2,261,120,293	693,337,615
1933	72,744,353	1,168,966,868	1,715,541,636	620,706,094
1932	87,995,695	1,242,211,209	1,784,386,515	688,419,938
1931	105,215,902	1,832,573,748	2,234,540,365	726,647,127
Percentage of 1938 to 1937	87.3	75.7	76.8	81.1
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	p.c.
1937				
January.....	177,794,110	3,227,354,600	1,626,403,364	198.4
February.....	178,444,725	2,731,934,437	1,352,286,537	202.0
March.....	186,510,102	3,189,836,520	1,631,393,849	195.5
April.....	181,212,074	3,376,200,540	1,719,712,734	196.3
May.....	169,394,830	2,768,765,081	1,597,480,966	173.3
June.....	175,747,222	2,891,916,624	1,547,821,398	186.8
July.....	170,455,640	2,720,737,779	1,510,001,371	180.2
August.....	177,051,915	2,612,857,577	1,421,206,629	183.9
September.....	168,391,447	2,733,624,854	1,530,594,430	178.6
October.....	168,515,159	2,905,802,514	1,641,113,815	177.1
November.....	167,134,153	2,925,615,844	1,618,954,675	180.7
December.....	177,457,869	3,081,414,768	1,653,414,830	186.4
1938				
January.....	156,765,832	2,444,600,036	1,358,053,794	180.0
February.....	138,497,733	2,175,995,261	1,168,765,665	186.2
Total for two months, 1938	295,263,565	4,620,595,297	2,526,819,459	182.9
1937	356,238,835	5,959,289,037	2,978,929,520	200.0
1936	337,093,934	5,759,517,563	3,013,093,756	191.1
1935	250,548,590	4,771,091,303	2,348,029,399	203.2
1934	261,009,076	4,686,361,909	2,275,886,197	205.9
1933	221,193,643	3,799,152,594	1,859,679,004	204.3
1932	258,067,390	4,061,080,747	2,070,887,298	196.1
1931	304,260,989	5,203,238,131	2,782,154,383	187.0
Percentage of 1938 to 1937	82.9	77.5	84.8	

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN FEBRUARY, 1932 TO 1938.

Economic Areas and Cities	Month of February							Per- centage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces	39.6	34.5	35.9	36.9	43.8	45.3	45.0	99.3
Quebec	576.2	562.0	628.0	572.6	865.8	881.6	679.2	77.0
Montreal	530.7	520.8	593.3	536.9	808.7	825.5	623.6	75.5
Ontario	921.5	863.0	988.8	1,063.5	1,258.2	1,312.8	1,080.1	82.3
Toronto	666.0	683.6	788.8	813.1	1,012.6	1,060.1	827.1	78.0
Prairie Provinces	329.4	266.9	311.7	297.9	427.8	313.7	233.2	74.3
Winnipeg	210.8	176.7	201.6	198.2	309.6	184.3	121.5	65.9
British Columbia	123.3	103.8	125.1	118.1	171.8	178.4	138.5	77.6
Vancouver	101.6	82.8	103.8	94.4	139.8	147.2	109.9	74.7
CANADA.....	1,990.0	1,830.3	2,089.3	2,089.0	2,767.4	2,731.9	2,176.0	79.7

BANK DEPOSITS AND BANK DEBITS AND RATIO, OF DEBITS TO DEPOSITS
FEBRUARY, 1937 TO FEBRUARY, 1938.

Bank Deposits Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Provincial Government Government		Sum of deposits	Bank Debits		
		Govern-ment	vincial Govern-ment				
Millions of Dollars							
1937							
February	1,540.6	644.3	91.3	46.1	2,330.3	2,731.9	117.2
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
1938							
January	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February	1,590.9	639.7	35.0	48.8	2,230.6	2,176.0	97.6

FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE
NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing (1st of following- month)	Wholesale Prices	Common Stocks
1937					
February	121.9	115.0	109.9	82.9	142.4
March	137.4	118.7	111.7	85.5	147.2
April	141.3	124.0	113.0	86.1	136.2
May	101.7	122.0	115.6	85.1	132.2
June	106.7	126.0	116.6	84.6	129.4
July	106.3	126.5	115.5	87.5	133.0
August	111.2	123.4	117.8	85.6	135.2
September	113.9	123.8	118.0	85.0	118.9
October	105.3	127.4	118.0	84.7	105.8
November	105.2	127.9	117.6	83.1	103.1
December	113.6	121.4	115.9	82.7	103.7
1938					
January	101.2	112.0	114.5	83.8	107.7
February	97.1		-	83.6	107.1

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST TWO MONTHS OF 1938, COMPARED WITH
THE SAME PERIOD OF 1937

	First Two Months 1938	First Two Months 1937	Increase (+) Decrease (-)	Percentage of 1938 to 1937
	\$	\$	\$	%
<u>Maritime Provinces -</u>				
Halifax	51,528,227	62,653,324	- 11,125,097	82.2
Moncton	16,507,532	16,435,347	+ 72,185	100.4
Saint John	29,498,357	32,626,160	- 3,127,803	90.4
Total - Maritime Provinces	97,534,116	111,714,831	- 14,180,715	87.3
<u>Quebec -</u>				
Montreal	1,331,266,357	1,805,644,455	- 474,378,098	73.7
Quebec	106,324,908	96,904,248	+ 9,420,660	109.7
Sherbrooke	11,957,136	11,295,319	+ 661,817	105.9
Total - Quebec	1,449,548,401	1,913,844,022	- 464,295,621	75.7
<u>Ontario -</u>				
Brantford	16,257,839	17,394,963	- 1,137,124	93.5
Chatham	20,342,236	17,696,973	+ 2,645,263	114.9
Fort William	10,737,191	12,067,244	- 1,330,053	89.0
Hamilton	98,078,908	94,979,177	+ 3,099,731	103.3
Kingston	11,587,268	11,079,776	+ 507,492	104.6
Kitchener	27,601,248	22,349,572	+ 5,251,676	123.5
London	63,679,383	67,459,242	- 3,779,859	94.4
Ottawa	185,548,832	198,647,833	- 13,099,001	93.4
Peterborough	10,446,148	12,460,020	- 2,013,872	83.8
Sarnia	12,675,455	11,677,111	+ 998,344	108.5
Sudbury	12,838,458	12,364,899	+ 473,559	103.8
Toronto	1,671,471,376	2,332,021,820	- 660,550,444	71.7
Windsor	78,626,566	78,532,426	+ 94,140	100.1
Total - Ontario	2,219,890,908	2,888,731,056	- 668,840,148	76.8
<u>Prairie Provinces -</u>				
Brandon	4,326,305	4,580,820	- 254,515	94.4
Calgary	88,250,989	108,351,948	- 20,100,959	81.4
Edmonton	64,986,989	60,234,864	+ 4,752,125	107.9
Lethbridge	6,861,275	5,905,960	+ 955,315	116.2
Medicine Hat	3,562,242	3,663,490	- 101,248	97.2
Moose Jaw	9,621,376	10,320,141	- 698,765	93.2
Prince Albert	4,017,975	3,984,756	+ 33,219	100.8
Regina	66,455,099	65,185,419	+ 1,269,680	101.9
Saskatoon	15,428,418	17,935,501	- 2,507,083	86.0
Winnipeg	294,847,639	408,597,394	- 113,749,755	72.2
Total - Prairie Provinces	558,358,307	688,760,293	- 130,401,986	81.1
<u>British Columbia -</u>				
New Westminster	11,072,573	9,556,350	+ 1,516,223	115.9
Vancouver	234,045,363	292,130,735	- 58,085,372	80.0
Victoria	50,145,629	54,551,750	- 4,406,121	91.9
Total - British Columbia	295,263,565	356,238,835	- 60,975,270	82.9
AND TOTAL FOR CANADA...	4,620,595,297	5,959,289,037	-1,338,693,740	77.5

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 15

No. 3

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1938

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OTTAWA

1938

GENERAL STATISTICS BRANCH

Dominion Statistician:
Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, MARCH, 1938.

The amount of cheques cashed by the chartered banks rose slightly more than p.c. in March over the preceding month after seasonal adjustment. Gains were registered in each of the five economic areas, the greatest percentage gain having been recorded in the Prairie Provinces. The increase in the Maritime Provinces was nearly p.c. Despite the slight decline in Montreal after seasonal adjustment, the provincial total for Quebec recorded a gain of 2.8 p.c. The total in March was \$777.4 million against \$679.2 million in the preceding month. Debits in Toronto were nearly maintained in March, the total for the 13 centres of Ontario recording a gain of 3.4 p.c. due allowance being made for seasonal tendencies. A marked gain of nearly 18 p.c. was shown in Winnipeg from the low level of the preceding month. The aggregate for the economic area was nearly 14 p.c. greater. Increases were recorded in each of the three centres of British Columbia, Vancouver showing a gain of nearly 8 p.c. The total for British Columbia showed a gain from \$138.5 million to \$154.0 million, amounting to 12 p.c.

Comparison with March, 1937.

A marked decline was shown in bank debits in March from the same month of last year. The reaction was general in the five economic areas. The aggregate for the Maritime Provinces receded from \$78.1 million to \$49.7 million, a decline of 36 p.c. The drop in Montreal was 35 p.c. contributing to the decline of 32 p.c. in the provincial total for Quebec. Bank debits in Ottawa were 6 p.c. greater in March than in the same month of last year, and the position was nearly maintained in Hamilton. The decline in Toronto, however, was 25.4 p.c., the composite for the 13 centres being down 20.8 p.c. The decline in the Prairie Provinces was nearly 27 p.c., the total having been \$271 million against \$370 million one year ago. Debits in Vancouver declined 19 p.c., the total for British Columbia being down 17.4 p.c.

Comparison with the First Quarter of 1937.

Each of the three centres in the Maritime Provinces recorded declines in the first quarter of 1938 from the same period of last year, the deficit in the regional total having been 22.4 p.c. Gains of 8.7 p.c. and 6.6 p.c. were shown in Quebec and Sherbrooke, respectively, while Montreal recorded a decline of 29.5 p.c. The net result for the Province of Quebec was a decline of \$830 million or 27.2 p.c. Four of the thirteen centres in Ontario recorded increases in this comparison, the aggregate for the province being down 22.4 p.c. The recession in Toronto was 27.4 p.c. or \$947 million. Edmonton and Lethbridge of the ten centres in the Prairie Provinces recorded gains. The total for the area showed a decline of 22 p.c. Notwithstanding the gain of 16 p.c. in New Westminster, the total for British Columbia was more than 17 p.c. less than in the first quarter of 1937. The Dominion total in the first quarter of the present year was \$6,991 million against \$9,149 million in the same period of last year. The decline was \$2,160 million or 23.6 p.c.

Comparison with Other Factors.

Bank clearings were \$1,320 million in March, against bank debits of \$2,370.7 million. The percentage of bank debits to bank clearings was consequently 179.6 compared with 195.5 in the same month of last year. Bank deposits recorded some decline from the high level of March, 1937, while the drop in bank debits was 25.7 p.c. The net result was that the percentage of bank debits to deposits was 105.4 against 104.6 in the same month of 1937.

The index of bank debits after seasonal adjustment showed an increase from 101.1 in February to 102.1 in March. A moderate decline was shown in wholesale prices, while common stocks recorded considerable reaction, the index dropping from 107.1 to 99.2.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, MARCH, 1938, WITH COMPARATIVE

FIGURES FOR FEBRUARY, 1938 AND MARCH, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	March, 1938 \$	February, 1938 \$	March, 1937 \$
<u>Maritime Provinces -</u>			
Halifax	26,309,252	23,836,473	49,682,678
Moncton	8,008,770	7,795,207	8,464,042
Saint John	15,430,735	13,324,427	19,987,562
Total - Maritime Provinces	49,748,757	44,956,107	78,134,282
<u>Quebec -</u>			
Montreal	690,473,909	623,555,096	1,062,548,032
Quebec	80,014,698	49,988,907	74,441,541
Sherbrooke	6,945,109	5,648,995	6,422,235
Total - Quebec	777,433,716	679,193,998	1,143,411,808
<u>Ontario -</u>			
Brantford	8,480,623	7,675,269	9,542,271
Chatham	8,333,772	8,448,208	9,118,685
Fort William	5,239,842	4,846,088	4,394,615
Hamilton	49,664,770	46,741,423	49,757,906
Kingston	5,321,655	5,279,141	6,435,142
Kitchener	10,146,656	15,392,822	11,333,912
London	31,024,016	26,065,187	33,198,984
Ottawa	101,898,103	87,205,435	96,140,660
Peterborough	5,632,234	5,014,057	5,287,083
Sarnia	5,842,020	5,307,147	6,650,072
Sudbury	6,525,037	5,997,765	6,271,540
Toronto	843,185,970	827,100,900	1,130,121,784
Windsor	37,154,777	35,070,288	43,067,402
Total - Ontario	1,118,449,475	1,080,143,730	1,411,320,756
<u>Prairie Provinces -</u>			
Brandon	2,179,691	1,762,550	2,152,470
Calgary	43,139,644	37,788,730	55,155,539
Edmonton	34,558,961	27,600,012	30,331,716
Lethbridge	3,822,542	2,983,590	3,363,841
Medicine Hat	1,734,405	1,542,257	2,015,215
Moose Jaw	5,246,170	4,507,038	5,119,329
Prince Albert	2,046,596	1,632,925	2,399,880
Regina	28,894,060	27,122,693	34,593,946
Saskatoon	7,880,600	6,788,753	9,223,649
Winnipeg	141,524,858	121,475,145	226,103,987
Total - Prairie Provinces	271,027,527	233,203,693	370,459,572
<u>British Columbia -</u>			
New Westminster	5,805,940	5,290,059	6,272,457
Vancouver	123,819,134	109,904,792	153,215,496
Victoria	24,373,627	23,302,882	27,022,149
Total - British Columbia	153,998,701	138,497,733	186,510,102
GRAND TOTAL FOR CANADA	2,370,658,176	2,175,995,261	3,189,836,520

2. DEBITS OF INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, MARCH, 1937 TO MARCH, 1938 TOGETHER
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1937</u>				
March	78,134,282	1,143,411,808	1,411,320,756	370,459,572
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,714	1,215,280,355	432,317,444
June	58,934,782	882,454,336	1,381,295,485	393,484,799
July	60,049,791	918,286,781	1,177,795,468	394,150,099
August	57,938,446	876,471,668	1,149,759,665	351,635,883
September	58,094,024	925,705,726	1,131,296,649	450,137,008
October	56,567,499	949,926,236	1,237,192,739	493,600,881
November	58,904,206	922,945,099	1,341,768,937	434,863,449
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
<u>1938</u>				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
February	44,956,107	679,193,998	1,080,143,730	233,203,693
March	49,748,757	777,433,716	1,118,449,475	271,027,527
Total for 1st Quarter, 1938	147,282,873	2,226,982,117	3,336,340,383	829,385,834
1937	189,849,113	3,057,255,830	4,300,051,812	1,059,219,865
1936	140,594,712	2,517,494,852	3,722,645,515	1,475,546,677
1935	120,253,498	2,059,698,235	3,413,815,038	1,029,204,291
1934	119,654,360	2,126,381,122	3,494,860,188	1,037,478,966
1933	106,040,355	1,703,328,170	2,501,042,828	1,050,351,182
1932	129,232,428	1,880,527,745	2,645,631,500	1,041,221,125
1931	158,089,348	2,742,275,319	3,350,194,245	1,057,070,867
1930	167,396,622	3,092,171,134	3,784,311,796	1,469,326,203
1929	191,235,139	4,220,848,054	4,660,142,151	1,644,222,457
Percentage of 1938 to 1937	77.6	72.8	77.6	78.3
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	p.c.
<u>1937</u>				
March	186,510,102	3,189,836,520	1,631,393,849	195.5
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,480,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
July	170,455,640	2,720,737,779	1,510,001,371	180.2
August	177,051,915	2,612,857,577	1,421,206,629	183.9
September	168,391,447	2,733,624,854	1,530,594,430	178.6
October	168,515,159	2,905,802,514	1,641,113,815	177.1
November	167,134,153	2,925,615,844	1,613,954,675	180.7
December	177,457,869	3,081,414,768	1,653,414,830	186.4
<u>1938</u>				
January	156,755,832	2,444,600,036	1,358,053,794	180.0
February	138,497,733	2,175,995,261	1,163,765,665	186.2
March	153,998,701	2,370,658,176	1,320,041,908	179.6
Total for 1st Quarter, 1938	449,262,266	6,991,253,473	3,845,861,367	181.7
1937	542,748,937	9,149,125,557	4,610,323,369	198.4
1936	502,046,524	8,358,328,280	4,403,002,340	189.8
1935	383,919,743	7,006,890,805	3,577,761,592	195.8
1934	396,900,933	7,175,275,569	3,472,087,236	206.6
1933	325,713,621	5,686,476,156	2,806,148,637	202.6
1932	388,455,720	6,085,118,517	3,106,802,958	195.9
1931	466,019,046	7,773,648,825	4,143,631,589	187.5
1930	605,282,354	9,118,488,109	4,952,665,958	184.0
1929	788,335,229	11,504,783,030	6,016,137,015	191.5
Percentage of 1938 to 1937	82.8	76.4	83.4	

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MARCH, 1932 TO 1938.

Economic Areas and Cities	Month of March							Per- centage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces	41.2	33.3	40.8	39.9	46.4	78.1	49.7	63.6
Quebec	638.3	534.4	734.3	705.8	822.7	1,143.4	777.4	68.0
Montreal	587.9	493.4	689.4	637.9	769.9	1,062.5	690.5	65.0
Ontario	861.3	785.5	1,233.7	1,060.8	1,152.0	1,411.3	1,118.4	79.2
Toronto	607.8	594.6	978.3	825.7	909.5	1,130.1	843.2	74.6
Prarie Provinces	352.8	429.6	344.1	295.9	412.7	370.5	271.0	73.1
Winnipeg	205.2	310.6	219.5	178.1	279.7	226.1	141.5	62.6
British Columbia .	130.4	104.5	135.9	133.4	165.0	186.5	154.0	82.6
Vancouver	100.6	84.7	113.4	108.5	135.7	153.2	123.8	80.8
CANADA	2,024.0	1,887.3	2,488.9	2,235.8	2,598.8	3,189.8	2,370.7	74.3

BANK DEPOSITS AND BANK DEBITS AND RATIO, OF DEBITS TO DEPOSITS
MARCH, 1937 TO MARCH, 1938.

Bank Deposits Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Government	Pro- vincial Government	Sum of deposits	Bank Debits		
Millions of Dollars							
1937							
March	1,563.8	655.5	114.9	34.7	2,369.0	3,189.8	134.6
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
1938							
January	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February	1,590.9	639.7	35.0	48.8	2,230.6	2,176.0	97.6
March	1,614.6	634.1	32.6	37.7	2,248.6	2,370.7	105.4

FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Wholesale Prices	Common Stocks
	(1st of following-month)				
1937					
March	137.4	118.7	111.7	85.5	147.2
April	141.3	124.0	113.0	86.1	136.2
May	101.7	122.0	115.6	85.1	132.2
June	106.7	126.0	116.6	84.6	129.4
July	106.3	126.5	115.5	87.5	133.0
August	111.2	123.4	117.8	85.6	135.2
September	113.9	123.8	118.0	85.0	118.9
October	105.3	127.4	118.0	84.7	105.8
November	105.2	127.9	117.6	83.1	103.1
December	113.6	121.4	115.9	82.7	103.7
1938					
January	101.2	111.8	114.5	83.8	107.7
February	97.1	106.7	112.9	83.6	107.1
March	102.1	-	-	83.1	99.2

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST QUARTER OF 1938, COMPARED WITH
THE SAME PERIOD OF 1937.

	First Quarter of 1938 \$	First Quarter of 1937 \$	Increase (+) Decrease (-) \$	Percentage of 1938 to 1937 %
<u>Maritime Provinces -</u>				
Halifax	77,837,479	112,336,002	- 34,498,523	69.3
Moncton	24,516,302	24,899,389	- 383,087	98.5
Saint John	44,929,092	52,613,722	- 7,684,630	85.4
Total - Maritime Provinces	147,282,873	189,849,113	- 42,566,240	77.6
<u>Quebec -</u>				
Montreal	2,021,740,266	2,868,192,487	- 846,452,221	70.5
Quebec	186,339,606	171,345,789	+ 14,993,817	108.7
Sherbrooke	18,902,245	17,717,554	+ 1,184,691	106.6
Total - Quebec	2,226,982,117	3,057,255,830	- 830,273,713	72.8
<u>Ontario -</u>				
Brantford	24,738,462	26,937,934	- 2,199,472	91.8
Chatham	28,676,008	26,815,658	+ 1,860,350	106.9
Fort William	15,977,033	16,461,859	- 484,826	97.5
Hamilton	147,743,678	144,737,083	+ 3,006,595	102.1
Kingston	16,908,923	17,514,918	- 605,995	96.5
Kitchener	37,747,904	33,683,484	+ 4,064,420	112.1
London	94,703,399	100,658,226	- 5,954,827	94.1
Ottawa	287,446,935	294,788,493	- 7,341,558	97.5
Peterborough	16,078,382	17,747,103	- 1,668,721	90.6
Sarnia	18,517,475	18,327,183	+ 190,292	101.0
Sudbury	17,363,495	18,636,439	- 1,272,944	93.2
Toronto	2,514,657,346	3,462,143,604	- 947,486,258	72.6
Windsor	115,781,343	121,599,828	- 5,818,485	95.2
Total - Ontario	3,336,340,383	4,300,051,812	- 963,711,429	77.6
<u>Prairie Provinces -</u>				
Brandon	6,505,996	6,733,290	- 227,294	96.6
Calgary	131,390,633	163,507,487	- 32,116,854	80.4
Edmonton	99,545,950	90,566,580	+ 8,979,370	109.9
Lethbridge	10,683,817	9,269,801	+ 1,414,016	115.2
Medicine Hat	5,296,647	5,678,705	- 382,058	93.3
Moose Jaw	14,867,546	15,439,470	- 571,924	96.3
Prince Albert	6,064,571	6,384,636	- 320,065	94.9
Regina	95,349,159	99,779,365	- 4,430,206	95.5
Saskatoon	23,309,018	27,159,150	- 3,850,132	85.8
Winnipeg	436,372,497	634,701,381	- 198,328,884	68.7
Total - Prairie Provinces	829,385,834	1,059,219,865	- 229,834,031	78.3
<u>British Columbia -</u>				
New Westminster	16,878,513	15,828,807	+ 1,049,706	106.6
Vancouver	357,864,497	445,346,231	- 87,481,734	80.4
Victoria	74,519,256	81,573,899	- 7,054,643	91.3
Total - British Columbia	449,262,266	542,748,937	- 93,486,671	82.8
GRAND TOTAL FOR CANADA ..	6,991,253,473	9,149,125,557	-2,159,872,084	76.4

CANADA
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GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, APRIL, 1938.

The gain in bank debits in April over the preceding month was less than normal for the season, the total having been \$2,401 million against \$2,371 million in March. After seasonal adjustment, however, a decline of 1.5 p.c. was indicated. A marked gain occurred in the Prairie Provinces, while the four other economic areas showed declines. The drop in the Maritime Provinces, after seasonal adjustment was 1.6 p.c., the total in April having been \$50.4 million. Bank debits in Quebec showed a decline of 4.6 p.c., the total in Montreal having been practically maintained after the usual adjustment. Ontario showed a decline of 1.3 p.c., while Toronto was 1.7 p.c. less. The gain in Winnipeg was 13.8 p.c., while the Prairie Provinces recorded an increase of 29.6 p.c. The total was \$353.6 million against \$271.0 million in March. Vancouver and British Columbia showed declines of 9.4 p.c. and 9 p.c., respectively.

Comparison with April, 1937.

The amount of cheques cashed by the branch banks against individual accounts was nearly 29 p.c. less in April than in the same month of last year. The Maritime Provinces showed a decline of about 22 p.c. The dollar volume of business in Montreal was 31.4 p.c. less than in April one year ago, while the total for Quebec showed a decline of 30.7 p.c. The Toronto total recorded a decline of 35.5 p.c. while the 13 centres of Ontario was 30.2 p.c. less. The decline in the Prairie Provinces was nearly 24 p.c., Winnipeg being down 37.8 p.c. The decline in Vancouver was 22.9 p.c. and the total for British Columbia showed a reaction of somewhat similar proportions.

Comparison with the first four months of 1937.

Each of the five economic areas showed decline in the first four months of the present year from the level of the same period of 1937. The decline in the Dominion total was 25 p.c., the aggregate for the present year having been \$9,391 million against \$12,525 million one year ago. A decline in the Maritime Provinces was 22.3 p.c. at \$56.7 million. The Quebec total dropped 28 p.c., the greater part of the decline being shown in Montreal. The thirteen centres of Ontario were 24.5 p.c. below the first four months of last year. The decline in Ontario was 29.5 p.c. The Prairie Provinces showed a decline of 22.4 p.c., a drop of 33.3 p.c. having been shown in Winnipeg. The total for British Columbia at \$592 million showed a decline of 18 p.c. from the same period of last year. Only seven of the 32 clearing centres recorded gain in this comparison.

Comparison with other factors.

The percentage of bank debits to deposits in April was 102.7 against 142.5 in April last year. While bank deposits and bank debits showed decline in the 12-month interval, the reaction in debits was much greater than in deposits. The index of bank debits, after seasonal adjustment on the 1926 base was 100.5 in April against 141.3 in April last year. The physical volume of business and employment in manufacturing plants was somewhat below the levels of 1937. The index of wholesale prices dropped from 86.2 to 82.3 and common stock prices were down from 136.2 to 97.7. Bank clearings in April were \$1,360 million, the percentage of bank debits to bank clearings having been 176.5 against 196.3 in April 1937.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, APRIL, 1938, WITH COMPARATIVE
FIGURES FOR MARCH, 1938 AND APRIL, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	April, 1938	March, 1938	April, 1937
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	25,312,464	26,309,252	37,105,619
Moncton	8,692,055	8,008,770	9,061,371
Saint John	16,346,409	15,430,735	18,301,520
Total - Maritime Provinces	50,350,928	49,748,757	64,468,510
<u>Quebec -</u>			
Montreal	701,138,183	690,473,909	1,021,664,524
Quebec	53,370,063	80,014,698	69,360,974
Shawbrooke	6,716,061	6,945,109	7,974,302
Total - Quebec	761,224,307	777,433,716	1,098,999,800
<u>Ontario -</u>			
Brantford	9,054,538	8,480,623	10,375,972
Chatham	8,238,538	8,333,772	8,574,269
Fort William	4,908,525	5,239,842	4,672,982
Hamilton	53,882,938	49,664,770	61,475,127
Kingston	5,375,089	5,321,655	5,712,923
Kitchener	10,744,615	10,146,656	12,382,578
London	30,677,039	31,024,016	35,893,491
Ottawa	108,762,218	101,898,103	115,942,278
Peterborough	5,740,049	5,632,234	6,456,653
Sarnia	5,851,797	5,842,020	6,358,213
Sudbury	7,097,520	6,525,037	7,143,744
Toronto	806,274,806	843,185,970	1,249,265,900
Windsor	36,792,692	37,154,777	42,783,242
Total - Ontario	1,093,400,364	1,118,449,475	1,567,037,372
<u>Prairie Provinces -</u>			
Brandon	2,713,767	2,179,691	2,378,824
Calgary	47,581,608	43,139,644	57,599,583
Edmonton	35,753,880	34,558,961	36,821,989
Lethbridge	4,195,784	3,822,542	4,086,304
Medicine Hat	2,028,737	1,734,405	1,992,379
Moose Jaw	4,883,403	5,246,170	5,481,667
Prince Albert	2,066,040	2,046,596	2,296,723
Regina	59,004,758	28,894,060	44,593,964
Saskatoon	9,521,380	7,880,600	10,466,881
Winnipeg	185,872,675	141,524,858	298,764,470
Total - Prairie Provinces	353,622,032	271,027,527	464,482,784
<u>British Columbia -</u>			
New Westminster	5,908,132	5,805,940	6,261,711
Vancouver	113,388,741	123,819,134	147,002,876
Victoria	23,475,266	24,373,627	27,947,487
Total - British Columbia	142,772,139	153,998,701	181,212,074
GRAND TOTAL FOR CANADA	2,401,369,770	2,370,658,176	3,376,200,540

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, APRIL, 1937 TO APRIL, 1938 TOGETHER
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1937</u>				
April	64,468,510	1,098,999,800	1,567,037,372	464,482,784
May	58,050,738	893,721,714	1,215,280,355	432,317,444
June	58,934,782	882,454,336	1,381,295,485	393,484,799
July	60,049,791	918,286,781	1,177,795,468	394,150,099
August	57,938,446	876,471,668	1,149,759,665	351,635,883
September	58,094,024	925,705,726	1,131,296,649	450,137,008
October	56,567,499	949,926,236	1,237,192,739	493,600,881
November	58,904,206	922,945,099	1,341,768,937	434,863,449
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
<u>1938</u>				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
February	44,956,107	679,193,998	1,080,143,730	233,203,693
March	49,748,757	777,433,716	1,118,449,475	271,027,527
April	50,350,928	761,224,307	1,093,400,364	353,622,032
Total for first four months				
1938	197,633,801	2,988,206,424	4,429,740,747	1,183,007,866
1937	254,317,623	4,156,255,630	5,867,089,134	1,523,702,649
1936	188,402,809	3,444,511,116	4,856,256,126	1,972,925,662
1935	162,692,348	2,715,199,328	4,456,592,453	1,515,146,745
1934	158,726,231	2,951,545,715	4,691,607,926	1,374,209,584
1933	139,608,228	2,223,510,177	3,321,595,894	1,447,610,134
1932	171,754,266	2,476,432,966	3,570,941,522	1,420,325,308
1931	212,143,054	3,674,668,448	4,558,588,935	1,493,582,257
Percentage of 1938 to 1937	77.7	71.9	75.5	77.6
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	p.c.
<u>1937</u>				
April	181,212,074	3,376,200,540	1,719,712,734	196.3
May	169,394,830	2,768,765,081	1,597,480,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
July	170,455,640	2,720,737,779	1,510,001,371	180.2
August	177,051,915	2,612,857,577	1,421,206,629	183.9
September	168,391,447	2,733,624,854	1,530,594,430	178.6
October	168,515,159	2,905,802,514	1,641,113,815	177.1
November	167,134,153	2,925,615,844	1,618,954,675	180.7
December	177,457,869	3,081,414,768	1,653,414,830	186.4
<u>1938</u>				
January	156,765,832	2,444,600,036	1,358,053,794	180.0
February	138,497,733	2,175,995,261	1,168,765,665	186.2
March	153,998,701	2,370,658,176	1,320,041,908	179.6
April	142,772,139	2,401,369,770	1,360,269,458	176.5
Total for first four months				
1938	592,034,405	9,390,623,243	5,207,130,825	180.3
1937	723,961,011	12,525,326,097	6,330,036,103	197.9
1936	669,988,847	11,132,084,560	5,837,907,112	190.7
1935	523,985,240	9,373,616,114	4,793,431,863	195.6
1934	535,533,135	9,711,622,591	4,676,360,339	207.7
1933	430,904,937	7,563,229,370	3,756,091,282	201.4
1932	519,570,016	8,159,024,078	4,179,442,091	195.2
1931	621,020,129	10,560,002,823	5,668,085,354	186.5
Percentage of 1938 to 1937	81.8	75.0	82.3	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN APRIL, 1932 TO 1938.

Economic Areas and Cities	Month of April							Per- centage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces	42.5	33.6	39.1	42.4	47.8	64.5	50.4	78.1
Quebec	595.9	520.2	825.2	655.5	927.0	1,099.0	761.2	69.3
Montreal	548.9	480.3	774.4	609.6	878.8	1,021.7	701.1	68.6
Ontario	925.3	820.6	1,196.7	1,042.8	1,133.6	1,567.0	1,093.4	69.8
Toronto	646.2	631.9	915.0	800.3	843.3	1,249.3	806.3	64.5
Prairie Provinces	379.1	397.3	336.7	485.9	497.4	464.5	353.6	76.1
Winnipeg	234.1	279.8	221.6	339.5	363.0	298.8	185.9	62.2
British Columbia .	131.1	105.2	138.6	140.1	167.9	181.2	142.8	78.8
Vancouver	105.6	81.9	113.7	114.2	140.7	147.0	113.4	77.1
CANADA	2,073.9	1,876.8	2,536.3	2,366.7	2,773.8	3,376.2	2,401.4	71.1

BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS
APRIL, 1937 TO APRIL, 1938.

Bank Deposits Last day of preceding month							
Notice	Demand	Dominion Government	Provincial Government	Sum of deposits	Bank Debits	Percentage of Bank Debits to Deposits in Canada	
Millions of Dollars							
1937							
April	1,583.8	710.8	26.5	48.4	2,369.5	3,376.2	142.5
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
1938							
January	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February	1,590.9	639.7	35.0	48.8	2,230.6	2,176.0	97.6
March	1,614.6	634.1	32.6	37.7	2,248.6	2,370.7	105.4
April	1,623.4	648.0	20.2	46.3	2,337.9	2,401.4	102.7

FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks
			(1st of following month)		
1937					
April	141.3	124.0	113.0	86.2	136.2
May	101.7	122.0	115.6	85.1	132.2
June	106.7	126.0	116.6	84.6	129.4
July	106.3	126.5	115.5	87.5	133.0
August	111.2	123.4	117.8	85.6	135.2
September	113.9	123.8	118.0	85.0	118.9
October	105.3	127.4	118.0	84.7	105.8
November	105.2	127.9	117.6	83.1	103.1
December	113.6	121.4	115.9	82.7	103.7
1938					
January	101.2	111.8	114.5	83.8	107.7
February	97.1	106.7	112.9	83.6	107.1
March	102.1	108.8	111.7	83.1	99.2
April	100.5			82.3	97.9

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST FOUR MONTHS OF 1938, COMPARED WITH
THE SAME PERIOD OF 1937.

	First Four Months of 1938 \$	First Four Months of 1937 \$	Increase (+) Decrease (-) \$	Percentage of 1938 to 1937 P.C.
<u>Maritime Provinces -</u>				
Halifax	103,149,943	149,441,621	- 46,291,678	69.0
Moncton	33,208,357	33,960,760	- 752,403	97.8
Saint John	61,275,501	70,915,242	- 9,639,741	86.4
Total - Maritime Provinces	197,633,801	254,317,623	- 56,683,822	77.7
<u>Quebec -</u>				
Montreal	2,722,878,449	3,889,857,011	-1,166,978,562	70.0
Quebec	239,709,669	240,706,763	- 997,094	99.6
Sherbrooke	25,618,306	25,691,856	- 73,550	99.7
Total - Quebec	2,988,206,424	4,156,255,630	-1,168,049,206	71.9
<u>Ontario -</u>				
Brantford	33,793,000	37,313,906	- 3,520,906	90.6
Chatham	36,914,546	35,389,927	+ 1,524,619	104.3
Fort William	20,885,558	21,134,841	- 249,283	98.8
Hamilton	201,626,616	206,212,210	- 4,585,594	97.8
Kingston	22,284,012	23,227,841	- 943,829	95.9
Kitchener	48,492,519	46,066,062	+ 2,426,457	105.3
London	125,380,438	136,551,717	- 11,171,279	91.8
Ottawa	396,209,153	410,730,771	- 14,521,618	96.5
Peterborough	21,818,431	24,203,756	- 2,385,325	90.1
Sarnia	24,369,272	24,685,396	- 316,124	98.7
Sudbury	24,461,015	25,780,183	- 1,319,168	94.9
Toronto	3,320,932,152	4,711,409,504	-1,390,477,352	70.5
Windsor	152,574,035	164,383,070	- 11,809,035	92.8
Total - Ontario	4,429,740,747	5,867,089,184	-1,437,348,437	75.5
<u>Prairie Provinces -</u>				
Brandon	9,219,763	9,112,114	+ 107,649	101.2
Calgary	178,972,241	221,107,070	- 42,134,829	80.9
Edmonton	135,299,830	127,388,569	+ 7,911,261	106.2
Lethbridge	14,879,601	13,356,105	+ 1,523,496	111.4
Medicine Hat	7,325,384	7,671,084	- 345,700	95.5
Moose Jaw	19,750,949	20,921,137	- 1,170,188	94.4
Prince Albert	8,130,611	8,681,359	- 550,748	93.7
Regina	154,353,917	144,373,329	+ 9,980,588	106.9
Saskatoon	32,830,398	37,626,031	- 4,795,633	87.3
Winnipeg	622,245,172	933,465,851	- 311,220,679	66.7
Total - Prairie Provinces	1,183,007,866	1,523,702,649	- 340,694,783	77.6
<u>British Columbia -</u>				
New Westminster	22,786,645	22,090,518	+ 696,127	103.2
Vancouver	471,253,238	592,349,107	- 121,095,869	79.6
Victoria	97,994,522	109,521,386	- 11,526,864	89.5
Total - British Columbia	592,034,405	723,961,011	- 131,926,606	81.8
GRAND TOTAL FOR CANADA	9,390,623,243	12,525,326,097	-3,134,702,854	75.0

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1938



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1938

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GENERAL STATISTICS BRANCH

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, MAY, 1938.

Payments by cheque in the thirty-two clearing centres showed a decline of slightly more than 11 per cent in May from the same month of last year. Declines of appreciable amount were shown in each of the five economic areas. Debits in the Maritimes and Quebec recorded a drop of 8.4 per cent and 10.4 per cent respectively, the decline in Montreal having been 7.9 per cent. Seven of the thirteen centres in Ontario recorded decline, Toronto having been 11.6 per cent below the level of May last year. The aggregate for Ontario was \$1,116 million against \$1,215 million, a decline of 8.2 per cent. Six of the ten centres in the Prairie Provinces were at a lower level than in May last year. The aggregate for the economic area having been slightly more than 20 per cent below last year's levels. The decline in Vancouver was 15½ per cent, while a drop of 13 per cent was recorded in the aggregate for the three centres of the province. The Dominion total was \$2,462 million against \$2,769 million in May, 1937.

Comparison with April after seasonal adjustment.

Bank debits showed a decline of slightly more than 10 per cent from the preceding month after seasonal adjustment. The decline in the Maritime Provinces was about 6 per cent, the total in May having been \$53 million. The increase in Montreal was less than normal for the season, the adjusted total showing a decline of 5 per cent. The same remark applies to the aggregate for Quebec which was more than 7 per cent below the preceding month after the usual adjustment. About 13 per cent of a decline was shown in Toronto, while the deficit in Ontario as a whole, was 11.3 per cent. The Prairie Provinces showed a decline of nearly 20 per cent, Winnipeg being down 14 per cent. British Columbia showed a gain in this comparison, the increase being 4.7 per cent, with Vancouver advancing 3.9 per cent.

Comparison with the First Five Months of 1937.

Bank debits in the thirty-two clearing centres showed a decline of nearly \$3½ billion in the first five months of the present year against the same period of 1937. The total was \$11,854 million against \$15,294 million, representing a decline of 22½ per cent. Declines were shown in each of the economic areas in this comparison, the Maritimes and Quebec recording a drop of nearly 20 per cent and 25 per cent, respectively. The decline in Ontario was about 22 per cent, a drop of nearly 27 per cent being shown in Toronto. Four of the ten centres in the Prairie Provinces recorded gains in this comparison. The deficit, in the area, mainly due to the decline in Winnipeg, was nearly 22 per cent. The total in British Columbia during the first five months of this year was \$739 million against \$893 million in the same period of 1937. The decline was consequently nearly 9 per cent or \$154 million.

Comparison with Other Factors.

The percentage of bank debits to the various classes of deposits was 102 in May against 116.2 in the same month of last year. A moderate increase was shown in deposits while the decline in debits, as stated above, was about 11 per cent. The index of bank debits after seasonal adjustment was 90.4 in May against 100.5 in the preceding month. The physical volume of business was 110.7 against 112.4 in April. The seasonally adjusted index of employment in manufacturing rose from 109.7 on May 1 to 110.2 on June 1. Wholesale prices showed reaction in May as compared with the preceding month, the index dropping from 82.3 to 80.3. Common stock prices averaged higher than in April, the index rising nearly 2 points to 99.7.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, MAY, 1938, WITH COMPARATIVE
FIGURES FOR APRIL, 1938 AND MAY, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	May, 1938	April, 1938	May, 1937
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	26,198,683	25,312,464	29,243,413
Moncton	9,161,821	8,692,055	9,870,814
Saint John	17,822,916	16,346,409	18,936,511
Total - Maritime Provinces ...	53,183,420	50,350,928	58,050,738
<u>Quebec -</u>			
Montreal	742,055,690	701,138,183	805,387,110
Quebec	52,358,122	53,370,063	81,187,777
Sherbrooke	6,820,956	6,716,061	7,146,827
Total - Quebec	801,234,768	761,224,307	893,721,714
<u>Ontario -</u>			
Brantford	9,476,095	9,054,538	10,736,135
Chatham	7,624,885	8,238,538	7,697,317
Fort William	5,404,920	4,908,525	4,915,113
Hamilton	50,813,948	53,882,938	58,856,513
Kingston	6,119,658	5,375,089	6,145,372
Kitchener	12,379,935	10,744,615	12,552,583
London	32,464,802	30,677,039	34,466,601
Ottawa	134,365,671	108,762,218	111,655,878
Peterborough	5,999,778	5,740,049	5,597,906
Sarnia	5,985,070	5,851,797	6,296,557
Sudbury	7,564,174	7,097,520	7,284,716
Toronto	801,426,726	806,274,806	906,508,261
Windsor	36,011,607	36,792,692	42,567,403
Total - Ontario	1,115,637,269	1,093,400,364	1,215,280,355
<u>Prairie Provinces -</u>			
Brandon	2,770,609	2,713,767	2,224,590
Calgary	44,685,645	47,581,608	52,926,937
Edmonton	36,609,232	35,753,880	36,348,464
Lethbridge	3,960,764	4,195,784	3,495,596
Medicine Hat	1,879,515	2,028,737	1,936,804
Moose Jaw	5,173,603	4,883,403	7,554,846
Prince Albert	2,108,394	2,066,040	2,227,628
Regina	38,207,074	59,004,758	34,437,983
Saskatoon	9,401,584	9,521,380	11,194,885
Winnipeg	199,633,199	185,872,675	279,969,711
Total - Prairie Provinces	344,429,624	353,622,032	432,317,444
<u>British Columbia -</u>			
New Westminster	6,072,655	5,908,132	6,221,670
Vancouver	116,486,253	113,388,741	137,841,087
Victoria	24,823,400	23,475,266	25,332,073
Total - British Columbia	147,382,308	142,772,139	169,394,830
GRAND TOTAL FOR CANADA	2,461,867,389	2,401,369,770	2,768,765,081

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, MAY, 1937 TO MAY, 1938 TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1937</u>				
May	58,050,738	893,721,714	1,215,280,355	432,317,444
June	58,934,782	882,454,336	1,381,295,485	393,484,799
July	60,049,791	918,286,781	1,177,795,468	394,150,099
August	57,938,446	876,471,668	1,149,759,665	351,635,883
September	58,094,024	925,705,726	1,131,296,649	450,137,008
October	56,567,499	949,926,236	1,237,192,739	493,600,881
November	58,904,206	922,945,099	1,341,768,937	434,863,449
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
<u>1938</u>				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
February	44,956,107	679,193,998	1,080,143,730	233,203,693
March	49,748,757	777,433,716	1,118,449,475	271,027,527
April	50,350,928	761,224,307	1,093,400,364	353,622,032
May	53,183,420	801,234,768	1,115,637,269	344,429,624
<u>Total for first five months</u>				
1938	250,817,221	3,789,441,192	5,547,378,016	1,527,437,490
1937	312,368,361	5,049,977,344	7,082,369,539	1,956,020,093
1936	239,320,891	4,336,309,590	6,161,516,505	2,540,325,555
1935	210,180,826	3,573,680,560	5,816,365,518	2,244,929,163
1934	206,416,275	3,767,551,591	6,022,735,135	2,179,017,693
1933	185,967,777	2,942,259,762	4,489,120,160	2,038,790,798
1932	220,955,447	3,152,681,767	4,537,890,858	1,778,240,439
1931	270,954,517	4,830,270,354	5,919,720,024	1,944,215,227
<u>Percentage of 1938 to 1937</u>	80.3	75.0	78.3	78.1

	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	p.c.
<u>1937</u>				
May	169,394,830	2,768,765,081	1,597,480,966	173.3
June	175,747,222	2,891,916,624	1,547,821,398	186.8
July	170,455,640	2,720,737,779	1,510,001,371	180.2
August	177,051,915	2,612,857,577	1,421,206,629	183.9
September	168,391,447	2,733,624,854	1,530,594,430	178.6
October	168,515,159	2,905,802,514	1,641,113,815	177.1
November	167,134,153	2,925,615,844	1,618,954,675	180.7
December	177,457,869	3,081,414,768	1,653,414,830	186.4
<u>1938</u>				
January	156,765,832	2,444,600,036	1,358,053,794	180.0
February	138,497,733	2,175,995,261	1,168,765,665	186.2
March	153,998,701	2,370,658,176	1,320,041,908	179.6
April	142,772,139	2,401,369,770	1,360,269,458	176.5
May	147,382,308	2,461,867,389	1,423,764,308	172.9
<u>Total for first five months</u>				
1938	739,416,713	11,854,490,632	6,630,895,133	178.8
1937	893,355,841	15,294,091,178	7,927,448,069	192.9
1936	833,810,697	14,111,283,238	7,512,740,434	187.8
1935	660,668,666	12,505,824,733	6,483,157,526	192.9
1934	664,866,024	12,840,586,718	6,212,637,404	206.7
1933	556,715,904	10,212,854,401	5,049,070,300	202.3
1932	644,439,457	10,334,207,968	5,216,257,589	198.1
1931	766,445,801	13,731,605,923	7,363,829,683	186.4
<u>Percentage of 1938 to 1937</u>	82.8	77.5	83.6	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MAY, 1932 TO 1938.

Economic Areas and Cities	Month of May							Percentage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces	49.2	46.4	47.7	47.5	50.9	58.1	53.2	91.6
Quebec	676.2	718.7	816.0	858.5	891.8	893.7	801.2	89.6
Montreal	612.0	668.9	766.8	808.4	833.7	805.4	742.1	92.1
Ontario	966.9	1,167.5	1,331.1	1,359.8	1,305.3	1,215.3	1,115.6	91.8
Toronto	650.8	924.7	985.1	1,062.3	994.5	906.5	801.4	88.4
Prairie Provinces	357.9	591.2	804.8	729.8	567.4	432.3	344.4	79.7
Winnipeg	221.4	445.9	641.6	552.2	416.9	280.0	199.6	71.3
British Columbia	124.9	125.8	129.3	136.7	163.8	169.4	147.4	87.0
Vancouver	97.9	102.6	105.1	113.0	126.9	137.8	116.5	84.6
CANADA	2,175.2	2,649.6	3,129.0	3,132.2	2,979.2	2,768.8	2,461.9	88.9

BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS
MAY, 1937 TO MAY, 1938.

Bank Deposits Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Government	Provincial Government	Sum of deposits	Bank Debits		
Millions of Dollars							
<u>1937</u>							
May	1,583.3	732.0	22.3	45.1	2,382.7	2,768.8	116.2
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September .	1,577.6	686.4	33.7	44.7	2,344.4	2,733.6	116.6
October ...	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November ..	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December ..	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
<u>1938</u>							
January ...	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February ..	1,590.9	639.7	35.0	48.8	2,230.6	2,176.0	97.6
March	1,614.6	634.1	32.6	37.7	2,248.6	2,370.7	105.4
April	1,623.4	648.0	20.2	46.3	2,337.9	2,401.4	102.7
May	1,630.5	687.1	44.4	51.6	2,413.6	2,461.9	102.0

FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926= 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks
(1st of following month)					
<u>1937</u>					
May	101.7	122.0	115.6	85.2	132.2
June	106.7	126.0	116.6	84.6	129.4
July	106.3	126.5	115.5	87.5	133.0
August	111.2	123.4	117.8	85.6	135.2
September ...	113.9	123.8	118.0	85.0	118.9
October	105.3	127.4	118.0	84.7	105.8
November	105.2	127.9	117.6	83.1	103.1
December ...	113.6	121.4	115.9	82.7	103.7
<u>1938</u>					
January	101.2	111.8	114.5	83.8	107.7
February	97.1	106.7	112.9	83.6	107.1
March	102.1	108.8	111.7	83.1	99.2
April	100.5	112.4	109.7	82.3	97.9
May	90.4	110.7	110.2	80.3	99.7

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA DURING THE FIRST FIVE MONTHS OF 1938,
COMPARED WITH THE SAME PERIOD OF 1937.

	First Five Months of 1938	First Five Months of 1937	Increase (+) Decrease (-)	Percentage of 1938 to 1937
	\$	\$	\$	P.C.
<u>Maritime Provinces -</u>				
Halifax	129,348,626	178,685,034	- 49,336,408	72.4
Moncton	42,370,178	43,831,574	- 1,461,396	96.7
Saint John	79,098,417	89,851,753	- 10,753,336	88.0
Total - Maritime Provinces	250,817,221	312,368,361	- 61,551,140	80.3
<u>Quebec -</u>				
Montreal	3,464,934,139	4,695,244,121	- 1,230,309,982	73.8
Quebec	292,067,791	321,894,540	- 29,826,749	90.7
Sherbrooke	32,439,262	32,838,683	- 399,421	98.8
Total - Quebec	3,789,441,192	5,049,977,344	- 1,260,536,152	75.0
<u>Ontario -</u>				
Brantford	43,269,095	48,050,041	- 4,780,946	90.1
Chatham	44,539,431	43,087,244	+ 1,452,187	103.4
Fort William	26,290,478	26,049,954	+ 240,524	100.9
Hamilton	252,440,564	265,068,723	- 12,628,159	95.2
Kingston	28,403,670	29,373,213	- 969,543	96.7
Kitchener	60,872,454	58,618,645	+ 2,253,809	103.8
London	157,845,240	171,018,318	- 13,173,078	92.3
Ottawa	530,574,824	522,386,649	+ 8,188,175	101.6
Peterborough	27,818,209	29,801,662	- 1,983,453	93.3
Sarnia	30,354,342	30,981,953	- 627,611	98.0
Sudbury	34,025,189	33,064,899	+ 960,290	102.9
Toronto	4,122,358,878	5,617,917,765	- 1,495,558,887	73.4
Windsor	188,585,642	206,950,473	- 18,364,831	91.1
Total - Ontario	5,547,378,016	7,082,369,539	- 1,534,991,523	78.3
<u>Prairie Provinces -</u>				
Brandon	11,990,372	11,336,704	+ 653,668	105.8
Calgary	223,657,886	274,034,007	- 50,376,121	81.6
Edmonton	171,909,062	163,737,033	+ 8,172,029	105.0
Lethbridge	18,840,365	16,851,701	+ 1,988,664	111.8
Medicine Hat	9,204,899	9,607,888	- 402,989	95.8
Moose Jaw	24,924,557	28,475,983	- 3,551,426	87.5
Prince Albert	10,239,005	10,908,987	- 669,982	93.9
Regina	192,560,991	178,811,312	+ 13,749,679	107.7
Saskatoon	42,231,982	48,820,916	- 6,588,934	86.5
Winnipeg	821,878,371	1,213,435,562	- 391,557,191	67.7
Total - Prairie Provinces	1,527,437,490	1,956,020,093	- 428,582,603	78.1
<u>British Columbia -</u>				
New Westminster	28,859,300	28,312,188	+ 547,112	101.9
Vancouver	587,739,491	730,190,194	- 142,450,703	80.5
Victoria	122,817,922	134,853,459	- 12,035,537	91.1
Total - British Columbia	739,416,713	893,355,841	- 153,939,128	82.8
GRAND TOTAL FOR CANADA	11,854,490,632	15,294,091,178	- 3,439,600,546	77.5

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 15

No. 6

BANK DEBITS TO INDIVIDUAL ACCOUNTS

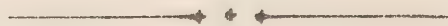
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Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JUNE 1938



Published by Authority of the HON. W.D. EULER, M.P.
Minister of Trade and Commerce.

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OTTAWA

1938

DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

Business Statistician:

Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, JUNE, 1938.

The dollar volume of business transacted rose 11.5 p.c. in June from the preceding month after seasonal adjustment. The total in the month under review was \$2,731 million against \$2,462 million in the preceding month. Gains were recorded in each of the three eastern areas, the increase in the Maritime Provinces having been 11 p.c. Both Montreal and the Province of Quebec moved up 12 p.c. The gain in Toronto was 26.5 p.c., while an increase of 19 p.c. was shown in Ontario. The decline in Winnipeg was nearly 14 p.c. whereas the aggregate for the Prairie Provinces was down 6 p.c. Vancouver showed a gain of 0.9 p.c. in this comparison while a decline was shown in the provincial total.

Comparison with June, 1937.

The decline in financial transactions from June 1937 was 5.6 p.c. An increase was shown in the province of Quebec while other economic areas recorded a decline. The drop in the Maritime Provinces was about 6 p.c. Gains of 4.0 p.c. and 2.7 p.c. were shown in Montreal and the province of Quebec, respectively. The decline in Toronto from June last year was nearly 7 p.c., while Ontario showed a decline of 5.6 p.c. Conditions were less active in Winnipeg than twelve months ago, the decline in bank debits having been 32.6 p.c. Declines of 12.3 p.c. and 13.9 p.c., were shown in the province of British Columbia and Vancouver, respectively.

Comparison with the First Half Year of 1937.

A decline of nearly 20 p.c. was shown in the cumulative total for the first half of 1938 from the same period of the preceding year. Declines were shown in each of the economic areas in this comparison. The decline in the Maritime Provinces and Quebec was 17.6 p.c. and 20.9 p.c., respectively. The drop in Ontario was 19 p.c., Toronto having shown a decline of 23½ p.c. The decrease in Winnipeg was nearly one-third while the total for the Prairie Provinces showed a drop of nearly 22 p.c. Declines of 16.4 p.c. and 18.6 p.c. were shown in the province of British Columbia and in Vancouver, respectively.

Comparison with Other Factors.

While bank debits showed a decline of 5.6 p.c. from June 1937, deposit liabilities of the chartered banks recorded a gain from \$2,372 million to \$2,403 million. The percentage of bank debits to deposits was 113.7 in June against 121.9 in the same month of last year. Bank debits, after seasonal adjustment, showed a gain of 11.5 p.c. An appreciable decline was shown in the index of the physical volume of business from the preceding month. The index of wholesale prices dropped from 80.3 to 80.1. A minor gain was shown in the index of common stock prices, a marked advance commencing in the latter part of the month.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, JUNE, 1938, WITH COMPARATIVE
FIGURES FOR MAY, 1938 AND JUNE, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	June, 1938	May, 1938	June, 1937
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	27,961,406	26,198,683	31,702,369
Moncton	10,267,947	9,161,821	10,129,871
Saint John	17,033,243	17,822,916	17,102,542
Total - Maritime Provinces	55,262,596	53,183,420	58,934,782
<u>Quebec -</u>			
Montreal	835,892,841	742,055,690	803,563,574
Quebec	62,342,215	52,358,122	71,399,034
Sherbrooke	7,677,821	6,820,956	7,491,728
Total - Quebec	905,912,877	801,234,768	882,454,336
<u>Ontario -</u>			
Brantford	9,721,954	9,476,095	10,201,155
Chatham	8,259,455	7,624,885	8,297,009
Fort William	5,728,227	5,404,920	5,709,253
Hamilton	54,753,457	50,813,948	55,161,307
Kingston	5,867,379	6,119,658	6,742,091
Kitchener	11,158,027	12,379,935	11,560,477
London	43,897,290	32,464,802	36,437,816
Ottawa	102,959,857	134,365,671	108,222,045
Peterborough	6,128,471	5,999,778	9,124,933
Sarnia	6,698,572	5,985,070	7,299,728
Sudbury	7,135,714	7,564,174	7,292,939
Toronto	999,828,988	801,426,726	1,073,959,951
Windsor	41,311,633	36,011,607	41,286,781
Total - Ontario	1,303,449,024	1,115,637,269	1,381,295,485
<u>Prairie Provinces -</u>			
Brandon	2,823,713	2,770,609	2,366,935
Calgary	48,152,879	44,685,645	54,066,570
Edmonton	35,332,505	36,609,232	33,747,886
Lethbridge	3,996,732	3,960,764	3,648,794
Medicine Hat	1,951,672	1,879,515	1,992,138
Moose Jaw	5,882,664	5,173,608	5,266,742
Prince Albert	2,222,352	2,108,394	2,617,445
Regina	38,123,791	38,207,074	35,650,724
Saskatoon	9,051,204	9,401,584	10,395,285
Winnipeg	164,335,894	199,633,199	243,732,280
Total - Prairie Provinces	311,873,406	344,429,624	393,484,799
<u>British Columbia -</u>			
New Westminster	6,471,221	6,072,655	6,447,817
Vancouver	118,611,018	116,486,253	137,706,607
Victoria	28,997,545	24,823,400	31,592,798
Total - British Columbia	154,079,784	147,382,308	175,747,222
TOTAL FOR CANADA	2,730,577,687	2,461,867,389	2,891,916,624

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, JUNE, 1937 TO JUNE, 1938 TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1937				
January	58,934,782	882,454,336	1,381,295,485	393,484,799
February	60,049,791	918,286,781	1,177,795,468	394,150,099
March	57,938,446	876,471,668	1,149,759,665	351,635,883
April	58,094,024	925,705,726	1,131,296,649	450,137,008
May	56,567,499	949,926,236	1,237,192,739	493,600,881
June	58,904,206	922,945,099	1,341,768,937	434,863,449
July	70,502,337	1,042,654,352	1,437,671,015	353,129,195
1938				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
February	44,956,107	679,193,998	1,080,143,730	233,203,693
March	49,748,757	777,433,716	1,118,449,475	271,027,527
April	50,350,928	761,224,307	1,093,400,364	353,622,032
May	53,183,420	801,234,768	1,115,637,269	344,429,624
June	55,262,596	905,912,877	1,303,449,024	311,873,406
Total for six months				
1938	306,079,817	4,695,354,069	6,850,827,040	1,839,310,896
1937	371,303,143	5,932,431,680	8,463,665,024	2,349,504,892
1936	300,965,116	5,256,266,771	7,585,114,670	3,102,480,617
1935	262,825,095	4,379,880,552	7,080,079,522	2,696,220,435
1934	249,038,840	4,553,941,818	7,138,804,527	2,706,864,386
1933	226,055,135	3,823,504,347	5,854,301,495	2,591,106,368
1932	264,527,910	3,846,040,145	5,482,129,003	2,175,722,835
1931	325,540,016	5,690,353,637	7,123,493,147	2,362,208,258
Percentage of 1938 to 1937	82.4	79.1	80.9	78.3
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	p.c.
1937				
January	175,747,222	2,891,916,624	1,547,821,398	186.8
February	170,455,640	2,720,737,779	1,510,001,371	180.2
March	177,051,915	2,612,857,577	1,421,206,629	183.9
April	168,391,447	2,733,624,854	1,530,594,430	178.6
May	168,515,159	2,905,802,514	1,641,113,815	177.1
June	167,134,153	2,925,615,844	1,618,954,675	180.7
July	177,457,869	3,081,414,768	1,653,414,830	186.4
1938				
January	156,765,832	2,444,600,036	1,358,053,794	180.0
February	138,497,733	2,175,995,261	1,168,765,665	186.2
March	153,998,701	2,370,658,176	1,320,041,908	179.6
April	142,772,139	2,401,369,770	1,360,269,458	176.5
May	147,382,308	2,461,867,389	1,423,764,308	172.9
June	154,079,784	2,730,577,687	1,486,260,480	183.7
Total for six months				
1938	893,496,497	14,585,068,319	8,117,155,613	179.7
1937	1,069,103,063	18,186,007,802	9,475,269,467	191.9
1936	1,002,025,413	17,246,852,587	9,140,060,044	188.7
1935	797,130,117	15,216,135,721	8,044,315,213	189.2
1934	794,062,698	15,442,712,269	7,540,486,255	204.8
1933	700,304,636	13,195,271,981	6,478,696,108	203.7
1932	768,573,497	12,536,993,390	6,297,605,075	199.1
1931	922,949,236	16,425,144,294	8,783,987,348	187.7
Percentage of 1938 to 1937	83.6	80.2	85.7	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND
PRINCIPAL CLEARING CENTRES OF CANADA IN JUNE, 1932 TO 1938.

Economic Areas and Cities	Month of June							Per- centage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces	43.6	40.1	42.6	52.6	61.6	58.9	55.3	93.9
Quebec	693.4	881.2	786.4	806.2	920.0	882.5	905.9	102.7
Montreal	639.7	825.0	723.5	733.6	847.7	803.6	835.9	104.0
Ontario	944.2	1,365.2	1,116.1	1,263.7	1,423.6	1,381.3	1,303.4	94.4
Toronto	639.7	1,075.3	851.3	962.8	1,079.6	1,074.0	999.8	93.1
Prairie Provinces	397.5	552.3	527.8	451.3	562.2	393.5	311.9	79.3
Winnipeg	258.3	411.0	400.3	310.5	423.8	243.7	164.3	67.4
British Columbia .	124.1	143.6	129.2	136.5	168.2	175.7	154.1	87.7
Vancouver	96.1	119.2	105.3	106.9	136.0	137.7	118.6	86.1
Canada	2,202.8	2,982.4	2,602.1	2,710.3	3,135.6	2,891.9	2,730.6	94.4

BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS
JUNE, 1937 TO JUNE, 1938.

	Bank Deposits Last day of preceding month						Percentage of Bank Debits to Deposits in Canada
	Notice	Demand	Dominion Govern- ment	Pro- vincial Govern- ment	Sum of deposits	Bank Debits	
	Millions of Dollars						
<u>1937</u>							
June	1,573.5	699.6	53.6	45.5	2,372.2	2,891.9	121.9
July	1,569.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
<u>1938</u>							
January	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February	1,590.9	639.7	35.0	48.8	2,314.4	2,176.0	94.0
March	1,614.6	634.1	32.6	37.7	2,319.0	2,370.7	102.2
April	1,623.4	648.0	20.2	46.3	2,337.9	2,401.4	102.7
May	1,630.5	687.1	44.4	51.6	2,413.6	2,461.9	102.0
June	1,625.5	669.9	59.0	48.1	2,402.5	2,730.6	113.7

FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE
NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Wholesale Prices	Common Stocks
	(1st of following month)				
1937					
June	106.7	126.0	116.6	84.6	129.4
July	106.3	126.5	115.5	87.5	133.0
August	111.2	123.4	117.8	85.6	135.2
September	113.9	123.8	118.0	85.0	118.9
October	105.3	127.4	118.0	84.7	105.8
November	105.2	127.9	117.6	83.1	103.1
December	113.6	121.4	115.9	82.7	103.7
1938					
January	101.2	111.8	114.5	83.8	107.7
February	97.1	106.7	112.9	83.6	107.1
March	102.1	108.8	111.7	83.1	99.2
April	100.5	112.4	109.7	82.3	97.9
May	90.4	110.7	110.2	80.3	99.7
June	100.8			80.1	100.0

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST SIX MONTHS OF 1938, COMPARED
WITH THE SAME PERIOD OF 1937.

	First half-year of 1938	First half-year of 1937	Increase (+) Decrease (-)	Percentage of 1938 to 1937
	\$	\$	\$	P.C.
<u>Maritime Provinces -</u>				
Halifax	157,310,032	210,387,403	- 53,077,371	74.8
Moncton	52,638,125	53,961,445	- 1,323,320	97.5
Saint John	96,131,660	106,954,295	- 10,822,635	89.9
<u>Total - Maritime Provinces</u>	<u>306,079,817</u>	<u>371,303,143</u>	<u>- 65,223,326</u>	<u>82.4</u>
<u>Quebec -</u>				
Montreal	4,300,826,980	5,498,807,695	-1,197,980,715	78.2
Quebec	354,410,006	393,293,574	- 38,883,568	90.1
Sherbrooke	40,117,083	40,330,411	- 213,328	99.5
<u>Total - Quebec</u>	<u>4,695,354,069</u>	<u>5,932,431,680</u>	<u>-1,237,077,611</u>	<u>79.1</u>
<u>Ontario -</u>				
Brantford	52,991,049	58,251,196	- 5,260,147	91.0
Chatham	52,798,886	51,384,253	+ 1,414,633	102.8
Fert William	32,018,705	31,759,207	+ 259,498	100.8
Hamilton	307,194,021	320,230,030	- 13,036,009	95.9
Kingston	34,271,049	36,115,304	- 1,844,255	94.9
Kitchener	72,030,481	70,179,122	+ 1,851,359	102.6
London	201,742,530	207,456,134	- 5,713,604	97.2
Ottawa	633,534,681	630,608,694	+ 2,925,987	100.5
Peterborough	33,946,680	38,926,595	- 4,979,915	87.2
Sarnia	37,052,914	38,281,681	- 1,228,767	96.8
Sudbury	41,160,903	40,357,838	+ 803,065	102.0
Toronto	5,122,187,866	6,691,877,716	-1,569,689,850	76.5
Windsor	229,897,275	248,237,254	- 18,339,979	92.6
<u>Total - Ontario</u>	<u>6,850,827,040</u>	<u>8,463,665,024</u>	<u>-1,612,837,984</u>	<u>80.9</u>
<u>Prairie Provinces -</u>				
Brandon	14,814,085	13,703,639	+ 1,110,446	108.1
Calgary	271,810,765	328,100,577	- 56,289,812	82.8
Edmonton	207,241,567	197,484,919	+ 9,756,648	104.9
Lethbridge	22,837,097	20,500,495	+ 2,336,602	111.4
Medicine Hat	11,156,571	11,600,026	- 443,455	96.2
Moose Jaw	30,807,221	33,742,725	- 2,935,504	91.3
Prince Albert	12,461,357	13,526,432	- 1,065,075	92.1
Regina	230,684,782	214,462,036	+ 16,222,746	107.6
Saskatoon	51,283,186	59,216,201	- 7,933,015	86.6
Winnipeg	986,214,265	1,457,167,842	- 470,953,577	67.7
<u>Total - Prairie Provinces</u>	<u>1,839,310,896</u>	<u>2,349,504,892</u>	<u>- 510,193,996</u>	<u>78.3</u>
<u>British Columbia -</u>				
New Westminster	35,330,521	34,760,005	+ 570,516	101.6
Vancouver	706,350,509	867,896,801	- 161,546,292	81.4
Victoria	151,815,467	166,446,257	- 14,630,790	91.2
<u>Total - British Columbia</u>	<u>893,496,497</u>	<u>1,069,103,063</u>	<u>- 175,606,566</u>	<u>83.6</u>
<u>GRAND TOTAL FOR CANADA ...</u>	<u>14,585,068,319</u>	<u>18,186,007,802</u>	<u>-3,600,939,483</u>	<u>80.1</u>

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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No. 7

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1938

Published by Authority of the HON. W.D. EULER, M.P.
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1938

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Dominion Statistician:
Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, JULY, 1938.

Financial transfers in the form of bank debits showed a decline of 9.3 p.c. in July from the same month of last year. The total was \$2,466,000,000 against \$2,721,000,000 one year ago. Declines were shown in each of the five economic areas, the greatest percentage decline having been recorded in the Prairie Provinces. The drop in the Maritime Provinces was 6.6 p.c., the total in July having been more than \$56,000,000. Bank debits in Montreal were nearly \$795,000,000 against \$833,000,000 in July last year, a decline of 4.6 p.c. The aggregate for the three centres of the province recorded a decline of 5.4 p.c. Sudbury alone of the 13 centres in Ontario recorded a gain over the same month of last year. The declines in Toronto and Ottawa were 6 p.c. and 11 p.c. respectively, the provincial total recording a decline of 7.7 p.c. The bank debits in the Prairie Provinces were \$294,000,000 against \$394,000,000 one year ago, representing a decline of 25½ p.c. A decline of 36 p.c. was shown in Winnipeg. Victoria recorded a gain in this comparison, while declines were shown in New Westminster and Vancouver. The declines in the province as a whole and in Vancouver were 5.8 p.c. and 12.6 p.c. respectively.

Comparison With June After Seasonal Adjustment.

Bank debits in July showed a decline of 9.7 p.c. from the preceding month, taking seasonal variation into account. The Maritime Provinces and British Columbia recorded gains in this comparison, while the three other economic areas moved to a lower position. The increase in the Maritime Provinces was 1.5 p.c. The province of Quebec recorded a decline of 4.1 p.c., a drop of nearly 5 p.c. having been shown in Montreal. Bank debits in Ontario were \$1,087,000,000 in July against \$1,303,000,000 in June, the decline, after seasonal adjustment, having been 16.6 p.c. The drop in Toronto was nearly 21 p.c. while Ottawa showed a gain of 11 p.c. Debits in the Prairie Provinces showed a decline of 5.8 p.c. While the drop from June, after seasonal adjustment, in Winnipeg was nearly 7 p.c. The provincial total for British Columbia was 4.2 p.c. higher, while Vancouver showed a drop of 1.2 p.c.

Comparison With the First Seven Months of 1937.

Bank debits in the first seven months of 1938 were \$17,051,000,000 against \$20,907,000,000 in the same period of last year. The decline was \$3,855,000,000 or 18.4 p.c. Declines were shown in each of the five economic areas. Increases were confined to eight of the thirty-two clearing centres. Declines of 16 p.c. and 18.8 p.c. were shown for the Maritime Provinces and Quebec respectively. The decline in Toronto was 21.6 p.c. comparing with a drop of 17.7 p.c. for the province as a whole. Declines of 32.8 p.c. and 22.3 p.c. were shown in Winnipeg and the Prairie Provinces, respectively. The Vancouver total recorded a decline of 17.8 p.c. while British Columbia was 15 p.c. lower.

Comparison With Other Economic Factors.

The percentage of bank debits to deposit liabilities in Canada was 100.3 in July against 114.4 in the same month of last year. The sum of the deposits rose from \$2,379,000,000 to \$2,459,000,000, while the decline in bank debits was 9.3 p.c. The index of bank debits, after seasonal adjustment, was 96.4 in July against 106.3 in July last year. During the interval, declines were shown for four other important economic factors. The index of the physical volume of business dropped from 126.5 one year ago to about 110.3 in the month under review. Wholesale prices and common stocks reached considerably lower levels than one year ago, the index of the former having been down from 87.5 to 78.6. Common stock prices reacted, the index dropping from 133.0 to 106.9.

1890

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, JULY, 1938, WITH COMPARATIVE
FIGURES FOR JUNE, 1938 AND JULY, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	July, 1938	June, 1938	July, 1937
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	30,504,422	27,961,406	32,028,070
Moncton	8,867,389	10,267,947	9,600,001
Saint John	16,712,075	17,033,243	18,421,720
Total - Maritime Provinces	56,083,886	55,262,596	60,049,791
<u>Quebec -</u>			
Montreal	794,943,513	835,892,841	832,953,244
Quebec	67,030,945	62,342,215	78,092,485
Sherbrooke	7,054,020	7,677,821	7,241,052
Total - Quebec	869,028,478	905,912,877	918,286,781
<u>Ontario -</u>			
Brantford	9,631,473	9,721,954	10,415,009
Chatham	6,992,958	8,259,455	8,736,000
Fort William	5,616,863	5,728,227	5,767,133
Hamilton	54,913,993	54,753,457	61,647,716
Kingston	5,756,985	5,867,379	7,189,726
Kitchener	10,853,970	11,158,027	11,645,771
London	33,063,731	43,897,290	34,361,379
Ottawa	114,527,845	102,959,857	128,471,311
Peterborough	5,856,375	6,128,471	6,063,717
Sarnia	6,539,401	6,698,572	6,932,702
Sudbury	7,629,010	7,135,714	7,221,980
Toronto	791,299,662	999,828,988	850,008,085
Windsor	34,166,757	41,311,633	39,334,939
Total - Ontario	1,086,849,023	1,303,449,024	1,177,795,468
<u>Prairie Provinces -</u>			
Brandon	2,909,712	2,823,713	2,632,490
Calgary	42,631,608	48,152,879	52,273,626
Edmonton	34,406,276	35,332,505	34,591,396
Lethbridge	3,678,488	3,996,732	3,826,043
Medicine Hat	2,091,097	1,951,672	2,524,510
Moose Jaw	4,404,514	5,882,664	6,922,315
Prince Albert	2,145,301	2,222,352	2,446,924
Regina	39,613,245	38,123,791	40,092,780
Saskatoon	8,973,337	9,051,204	9,688,935
Winnipeg	152,949,840	164,335,894	239,151,080
Total - Prairie Provinces	293,803,418	311,873,406	394,150,099
<u>British Columbia -</u>			
New Westminster	6,407,742	6,471,221	6,890,196
Vancouver	117,135,068	118,611,018	133,969,699
Victoria	37,062,839	28,997,545	29,595,745
Total - British Columbia	160,605,649	154,079,784	170,455,640
<u>GRAND TOTAL FOR CANADA</u>	<u>2,466,370,454</u>	<u>2,730,577,687</u>	<u>2,720,737,779</u>

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, JULY, 1937 TO JULY, 1938 TOGETHER
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1937</u>				
July	60,049,791	918,286,781	1,177,795,468	394,150,099
August	57,938,446	876,471,668	1,149,759,665	351,635,883
September	58,094,024	925,705,726	1,131,296,649	450,137,008
October	56,567,499	949,926,236	1,237,192,739	493,600,881
November	58,904,206	922,945,099	1,341,768,937	434,863,449
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
<u>1938</u>				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
February	44,956,107	679,193,998	1,080,143,730	233,203,693
March	49,748,757	777,433,716	1,118,449,475	271,027,527
April	50,350,928	761,224,307	1,093,400,364	353,622,032
May	53,183,420	801,234,768	1,115,637,269	344,429,624
June	55,262,596	905,912,877	1,303,449,024	311,873,406
July	56,083,886	869,028,478	1,086,849,023	293,803,418
Total for seven months				
1938	362,163,703	5,564,382,547	7,937,676,063	2,133,114,314
1937	431,352,934	6,850,718,461	9,641,460,492	2,743,654,991
1936	355,087,848	6,113,103,107	8,807,937,140	3,676,894,326
1935	314,330,284	5,119,396,496	8,198,527,917	3,188,188,648
1934	302,024,842	5,359,256,423	8,259,933,676	3,353,768,100
1933	269,031,181	4,739,584,973	7,277,976,813	3,590,280,331
1932	310,701,373	4,493,489,285	6,458,058,128	2,563,488,834
1931	377,712,444	6,452,710,995	8,132,467,646	2,785,528,569
Percentage of 1938 to 1937	84.0	81.2	82.3	77.7
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	p.c.
<u>1937</u>				
July	170,455,640	2,720,737,779	1,510,001,371	180.2
August	177,051,915	2,612,857,577	1,421,206,629	183.9
September	168,391,447	2,733,624,854	1,530,594,430	178.6
October	168,515,159	2,905,802,514	1,641,113,815	177.1
November	167,134,153	2,925,615,844	1,618,954,675	180.7
December	177,457,869	3,081,414,768	1,653,414,830	186.4
<u>1938</u>				
January	156,765,832	2,444,600,036	1,358,053,794	180.0
February	138,497,733	2,175,995,261	1,168,765,665	186.2
March	153,998,701	2,370,658,176	1,320,041,908	179.6
April	142,772,139	2,401,369,770	1,360,269,458	176.5
May	147,382,308	2,461,867,389	1,423,764,308	172.9
June	154,079,784	2,730,577,687	1,486,260,480	183.7
July	160,605,649	2,466,370,454	1,358,399,533	181.6
Total for seven months				
1938	1,054,102,146	17,051,438,773	9,475,555,146	180.0
1937	1,239,558,703	20,906,745,581	10,985,270,838	190.3
1936	1,187,488,090	20,140,510,511	10,701,006,380	188.2
1935	940,794,245	17,761,237,590	9,424,230,254	188.5
1934	935,129,506	18,210,112,547	8,922,026,748	204.1
1933	846,222,770	16,723,096,068	8,270,255,347	202.2
1932	886,846,282	14,712,583,902	7,402,109,437	198.8
1931	1,077,128,609	18,825,548,263	10,109,466,510	186.1
Percentage of 1938 to 1937	85.0	81.6	86.3	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND
PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1932 TO 1938.

Economic Areas and Cities	Month of July							Per- centage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces	46.2	43.0	53.0	51.5	54.1	60.0	56.1	93.5
Quebec	647.4	916.1	805.3	739.5	856.8	918.3	869.0	94.6
Montreal	587.6	865.1	744.1	685.7	798.4	833.0	794.9	95.4
Ontario	975.9	1,423.7	1,121.1	1,118.4	1,222.8	1,177.8	1,086.8	92.3
Toronto	708.8	1,158.2	839.7	838.3	911.6	850.0	791.3	93.1
Prairie Provinces	387.8	999.2	507.2	492.0	574.4	394.2	293.8	74.5
Winnipeg	264.7	831.7	507.2	344.6	319.7	239.2	152.9	63.9
British Columbia ..	118.3	145.9	141.1	143.7	185.5	170.5	160.6	94.2
Vancouver	91.7	117.8	114.7	113.7	147.9	134.0	117.1	87.4
Canada	2,175.6	3,527.8	2,767.4	2,545.1	2,893.7	2,720.7	2,466.4	90.7

BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS
JULY, 1937 TO JULY, 1938.

Bank Deposits Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Govern- ment	Pro- vincial Govern- ment	Sum of Deposits	Bank Debits		
Millions of Dollars							
<u>1937</u>							
July	1,560.8	713.2	48.6	47.6	2,379.2	2,720.7	114.4
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
<u>1938</u>							
January	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February	1,590.9	639.7	35.0	48.8	2,314.4	2,176.0	94.0
March	1,614.6	634.1	32.6	37.7	2,319.0	2,370.7	102.2
April	1,623.4	648.0	20.2	46.3	2,337.9	2,401.4	102.7
May	1,630.5	687.1	44.4	51.6	2,413.6	2,461.9	102.0
June	1,625.5	669.9	59.0	48.1	2,402.5	2,730.6	113.7
July	1,620.8	689.9	98.4	49.8	2,458.9	2,466.4	100.3

FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE
NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Wholesale Prices	Common Stocks
			(1st of following month)		
1937					
July	106.3	126.5	115.5	87.5	133.0
August	111.2	123.4	117.8	85.6	135.2
September	113.9	123.8	118.0	85.0	118.9
October	105.3	127.4	118.0	84.7	105.3
November	105.2	127.9	117.6	83.1	103.1
December	113.6	121.4	115.9	82.7	103.7
1938					
January	101.2	111.8	114.5	83.8	107.7
February	97.1	106.7	112.9	83.6	107.1
March	102.1	108.8	111.7	83.1	99.2
April	100.5	112.4	109.7	82.3	97.9
May	90.4	110.7	110.2	80.3	99.7
June	100.8	108.3	109.5	80.1	100.0
July	96.4	110.3	-	78.6	106.9

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST SEVEN MONTHS OF 1938, COMPARED
WITH THE SAME PERIOD OF 1937.

	First Seven Months of 1938 \$	First Seven Months of 1937 \$	Increase (+) Decrease (-) \$	Percentage of 1938 to 1937 P.C.
<u>Maritime Provinces -</u>				
Halifax	187,814,454	242,415,473	- 54,601,019	77.5
Moncton	61,505,514	63,561,446	- 2,055,932	96.8
Saint John	112,843,735	125,376,015	- 12,532,280	90.0
Total - Maritime Provinces	362,163,703	431,352,934	- 69,189,231	84.0
<u>Quebec -</u>				
Montreal	5,095,770,493	6,331,760,939	- 1,235,990,446	80.5
Quebec	421,440,951	471,386,059	- 49,945,108	89.4
Sherbrooke	47,171,107	47,571,463	- 400,360	99.2
Total - Quebec	5,564,382,547	6,850,718,461	- 1,286,335,914	81.2
<u>Ontario -</u>				
Brantford	62,622,522	68,666,205	- 6,043,683	91.2
Chatham	59,791,344	60,120,253	- 328,409	99.5
Fort William	37,635,568	37,526,340	+ 109,228	100.3
Hamilton	362,108,014	381,877,746	- 19,769,732	94.8
Kingston	40,028,034	43,305,030	- 3,276,996	92.4
Kitchener	82,884,451	81,824,893	+ 1,059,558	101.3
London	234,806,261	241,817,513	- 7,011,252	97.1
Ottawa	748,062,526	759,080,005	- 11,017,479	98.5
Peterborough	39,803,055	44,990,312	- 5,187,257	88.5
Sarnia	43,592,315	45,214,383	- 1,622,068	96.4
Sudbury	48,789,913	47,579,818	+ 1,210,095	102.5
Toronto	5,913,487,525	7,541,885,801	- 1,628,398,273	78.4
Windsor	264,064,032	287,572,193	- 23,508,161	91.8
Total - Ontario	7,937,676,065	9,641,460,492	- 1,703,784,429	82.3
<u>Prairie Provinces -</u>				
Brandon	17,723,797	16,336,129	+ 1,387,668	108.5
Calgary	314,442,373	380,374,203	- 65,931,830	82.7
Edmonton	241,647,843	232,076,315	+ 9,571,528	104.1
Lethbridge	26,515,585	24,326,538	+ 2,189,047	109.0
Medicine Hat	13,247,668	14,124,536	- 876,868	93.8
Moose Jaw	35,211,735	40,665,040	- 5,453,305	86.6
Prince Albert	14,606,658	15,973,356	- 1,366,698	91.4
Regina	270,298,027	254,554,816	+ 15,743,211	106.2
Saskatoon	60,256,523	68,905,136	- 8,648,613	87.4
Winnipeg	1,139,164,105	1,696,318,922	- 557,154,817	67.2
Total - Prairie Provinces	2,133,114,314	2,743,654,991	- 610,540,677	77.7
<u>British Columbia -</u>				
New Westminster	41,738,263	41,650,201	+ 88,062	100.2
Vancouver	823,485,577	1,001,866,500	- 178,380,923	82.2
Victoria	188,878,306	196,042,002	- 7,163,696	96.3
Total - British Columbia	1,054,102,146	1,239,558,703	- 185,456,557	85.0
GRAND TOTAL FOR CANADA ..	17,051,438,773	20,906,745,581	- 3,855,306,808	81.6

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1938

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1938

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, AUGUST, 1938.

Financial transfers in the form of bank debits recorded an increase of nearly 5 p.c. in August over the preceding month after seasonal adjustment. Three of the five economic areas recorded gains in this comparison, the exceptions being Quebec and British Columbia. The rise in the Maritime Provinces after the usual adjustment was nearly 4 p.c. Recessions were recorded in Montreal and the province of Quebec, the decreases having been 3 p.c. and 2.3 p.c., respectively. A better showing was made in Ontario, the adjusted increase in the total for August having been 7.6 p.c. Debits in Toronto were \$817.7 million against \$791.3 million in the preceding month. Gains were recorded in the Prairie Provinces, the aggregate having been 11 p.c. greater. The gain in Winnipeg was nearly 26 p.c. While Vancouver recorded a gain of 5 p.c., the total for the province, after seasonal adjustment, was 1.8 p.c. less.

Comparison With August, 1937.

Cheques cashed by the branch banks in the clearing house centres were \$2,371 million in August against \$2,613 million in the same month of last year. The decline was 9.3 p.c. Decreases were shown in each of the five economic areas, the drop in the Maritime Provinces having been about 8 p.c. Declines of 11 p.c. were shown both for Montreal and for the province of Quebec. As debits in Toronto showed a drop of from \$890 million in August last year to \$818 million in the month under review, a decline of 8 p.c. was indicated. The provincial total for Ontario was 6.7 p.c. below the level of last year. Cheques presented for payment were at a considerably lower level in Winnipeg and the Prairie Provinces than in the same month of last year. The decline in Vancouver was 13.3 p.c. while a drop of 11 p.c. was shown in the three centres of British Columbia.

Comparison With the First Eight Months of 1937.

Bank debits showed a decline of 17.5 p.c. in the first eight months of the present year as compared with the same period of 1937. The aggregate was \$19,423 million against \$23,920 million one year ago. Declines were recorded in each of the five economic areas, the reaction in the Maritime Provinces and in Quebec amounting to 15 p.c. and 18 p.c., respectively. Only two of the thirteen centres in Ontario recorded a gain in this comparison, the net result for the province being a decline of 16.5 p.c. While Regina, Lethbridge and Brandon recorded increases, the total for the Prairie Provinces was 21 p.c. below the level of last year. The total cheques cashed in British Columbia amounted to \$1,212 million against \$1,417 million, a decline of 14½ p.c.

Comparison With Other Economic Factors.

The percentage of bank debits to deposit liabilities in Canada during August was 99 against 112.5 in the same month of last year. Deposit liabilities advanced from \$2,322 million to \$2,394 million. Bank debits, as mentioned above, showed a decline of 9.3 p.c. The index of bank debits on the base of 1926, with seasonal adjustment, was 100.9 in August against 96.4 in the preceding month. A slight gain was shown in the index of the physical volume of business while wholesale prices and common stocks reached a lower position. The index of common stocks in August was 105.2 against 106.9 in July. Bank clearings in August were \$1,353 million against \$1,421 million in the same month of last year. The percentage of bank debits to bank clearings was 175.3 in the month under review against 183.9 in August of last year.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, AUGUST, 1938, WITH COMPARATIVE
FIGURES FOR JULY, 1938 AND AUGUST, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	AUGUST, 1938	JULY, 1938	AUGUST, 1937
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	27,186,427	30,504,422	30,789,182
Moncton	9,149,319	8,867,389	9,288,554
Saint John	16,920,876	16,712,075	17,860,710
Total - Maritime Provinces	53,256,622	56,083,886	57,938,446
<u>Quebec -</u>			
Montreal	706,156,970	794,943,513	793,546,488
Quebec	67,091,433	67,030,945	76,248,726
Sherbrooke	6,799,497	7,054,020	6,676,454
Total - Quebec	780,047,900	869,028,478	876,471,668
<u>Ontario -</u>			
Brantford	8,409,236	9,631,473	8,917,533
Chatham	7,088,714	6,992,958	8,384,803
Fort William	6,797,039	5,616,863	5,852,487
Hamilton	50,673,484	54,913,993	57,793,023
Kingston	5,273,190	5,756,985	6,186,202
Kitchener	10,638,580	10,853,970	10,730,706
London	28,126,765	33,063,731	29,389,505
Ottawa	89,788,230	114,527,845	80,341,986
Peterborough	5,526,462	5,856,375	5,551,394
Sarnia	5,904,657	6,539,401	5,776,652
Sudbury	7,327,496	7,629,010	8,880,601
Toronto	817,683,004	791,299,662	889,965,649
Windsor	29,294,070	34,166,757	31,989,124
Total - Ontario	1,072,530,927	1,086,849,023	1,149,759,665
<u>Prairie Provinces -</u>			
Brandon	2,727,159	2,909,712	2,431,528
Calgary	42,747,438	42,631,608	45,286,913
Edmonton	32,522,526	34,406,276	34,444,635
Lethbridge	4,486,957	3,678,488	4,207,296
Medicine Hat	1,939,092	2,091,097	2,172,116
Moose Jaw	4,935,489	4,404,514	5,927,013
Prince Albert	2,124,906	2,145,301	2,422,945
Regina	30,045,472	39,613,245	28,908,275
Saskatoon	9,547,537	8,973,337	9,674,843
Winnipeg	176,672,982	152,949,840	216,160,319
Total - Prairie Provinces	307,749,558	293,803,418	351,635,883
<u>British Columbia -</u>			
New Westminster	6,680,525	6,407,742	6,425,903
Vancouver	125,753,994	117,135,068	145,134,619
Victoria	25,109,801	37,062,839	25,491,393
Total - British Columbia	157,544,320	160,605,649	177,051,915
GRAND TOTAL FOR CANADA	2,371,129,327	2,466,370,454	2,612,857,577

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, AUGUST, 1937 TO AUGUST, 1938 TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1937				
August	57,938,446	876,471,668	1,149,759,665	351,635,883
September	58,094,024	925,705,726	1,131,296,649	450,137,008
October	56,567,499	949,926,236	1,237,192,739	493,600,881
November	58,904,206	922,945,099	1,341,768,937	434,863,449
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
1938				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
February	44,956,107	679,193,998	1,080,143,730	233,203,693
March	49,748,757	777,433,716	1,118,449,475	271,027,527
April	50,350,928	761,224,307	1,093,400,364	353,622,032
May	53,183,420	801,234,768	1,115,637,269	344,429,624
June	55,262,596	905,912,877	1,303,449,024	311,873,406
July	56,083,886	869,028,478	1,086,849,023	293,803,418
August	53,256,622	780,047,900	1,072,530,927	307,749,558
Total for 8 Months				
1938	415,420,325	6,344,430,447	9,010,206,990	2,440,863,872
1937	489,291,380	7,727,190,129	10,791,220,157	3,095,290,874
1936	403,016,220	6,902,040,652	9,901,671,879	4,199,395,716
1935	362,816,786	5,796,513,211	9,190,900,494	3,825,951,761
1934	348,238,641	6,052,930,513	9,357,588,723	3,908,401,386
1933	309,086,679	5,484,100,876	8,316,983,354	4,277,514,638
1932	352,529,557	5,134,893,048	7,352,236,228	2,969,970,593
1931	427,080,751	7,201,164,115	9,048,218,899	3,169,453,309
Percentage of 1938 to 1937	84.9	82.1	83.5	78.9
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	p.c.
1937				
August	177,051,915	2,612,857,577	1,421,206,629	183.9
September	168,391,447	2,733,624,854	1,530,594,430	178.6
October	168,515,159	2,905,802,514	1,641,113,815	177.1
November	167,134,153	2,925,615,844	1,618,954,675	180.7
December	177,457,869	3,081,414,768	1,653,414,830	186.4
1938				
January	156,765,832	2,444,600,036	1,358,053,794	180.0
February	138,497,733	2,175,995,261	1,168,765,665	186.2
March	153,998,701	2,370,658,176	1,320,041,908	179.6
April	142,772,139	2,401,369,770	1,360,269,458	176.5
May	147,382,308	2,461,867,389	1,423,764,308	172.9
June	154,079,784	2,730,577,687	1,486,260,480	183.7
July	160,605,649	2,466,370,454	1,358,399,533	181.6
August	157,544,320	2,371,129,327	1,352,863,433	175.3
Total for First 8 Months				
1938	1,211,646,466	19,422,568,100	10,828,418,579	179.4
1937	1,416,610,618	23,519,603,158	12,406,477,467	189.6
1936	1,353,538,544	22,759,663,011	12,157,367,856	187.2
1935	1,082,657,870	20,258,840,122	10,800,134,426	187.6
1934	1,076,408,387	20,743,567,650	10,212,603,164	203.1
1933	983,923,767	19,371,609,314	9,635,297,880	201.0
1932	1,018,629,379	16,828,258,805	8,460,398,341	198.9
1931	1,223,192,659	21,069,109,733	11,336,821,688	186.0
Percentage of 1938 to 1937	85.0	82.5	87.3	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN AUGUST, 1932 TO 1938.

Economic Areas and Cities	Month of August							Per- centage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces	41.8	40.1	46.2	48.5	47.9	57.9	53.3	92.1
Quebec	641.4	744.5	693.7	677.1	788.9	876.5	780.0	89.0
Montreal	592.6	665.1	645.5	625.7	732.8	793.5	706.2	89.0
Ontario	894.2	1,039.0	1,097.7	992.4	1,093.7	1,149.8	1,072.5	93.3
Toronto	644.6	793.9	836.1	770.0	829.7	890.0	817.7	91.9
Prairie Provinces	406.5	687.2	554.6	637.8	522.5	351.6	307.7	87.5
Winnipeg	278.8	544.9	425.5	497.0	376.2	216.2	176.7	81.7
British Columbia	131.8	137.7	141.3	141.9	166.1	177.1	157.5	88.9
Vancouver	105.1	114.5	116.4	116.3	133.5	145.1	125.8	86.7
CANADA	2,115.7	2,648.5	2,533.5	2,497.6	2,619.2	2,612.9	2,371.1	90.7

BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS
AUGUST, 1937 TO AUGUST, 1938.

Bank Deposits Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Govern- ment	Pro- vincial Govern- ment	Sum of Deposits	Bank Debits		
Millions of Dollars							
<u>937</u>							
August	1,572.2	666.8	36.3	46.9	2,322.2	2,612.9	112.5
September	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
<u>938</u>							
January	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February	1,590.9	639.7	35.0	48.8	2,314.4	2,176.0	94.0
March	1,614.6	634.1	32.6	37.7	2,319.0	2,370.7	102.2
April	1,623.4	648.0	20.2	46.3	2,337.9	2,401.4	102.7
May	1,630.5	687.1	44.4	51.6	2,413.6	2,461.9	102.0
June	1,625.5	669.9	59.0	48.1	2,402.5	2,730.6	113.7
July	1,620.8	689.9	98.4	49.8	2,458.9	2,466.4	100.3
August	1,622.6	671.2	55.1	45.5	2,394.4	2,371.1	99.0

FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Whole Wholesale Prices	Common Stocks
	(1st of following month)				
1937					
August	111.2	123.4	117.8	85.6	135.2
September	113.9	123.8	118.0	85.0	118.9
October	105.3	127.4	118.0	84.7	105.8
November	105.2	127.9	117.6	83.1	103.1
December	113.6	121.4	115.9	82.7	103.7
1938					
January	101.2	111.8	114.5	83.8	107.7
February	97.1	106.7	112.9	83.6	107.1
March	102.1	108.8	111.7	83.1	99.2
April	100.5	112.4	109.7	82.3	97.9
May	90.4	110.7	110.2	80.3	99.7
June	100.8	108.4	109.5	80.1	100.0
July	96.4	109.1	107.5	78.6	106.9
August	100.9				105.2

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTERS
OF CANADA DURING THE FIRST EIGHT MONTHS OF 1938 COMPARED
WITH THE SAME PERIOD OF 1937.

	First Eight Months of 1938 \$	First Eight Months of 1937 \$	Increase (+) Decrease (-) \$	Percentage of 1938 to 1937 P.C.
<u>Maritime Provinces -</u>				
Halifax	215,000,881	273,204,655	- 58,203,774	78.7
Moncton	70,654,833	72,850,000	- 2,195,167	97.0
Saint John	129,764,611	143,236,725	- 13,472,114	90.6
Total - Maritime Provinces	415,420,325	489,291,380	- 73,871,055	84.9
<u>Quebec -</u>				
Montreal	5,801,927,463	7,125,307,427	- 1,323,379,964	81.4
Quebec	488,532,384	547,634,785	- 59,102,401	89.2
Sherbrooke	53,970,600	54,247,917	- 277,317	99.5
Total - Quebec	6,344,430,447	7,727,190,129	- 1,382,759,682	82.1
<u>Ontario -</u>				
Brantford	71,031,758	77,583,738	- 6,551,980	91.6
Chatham	66,880,558	68,505,056	- 1,624,498	97.6
Fort William	44,432,607	43,378,827	+ 1,053,780	102.4
Hamilton	412,781,498	439,670,769	- 26,889,271	93.9
Kingston	45,301,224	49,491,232	- 4,190,008	91.5
Kitchener	93,523,031	92,555,599	+ 967,432	101.0
London	262,933,026	271,207,018	- 8,273,992	96.9
Ottawa	837,850,756	839,421,991	- 1,571,235	99.8
Peterborough	45,329,517	50,541,706	- 5,212,189	89.7
Sarnia	49,496,972	50,991,035	- 1,494,063	97.1
Sudbury	56,117,409	56,460,419	- 343,010	99.4
Toronto	6,731,170,532	8,431,851,450	- 1,700,680,918	79.8
Windsor	293,358,102	319,561,317	- 26,203,215	91.8
Total - Ontario	9,010,206,990	10,791,220,157	- 1,781,013,167	83.5
<u>Prairie Provinces -</u>				
Brandon	20,450,956	18,767,657	+ 1,683,299	109.0
Calgary	357,189,811	425,661,116	- 68,471,305	83.9
Edmonton	274,170,369	266,520,950	+ 7,649,419	102.9
Lethbridge	31,002,542	28,533,834	+ 2,468,708	108.7
Medicine Hat	15,186,760	16,296,652	- 1,109,892	93.2
Moose Jaw	40,147,224	46,592,053	- 6,444,829	86.2
Prince Albert	16,731,564	18,396,301	- 1,664,737	91.0
Regina	300,343,499	283,463,091	+ 16,880,408	106.0
Saskatoon	69,804,060	78,579,979	- 8,775,919	88.8
Winnipeg	1,315,837,087	1,912,479,241	- 596,642,154	68.8
Total - Prairie Provinces	2,440,863,872	3,095,290,874	- 654,427,002	78.9
<u>British Columbia -</u>				
New Westminster	48,418,788	48,076,104	+ 342,684	100.7
Vancouver	949,239,571	1,147,001,119	- 197,761,548	82.8
Victoria	213,988,107	221,533,395	- 7,545,288	96.6
Total - British Columbia	1,211,646,466	1,416,610,618	- 204,964,152	85.5
GRAND TOTAL FOR CANADA ..	19,422,568,100	23,519,603,158	- 4,097,035,058	82.5

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C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 15

No. 9

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1938



Published by Authority of the HON. W.D. EULER, M.P.
Minister of Trade and Commerce.

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OTTAWA

1938

DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

Dominion Statistician:
Business Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, SEPTEMBER, 1938.

The dollar volume of business in the form of bank debits showed a gain in September over the preceding month after seasonal adjustment. The total was \$2,655 million against \$2,371 million, the increase, after the usual adjustment, having been 9.6 p.c. Gains were recorded in Quebec and the western areas, while the Maritime Provinces and Ontario recorded declines in this comparison. The seasonally adjusted decline in the Maritime Provinces was nearly 5 p.c. A gain of 0.6 p.c. was shown in Montreal, while the total for the province of Quebec was 1 p.c. greater. Toronto recorded a decline of nearly 12 p.c., while the provincial total, including 13 centres, was down 7.7 p.c. Owing to the activity engendered by a heavier grain crop, bank debits in the Prairie Provinces recorded a marked gain over the preceding month. The total for the Prairie Provinces was \$591 million against \$308 million in the preceding month, representing a seasonally adjusted gain of 89 p.c. The total for Winnipeg was \$382 million, more than doubling the amount for August. The gain in British Columbia was 27.4 p.c., Vancouver having recorded an increase of nearly 37 p.c.

Comparison With September, 1937

Despite gains in the Prairie Provinces and British Columbia, the Dominion total showed a decline of 3 p.c. in September from the same month of 1937. The decline in the Maritime Provinces was nearly 10 p.c., the total having been \$52.4 million against \$58.1 million one year ago. Declines in Montreal and the province of Quebec were 15.4 p.c. and 13.2 p.c., respectively. Two of the 13 centres in Ontario showed an increase in this comparison, the total for the province recording a decline of 9.6 p.c. The gain in the Prairie Provinces was more than 31 p.c., a like percentage increase being shown in Winnipeg. The gain in British Columbia was 10.3 p.c., an increase of 13.8 p.c. having been shown in Vancouver.

Comparison With the First Nine Months of 1937

Bank debits in the first nine months of 1938 amounted to \$22,077 million against \$26,253 million in the same period of 1937. Consequently, the decline was \$4,176 million or nearly 16 p.c. Each of the five economic areas recorded decline in this comparison. Only six of the 32 centres showed increases over the first nine months of last year. The decline in the Maritime Provinces was 14½ p.c. Bank debits in Quebec were 17.4 p.c. lower than in the elapsed portion of 1937. The decline in Ontario was \$1,890 million or nearly 16 p.c. The drop in Toronto amounted to nearly \$1,770 million or 19 p.c. Four of the 10 centres in the Prairie Provinces recorded advances. The net result for the Prairie Provinces, however, was a decline of 14½ p.c. or \$514 million. A decline of nearly 12 p.c. was shown in the aggregate for the three clearing centres of British Columbia.

Comparison With Other Economic Factors

The percentage of bank debits to deposit liabilities of the chartered banks in Canada was 109.8 in September against 116.6 in the same month of last year. The sum of bank deposits increased from \$2,344 million to \$2,418 million, while a decline of about 3 p.c. was shown in bank debits. The index of bank debits, after seasonal adjustment, was 110.6 in September against 100.9 in the preceding month. Declines were recorded in wholesale and common stock prices, the reaction in the latter having been offset by advances in the early weeks of October. The index of the physical volume of business, standing at 110.5 in October, recorded an increase in the month under review.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSECENTRES OF CANADA, SEPTEMBER, 1938, WITH COMPARATIVEFIGURES FOR AUGUST, 1938 AND SEPTEMBER, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	SEPTEMBER, 1938	AUGUST, 1938	SEPTEMBER, 1937
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	28,906,604	27,186,427	30,824,009
Moncton	9,018,944	9,149,319	9,280,137
Saint John	14,510,443	16,920,876	17,989,878
Total - Maritime Provinces	52,435,991	53,256,622	58,094,024
<u>Quebec -</u>			
Montreal	722,025,084	706,156,970	853,876,025
Quebec	74,506,402	67,091,433	64,965,620
Sherbrooke	7,055,023	6,799,497	6,864,081
Total - Quebec	803,586,509	780,047,900	925,705,726
<u>Ontario -</u>			
Brantford	8,442,118	8,409,236	9,416,606
Chatham	6,721,140	7,088,714	8,485,092
Fort William	6,057,142	6,797,039	5,727,275
Hamilton	53,016,179	50,673,484	57,101,712
Kingston	6,226,710	5,273,190	6,254,118
Kitchener	11,345,637	10,638,580	12,240,005
London	25,280,381	28,126,765	32,851,574
Ottawa	78,146,641	89,788,230	97,009,279
Peterborough	6,328,324	5,526,462	5,868,545
Sarnia	6,127,409	5,904,657	7,429,856
Sudbury	6,983,036	7,327,496	8,103,719
Toronto	775,088,832	817,683,004	843,661,511
Windsor	32,747,486	29,294,070	37,147,357
Total - Ontario	1,022,511,035	1,072,530,927	1,131,296,649
<u>Prairie Provinces -</u>			
Brandon	3,335,838	2,727,159	2,977,793
Calgary	70,312,773	42,747,438	54,525,437
Edmonton	35,967,439	32,522,526	34,054,023
Lethbridge	7,442,657	4,486,957	6,077,566
Medicine Hat	3,706,407	1,939,092	2,856,574
Moose Jaw	7,233,707	4,935,489	6,519,111
Prince Albert	2,171,931	2,124,906	2,868,723
Regina	68,195,340	30,045,472	38,596,475
Saskatoon	10,394,905	9,547,537	10,720,139
Winnipeg	381,795,024	176,672,982	290,941,167
Total - Prairie Provinces	590,556,021	307,749,558	450,137,008
<u>British Columbia -</u>			
New Westminster	6,239,176	6,680,525	6,757,295
Vancouver	156,198,081	125,753,994	137,346,591
Victoria	23,286,037	25,109,801	24,287,561
Total - British Columbia	185,723,294	157,544,320	168,391,447
GRAND TOTAL FOR CANADA	2,654,812,850	2,371,129,327	2,733,624,854

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, SEPTEMBER, 1937 TO SEPTEMBER, 1938 TOGETHER
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1937				
September	58,094,024	925,705,726	1,131,296,649	450,137,008
October	56,567,499	949,926,236	1,237,192,739	493,600,881
November	58,904,206	922,945,099	1,341,768,937	434,863,449
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
1938				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
February	44,956,107	679,193,998	1,080,143,730	233,203,693
March	49,748,757	777,433,716	1,118,449,475	271,027,527
April	50,350,928	761,224,307	1,093,400,364	353,622,032
May	53,183,420	801,234,768	1,115,637,269	344,429,624
June	55,262,596	905,912,877	1,303,449,024	311,873,406
July	56,083,886	869,028,478	1,086,849,023	293,803,418
August	53,256,622	780,047,900	1,072,530,927	307,749,558
September	52,435,991	803,586,509	1,022,511,035	590,556,021
Total for 9 Months				
1938	467,856,316	7,148,016,956	10,032,718,025	3,031,419,893
1937	547,385,404	8,652,895,855	11,922,516,806	3,545,427,832
1936	454,730,102	7,761,040,092	11,292,406,343	4,855,730,967
1935	409,534,678	6,498,153,625	10,173,299,486	4,389,716,429
1934	392,699,927	6,758,103,475	10,489,034,102	4,485,203,764
1933	351,092,478	6,208,640,450	9,324,234,771	4,835,699,730
1932	395,866,905	5,758,163,982	8,269,207,881	3,372,175,545
1931	477,959,084	8,096,557,911	10,022,281,436	3,566,868,492
Percentage of 1938 to 1937	85.5	82.6	84.1	85.5
	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	\$
1937				
September	168,391,447	2,733,624,854	1,530,594,430	178.6
October	168,515,159	2,905,802,514	1,641,113,815	177.1
November	167,134,153	2,925,615,844	1,618,954,675	180.7
December	177,457,869	3,081,414,768	1,653,414,830	186.4
1938				
January	156,765,832	2,444,600,036	1,358,053,794	180.0
February	138,497,733	2,175,995,261	1,168,765,665	186.2
March	153,998,701	2,370,658,176	1,320,041,908	179.6
April	142,772,139	2,401,369,770	1,360,269,458	176.5
May	147,382,308	2,461,867,389	1,423,764,308	172.9
June	154,079,784	2,730,577,687	1,486,260,480	183.7
July	160,605,649	2,466,370,454	1,358,399,533	181.6
August	157,544,320	2,371,129,327	1,352,863,433	175.3
September	185,723,294	2,654,812,850	1,515,434,868	175.2
Total for 9 Months				
1938	1,397,369,760	22,077,380,950	12,343,853,447	178.9
1937	1,585,002,065	26,253,228,012	13,937,071,897	188.4
1936	1,529,320,047	25,893,227,551	13,868,263,003	186.7
1935	1,214,030,988	22,684,735,206	12,133,959,504	187.0
1934	1,199,376,771	23,324,418,039	11,515,046,125	202.6
1933	1,109,049,729	21,828,717,158	10,867,574,532	200.9
1932	1,130,775,125	18,926,189,438	9,547,427,284	198.2
1931	1,355,987,890	23,519,654,813	12,592,241,905	186.9
Percentage of 1938 to 1937	88.2	84.1	88.6	-

STATEMENTS TO INDIVIDUALS
 NAME OF COMPANY, BY WHOM
 WITH A COMPARISON
 OF THE COMPANY'S
 PERFORMANCE WITH THE
 PERFORMANCE OF THE
 MARKET AS A WHOLE

Company	Market	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	2934	2935	2936	2937	2938	2939	2940	2941	2942	2943	2944	2945	2946	2947	2948	2949	2950	2951	2952	2953	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3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN SEPTEMBER, 1932 TO 1938.

Economic Areas and Cities	Month of September							Per- centage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces	43.3	42.0	44.5	46.7	51.7	58.1	52.4	90.2
Quebec	623.3	724.5	705.2	701.6	859.0	925.7	803.6	86.8
Montreal	576.6	674.8	654.4	652.3	803.0	853.9	722.0	84.6
Ontario	917.0	1,007.3	1,131.4	982.4	1,390.7	1,131.3	1,022.5	90.4
Toronto	692.7	802.8	874.1	751.6	1,092.3	843.7	775.1	91.9
Prairie Provinces	402.2	558.2	576.8	563.8	656.3	450.1	590.6	131.2
Winnipeg	264.6	418.7	416.8	412.2	463.2	290.9	381.8	131.2
British Columbia	112.1	125.1	123.0	131.4	175.8	168.4	185.7	110.3
Vancouver	89.1	100.3	99.4	104.1	141.9	137.3	156.2	113.8
CANADA	2,097.9	2,457.1	2,580.9	2,425.9	3,133.6	2,733.6	2,654.8	97.1

BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS SEPTEMBER, 1937 TO SEPTEMBER, 1938.

Bank Deposits Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Govern- ment	Pro- vincial Govern- ment	Sum of Deposits	Bank Debits		
Millions of Dollars							
<u>1937</u>							
September	1,577.6	686.4	35.7	44.7	2,344.4	2,733.6	116.6
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
<u>1938</u>							
January	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February	1,590.9	639.7	35.0	48.8	2,314.4	2,176.0	94.0
March	1,614.6	634.1	32.6	37.7	2,319.0	2,370.7	102.2
April	1,623.4	648.0	20.2	46.3	2,337.9	2,401.4	102.7
May	1,630.5	687.1	44.4	51.6	2,413.6	2,461.9	102.0
June	1,625.5	669.9	59.0	48.1	2,402.5	2,730.6	113.7
July	1,620.8	689.9	98.4	49.8	2,458.9	2,466.4	100.3
August	1,622.6	671.2	55.2	45.5	2,394.4	2,371.1	99.0
September	1,634.7	687.2	52.0	44.0	2,417.9	2,654.8	109.8

FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks
	(1st of following month)				
<u>1937</u>					
September	113.9	123.8	118.0	85.0	118.9
October	105.3	127.4	118.0	84.7	105.8
November	105.2	127.9	117.6	83.1	103.1
December	113.6	121.4	115.9	82.7	103.7
<u>1938</u>					
January	101.2	111.8	114.5	83.8	107.7
February	97.1	106.7	112.9	83.6	107.1
March	102.1	108.8	111.7	83.1	99.2
April	100.5	112.4	109.7	82.3	97.9
May	90.4	110.7	110.2	80.3	99.7
June	100.8	108.4	109.5	80.1	100.0
July	96.4	109.1	107.5	78.6	106.9
August	100.9	110.5	111.2	76.0	105.2
September	110.6		109.0	74.5	98.6

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTERS
OF CANADA DURING THE FIRST NINE MONTHS OF 1938 COMPARED
WITH THE SAME PERIOD OF 1937.

	First Nine Months 1938 \$	First Nine Months 1937 \$	Increase (+) Decrease (-) \$	Percentage of 1938 to 1937 P.C.
<u>Maritime Provinces -</u>				
Halifax	243,907,485	304,028,664	- 60,121,179	80.2
Moncton	79,673,777	82,130,137	- 2,456,360	97.0
Saint John	144,275,054	161,226,603	- 16,951,549	89.5
Total - Maritime Provinces	467,856,316	547,385,404	- 79,529,088	85.5
<u>Quebec -</u>				
Montreal	6,523,952,547	7,979,183,452	- 1,455,230,905	81.8
Quebec	563,038,786	612,600,405	- 49,561,619	91.9
Sherbrooke	61,025,623	61,111,998	- 86,375	99.9
Total - Quebec	7,148,016,956	8,652,895,855	- 1,504,878,899	82.6
<u>Ontario -</u>				
Brantford	79,473,876	87,000,344	- 7,526,468	91.3
Chatham	73,601,698	76,990,148	- 3,388,450	95.6
Fort William	50,489,749	49,106,102	+ 1,383,647	102.8
Hamilton	465,797,677	496,772,481	- 30,974,804	93.8
Kingston	51,527,934	55,745,350	- 4,217,416	92.4
Kitchener	104,868,668	104,795,604	+ 73,064	100.1
London	288,213,407	304,058,592	- 15,845,185	94.8
Ottawa	915,997,397	936,431,270	- 20,433,873	97.8
Peterborough	51,657,841	56,410,251	- 4,752,410	91.6
Sarnia	55,624,381	58,420,891	- 2,796,510	95.2
Sudbury	63,100,445	64,564,138	- 1,463,693	97.7
Toronto	7,506,259,364	9,275,512,961	- 1,769,253,597	80.9
Windsor	326,105,588	356,708,674	- 30,603,086	91.4
Total - Ontario	10,032,718,025	11,922,516,806	- 1,889,798,781	84.1
<u>Prairie Provinces -</u>				
Brandon	23,786,794	21,745,450	+ 2,041,344	109.4
Calgary	427,502,584	480,186,553	- 52,683,969	89.0
Edmonton	310,137,808	300,574,973	+ 9,562,835	103.2
Lethbridge	38,445,199	34,611,400	+ 3,833,799	111.1
Medicine Hat	18,893,167	19,153,226	- 260,059	98.6
Moose Jaw	47,380,931	53,111,164	- 5,730,233	89.2
Prince Albert	18,903,495	21,265,024	- 2,361,529	88.9
Regina	368,538,839	322,059,566	+ 46,479,273	114.4
Saskatoon	80,198,965	89,300,118	- 9,101,153	89.8
Winnipeg	1,697,632,111	2,203,420,408	- 505,788,297	77.0
Total - Prairie Provinces	3,031,419,893	3,545,427,882	- 514,007,989	85.5
<u>British Columbia -</u>				
New Westminster	54,657,964	54,833,399	- 175,435	99.7
Vancouver	1,105,437,652	1,284,347,710	- 178,910,058	86.1
Victoria	237,274,144	245,820,956	- 8,546,812	96.5
Total - British Columbia	1,397,369,760	1,585,002,065	- 187,632,305	88.2
GRAND TOTAL FOR CANADA..	22,077,380,950	26,253,228,012	- 4,175,847,062	84.1

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 15

No. 10

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1938



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R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, OCTOBER, 1938.

The dollar volume of business in the form of bank debits recorded a gain of nearly 1 p.c. in October over the same month of last year. The total was \$2,933 million against \$2,906 million, increases being recorded in the Prairie Provinces and British Columbia. The reaction in the Maritimes amounted to nearly 7 p.c., the total having been \$52.7 million against \$56.6 million one year ago. The decline in the province of Quebec was 0.5 p.c. Gains were recorded in the city of Quebec and in Sherbrooke, while the decline in Montreal was 6.3 p.c. Bank debits in Ontario amounted to \$1,117 million against \$1,237 million in October, 1937. The indicated decline is 9.7 p.c., the drop in Toronto having been 8.5 p.c. Advances were shown in eight of the ten centres of the Prairie Provinces, the net result being an increase of nearly 28 p.c. The gain in Winnipeg was nearly 25 p.c., the total having been \$394.8 million against \$316.3 million one year ago. A gain of 11 p.c. was recorded in British Columbia, advances having been shown in Vancouver and New Westminster. The gain in Vancouver was 14.4 p.c., the total amount of cheques cashed in October having been \$155.1 million.

Comparison with September, 1938. After Seasonal Adjustment.

The gain in bank debits in October over the preceding month was less than normal for the season. After seasonal adjustment, a decline of nearly 4 p.c. was indicated. An advance was shown in Quebec while the four other economic areas showed recession. After seasonal adjustment, the total for the Maritime Provinces showed a decline of 7.3 p.c. The increase in Montreal was nearly 1 p.c., the aggregate for the province of Quebec being up nearly 5 p.c. A decline of 2 p.c. was shown in Toronto as well as in the province of Ontario as a whole. A decline of 13 p.c. was shown in the Prairie Provinces, Winnipeg showing a drop of more than 19 p.c. Declines of 9.4 p.c. and 6.1 p.c. were shown in Vancouver and the province of British Columbia respectively.

Comparison with the First Ten Months of 1937.

Bank debits recorded a decline of slightly more than 14 p.c. in the first ten months of 1938 from the same period of the preceding year. Declines were recorded in each of the five economic areas. Eight of the 32 centres recorded increases in this comparison. The decline in the Maritime Provinces was nearly 14 p.c. while a drop of 15.7 p.c. was shown for the province of Quebec. The decline in Ontario was 15.3 p.c., Fort William being the only centre to record a gain in this comparison. Five of the 10 centres in the Prairie Provinces recorded debits at a higher level than one year ago, but the total for the three provinces was down 9.3 p.c. The decline in British Columbia was 9.6 p.c., the total having been \$1,584 million against \$1,754 million in the first ten months of 1937.

Comparison with Other Factors.

The percentage of bank debits to deposits in Canada during October was 119.9 compared with 122.5 in the same month of last year. The sum of four classes of deposits rose from \$2,371 million to \$2,447 million. The increase in bank debits was from \$2,906 million to \$2,933 million. The index of bank debits after seasonal adjustment was 106.3 in October against 105.3 in October last year. Common stock prices averaged 109.7 against 105.8, while, on the other hand, the index of wholesale prices dropped from 84.7 to 74.1. Indexes of the physical volume of business and of employment in manufacturing plants having recently been at a somewhat lower level than in October, 1937.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, OCTOBER, 1938, WITH COMPARATIVE
FIGURES FOR SEPTEMBER, 1938 AND OCTOBER, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	October, 1938	September, 1938	October, 1937
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	27,726,197	28,906,604	29,932,556
Moncton	9,400,193	9,018,944	10,025,953
Saint John	15,588,065	14,510,443	16,608,990
Total - Maritime Provinces	52,714,455	52,435,991	56,567,499
<u>Quebec -</u>			
Montreal	818,123,143	722,025,084	873,058,259
Quebec	119,605,891	74,506,402	69,708,668
Sherbrooke	7,478,040	7,055,023	7,159,309
Total - Quebec	945,207,074	803,586,509	949,926,236
<u>Ontario -</u>			
Brantford	10,019,544	8,442,118	11,047,024
Chatham	7,597,377	6,721,140	9,736,716
Fort William	6,393,943	6,057,142	6,056,175
Hamilton	58,403,923	53,016,179	69,508,132
Kingston	6,945,170	6,226,710	6,676,355
Kitchener	11,392,528	11,345,637	12,238,330
London	30,830,140	25,280,381	35,515,122
Ottawa	100,265,082	78,146,641	110,820,427
Peterborough	5,903,096	6,328,324	6,136,223
Sarnia	6,267,802	6,127,409	6,676,596
Sudbury	7,228,944	6,983,036	8,252,351
Toronto	833,396,281	775,088,832	911,226,794
Windsor	32,719,520	32,747,486	43,302,494
Total - Ontario	1,117,363,350	1,022,511,035	1,237,192,739
<u>Prairie Provinces -</u>			
Brandon	3,320,254	3,335,838	3,491,167
Calgary	91,606,553	70,312,773	66,547,110
Edmonton	42,556,226	35,967,439	38,464,889
Lethbridge	7,682,372	7,442,657	6,276,393
Medicine Hat	4,176,307	3,706,407	3,070,133
Moose Jaw	8,684,892	7,233,707	6,885,927
Prince Albert	2,594,894	2,171,931	2,658,389
Regina	62,460,144	68,195,340	37,890,502
Saskatoon	12,664,411	10,394,905	12,046,572
Winnipeg	394,767,848	381,795,024	316,269,799
Total - Prairie Provinces	630,513,901	590,556,021	493,600,881
<u>British Columbia -</u>			
New Westminster	6,703,126	6,239,176	6,576,905
Vancouver	155,074,438	156,198,081	135,632,516
Victoria	25,240,575	23,286,037	26,305,738
Total - British Columbia	187,018,139	185,723,294	168,515,159
GRAND TOTAL FOR CANADA	2,932,816,919	2,654,812,850	2,905,802,514

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, OCTOBER, 1937 TO OCTOBER, 1938 TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1937</u>				
October	56,567,499	949,926,236	1,237,192,739	493,600,881
November	58,904,206	922,945,099	1,341,768,937	434,863,449
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
<u>1938</u>				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
February	44,956,107	679,193,998	1,080,143,730	233,203,693
March	49,748,757	777,433,716	1,118,449,475	271,027,527
April	50,350,928	761,224,307	1,093,400,364	353,622,032
May	53,183,420	801,234,768	1,115,637,269	344,429,624
June	55,262,596	905,912,877	1,303,449,024	311,873,406
July	56,083,886	869,028,478	1,086,849,023	293,803,418
August	53,256,622	780,047,900	1,072,530,927	307,749,558
September	52,435,991	803,586,509	1,022,511,035	590,556,021
October	52,714,455	945,207,074	1,117,363,350	630,513,901
Total for 10 Months				
1938	520,570,771	8,093,224,030	11,150,081,375	3,661,933,794
1937	603,952,903	9,602,822,091	13,159,709,545	4,039,028,763
1936	510,601,141	8,791,709,977	12,633,945,223	5,580,702,215
1935	460,219,727	7,285,920,177	11,275,137,488	5,209,632,014
1934	439,605,483	7,717,679,065	11,976,153,171	5,247,785,163
1933	394,568,753	6,978,306,308	10,599,485,255	5,437,167,577
1932	439,108,018	6,450,367,264	9,196,590,229	3,951,915,062
1931	534,129,884	8,976,107,418	11,049,046,784	4,056,941,093
Percentage of 1938 to 1937	86.2	84.3	84.7	90.7

	British Columbia	Total for Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1937</u>				
October	168,515,159	2,905,802,514	1,641,113,815	177.1
November	167,134,153	2,925,615,844	1,618,954,675	180.7
December	177,457,869	3,081,414,768	1,653,414,830	186.4
<u>1938</u>				
January	156,765,832	2,444,600,036	1,358,053,794	180.0
February	138,497,733	2,175,995,261	1,168,765,665	186.2
March	153,998,701	2,370,658,176	1,320,041,908	179.6
April	142,772,139	2,401,369,770	1,360,269,458	176.5
May	147,382,308	2,461,867,389	1,423,764,308	172.9
June	154,079,784	2,730,577,687	1,486,260,480	183.7
July	160,605,649	2,466,370,454	1,358,399,533	181.6
August	157,544,320	2,371,129,327	1,352,863,433	175.3
September	185,723,294	2,654,812,850	1,515,434,868	175.2
October	187,018,139	2,932,816,919	1,672,225,072	175.4
Total for ten Months				
1938	1,584,387,899	25,010,197,869	14,016,078,519	178.4
1937	1,753,517,224	29,159,030,526	15,578,185,712	187.2
1936	1,704,494,656	29,221,453,212	15,704,825,566	186.1
1935	1,361,342,167	25,592,251,573	13,716,490,886	186.6
1934	1,353,071,002	26,734,293,884	13,056,058,988	204.8
1933	1,242,546,528	24,652,074,422	12,198,468,415	202.1
1932	1,255,388,350	21,293,368,923	10,723,515,334	198.6
1931	1,490,287,692	26,106,512,871	13,961,363,758	186.9
Percentage of 1938 to 1937	90.4	85.8	90.0	-

- 4 -

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND
PRINCIPAL CLEARING CENTRES OF CANADA IN OCTOBER, 1932 TO 1938.

Economic Areas and Cities	Month of October							Per- centage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces	43.2	43.5	46.9	50.7	55.9	56.6	52.7	93.1
Quebec	692.2	769.7	959.6	787.8	1,030.7	949.9	945.2	99.5
Montreal	631.1	725.6	897.8	732.0	920.7	873.1	818.1	93.7
Ontario	927.4	1,275.3	1,487.1	1,101.8	1,341.5	1,237.2	1,117.4	90.3
Toronto	707.2	1,034.6	1,133.3	823.8	1,022.8	911.2	833.4	91.5
Prairie Provinces .	579.7	601.5	762.6	819.9	725.0	493.6	630.5	127.7
Winnipeg	404.2	455.4	587.3	604.3	524.8	316.3	394.8	124.8
British Columbia ..	124.6	133.5	153.7	147.3	175.2	168.5	187.0	111.0
Vancouver	102.1	109.7	119.5	118.1	141.4	135.6	155.1	114.4
CANADA	2,367.2	2,823.4	3,409.9	2,907.5	3,328.2	2,905.8	2,932.8	100.9

4. BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS
OCTOBER, 1937 TO OCTOBER, 1938.

Bank Deposits Last day of preceding month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Govern- ment	Pro- vincial Govern- ment	Sum of Deposits	Bank Debits		
Millions of Dollars							
<u>1937</u>							
October	1,574.5	713.6	45.1	38.0	2,371.2	2,905.8	122.5
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
<u>1938</u>							
January	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February	1,590.9	639.7	35.0	48.8	2,314.4	2,176.0	94.0
March	1,614.6	634.1	32.6	37.7	2,319.0	2,370.7	102.2
April	1,623.4	648.0	20.2	46.3	2,337.9	2,401.4	102.7
May	1,630.5	687.1	44.4	51.6	2,413.6	2,461.9	102.0
June	1,625.5	669.9	59.0	48.1	2,402.5	2,730.6	113.7
July	1,620.8	689.9	98.4	49.8	2,458.9	2,466.4	100.3
August	1,622.6	671.2	55.2	45.5	2,394.4	2,371.1	99.0
September	1,634.7	687.2	52.0	44.0	2,417.9	2,654.8	109.8
October	1,632.6	725.0	48.7	40.5	2,446.8	2,932.8	119.9

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE
NECESSARY, 1926=100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Wholesale Prices	Common Stocks
	(1st of following month)				
<u>1937</u>					
October	105.3	127.4	118.0	84.7	105.8
November	105.2	127.9	117.6	83.1	103.1
December	113.6	121.4	115.9	82.7	103.7
<u>1938</u>					
January	101.2	111.8	114.5	83.8	107.7
February	97.1	106.7	112.9	83.6	107.1
March	102.1	108.8	111.7	83.1	99.2
April	100.5	112.4	109.7	82.3	97.9
May	90.4	110.7	110.2	80.3	99.7
June	100.8	108.4	109.5	80.1	100.0
July	96.4	109.1	107.5	78.6	106.9
August	100.9	110.5	111.2	76.0	105.2
September	110.6	119.2	109.0	74.5	98.6
October	106.3			74.1	109.7

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST TEN MONTHS OF 1938, COMPARED WITH
THE SAME PERIOD OF 1937.

	First Ten Months 1938	First Ten Months 1937	Increase (+) Decrease (-)	Percentage of 1938 to 1937
	\$	\$	\$	P.C.
<u>Maritime Provinces -</u>				
Halifax	271,633,682	333,961,220	- 62,327,538	81.3
Moncton	89,073,970	92,156,090	- 3,082,120	96.7
Saint John	159,863,119	177,835,593	- 17,972,474	89.9
Total - Maritime Provinces	520,570,771	603,952,903	- 83,382,132	86.2
<u>Quebec -</u>				
Montreal	7,342,075,690	8,852,241,711	- 1,510,166,021	82.9
Quebec	682,644,677	682,309,073	+ 335,604	100.0
Sherbrooke	68,503,663	68,271,307	+ 232,356	100.3
Total - Quebec	8,093,224,030	9,602,822,091	- 1,509,598,061	84.3
<u>Ontario -</u>				
Brantford	89,493,420	98,047,368	- 8,553,948	91.3
Chatham	81,199,075	86,726,864	- 5,527,789	93.6
Fort William	56,883,692	55,162,277	+ 1,721,415	103.1
Hamilton	524,201,600	566,280,613	- 42,079,013	92.5
Kingston	58,473,104	62,421,705	- 3,948,601	93.7
Kitchener	116,261,196	117,033,934	- 772,738	99.3
London	319,043,547	339,573,714	- 20,530,167	94.0
Ottawa	1,016,262,479	1,047,251,697	- 30,989,218	97.0
Peterborough	57,560,937	62,546,474	- 4,985,537	92.0
Sarnia	61,892,183	65,097,487	- 3,205,304	95.1
Sudbury	70,329,389	72,816,489	- 2,487,100	96.6
Toronto	8,339,655,645	10,186,739,755	- 1,847,084,110	81.9
Windsor	358,825,108	400,011,168	- 41,186,060	89.7
Total - Ontario	11,150,081,375	13,159,709,545	- 2,009,628,170	84.7
<u>Prairie Provinces -</u>				
Brandon	27,107,048	25,236,617	+ 1,870,431	107.4
Calgary	519,109,137	546,733,663	- 27,624,526	94.9
Edmonton	352,694,034	339,039,862	+ 13,654,172	104.0
Lethbridge	46,127,571	40,887,793	+ 5,239,778	112.8
Medicine Hat	23,069,474	22,223,359	+ 846,115	103.8
Moose Jaw	56,065,823	59,997,091	- 3,931,268	93.4
Prince Albert	21,498,389	23,923,413	- 2,425,024	89.9
Regina	430,998,983	359,950,068	+ 71,048,915	119.7
Saskatoon	92,863,376	101,346,690	- 8,483,314	91.6
Winnipeg	2,092,399,959	2,519,690,207	- 427,290,248	83.0
Total - Prairie Provinces	3,661,933,794	4,039,028,763	- 377,094,969	90.7
<u>British Columbia -</u>				
New Westminster	61,361,090	61,410,304	- 49,214	99.9
Vancouver	1,260,512,090	1,419,980,226	- 159,468,136	88.8
Victoria	262,514,719	272,126,694	- 9,611,975	96.5
Total - British Columbia	1,584,387,899	1,753,517,224	- 169,129,325	90.4
GRAND TOTAL FOR CANADA..	25,010,197,869	29,159,030,526	- 4,148,832,657	85.8

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R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

Business Statistician:

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, NOVEMBER, 1938.

Payments by cheque or bank debits showed a marked increase in November over the same month of last year. The total was \$2,965 million against \$2,926 million, in November, 1937, a gain of 1.4 per cent. Increases were recorded in each of the five economic areas except Ontario. The gains in the Maritime Provinces and Quebec were 3.1 per cent and 6.6 per cent respectively. Debits in Montreal were \$855 million against \$817 million in November of last year, a gain of nearly five per cent. A decline was shown in the dollar volume of business in Ontario, the total having been \$1,256 million against \$1,342 million, a decline of 6.4 per cent. The drop in Toronto was limited to 2 per cent. A gain was recorded in the Prairie Provinces, the total for Winnipeg being 15 per cent greater. The aggregate for the three provinces recorded a gain of 13.3 per cent. Vancouver of the three centres in British Columbia, showed a gain over the same month of last year, the provincial total being 2.6 per cent greater.

Comparison with October after Seasonal Adjustments. -

Bank debits showed a decline of 1.1 per cent in November from the preceding month after seasonal adjustment. Gains were recorded in the Maritime Provinces and in Quebec, while the three other economic areas showed declines. The gain in the Maritime provinces was 11 per cent, while a gain of 1.2 per cent was recorded in Quebec. Despite the increase in Toronto, a decline of 1.8 per cent was shown in the total for Ontario. The Prairie Provinces showed a decline of 12.8 per cent, Winnipeg being down by 3.4 per cent. After seasonal adjustment Vancouver recorded a decline of 7.2 per cent and the total for British Columbia was down 8.1 per cent.

Comparison with the first eleven months of 1937.

Reflecting the decline in business operations and the lower level of common stocks, and commodity prices, bank debits showed decline in the first eleven months of 1938 from the same period of the preceding year. The total in the elapsed portion of the present year was \$28,018 million against \$32,085, million in the same period of 1937, consequently the decline was \$4,066 million or 12.7 per cent. Declines were recorded in each of the five economic areas. The drop in the Maritime Provinces and Quebec was 12.3 per cent and 13.8 per cent, respectively. Ontario showed a decline of slightly more than 14 per cent, Fort William alone of the thirteen centres, recording a gain in this comparison. Five of the ten centres in the Prairie Provinces recorded increases, the aggregate having been \$319,000,000 less than in the same period of 1937. Declines were general in the three centres of British Columbia, the net result for the province being a decline of 8.6 per cent.

Comparison with Other Factors.

The percentage of bank debits to deposits was 119.6 in November against 125.4 in the same month of last year. Bank debits showed an increase of 1.4 per cent, while the sum of the deposit liabilities rose from \$2,232.7 million to \$2,479.9 million. The index of bank debits after seasonal adjustment was 106.6 in November against 107.8 in the preceding month. Common stocks averaged slightly higher while the recession in wholesale prices was continued. The index of the physical volume of business recorded a further gain in November confirming the advance of the two preceding months.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, NOVEMBER, 1938, WITH COMPARATIVE

FIGURES FOR OCTOBER, 1938 AND NOVEMBER, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	November, 1938	October, 1938	November, 1937
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	35,356,712	27,726,197	32,284,487
Moncton	9,174,931	9,400,193	9,834,976
Saint John	16,208,996	15,588,065	16,784,743
Total - Maritime Provinces...	60,740,639	52,714,455	58,904,206
<u>Quebec -</u>			
Montreal	854,815,098	818,123,143	816,552,791
Quebec	121,281,390	119,605,891	98,492,368
Sherbrooke	7,718,319	7,478,040	7,899,940
Total - Quebec	983,814,807	945,207,074	922,945,099
<u>Ontario -</u>			
Brantford	9,690,402	10,019,544	10,306,654
Chatham	10,268,045	7,597,377	11,598,263
Fort William	5,560,389	6,393,943	6,515,396
Hamilton	51,563,387	58,403,923	61,935,369
Kingston	6,445,729	6,945,170	6,932,677
Kitchener	11,900,455	11,392,528	13,046,275
London	32,923,027	30,830,140	38,713,692
Ottawa	98,718,516	100,265,082	133,080,226
Peterborough	6,077,714	5,903,096	6,379,219
Sarnia	6,289,519	6,267,802	6,688,963
Sudbury	7,337,750	7,228,944	8,199,071
Toronto	974,923,701	876,357,330+	994,799,049
Windsor	34,713,608	32,719,520	43,574,083
Total - Ontario	1,256,412,242	1,160,324,399+	1,341,768,937
<u>Prairie Provinces -</u>			
Brandon	2,997,137	3,320,254	3,228,606
Calgary	65,210,963	91,606,553	62,715,499
Edmonton	38,293,553	42,556,226	38,323,656
Lethbridge	5,934,889	7,682,372	5,510,098
Medicine Hat	2,857,228	4,176,307	2,303,556
Moose Jaw	6,534,485	8,684,892	6,643,326
Prince Albert	2,165,080	2,594,894	2,455,823
Regina	44,663,917	62,460,144	31,869,032
Saskatoon	10,776,315	12,664,411	9,707,055
Winnipeg	313,133,719	394,767,848	272,106,798
Total - Prairie Provinces	492,567,286	630,513,901	434,863,449
<u>British Columbia -</u>			
New Westminster	6,021,202	6,703,126	6,471,003
Vancouver	139,313,598	155,074,438	134,411,782
Victoria	26,209,669	25,240,575	26,251,368
Total - British Columbia	171,544,469	187,018,139	167,134,153
RAND TOTAL FOR CANADA	2,965,079,443	2,975,777,968+	2,925,615,844

+ Revised.

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, NOVEMBER, 1937 TO NOVEMBER, 1938 TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1937</u>				
November	58,904,206	922,945,099	1,341,768,937	434,863,449
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
<u>1938</u>				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
February	44,956,107	679,193,998	1,080,143,730	233,203,693
March	49,748,757	777,433,716	1,118,449,475	271,027,527
April	50,350,928	761,224,307	1,093,400,364	353,622,032
May	53,183,420	801,234,768	1,115,637,269	344,429,624
June	55,262,596	905,912,877	1,303,449,024	311,873,406
July	56,083,886	869,028,478	1,086,849,023	293,803,418
August	53,256,622	780,047,900	1,072,530,927	307,749,558
September	52,435,991	803,586,509	1,022,511,035	590,556,021
October	52,714,455	945,207,074	1,160,324,399+	630,513,901
November	60,740,639	983,814,807	1,256,412,242-	492,567,286
Total for 11 Months				
1938 ..	581,311,410	9,077,038,837	12,449,454,666	4,154,501,080
1937 ..	662,857,109	10,525,767,190	14,501,478,482	4,473,892,212
1936 ..	573,748,930	9,879,672,830	14,137,747,234	6,053,183,251
1935 ..	522,739,492	8,164,140,684	12,576,071,978	5,839,574,715
1934 ..	487,001,933	8,557,010,031	13,474,791,996	5,818,804,780
1933 ..	439,608,534	7,773,586,889	11,912,155,020	5,994,585,779
1932 ..	479,731,826	7,160,097,186	10,355,080,619	4,387,199,159
1931 ..	595,108,861	9,776,953,446	12,182,808,700	4,743,527,185
Percentage of 1938 to 1937	87.7	86.2	85.8	92.9
	British Columbia	Total Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1937</u>				
November	167,134,153	2,925,615,844	1,618,954,675	180.7
December	177,457,869	3,081,414,768	1,653,414,830	186.4
<u>1938</u>				
January	156,765,832	2,444,600,036	1,358,053,794	180.0
February	138,497,733	2,175,995,261	1,168,765,665	186.2
March	153,998,701	2,370,658,176	1,320,041,908	179.6
April	142,772,139	2,401,369,770	1,360,269,458	176.5
May	147,382,308	2,461,867,389	1,423,764,308	172.9
June	154,079,784	2,730,577,687	1,486,260,480	183.7
July	160,605,649	2,466,370,454	1,358,399,533	181.6
August	157,544,320	2,371,129,327	1,352,863,433	175.3
September	185,723,294	2,654,812,850	1,515,434,868	175.2
October	187,018,139	2,975,777,968	1,672,225,072	178.0
November	171,544,469	2,965,079,443	1,661,720,515	178.4
Total for 11 Months				
1938 ..	1,755,932,368	28,018,238,361	15,677,799,034	178.7
1937 ..	1,920,651,377	32,084,646,370	17,197,140,387	186.6
1936 ..	1,879,662,612	32,524,014,857	17,439,969,703	186.5
1935 ..	1,511,235,821	28,613,762,690	15,411,431,523	185.7
1934 ..	1,488,897,295	29,826,506,035	14,488,514,209	205.9
1933 ..	1,369,607,762	27,489,543,984	13,563,055,613	202.7
1932 ..	1,377,574,371	23,759,683,161	11,853,643,227	200.2
1931 ..	1,650,947,506	28,948,345,698	15,482,149,001	187.0
Percentage of 1938 to 1937	91.4	87.3	91.2	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER, 1932 TO 1938.

Economic Areas and Cities	Month of November						Per- centage of 1938 to 1937	
	1932	1933	1934	1935	1936	1937		1938
Million of Dollars								
Maritime Provinces.	40.6	45.0	47.4	62.5	63.1	58.9	60.7	103.1
Quebec	709.7	795.3	839.3	878.2	1,088.0	922.9	983.8	106.6
Montreal	654.1	747.4	785.4	801.9	986.6	816.6	854.8	104.7
Ontario	1,158.5	1,312.7	1,498.6	1,300.9	1,503.8	1,341.8	1,256.4	93.6
Toronto	823.4	993.6	1,040.1	999.2	1,154.9	994.8	974.9	98.0
Prairie Provinces.	435.3	557.4	571.0	629.9	472.5	434.9	492.6	113.3
Winnipeg	300.8	412.5	421.6	458.4	305.8	272.1	313.1	115.1
British Columbia..	122.2	127.1	135.8	149.9	175.2	167.1	171.5	102.6
Vancouver	97.9	103.8	109.8	121.5	139.8	134.4	139.3	103.6
Canada	2,466.3	2,837.5	3,092.2	3,021.5	3,302.6	2,925.6	2,965.1	101.4

4. BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS NOVEMBER, 1937 TO NOVEMBER, 1938.

Bank Deposits Last Day of preceding Month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Govern- ment	Pro- vincial Govern- ment	Sum of Deposits	Bank Debits		
Millions of Dollars							
1937							
November	1,583.7	679.1	32.4	37.5	2,332.7	2,925.6	125.4
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
1938							
January	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February	1,590.9	639.7	35.0	48.8	2,314.4	2,176.0	94.0
March	1,614.6	634.1	32.6	37.7	2,319.0	2,370.7	102.2
April	1,623.4	648.0	20.2	46.3	2,337.9	2,401.4	102.7
May	1,630.5	687.1	44.4	51.6	2,413.6	2,461.9	102.0
June	1,625.5	669.9	59.0	48.1	2,402.5	2,730.6	113.7
July	1,620.8	689.9	98.4	49.8	2,458.9	2,466.4	100.3
August	1,622.6	671.2	55.2	45.5	2,394.4	2,371.1	99.0
September	1,634.7	687.2	52.0	44.0	2,417.9	2,654.8	109.8
October	1,632.6	725.0	48.7	40.5	2,446.8	2,975.8	121.6
November	1,655.8	749.4	31.1	43.6	2,479.9	2,965.1	119.6

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Wholesale Prices	Common Stocks
(1st of following month)					
1937					
November	105.2	127.9	117.6	83.1	103.1
December	113.6	121.4	115.9	82.7	103.7
1938					
January	101.2	111.8	114.5	83.8	107.7
February	97.1	106.7	112.9	83.6	107.1
March	102.1	108.8	111.7	83.1	99.2
April	100.5	112.4	109.7	82.3	97.9
May	90.4	110.7	110.2	80.3	99.7
June	100.8	108.4	109.5	80.1	100.0
July	90.4	109.1	107.5	78.6	106.9
August	100.9	110.5	111.2	76.0	105.2
September	110.6	119.2	109.0	74.5	98.6
October	107.8	118.6	109.9	74.1	109.7
November	106.6			73.5	110.4

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST ELEVEN MONTHS OF 1938, COMPARED WITH
THE SAME PERIOD OF 1937.

	First Eleven Months 1938	First Eleven Months 1937	Increase (+) Decrease (-)	Percentage of 1938 to 1937
	\$	\$	\$	P.C.
<u>Maritime Provinces -</u>				
Halifax	306,990,394	366,245,707	- 59,255,313	83.8
Moncton	98,248,901	101,991,066	- 3,742,165	96.3
Saint John	176,072,115	194,620,336	- 18,548,221	90.5
Total Maritime Provinces	581,311,410	662,857,109	- 81,545,699	87.7
<u>Quebec -</u>				
Montreal	8,196,890,788	9,668,794,502	- 1,471,903,714	84.8
Quebec	803,926,067	780,801,441	+ 23,124,626	103.0
Sherbrooke	76,221,982	76,171,247	+ 50,735	100.1
Total - Quebec	3,077,038,837	10,525,767,190	- 1,448,728,353	86.2
<u>Ontario -</u>				
Brantford	99,183,822	108,354,022	- 9,170,200	91.5
Chatham	91,467,120	98,325,127	- 6,858,007	93.0
Fort William	62,444,081	61,677,673	+ 677,408	101.2
Hamilton	575,764,987	628,215,982	- 52,450,995	91.7
Kingston	64,918,833	69,354,382	- 4,435,549	93.6
Kitchener	128,161,651	130,080,209	- 1,918,558	98.5
London	351,966,574	378,287,406	- 26,320,832	93.0
Ottawa	1,114,980,995	1,180,331,923	- 65,350,928	94.5
Peterborough	63,638,651	68,925,693	- 5,287,042	92.3
Sarnia	68,181,702	71,786,450	- 3,604,748	95.0
Sudbury	77,667,139	81,015,560	- 3,348,421	95.9
Toronto	9,357,540,395	11,181,538,804	- 1,823,998,409	83.7
Windsor	393,538,716	443,585,251	- 50,046,535	88.7
Total - Ontario	12,449,454,666	14,501,478,482	- 2,052,023,816	85.8
<u>Prairie Provinces -</u>				
Brandon	30,104,185	28,465,223	+ 1,638,962	105.8
Calgary	584,320,100	609,449,162	- 25,129,062	95.9
Edmonton	390,987,587	377,363,518	+ 13,624,069	103.6
Lethbridge	52,062,460	46,397,891	+ 5,664,569	112.2
Medicine Hat	25,926,702	24,526,915	+ 1,399,787	105.7
Moose Jaw	62,600,308	66,640,417	- 4,040,109	93.9
Prince Albert	23,663,469	26,379,236	- 2,715,767	89.7
Regina	475,662,900	391,819,100	+ 83,843,800	121.4
Saskatoon	103,639,691	111,053,745	- 7,414,054	93.3
Winnipeg	2,405,533,678	2,791,797,005	- 386,263,327	86.2
Total - Prairie Provinces ...	4,154,501,080	4,473,892,212	- 319,391,132	92.9
<u>British Columbia -</u>				
New Westminster ...	67,382,292	67,881,307	- 499,015	99.3
Vancouver	1,399,825,688	1,554,392,008	- 154,566,320	90.1
Victoria	288,724,388	298,378,062	- 9,653,674	96.8
Total - British Columbia....	1,755,932,368	1,920,651,377	- 164,719,009	91.4
GRAND TOTAL FOR CANADA	28,018,238,361	32,084,646,370	- 4,066,408,009	87.3

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

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Business Statistician:

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Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, DECEMBER, 1938.

The value of business transactions as measured by bank debits showed a decline of slightly more than 12 p.c. in 1938 from the preceding year. The total was \$30.9 billion against \$35.2 in 1937. Declines were shown in each of the five economic areas, six of the thirty-two clearing centres recording gains over the preceding year. The decline in the Maritime Provinces was 12.8 p.c. while a drop of nearly 14 p.c. was shown in the province of Quebec. Debits in Montreal, at \$9.0 billion, recorded a decline of 15 p.c. Debits in Ontario were 13.4 p.c. less than in 1937, the decline in Toronto amounting to about \$1.8 billion or nearly 15 p.c. Gains were recorded in Brandon, Edmonton, Lethbridge, Medicine Hat and Regina, but the net result in the Prairie Provinces was a decline of 5.3 p.c. The drop in Winnipeg was 11 p.c. or about \$332 million. The decline in British Columbia was of relatively minor proportions, the total having been \$1.9 billion against \$2.1 billion in the preceding year.

Comparison with November After Seasonal Adjustment.

A minor gain was shown in bank debits in December over the preceding month after seasonal adjustment. Increases of 7.6 p.c. and 2.9 p.c. were shown in Ontario and British Columbia, respectively. The gain in the Maritime Provinces was 1.1 p.c., while Quebec showed a recession of 3.2 p.c. The decline in the aggregate for the three Prairie Provinces was 9.5 p.c.

Comparison with December, 1937.

Bank debits in December were \$2.9 billion against \$3.1 billion in December, 1937, a decline of 5.7 p.c. Increases were shown in western areas, the Prairie Provinces recording a gain of 18.4 p.c. while British Columbia was 2 p.c. greater. Declines of 7.2 p.c. and 14.8 p.c. were shown in the Maritime Provinces and Quebec, respectively. While Toronto recorded a gain of 2.4 p.c. over December, 1937, a decline of 5.4 p.c. was shown in the provincial total for Ontario.

Comparison with Other Economic Factors.

The percentage of bank debits to deposits in Canada was 116.2 in December against 131.1 in the same month of last year. In the meantime, the sum of the deposit liabilities of the banks increased from \$2,351 million to \$2,499 million. Bank debits, on the other hand, showed a decline from \$3,081 million to \$2,905 million. An index of bank debits on the base of 1926, with seasonal adjustment, was 107.1 in December against 106.6 in the preceding month. The index of the physical volume of business showed considerable recession in December from the relatively high position of the three preceding months.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, DECEMBER, 1938, WITH COMPARATIVE
FIGURES FOR NOVEMBER, 1938 AND DECEMBER, 1937.

Provinces and Clearing House Centres	DEBITS TO INDIVIDUAL ACCOUNTS		
	December, 1938	November, 1938	December, 1937
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	32,650,110	35,356,712	40,346,150
Moncton	9,896,403	9,174,931	10,559,857
Saint John	15,825,030	16,208,996	19,596,330
Total - Maritime Provinces ...	58,371,543	60,740,639	70,502,337
<u>Quebec -</u>			
Montreal	808,856,180	854,815,098	927,467,203
Quebec	71,769,577	121,281,390	107,723,261
Sherbrooke	7,517,797	7,718,319	7,463,888
Total - Quebec	888,143,554	983,814,807	1,042,654,352
<u>Ontario -</u>			
Brantford	10,284,871	9,690,402	11,734,969
Chatham	11,805,734	10,268,045	13,228,864
Fort William	5,685,397	5,560,389	6,407,556
Hamilton	49,268,438	51,563,387	63,267,191
Kingston	6,294,743	6,445,729	7,332,900
Kitchener	12,869,008	11,900,455	13,184,946
London	37,256,950	32,923,027	34,787,946
Ottawa	88,910,082	98,718,516	168,512,232
Peterborough	5,630,775	6,077,714	6,844,715
Sarnia	7,308,130	6,289,519	9,560,970
Sudbury	7,047,875	7,337,750	7,765,121
Toronto	1,070,495,033	974,923,701	1,045,346,224
Windsor	46,751,306	34,713,608	49,697,381
Total - Ontario.	1,359,608,342	1,256,412,242	1,437,671,015
<u>Prairie Provinces -</u>			
Brandon	2,741,796	2,997,137	2,893,330
Calgary	66,346,263	65,210,963	49,319,021
Edmonton	39,284,152	38,293,553	40,606,151
Lethbridge	5,163,949	5,934,889	5,389,662
Medicine Hat	2,228,727	2,857,228	2,084,321
Moose Jaw	6,005,020	6,534,485	6,667,230
Prince Albert	2,125,975	2,165,080	2,411,500
Regina	31,871,786	44,663,917	36,538,591
Saskatoon	11,224,068	10,776,315	10,320,819
Winnipeg	250,890,705	313,133,719	196,898,570
Total - Prairie Provinces	417,882,441	492,567,286	353,129,195
<u>British Columbia -</u>			
New Westminster	6,590,225	6,021,202	6,869,899
Vancouver	146,287,665	139,313,598	138,121,577
Victoria	28,240,601	26,209,669	32,466,393
Total - British Columbia	181,118,491	171,544,469	177,457,869
GRAND TOTAL FOR CANADA	2,905,124,371	2,965,079,443	3,081,414,768

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, DECEMBER, 1937 TO DECEMBER, 1938 TOGETHER
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1937</u>				
December	70,502,337	1,042,654,352	1,437,671,015	353,129,195
<u>1938</u>				
January	52,578,009	770,354,403	1,139,747,178	325,154,614
February	44,956,107	679,193,998	1,080,143,730	233,203,693
March	49,748,757	777,433,716	1,118,449,475	271,027,527
April	50,350,928	761,224,307	1,093,400,364	353,622,032
May	53,183,420	801,234,768	1,115,637,269	344,429,624
June	55,262,596	905,912,877	1,303,449,024	311,873,406
July	56,083,886	869,028,478	1,086,849,023	293,803,418
August	53,256,622	780,047,900	1,072,530,927	307,749,558
September	52,435,991	803,586,509	1,022,511,035	590,556,021
October	52,714,455	945,207,074	1,160,324,399	630,513,901
November	60,740,639	983,814,807	1,256,412,242	492,567,286
December	58,371,543	888,143,554	1,359,608,342	417,882,441
Total for year, 1938	639,682,953	9,965,182,391	13,809,063,008	4,572,383,521
1937	733,359,446	11,568,421,542	15,939,149,497	4,827,021,407
1936	630,402,014	10,938,647,731	15,778,679,837	6,505,518,677
1935	574,052,860	8,977,529,023	13,876,626,476	6,445,395,764
1934	534,251,057	9,449,709,866	14,919,504,095	6,337,239,720
1933	481,013,532	8,567,070,260	13,027,437,905	6,414,353,624
1932	519,170,814	7,766,200,564	11,258,872,279	4,797,205,735
1931	652,543,469	10,550,072,979	13,376,840,354	5,201,211,730
Percentage of 1938 to 1937	87.2	86.1	86.6	94.7

	British Columbia	Total Dominion	Bank Clearings	Percentage of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1937</u>				
December	177,457,869	3,081,414,768	1,653,414,830	186.4
<u>1938</u>				
January	156,765,832	2,444,600,036	1,358,053,794	180.0
February	138,497,733	2,175,995,261	1,168,765,665	186.2
March	153,998,701	2,370,658,176	1,320,041,908	179.6
April	142,772,139	2,401,369,770	1,360,269,458	176.5
May	147,382,308	2,461,867,389	1,423,764,308	172.9
June	154,079,784	2,730,577,687	1,486,260,480	183.7
July	160,605,649	2,466,370,454	1,358,399,533	181.6
August	157,544,320	2,371,129,327	1,352,863,433	175.3
September	185,723,294	2,654,812,850	1,515,434,868	175.2
October	187,018,139	2,975,777,968	1,672,225,072	178.0
November	171,544,469	2,965,079,443	1,661,720,515	178.4
December	181,118,491	2,905,124,371	1,586,511,086	183.1
Total for year, 1938	1,937,050,859	30,923,362,732	17,264,310,120	179.1
1937	2,098,109,246	35,166,061,138	18,850,384,667	186.6
1936	2,075,358,484	35,928,606,743	19,202,526,572	187.1
1935	1,672,462,218	31,546,066,341	16,927,486,069	186.4
1934	1,625,968,184	32,866,672,922	15,963,577,263	205.9
1933	1,491,590,173	29,981,465,494	14,720,610,958	203.7
1932	1,502,838,901	25,844,288,293	12,916,265,464	200.1
1931	1,805,799,730	31,586,468,262	16,827,602,771	187.8
Percentages of 1938 to 1937	92.3	87.9	91.6	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND
PRINCIPAL CLEARING CENTRES OF CANADA IN DECEMBER, 1932 TO 1938.

Economic Areas and Cities	Month of December							Per- centage of 1938 to 1937
	1932	1933	1934	1935	1936	1937	1938	
	Millions of Dollars							
Maritime Provinces..	39.4	41.4	47.2	51.3	56.7	70.5	58.4	82.8
Quebec	606.1	793.5	892.7	813.4	1,059.0	1,042.7	883.1	85.2
Montreal	556.8	731.0	839.2	757.2	988.9	927.5	808.9	87.2
Ontario	903.8	1,115.3	1,444.7	1,300.6	1,640.9	1,437.7	1,359.6	94.6
Toronto	672.1	873.3	1,097.9	986.3	1,300.1	1,045.3	1,070.5	102.4
Prairie Provinces..	410.0	419.8	518.4	605.8	452.3	353.1	417.9	118.4
Winnipeg	281.7	286.0	382.2	440.4	286.1	196.9	250.9	127.4
British Columbia ..	125.3	122.0	137.1	161.2	19.57	177.5	181.1	102.0
Vancouver.....	98.1	98.6	108.4	129.8	161.5	138.1	146.3	105.9
CANADA	2,084.6	2,491.9	3,040.2	2,932.3	3,404.6	3,081.4	2,905.1	94.3

4. BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS
DECEMBER, 1937 TO DECEMBER, 1938.

Bank Deposits Last Day of preceding Month							Percentage of Bank Debits to Deposits in Canada
Notice	Demand	Dominion Govern- ment	Pro- vincial Govern- ment	Sum of Deposits	Bank Debits		
						Millions of Dollars	
1937							
December	1,570.2	695.3	46.9	38.6	2,351.0	3,081.4	131.1
1938							
January	1,582.8	699.2	13.1	39.5	2,334.6	2,444.6	104.7
February.....	1,590.9	639.7	35.0	48.8	2,314.4	2,176.0	94.0
March	1,614.6	634.1	32.6	37.7	2,319.0	2,370.7	102.2
April	1,623.4	648.0	20.2	46.3	2,337.9	2,401.4	102.7
May	1,630.5	687.1	44.4	51.6	2,413.6	2,461.9	102.0
June	1,625.5	669.9	59.0	48.1	2,402.5	2,730.6	113.7
July	1,620.8	689.9	98.4	49.8	2,458.9	2,466.4	100.3
August	1,622.6	671.2	55.2	45.5	2,394.4	2,371.1	99.0
September	1,634.7	687.2	52.0	44.0	2,417.9	2,654.8	109.8
October	1,632.6	725.0	48.7	40.5	2,446.8	2,975.8	121.6
November	1,655.8	749.4	31.1	43.6	2,479.9	2,965.1	119.6
December	1,654.7	750.3	53.1	41.0	2,499.1	2,905.1	116.2

5. FIVE ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE
NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing (1st of following month)	Wholesale Prices	Common Stocks
1937					
December	113.6	121.4	115.9	82.7	103.7
1938					
January	101.2	111.8	114.5	83.8	107.7
February	97.1	106.7	112.9	83.6	107.1
March	102.1	108.8	111.7	83.1	99.2
April	100.5	112.4	109.7	82.3	97.9
May	90.4	110.7	110.2	80.3	99.7
June	100.8	108.4	109.5	80.1	100.0
July	90.4	109.1	107.5	78.6	106.9
August	100.9	110.5	110.6	76.0	105.2
September	110.6	119.2	109.0	74.5	98.6
October	107.8	118.6	109.9	74.1	109.7
November	106.6	123.4	111.3	73.5	110.4
December	107.1			73.3	106.8

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